

TATEPA

## TATEPA PUBLIC LIMITED COMPANY

TATEPA

## RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2023

STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME for the quarter ended 31 December 2023	GROUP				COMPANY			
	31 Dec 2023	30-Sept-2023	31 Dec 2023	30-Sept-2023	31 Dec 2023	30-Sept-2023	31 Dec 2023	30-Sept-2023
	Unaudited Tzs' 000'	Unaudited Tzs' 000'	Unaudited Tzs' 000'	Unaudited Tzs' 000'	Unaudited Tzs' 000'	Unaudited Tzs' 000'	Unaudited Tzs' 000'	Unaudited Tzs' 000'
Revenue	3,233,081	4,146,013	-	-				
Cost of sales	(2,717,969)	(4,127,633)	-	-				
<b>Gross profit</b>	<b>515,112</b>	<b>18,380</b>						
Other operating income	9,340	8,943	-	-				
Selling and marketing costs	(382,596)	(388,448)	-	-				
Administration expenses	(685,196)	(659,517)	(9,777)	(19,010)				
Fair value loss on embedded derivative	-	-	-	772,042				
Grant amortization	-	-	-	-				
<b>Operating profit / (loss)</b>	<b>(543,339)</b>	<b>(1,020,641)</b>	<b>(9,777)</b>	<b>783,032</b>				
Finance Costs - net	(281,952)	(391,239)	(82,862)	(61,110)				
Gain recognized on disposal of interest in former subsidiary	-	-	-	-				
Loss recognised on impairment of associate	-	-	-	-				
Profit/(loss) before income tax	(825,291)	(1,411,881)	(92,639)	691,922				
Income tax credits / (expenses)	-	-	-	-				
<b>Profit for the year</b>	<b>(825,291)</b>	<b>(1,411,881)</b>	<b>(92,639)</b>	<b>691,922</b>				
Statement of Comprehensive income								
Profit/(loss) for the year from Continuing Operations	(825,291)	(1,411,881)	(92,639)	691,922				
Profit / (loss) for the year	(825,291)	(1,411,881)	(92,639)	691,922				
<b>(Loss) profit attributable to:</b>								
Owners of the parent	(605,495)	(917,176)	(92,639)	691,922				
Non-controlling interests	(219,796)	(494,705)	-	-				
	<b>(825,291)</b>	<b>(1,411,881)</b>	<b>(92,639)</b>	<b>691,922</b>				
<b>Other Comprehensive Income:</b>								
Item that will not be reclassified to profit or loss:								
Surplus on revaluation on property, plant and equipment	-	-	-	-				
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-				
<b>Profit/ (Loss) on Investment in Associate</b>								
<b>Total comprehensive income/(loss) for the year</b>	<b>(825,291)</b>	<b>(1,411,881)</b>	<b>(92,639)</b>	<b>691,922</b>				
<b>Total comprehensive income/(loss) for the year, attributable to:</b>								
Owners of the parent	(605,495)	(917,176)	(92,639)	691,922				
Non-controlling interests	(219,796)	(494,705)	-	-				
	<b>(825,291)</b>	<b>(1,411,881)</b>	<b>(92,639)</b>	<b>691,922</b>				
<b>Dividend:</b>								
Proposed final dividend for the year	-	-	-	-				
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)								
Basic earnings per share	-	9.65	-	6.37				
Diluted earnings per share	-	9.65	-	6.37				

  

STATEMENT OF FINANCIAL POSITION As at 31 December 2023	GROUP		COMPANY	
	31 Dec 2023	30-Sept-2023	31 Dec 2023	30-Sept-2023
	Unaudited Tzs' 000'	Unaudited Tzs' 000'	Unaudited Tzs' 000'	Unaudited Tzs' 000'
<b>CAPITAL EMPLOYED</b>				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,362,454	14,362,454	14,362,454	14,362,454
Other reserves	12,184,284	12,184,284	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings /(losses)	(22,934,707)	(22,109,416)	(19,395,724)	(19,303,084)
<b>Equity attributable to owners of Co.</b>	<b>5,988,460</b>	<b>6,813,751</b>	<b>(2,656,841)</b>	<b>(2,564,201)</b>
Non-controlling interests	-	-	-	-
<b>TOTAL EQUITY</b>	<b>5,988,460</b>	<b>6,813,751</b>	<b>(2,656,841)</b>	<b>(2,564,201)</b>
<b>Non-current liabilities</b>				
Borrowings	4,418,879	4,418,879	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	-	-	-	-
Retirement benefit obligations	833,860	854,417	-	-
	<b>5,252,739</b>	<b>5,273,296</b>		
	<b>11,241,199</b>	<b>12,087,047</b>	<b>(2,656,841)</b>	<b>(2,564,201)</b>
<b>REPRESENTED BY</b>				
<b>Non-current assets</b>				
Property, plant and equipment	22,299,161	22,401,199	102,038	
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	-	-
Investment in associate	896,849	896,849	1,704,274	1,704,274
Deferred income tax asset	-	-	896,849	896,849
	<b>23,196,010</b>	<b>23,298,048</b>	<b>2,601,123</b>	<b>2,601,123</b>
<b>Current Assets</b>				
Inventories	5,851,363	4,477,245	-	-
Trade and other receivables	1,996,843	2,352,939	853,212	733,402
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	12,955	17,207	3,362	8,689
Tax recoverable	630,829	533,064	505,275	407,510
	<b>8,491,990</b>	<b>7,380,455</b>	<b>1,361,849</b>	<b>1,149,601</b>
<b>Current liabilities</b>				
Embedded derivative	-	-	-	-
Borrowings	11,404,391	11,367,916	4,076,322	4,049,831
Trade and other payables	9,042,410	7,223,539	2,543,490	2,265,094
	<b>20,446,801</b>	<b>18,591,455</b>	<b>6,619,813</b>	<b>6,314,925</b>
<b>Net current liabilities</b>	<b>(11,954,811)</b>	<b>(11,211,000)</b>	<b>(5,257,963)</b>	<b>(5,165,324)</b>
	<b>11,241,199</b>	<b>12,087,048</b>	<b>(2,656,840)</b>	<b>(2,564,201)</b>
	(0)	(0)	(1)	0

