



The bank that listens

CRDB BANK PLC

PRESS RELEASE:

SUCCESSION OF THE MANAGING DIRECTOR OF CRDB BANK PLC


The Board of Directors of CRDB Bank Plc wishes to reconfirm to the public that the Managing Director, Dr. Charles S. Kimei, has decided to retire upon the expiry of his contract in May 2019. In line with this, a recruitment process is ongoing to identify his successor.

Dr. Charles S. Kimei has been the Managing Director of the Bank for a period of 20 years. CRDB Bank has grown to be the largest bank in Tanzania with total assets of TZS 5.9 trillion, deposits of TZS 4.3 trillion and lending of TZS 3.2 trillion.

During this succession period, Dr. Charles S. Kimei will continue in his role at the helm of the Bank and ensure a smooth transition.


Ally H. Laay
Board Chairman
CRDB Bank Plc

5th June, 2018


Dr. Charles S. Kimei
Managing Director
CRDB Bank Plc

5th June, 2018