

# CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2018	Amount in Million Shillings			
	GROUP		BANK	
	Current quarter 30/06/2018	Previous quarter 31/03/2018	Current quarter 30/06/2018	Previous quarter 31/03/2018
<b>A. ASSETS</b>				
1. Cash	259,139	325,145	256,282	321,903
2. Balances with Bank of Tanzania	699,491	840,931	694,437	828,872
3. Investment in Government Securities	1,188,943	1,089,607	1,137,006	1,036,297
4. Balances with Other Banks and financial institutions	335,212	392,187	352,405	411,877
5. Cheques and items for clearing	11,381	10,372	9,569	9,063
6. Interbranch float items	0	0	0	0
7. Bills negotiated	46	46	46	46
8. Customers Liabilities on acceptances	0	0	0	0
9. Interbank Loans Receivables	0	0	0	0
10. Investment in other securities	0	0	0	0
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,006,895	2,839,203	2,941,548	2,782,018
12. Other Assets	251,041	241,731	241,000	229,185
13. Equity Investments	6,091	2,839	28,502	25,249
14. Underwriting accounts	0	0	0	0
15. Property, Plant and Equipment	268,857	268,905	254,831	255,482
<b>16 TOTAL ASSETS</b>	<b>6,027,095</b>	<b>6,010,967</b>	<b>5,915,626</b>	<b>5,899,992</b>
<b>B. LIABILITIES</b>				
17. Deposits from other banks and financial institutions	6,846	11,514	6,846	11,514
18. Customer deposits	4,425,395	4,367,788	4,333,103	4,279,304
19. Cash letters of credit				
20. Special deposits	29,751	45,729	29,751	45,729
21. Payment orders / transfers payable	3,993	3,353	3,993	3,353
22. Bankers' cheques and drafts issued	1,468	1,327	914	1,036
23. Accrued taxes and expenses payable	38,376	33,874	37,215	32,808
24. Acceptances outstanding	0	0	0	0
25. Interbranch float items	0	0	0	0
26. Unearned income and other deferred charges	21,306	21,689	20,662	20,639
27. Other Liabilities	99,057	82,062	110,683	91,247
28. Borrowings	629,645	674,046	623,661	666,371
<b>29 TOTAL LIABILITIES</b>	<b>5,255,837</b>	<b>5,241,383</b>	<b>5,166,829</b>	<b>5,152,002</b>
<b>30 NET ASSETS / ( LIABILITIES )</b>	<b>771,259</b>	<b>769,584</b>	<b>748,797</b>	<b>747,991</b>
<b>C. SHAREHOLDERS' FUNDS</b>				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	0	0	0	0
33. Retained earnings	449,036	464,268	428,441	443,580
34. Profit/(Loss) account	29,329	9,729	32,577	13,611
35. Others Capital Accounts	227,598	230,291	222,484	225,504
36. Minority Interest	0	0	0	0
<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>771,259</b>	<b>769,584</b>	<b>748,797</b>	<b>747,991</b>
38. Contingent Liabilities	759,678	788,601	758,235	788,166
39. Non performing loans & advances	436,783	429,357	436,480	429,066
40. Allowances for probable losses	276,247	261,428	276,247	261,010
41. Other non performing assets	0	0	0	0
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
(i) Shareholders Funds to Total assets	12.8%	12.8%	12.7%	12.7%
(ii) Non performing loans to Total gross loans	13.1%	13.74%	13.4%	13.98%
(iii) Gross Loans and advances to Total deposits	74.5%	70.6%	74.5%	70.8%
(iv) Loans and Advances to Total assets	49.9%	47.2%	49.7%	47.2%
(v) Earnings Assets to Total Assets	75.2%	71.9%	74.9%	71.7%
(vi) Deposits Growth	0.8%	0.4%	0.8%	0.4%
(vii) Assets growth	0.3%	1.9%	0.3%	1.6%

