

CRDB BANK PLC

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures)
Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE,2017

(Amounts in Million Shillings)

		Group		Bank	
		Current Qtr 30/06/2017	Previous Qtr 31/03/2017	Current Qtr 30/06/2017	Previous Qtr 31/03/2017
A.	ASSETS				
1.	Cash	252,268	232,813	249,291	230,563
2.	Balances with Bank of Tanzania	535,871	449,669	521,817	441,315
3.	Investment in Government Securities	989,072	686,027	940,761	632,231
4.	Balances with Other Banks and financial institutio	292,967	274,547	312,761	292,607
5.	Cheques and items for clearing	19,734	12,208	13,120	10,534
6.	Interbranch float items	0	0	0	0
7.	Bills negotiated	46	46	46	46
8.	Customers Liabilities on acceptances	0	0	0	0
9.	Interbank Loans Receivables	0	0	0	0
10.	Investment in other securities	0	0	0	0
11.	Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,047,448	3,147,899	3,010,437	3,105,738
12.	Other Assets	214,665	208,173	201,497	194,257
13.	Equity Investments	2,660	2,608	25,071	25,018
14.	Underwriting accounts	0	0	0	0
15.	Property, Plant and Equipment	235,985	207,860	216,175	188,402
16.	TOTAL ASSETS	5,590,715	5,221,850	5,490,975	5,120,711
B.	LIABILITIES				
17.	Deposits from other banks and financial institutio	6,194	18,026	6,194	18,026
18.	Customer deposits	4,020,691	3,752,692	3,947,139	3,686,925
19.	Cash letters of credit				
20.	Special deposits	46,261	38,095	46,261	38,095
21.	Payment orders / transfers payable	3,877	1,214	3,877	1,214
22.	Bankers' cheques and drafts issued	2,088	2,303	1,605	1,830
23.	Accrued taxes and expenses payable	46,430	67,541	40,041	61,236
24.	Acceptances outstanding	0	0	0	0
25.	Interbranch float items	0	0	0	0
26.	Unearned income and other deferred charges	29,456	34,510	20,647	25,059
27.	Other Liabilities	51,157	31,810	60,635	39,114
28.	Borrowings	638,649	531,287	638,446	524,847
29.	TOTAL LIABILITIES	4,844,803	4,477,478	4,764,846	4,396,345
30.	NET ASSETS / (LIABILITIES)	745,912	744,372	726,129	724,366
C.	SHAREHOLDERS' FUNDS				
31.	Paid up share capital	65,296	65,296	65,296	65,296
32.	Capital Reserves	158,314	158,314	158,314	158,314
33.	Retained earnings	417,024	457,659	399,525	440,170
34.	Profit / (Loss) account	40,041	26,303	39,572	26,188
35.	Others capital accounts (Regulatory + Revaluation	65,237	36,800	63,422	34,398
36.	Minority Interest	0	0	0	0
37.	TOTAL SHAREHOLDERS' FUNDS	745,912	744,372	726,129	724,366
38.	Contingent Liabilities	656,328	586,057	656,135	585,595
39.	Non performing loans & advances	430,727	462,115	427,391	459,832
40.	Allowances for probable losses	172,164	161,735	170,279	159,661
41.	Other non performing assets	0	0	0	0
D.	SELECTED FINANCIAL CONDITION INDICATORS				
(i)	Shareholders Funds to Total assets	13%	14%	13%	14%
(ii)	Non performing loans to Total gross loans	13%	14%	13%	14%
(iii)	Gross Loans and advances to Total deposits	79%	87%	80%	87%
(iv)	Loans and Advances to Total assets	55%	60%	55%	61%
(v)	Earnings assets to Total assets	77%	79%	78%	79%
(vi)	Deposits growth	7%	-7%	7%	-7%
(vii)	Assets growth	7%	-4%	7%	-4%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30TH JUNE, 2017

