

CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2017	(Amounts in Million Shillings)				CONDENSED STATEMENTS OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2017	(Amounts in Million Shillings)							
	GROUP		BANK			Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total	
	Current Quarter 31/12/2017	Previous Quarter 30/09/2017	Current Quarter 31/12/2017	Previous Quarter 30/09/2017									
A. ASSETS					GROUP								
1. Cash	303,527	235,263	299,916	231,703	Current Year - 31st December,2017								
2. Balances with Bank of Tanzania	850,074	552,462	833,196	543,666	Balance as at the beginning of the year	65,296	158,314	417,231	48,843	26,537	1,966	718,187	
3. Investment in Government Securities	1,104,547	931,817	1,057,862	889,040	Profit for the year			69,130				69,130	
4. Balances with Other Banks and financial institutions	245,610	268,019	264,683	284,997	Other Comprehensive Income						22,233	22,233	
5. Cheques and items for clearing	12,225	9,683	10,839	9,683	Transactions with owners							-	
6. Interbranch float items	0	0	0	0	Dividend paid			(26,118)				(26,118)	
7. Bills negotiated	46	46	46	46	Regulatory Reserve			48,843	(48,843)			-	
8. Customers Liabilities on acceptances	0	0	0	0	General Provision Reserve			(259)		259		-	
9. Interbank Loans Receivables	0	0	0	0	Others			(208)				(208)	
10. Investment in other securities	0	0	0	0	Balance as at the end of the current period	65,296	158,314	508,618	-	26,796	24,199	783,223	
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	2,951,508	2,969,910	2,902,459	2,921,237	Previous Year - 31st December 2016								
12. Other Assets	209,615	204,897	201,158	196,212	Balance as at the beginning of the year	65,296	158,314	355,487	79,221	28,707	373	687,398	
13. Equity Investments	2,747	2,673	25,158	25,084	Profit for the year			74,093				74,093	
14. Underwriting accounts	0	0	0	0	Other Comprehensive Income			(1,292)			2,040	748	
15. Property, Plant and Equipment	244,230	243,851	230,634	230,920	Transactions with owners							-	
16 TOTAL ASSETS	5,924,129	5,418,622	5,825,950	5,332,589	Dividend paid			(44,401)				(44,401)	
B. LIABILITIES					Regulatory Reserve			30,378	(30,378)			-	
17. Deposits from other banks and financial institutions	12,284	12,957	12,284	12,957	General Provision Reserve			2,170		(2,170)		-	
18. Customer deposits	4,235,649	3,732,606	4,151,441	3,661,116	Others			796			(447)	349	
19. Cash letters of credit					Balance as at the end of the previous period	65,296	158,314	417,231	48,843	26,537	1,966	718,187	
20. Special deposits	43,373	41,426	43,373	41,426	BANK								
21. Payment orders / transfers payable	4,076	2,813	3,736	2,813	Current Year - 31/12/2017								
22. Bankers' cheques and drafts issued	1,431	1,347	948	1,046	Balance as at the beginning of the year	65,296	158,314	399,784	48,533	26,537	(187)	698,277	
23. Accrued taxes and expenses payable	75,171	55,900	70,364	51,702	Profit for the year			64,081				64,081	
24. Acceptances outstanding	0	0	0	0	Other Comprehensive Income						21,913	21,913	
25. Interbranch float items	0	0	0	0	Transactions with owners							-	
26. Unearned income and other deferred charges	22,108	27,967	21,705	27,531	Dividend paid			(26,118)				(26,118)	
27. Other Liabilities	26,002	26,062	44,229	42,929	Regulatory Reserve			48,533	(48,533)			-	
28. Borrowings	720,812	751,932	719,717	749,078	General Provision Reserve			(259)		259		-	
29 TOTAL LIABILITIES	5,140,906	4,653,009	5,067,798	4,590,597	Others (Deferred tax depreciation)							-	
30 NET ASSETS / (LIABILITIES)	783,223	765,612	758,153	741,992	Balance as at the end of the current period	65,296	158,314	486,021	-	26,796	21,726	758,153	
C.SHAREHOLDERS' FUNDS					Previous Year - 31 December 2016								
31. Paid up share capital	65,296	65,296	65,296	65,296	Balance as at the beginning of the year	65,296	158,314	342,708	79,020	28,707	(2,497)	671,548	
32. Capital Reserves	0	0	0	0	Profit for the year			68,286				68,286	
33. Retained earnings	439,488	456,475	421,940	438,930	Other Comprehensive Income						2,844	2,844	
34. Profit/(Loss) account	69,130	54,601	64,081	51,502	Transactions with owners							-	
35. Others Capital Accounts	209,309	189,240	206,836	186,265	Dividend paid			(26,118)				(26,118)	
36. Minority Interest	0	0	0	0	Regulatory Reserve			30,487	(30,487)			-	
37 TOTAL SHAREHOLDERS' FUNDS	783,223	765,612	758,153	741,992	General Provision Reserve			2,170		(2,170)		-	
38. Contingent Liabilities	645,012	635,053	635,096	634,840	Others			534			(534)	0	
39. Non performing loans & advances	430,745	461,846	430,606	459,756	Balance as at the end of the previous period	65,296	158,314	399,784	48,533	26,537	(187)	698,277	
40. Allowances for probable losses	215,191	203,875	214,951	201,719	D.SELECTED FINANCIAL CONDITION INDICATORS								
41. Other non performing assets	0	0	0	0	(i) Shareholders Funds to Total assets	13.2%	14.1%	13.0%	13.9%				
					(ii) Non performing loans to Total gross loans	13.4%	14.4%	13.6%	14.5%				
					(iii) Gross Loans and advances to Total deposits	74.7%	84.8%	75.0%	85.1%				
					(iv) Loans and Advances to Total assets	49.8%	54.8%	49.8%	54.8%				
					(v) Earnings Assets to Total Assets	72.6%	77.0%	72.5%	76.8%				
					(vi) Deposits Growth	13.3%	-7.0%	13.2%	-7.1%				
					(vii) Assets growth	9.3%	-3.1%	9.3%	-2.9%				