**Signed by:**

Dr. Charles S. Kimei  
Mr. Izengo Soka  
Mr. Frederick B. Nshekanabo

Managing Director  
Director of Internal Audit  
Director of Finance

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

**Signed by:**

Mr. Ally H. Laay  
Mr. Hosea Kashimba

Board Chairman  
Board Member

**Date:**

27th July 2018

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE, 2018	Amount in Million Shillings							
	GROUP		BANK		GROUP		BANK	
	Current quarter 30/06/2018	Comparative quarter 30/06/2017	Current quarter 30/06/2018	Comparative quarter 30/06/2017	Current year Cumulative 30/06/2018	Comparative year 30/06/2017	Current year Cumulative 30/06/2018	Comparative year 30/06/2017
1. Interest Income	139,250	134,704	134,466	130,966	276,881	271,800	268,169	264,345
2. Interest expense	(37,168)	(39,419)	(35,183)	(37,825)	(78,563)	(72,517)	(74,998)	(69,419)
<b>3. Net interest income</b>	<b>102,082</b>	<b>95,285</b>	<b>99,283</b>	<b>93,141</b>	<b>198,318</b>	<b>199,283</b>	<b>193,171</b>	<b>194,926</b>
4. Bad debts written off			0	0				
5. Impairment Losses on Loans and Advances	(30,069)	(24,058)	(30,152)	(24,216)	(60,915)	(48,736)	(60,796)	(48,059)
<b>6. Non-Interest Income</b>	<b>63,110</b>	<b>47,259</b>	<b>59,888</b>	<b>44,249</b>	<b>113,808</b>	<b>98,185</b>	<b>107,996</b>	<b>92,066</b>
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	7,615	7,262	7,372	7,160	14,942	17,817	14,529	17,646
6.2 Fees and Commissions	54,597	39,164	51,715	37,053	97,192	78,164	91,891	74,022
6.3 Dividend Income	0	0	0	0				
6.3 Other Operating Income	897	833	800	36	1,674	2,204	1,577	398
<b>7. Non-Interest Expense</b>	<b>(107,257)</b>	<b>(98,904)</b>	<b>(101,924)</b>	<b>(94,053)</b>	<b>(207,365)</b>	<b>(191,287)</b>	<b>(193,833)</b>	<b>(182,400)</b>
7.1 Salaries and Benefits	(50,153)	(47,653)	(46,233)	(42,316)	(99,896)	(94,313)	(92,779)	(83,721)
7.2 Fees and Commissions	(4,815)	(3,462)	(6,551)	(8,100)	(7,782)	(5,646)	(6,871)	(15,373)
7.3 Other Operating Expenses	(52,289)	(47,789)	(49,140)	(43,637)	(99,687)	(91,328)	(94,183)	(83,306)
<b>8. Operating Income/(Loss)</b>	<b>27,867</b>	<b>19,582</b>	<b>27,094</b>	<b>19,121</b>	<b>43,846</b>	<b>57,444</b>	<b>46,538</b>	<b>56,532</b>
9. Income tax provision	(8,266)	(5,845)	(8,128)	(5,736)	(14,517)	(17,404)	(13,961)	(16,960)
<b>10. Net Income (Loss) After Income Tax</b>	<b>19,600</b>	<b>13,738</b>	<b>18,966</b>	<b>13,385</b>	<b>29,329</b>	<b>40,041</b>	<b>32,577</b>	<b>39,572</b>
<b>11. Other Comprehensive Income</b>	<b>(4,977)</b>	<b>13,756</b>	<b>(5,100)</b>	<b>14,622</b>	<b>21,484</b>	<b>13,725</b>	<b>21,244</b>	<b>14,484</b>
Translation+Revaluation Reserve+Shares Traded	(4,977)	13,756	(5,100)	14,622	21,484	13,725	21,244	14,484
<b>12. Total Comprehensive income/(loss)for the year</b>	<b>14,624</b>	<b>27,494</b>	<b>13,866</b>	<b>28,007</b>	<b>50,813</b>	<b>53,766</b>	<b>53,821</b>	<b>54,057</b>
13. Number of Employees	3,122	3,177	2,882	2,913	3,122	3,177	2,882	2,913
14. Basic Earnings Per Share	7.5	5.3	7.3	5.1	11.2	15.3	12.5	15.2
15. Number of Branches	260	255	257	252	260	255	257	252
<b>SELECTED PERFORMANCE INDICATORS:</b>								
(i) Return on Average Total Assets	1.8%	1.4%	1.8%	1.4%	1.4%	2.1%	1.5%	2.1%
(ii) Return on Average Shareholders' Funds	9.9%	7.3%	9.9%	7.3%	7.4%	10.8%	8.5%	10.9%
(iii) Non interest Expense to Gross Income	64.9%	69.4%	64.0%	68.5%	66.4%	64.3%	64.4%	63.6%
(iv) Net Interest Income to Average Earning Assets	9.5%	8.9%	9.4%	8.5%	9.2%	9.4%	9.2%	9.1%