	Group			Bank			Group			Bank		
	Current Qtr	Comparative Qtr	Current Qtr	Current Qtr	Comparative Qtr	Current Qtr	Comparative Qtr	Current Qtr	Comparative Qtr	Current Qtr	Comparative Qtr	
	30/06/2017	30/06/2016	30/06/2017	30/06/2017	30/06/2016	30/06/2017	30/06/2016	30/06/2017	30/06/2016	30/06/2017	30/06/2016	
1. Interest Income	134,704	149,061	130,966	145,831	271,800	292,130	285,177	264,345	285,177	264,345	285,177	
2. Interest expense	(39,419)	(35,533)	(37,825)	(34,148)	(72,517)	(67,806)	(64,840)	(69,419)	(64,840)	(69,419)	(64,840)	
3. Net interest income	95,285	113,528	93,141	111,683	199,283	224,324	220,337	194,926	220,337	194,926	220,337	
4. Bad debts written off			0									
5. Impairment Losses on Loans and Advances	(24,058)	(19,495)	(24,216)	(19,023)	(48,736)	(39,032)	(38,465)	(48,059)	(38,465)	(48,059)	(38,465)	
6. Non-Interest Income	47,259	44,715	44,249	43,199	98,185	93,659	88,467	92,066	88,467	92,066	88,467	
6.1 Foreign Currency Dealings and Translation G	7,262	5,993	7,160	5,649	17,817	14,687	13,929	17,646	13,929	17,646	13,929	
6.2 Fees and Commissions	39,164	38,431	37,053	37,394	78,164	78,374	74,200	74,022	74,200	74,022	74,200	
6.3 Dividend Income	0	0	0	0	0	0	0	0	0	0	0	
6.3 Other Operating Income	833	292	36	156	2,204	599	338	398	338	398	338	
7. Non-Interest Expense	(98,904)	(93,093)	(94,053)	(91,613)	(191,287)	(174,945)	(172,118)	(182,400)	(172,118)	(182,400)	(172,118)	
7.1 Salaries and Benefits	(47,653)	(42,581)	(42,316)	(38,220)	(94,313)	(83,294)	(74,592)	(83,721)	(74,592)	(83,721)	(74,592)	
7.2 Fees and Commissions	(3,462)	(2,862)	(8,100)	(9,199)	(5,646)	(4,707)	(17,289)	(15,373)	(17,289)	(15,373)	(17,289)	
7.3 Other Operating Expenses	(47,789)	(47,650)	(43,637)	(44,193)	(91,328)	(86,944)	(80,237)	(83,306)	(80,237)	(83,306)	(80,237)	
8. Operating Income/(Loss)	19,582	45,655	19,121	44,247	57,444	104,006	98,221	56,532	98,221	56,532	98,221	
9. Income tax provision	(5,845)	(17,155)	(5,736)	(16,774)	(17,404)	(38,028)	(36,466)	(16,960)	(36,466)	(16,960)	(36,466)	
10. Net Income (Loss) After Income Tax	13,738	28,500	13,385	27,473	40,041	65,978	61,755	39,572	61,755	39,572	61,755	
11. Other Comprehensive Income	13,756	531	14,622	4,125	13,725	1,034	4,137	14,484	4,137	14,484	4,137	
Translation+Revaluation Reserve+Shares Traded	13,756	531	14,622	4,125	13,725	1,034	4,137	14,484	4,137	14,484	4,137	
12. Total Comprehensive income/(Loss)for the year	27,494	29,031	28,007	31,597	53,766	67,012	65,892	54,057	65,892	54,057	65,892	
13. Number of Employees	3,177	2,752	2,913	2,428	3,177	2,752	2,428	2,913	2,428	2,913	2,428	
14. Basic Earnings Per Share	5	11	5	11	15	25	24	15	24	15	24	
14. Number of Branches	255	237	252	234	255	237	234	252	234	252	234	
SELECTED PERFORMANCE INDICATORS:												
(i) Return on Average Total Assets	1%	3%	1%	3%	2%	4%	4%	2%	4%	2%	4%	
(ii) Return on Average Shareholders' Funds	7%	19%	7%	19%	11%	22%	21%	11%	21%	11%	21%	
(iii) Non interest Expense to Gross Income	69%	59%	68%	59%	64%	55%	56%	64%	56%	64%	56%	
(iv) Net Interest Income to Average Earning Asset	2%	5%	2%	5%	5%	10%	10%	5%	10%	5%	10%	