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER, 2017	(Amounts in Million Shillings)							
	GROUP		BANK		GROUP		BANK	
	Current Quarter 31/12/2017	Comparative Quarter 31/12/2016	Current Quarter 31/12/2017	Comparative Quarter 31/12/2016	Cumulative current year 31/12/2017	Comparative year 31/12/2016	Cumulative current year 31/12/2017	Comparative year 31/12/2016
1. Interest Income	142,739	127,106	140,952	126,806	556,935	568,244	544,090	557,320
2. Interest expense	(37,606)	(31,425)	(38,361)	(33,170)	(151,071)	(136,128)	(147,177)	(133,420)
3. Net interest income	105,133	95,681	102,591	93,636	405,864	432,116	396,913	423,900
4. Bad debts written off	0	0	0	0				
5. Impairment Losses on Loans and Advances	(27,613)	(37,807)	(27,544)	(37,443)	(106,729)	(115,902)	(105,681)	(114,595)
6. Non-Interest Income	56,829	68,092	54,488	64,970	211,853	203,130	199,425	191,993
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	9,701	13,010	9,571	10,389	37,351	34,842	36,033	31,354
6.2 Fees and Commissions	45,460	52,666	44,014	52,706	164,935	163,821	156,711	157,325
6.3 Dividend Income	0	0	0	0				
6.3 Other Operating Income	1,669	2,415	903	1,875	9,567	4,468	6,681	3,314
7. Non-Interest Expense	(114,069)	(120,722)	(111,565)	(109,669)	(413,274)	(401,095)	(399,113)	(389,438)
7.1 Salaries and Benefits	(49,176)	(47,270)	(45,278)	(41,316)	(195,644)	(184,370)	(176,563)	(164,819)
7.2 Fees and Commissions	(4,457)	(4,146)	(7,838)	(4,620)	(13,997)	(11,405)	(33,139)	(36,092)
7.3 Other Operating Expenses	(60,436)	(69,306)	(58,449)	(63,733)	(203,633)	(205,320)	(189,411)	(188,526)
8. Operating Income/(Loss)	20,280	5,243	17,970	11,494	97,714	118,249	91,545	111,860
9. Income tax provision	(5,751)	(13)	(5,391)	(2,964)	(28,584)	(44,156)	(27,463)	(43,574)
10 Net Income (Loss) After Income Tax	14,528	5,231	12,579	8,530	69,130	74,094	64,081	68,286
11 Other Comprehensive Income	6,632	3,167	3,582	(978)	26,230	5,675	21,913	2,844
Translation+Revaluation Reserve+Shares Traded	6,632	3,167	3,582	(978)	26,230	5,675	21,913	2,844
12 Total Comprehensive income/(loss)for the year	21,160	8,397	16,161	7,552	95,359	79,769	85,994	71,130
13 Number of Employees	3,164	3,196	2,902	2,760	3,164	3,196	2,902	2,760
14 Basic Earnings Per Share	5.6	2.0	4.8	3.3	26.5	28.4	24.5	26.1
14 Number of Branches	255	250	252	180	255	250	252	180
SELECTED PERFORMANCE INDICATORS:								
(i) Return on Average Total Assets	1.4%	0.7%	1.2%	0.2%	1.8%	2.2%	1.7%	2.1%
(ii) Return on Average Shareholders' Funds	7.6%	1.7%	6.7%	-	9.2%	10.5%	8.7%	9.9%
(iii) Non interest Expense to Gross Income	70.4%	73.7%	71.0%	73.0%	66.9%	63.1%	66.9%	63.2%
(iv) Net Interest Income to Average Earning Assets	2.4%	4.0%	2.4%	4.0%	9.6%	10.1%	9.6%	10.4%