**OTHER DISCLOSURES**

The Bank got NIL sanction and NIL penalties for the quarter ended 30th June 2018

**CONDENSED STATEMENT OF CASH FLOW  
STATEMENT FOR THE QUARTER ENDED  
30TH JUNE, 2018**

Amount in Million Shillings

	Amount in Million Shillings							
	GROUP		BANK		GROUP		BANK	
	Current quarter 30/06/2018	Previous quarter 31/03/2018	Current quarter 30/06/2018	Previous quarter 31/03/2018	Current year Cumulative 30/06/2018	Previous year Cumulative 30/06/2017	Current year Cumulative 30/06/2018	Previous year Cumulative 30/06/2017
<b>I: Cash flow from operating activities:</b>								
Net income (Loss)	27,867	15,979	27,094	19,444	43,846	57,444	46,538	56,532
Adjustment for :								
- Impairment / Amortization	43,189	43,161	42,893	42,669	86,350	76,990	85,562	94,514
- Net change in loans and Advances	(167,692)	54,635	(159,530)	62,768	(113,057)	214,896	(96,762)	212,982
- Gain / loss on Sale of Assets	(472)	67	(569)	67	(405)	-	(502)	-
- Net change in Deposits	31,379	9,741	28,443	8,884	41,120	(36,828)	37,327	(46,738)
- Net change in Short Term Negotiable Securities	(5,484)	54,122	(4,071)	58,086	48,638	-	54,015	(1)
- Net change in Other Liabilities	21,896	34,631	24,384	24,676	56,526	184,098	49,060	176,706
- Net change in Other Assets	(11,853)	(13,855)	(12,321)	8,572	(25,708)	(35,371)	(3,749)	(19,741)
- Tax paid	(11,445)	(10,791)	(11,126)	(10,791)	(22,236)	35,992	(21,917)	34,680
- Others (specify)	-	-	-	-	-	-	-	-
<b>Net cash provided ( used ) by operating activities</b>	<b>(72,615)</b>	<b>187,690</b>	<b>(64,804)</b>	<b>214,375</b>	<b>115,075</b>	<b>497,222</b>	<b>149,571</b>	<b>508,934</b>
<b>II: Cash flow from investing activities:</b>								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(42,531)	(36,124)	(42,500)	(36,120)	(78,654)	(49,355)	(78,621)	(47,769)
Proceeds from Sale of Fixed Assets	-	-	-	-	-	-	-	-
Purchase of Non - Dealing Securities	-	(92)	-	(92)	(92)	-	(92)	-
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (Intangible)	(1,903)	(818)	(1,813)	(818)	(2,721)	-	(2,631)	-
<b>Net cash provided (used ) by investing activities</b>	<b>(44,433)</b>	<b>(37,034)</b>	<b>(44,314)</b>	<b>(37,030)</b>	<b>(81,467)</b>	<b>(49,355)</b>	<b>(81,344)</b>	<b>(47,769)</b>
<b>III: Cash flow from financing activities:</b>								
Repayment of Long-term Debt	(23,348)	(25,346)	(28,508)	(25,346)	(48,694)	-	(53,854)	-
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(12,416)	(141)	(12,416)	(141)	(12,557)	(24,253)	(12,557)	(24,253)
Net change in Other Borrowings	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-
<b>Net Cash Provided (used ) by Financing activities</b>	<b>(35,763)</b>	<b>(25,488)</b>	<b>(40,923)</b>	<b>(25,488)</b>	<b>(61,251)</b>	<b>(24,253)</b>	<b>(66,411)</b>	<b>(24,253)</b>
<b>IV: Cash and Cash Equivalents:</b>								
Net Increase/ (Decrease ) in Cash and Cash Equivalent	(152,812)	125,169	(150,040)	151,857	(27,643)	423,614	1,816	436,912
Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,193,571	1,068,402	1,199,394	1,047,537	1,068,402	727,929	1,047,537	714,169
<b>Cash and Cash Equivalents at the end of the Quarter / Year</b>	<b>1,040,759</b>	<b>1,193,571</b>	<b>1,049,353</b>	<b>1,199,394</b>	<b>1,040,759</b>	<b>1,151,542</b>	<b>1,049,353</b>	<b>1,151,081</b>