**CONDENSED STATEMENT OF CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Amounts in Million Shillings)

	Group			Bank			Group			Bank		
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	30/06/2017	31/03/2017	30/06/2017	31/03/2017	30/06/2017	31/03/2017	30/06/2017	30/06/2016	30/06/2017	30/06/2016	30/06/2017	30/06/2016
I:												
Cash flow from operating activities:												
Net income (Loss)	19,582	37,862	19,121	37,411	57,444	104,006	56,532	98,222	-	-	56,532	98,222
Adjustment for :												
- Impairment / Amortization	(39,004)	(37,986)	(58,449)	(36,066)	(76,990)	59,689	(94,514)	57,333	-	-	(94,514)	57,333
- Net change in loans and Advances	100,452	114,444	95,301	117,681	214,896	(239,414)	212,982	(234,991)	-	-	212,982	(234,991)
- Gain / loss on Sale of Assets	-	-	-	-	(36,828)	(155,421)	(46,738)	(154,778)	-	-	-	(154,778)
- Net change in Deposits	264,334	(301,162)	256,550	(303,288)	(36,828)	(155,421)	(46,738)	(154,778)	-	-	(46,738)	(154,778)
- Net change in Short Term Negotiable Securities	-	-	-	-	-	-	-	-	-	-	-	-
- Net change in Other Liabilities	102,991	81,107	111,951	64,755	184,098	337,516	176,706	327,019	-	-	176,706	327,019
- Net change in Other Assets	(19,782)	(15,590)	(9,826)	(9,915)	(35,371)	(11,464)	(19,741)	(14,514)	-	-	(19,741)	(14,514)
- Tax paid	18,032	17,960	17,340	17,340	35,992	(58,341)	34,680	(56,871)	-	-	34,680	(56,871)
- Others (specify)	-	-	-	-	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities:	446,606	103,365	431,988	112,082	343,241	36,571	319,906	21,420	-	-	319,906	21,420
II:												
Cash flow from investing activities:												
Dividend Received	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(41,596)	(7,758)	(40,844)	(6,925)	(49,355)	(37,750)	(47,769)	(31,067)	-	-	(47,769)	(31,067)
Proceeds from Sale of Fixed Assets	(303,045)	(105,240)	(308,530)	(100,093)	(408,285)	(73,119)	(408,623)	(74,556)	-	-	(408,623)	(74,556)
Purchase of Non - Dealing Securities	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	(344,641)	(112,998)	(349,373)	(107,019)	(457,640)	(110,870)	(456,392)	(105,622)	-	-	(456,392)	(105,622)
III:												
Cash flow from financing activities:												
Repayment of Long-term Debt	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(23,998)	(256)	(23,998)	(256)	(24,253)	(30,815)	(24,253)	(30,815)	-	-	(24,253)	(30,815)
Net change in Other Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (used) by Financing activities	(23,998)	(256)	(23,998)	(256)	(24,253)	(30,815)	(24,253)	(30,815)	-	-	(24,253)	(30,815)
IV:												
Cash and Cash Equivalents:												
Net Increase/ (Decrease) in Cash and Cash Equivalent	77,968	(216,619)	58,617	(219,356)	(138,651)	(105,113)	(160,739)	(115,017)	-	-	(160,739)	(115,017)
Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,592,702	1,809,321	1,497,178	1,716,534	2,810,099	2,915,215	2,610,970	2,725,989	-	-	2,610,970	2,725,989
Cash and Cash Equivalents at the end of the Quarter / Year	1,670,669	1,592,702	1,555,795	1,497,178	2,671,448	2,810,099	2,450,231	2,610,970	-	-	2,450,231	2,610,970

CONDENSED STATEMENTS OF CHANGES IN EQUITY AS AT 30TH JUNE 2017

GROUP	(Amounts in Million Shillings)						
	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
Current Year - 30/06/2017							
Balance as at the beginning of the year	65,296	158,314	417,231	48,843	26,537	1,966	718,187
Profit for the year			40,041				40,041
Other Comprehensive Income							
Transactions with owners						13,725	13,725
Dividend paid			(26,118)				-
Regulatory Reserve			24,937	(24,937)			-
General Provision Reserve			793		(793)		-
Others			181			(103)	78
Balance as at the end of the current period	65,296	158,314	457,065	23,906	25,744	15,588	745,912
Previous Year - 31 December 2016							
Balance as at the beginning of the year	65,296	158,314	355,487	79,221	28,707	373	687,398
Profit for the year			74,094				74,094
Other Comprehensive Income			(1,292)				533
Transactions with owners						1,825	215
Dividend paid			(44,401)				(44,401)
Regulatory Reserve			32,658	(30,378)	(2,170)		110
General Provision Reserve			686			(447)	239
Others							-
Balance as at the end of the previous period	65,296	158,314	417,231	48,843	26,537	1,966	718,187

CONDENSED STATEMENTS OF CHANGES IN EQUITY AS AT 30TH JUNE 2017

BANK	(Amounts in Million Shillings)						Total
	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	
Current Year - 30/06/2017							
Balance as at the beginning of the year	65,296	158,314	399,784	48,533	26,537	(187)	698,277
Profit for the year			39,572				39,572
Other Comprehensive Income						14,484	14,484
Transactions with owners							
Dividend paid			(26,118)				(26,118)
Regulatory Reserve			25,152	(25,152)	(793)		
General Provision Reserve			793				
Others (Deferred tax depreciation)			(86)				(86)
Balance as at the end of the current period	65,296	158,314	439,098	23,381	25,744	14,297	726,129
Previous Year - 31 December 2016							
Balance as at the beginning of the year	65,296	158,314	342,708	79,020	28,707	(2,497)	671,548
Profit for the year			68,286				68,286
Other Comprehensive Income						2,844	2,844
Transactions with owners							
Dividend paid			(44,401)				
Regulatory Reserve			32,657	(30,487)	(2,170)		
General Provision Reserve			534				
Others						(534)	
Balance as at the end of the previous period	65,296	158,314	399,784	48,533	26,537	(187)	698,277

SELECTED EXPLANATORY NOTES
FOR THE QUARTER ENDED 30TH JUNE 2017

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (there were no changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Signature..... Managing Director	Signature..... Director of Finance	Signature..... Director of Internal Audit
Date: 26/07/2017	Date: 26/07/2017	Date: 26/07/2017

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Name	Signature	Date
1. ALAN H. LAAY		26/07/2017
2. JUMA A. ABDULRAHMAN		26/07/2017