OTHER DISCLOSURES:

The Bank paid TZS 300 million for non compliance issue on Insurance Subsidiary Company

CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31/12/2017	30/09/2017	31/12/2017	30/09/2017	31/12/2017	31/12/2016	31/12/2017	31/12/2016
I: Cash flow from operating activities:								
Net income (Loss)	20,280	19,989	17,970	17,043	97,714	118,249	91,545	111,860
Adjustment for :	-	-	-	-	-	-	-	-
- Impairment / Amortization	34,716	44,238	34,869	42,704	155,944	160,093	151,601	155,527
- Net change in loans and Advances	(66,149)	77,537	(62,080)	89,200	226,284	(35,264)	240,102	(29,724)
- Gain / loss on Sale of Assets	362	67	391	67	429	-40	458	62
- Net change in Deposits	495,635	(286,158)	478,502	(284,097)	172,649	(89,160)	147,667	(84,380)
- Net change in Short Term Negotiable Securities	49,176	57,255	46,929	51,721	(301,854)	306,313	(309,973)	304,199
- Net change in Other Liabilities	(167,376)	(18,919)	(172,561)	(784)	(136,980)	(161,459)	(128,700)	(161,272)
- Net change in Other Assets	112,159	(8,684)	74,491	8,722	68,103	(8,922)	63,472	765
- Tax paid	(6,728)	(10,835)	(6,311)	(10,799)	(53,556)	(76,269)	(51,790)	(73,419)
- Others (specify)	(12,973)	-	(10,644)	-	(12,973)	7,272	(10,644)	(1,385)
Net cash provided (used) by operating activities	459,102	(125,510)	401,557	(86,223)	215,759	220,811	193,737	222,232
II: Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(26,327)	(10,858)	(14,329)	(10,105)	(86,540)	(94,740)	(72,203)	(83,807)
Proceeds from Sale of Fixed Assets	8,924	-	14	-	8,924	433	14	433
Purchase of Non - Dealing Securities	-	-	-	-	-	-	-	-
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (specify)	(139)	-	(139)	-	(139)	(328)	(139)	(328)
Net cash provided (used) by investing activities	(17,542)	(10,858)	(14,454)	(10,105)	(77,755)	(94,634)	(72,329)	(83,702)
III: Cash flow from financing activities:								
Repayment of Long-term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(245)	(1,083)	(245)	(1,083)	(25,581)	(43,209)	(25,581)	(43,209)
Net change in Other Borrowings	(17,278)	113,283	(11,904)	110,631	230,789	62,030	230,789	62,030
Others (specify)	(1,668)	-	1,538	-	(1,668)	278	1,538	(1,069)
Net Cash Provided (used) by Financing activities	(19,190)	112,200	(10,611)	109,548	203,540	19,099	206,745	17,752
IV: Cash and Cash Equivalents:								
Net Increase/ (Decrease) in Cash and Cash Equivalent	422,369	(24,169)	376,491	13,219	341,544	145,277	328,153	156,183
Cash and Cash Equivalents at the Beginning of the Quarter / Year	647,103	671,273	665,831	652,612	727,929	582,652	714,169	557,986
Cash and Cash Equivalents at the end of the Quarter / Year	1,069,472	647,103	1,042,322	665,831	1,069,473	727,929	1,042,322	714,169

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER 2017

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Signed by:

Dr. Charles S. Kimei
Mr. Frederick B. Nshekanabo
Mr. Elgard Daniel

Managing Director
Director of Finance
Ag. Director of Internal Audit

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Signed by:

Mr. Ally H. Laay
Mr. Juma A. Abdulrahman

Board Chairman
Board Member

Date:

26th January 2018

SALARY ADVANCE

A DIGITAL BORROWING EXPERIENCE

NO PAPERWORKS | NO BRANCH VISITS

Employees whose salaries are channeled through CRDB Bank can now access salary advance through SimBanking



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