**CONDENSED STATEMENTS OF  
CHANGES IN EQUITY AS AT  
30TH JUNE, 2018**

Amount in Million Shillings

	Amount in Million Shillings							Total
	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others		
<b>GROUP</b>								
<b>Current Year - 30/06/2018</b>								
<b>Balance as at the beginning of the year</b>	<b>65,296</b>	<b>158,314</b>	<b>463,425</b>	<b>-</b>	<b>27,217</b>	<b>19,208</b>	<b>733,460</b>	
Profit for the year			29,329				29,329	
Other Comprehensive Income						21,484	21,484	
Transactions with owners							-	
Dividend paid			(13,059)				(13,059)	
Regulatory Reserve			-	-			-	
General Provision Reserve			(1,146)		1,146		-	
Others			(184)			229	45	
<b>Balance as at the end of the current period</b>	<b>65,296</b>	<b>158,314</b>	<b>478,365</b>	<b>-</b>	<b>28,363</b>	<b>40,921</b>	<b>771,259</b>	
Previous Year - 31 December 2017								
Balance as at the beginning of the year							-	
-As previously reported	65,296	158,314	417,231	48,843	26,537	1,966	718,187	
-Prior year adjustment			(10,560)				(10,560)	
<b>Balance as at the beginning of the year (Restated)</b>	<b>65,296</b>	<b>158,314</b>	<b>406,671</b>	<b>48,843</b>	<b>26,537</b>	<b>1,966</b>	<b>707,627</b>	
Profit for the year			36,212				36,212	
Other Comprehensive Income			0			15,574	15,574	
Transactions with owners							-	
Dividend paid			(26,118)				(26,118)	
Regulatory Reserve			48,843	(48,843)			-	
General Provision Reserve			(680)		680		-	
Others(Transfer of excess depreciation and Legal provision)			(1,502)			1,668	166	
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>463,425</b>	<b>0</b>	<b>27,217</b>	<b>19,208</b>	<b>733,460</b>	
<b>BANK</b>								
<b>Current Year - 30/06/2018</b>								
<b>Balance as at the beginning of the year</b>	<b>65,296</b>	<b>158,314</b>	<b>442,495</b>	<b>-</b>	<b>26,796</b>	<b>15,135</b>	<b>708,036</b>	
Profit for the year			32,577				32,577	
Other Comprehensive Income						21,244	21,244	
Transactions with owners							-	
Dividend paid			(13,059)				(13,059)	
Regulatory Reserve			-	-			-	
General Provision Reserve			(995)		995		-	
Others							-	
<b>Balance as at the end of the current period</b>	<b>65,296</b>	<b>158,314</b>	<b>461,017</b>	<b>-</b>	<b>27,791</b>	<b>36,379</b>	<b>748,797</b>	
Previous Year - 31 December 2017								
Balance as at the beginning of the year	65,296	158,314	461,018		27,791			
-As previously reported	65,296	158,314	399,784	48,533	26,537	(187)	698,277	
-Prior year adjustment			(10,560)				(10,560)	
<b>Balance as at the beginning of the year (Restated)</b>	<b>65,296</b>	<b>158,314</b>	<b>389,224</b>	<b>48,533</b>	<b>26,537</b>	<b>(187)</b>	<b>687,717</b>	
Profit for the year			30,809				30,809	
Other Comprehensive Income						15,628	15,628	
Transactions with owners						-	-	
Dividend paid			(26,118)				(26,118)	
Regulatory Reserve			48,533	(48,533)			-	
General Provision Reserve			(259)		259		-	
Others(Transfer of excess depreciation)			306			(306)	-	
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>442,495</b>	<b>-</b>	<b>26,796</b>	<b>15,135</b>	<b>708,036</b>	

**SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30th JUNE ,2018**

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

# MINIMUM DISCLOSURE OF BANK CHARGES AND FEES 2018

TRANSACTION	AMOUNT (TZS)	
	SAVINGS ACCOUNT	CURRENT ACCOUNT
Required minimum opening balance	20,000	100,000
Monthly service fee	1,888	Corporate 17,700 Personal/SME 15,340
Electronic statement	Free	Free
Adhoc statement	1,999 Per Month	1,999 Per Month
Withdrawal charges	2,596	3,540
Cash deposit charge	Free	Free
Issuance of TemboCard	Free	
Closing account	5,900	23,600
Periodic schedule statement	Free	1,999
Cheque book (per leaf)		472
Normal cheque clearance		590 per cheque
Dishonoured cheque		1.2% min 177,000 max 354,000
Cash payment to 3rd party (if there is no cheque list)		2,360
Bulk cash deposit (for small denomination)		0.24% min 2,360
Stop payment order (for already issued cheque)		1.2% min 59,000, max 354,000
Standing orders (within the same bank)		1,999
Salary handling		1,999
TRA collection		Free

EFT	AMOUNT (TZS)	TISS	AMOUNT (TZS)
Outward transfers	Free	Outward transfers	11,800
Inward transfers	4,720	Inward transfers	Free

## ATM TRANSACTION

(a) International cards	
Issue of TemboCard (faulty)	Free
Replacement of TemboCard (lost)	23,600
Replacement of TemboCard (lost)	23,600
(b) ATM Withdrawals	
Within the same bank (on us)	944
To other banks ATM (on others)	3,540
ATM ministatement	299

## SIMBANKING

Balance inquiry	354	Transfer to MNO's up to 200,000 2,499 200,001 - 500,000 4,199 500,001 - 1,000,000 6,399
Transfer to own account	699	
Transfer to third party	829	
Mini statement	295	
Top up	Free	
Bills payment	Free	

## INTERNET BANKING

Balance inquiry	Free
Payments	Free
Fund transfer to own and third party	899

## RATES

### Deposits up to TZS 1 Billion

3 Months	1.5% - 3.5%
6 Months	2% - 4%
9 Months	2.5% - 4.5%
12 Months	3% - 5%
24 Months	4% - 5%
36 Months (Thamani)	5%
Prime lending rate (declining)	19%