

TATEPA PUBLIC LIMITED COMPANY TATEPA



RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2023

STATEMENTS OF PROFIT OR LOSS ACCOUNT	ENSIVE INCOM	IE	STATEMENT OF FINANCIAL POSITION							
for the quarter			As at 31 December 2023							
	GROU		31 Dec	PANY 20 Cant		GROUP			_ COMP	
	31 Dec 2023 Unaudited Tzs' 000'	30-Sept- 2023 Unaudited Tzs' 000'	2023 Unaudited Tzs' 000'	30-Sept- 2023 Unaudited Tzs' 000'		31 Dec 2023 Unaudited Tzs' 000'	30-Sept- 2023 Unaudited Tzs' 000'		31 Dec 2023 Unaudited Tzs' 000'	30-Sept- 2023 Unaudited Tzs' 000'
Revenue	3,233,081	4,146,013			CAPITAL EMPLOYED Share capital	2,376,430	2,376,430		2,376,430	2,376,430
				-	Share premium	14,362,454	14,362,454		14,362,454	14,362,454
Cost of sales	(2,717,969)	(4,127,633)		-	Other reserves Properties revaluation reserve	12,184,284	12,184,284		-	-
Gross profit	515,112	18,380		-	Accumulated earnings /(losses)	(22,934,707)	(22,109,416)		(19,395,724)	(19,303,084)
Other operating income	9,340	8,943	-		Equity attributable to owners of Co.	5,988,460	6,813,751		(2,656,841)	(2,564,201)
Selling and marketing costs	(382,596)	(388,448)	(0.777)	-	Non-controlling interests	5 000 100	0.010.751		(0.050.044)	0.501.001
Administration expenses Fair value loss on embedded derivative	(685,196)	(659,517)	(9,777)	(19,010) 772,042	TOTAL EQUITY	5,988,460	6,813,751		(2,656,841)	- 2,564,201
Grant amortization	-				Non-current liabilities					
Operating profit / (loss)	(543,339)	(1,020,641)	(9,777)	753,032	Borrowings	4,418,879	4,418,879		-	-
					Lease liabilities	-	-		-	
Finance Costs - net Gain recognized on disposal of interest in former subsidiar	(281,952)	(391,239)	(82,862)	(61,110)	Deferred income tax liabilities Retirement benefit obligations	833,860	854,417		-	-
Loss recognised on imparement of associate	-			- 1	Retirement benefit obligations	5,252,739	5,273,296		_	_
Profit /(loss) before income tax	(825,291)	(1,411,881)	(92,639)	691,922		11,241,199	12,087,047		(2,656,841)	(2,564,201)
Income tax credits /(expenses)	(===,===)	(.,,,	(,)	,		,,	,,		(=,===,=:-)	(=,== :,== :)
Profit for the year	(825,291)	(1,411,881)	(92,639)	691,922	REPRESENTED BY					
					Non-current assets					
Statement of Comprehensive income					Property, plant and equipment	22,299,161	22,401,199	102,038		
Profit /(loss) for the year from Continuing Operations	(825,291)	(1,411,881)	(92,639)	691,922	Intangible asset					
					Right use-of-asset					
					Investment in subsidiaries				1,704,274	1,704,274
Profit / (loss) for the year	(825,291)	(1,411,881)	(92,639)	691,922	Investment in associate	896,849	896,849		896,849	896,849
(Loss)/ profit attributable to:					Deferred income tax asset	-	-			
Owners of the parent	(605,495)	(917,176)	(92,639)	691,922	I	23,196,010	23,298,048		2,601,123	2,601,123
Non-controlling interests	(219,796) (825,291)	(494,705) (1,411,881)	(92,639)	691,922	Current Assets					
Other Comprehensive Income:	(825,291)	(1,411,001)	(92,639)	691,922	Inventories	5,851,363	4.477.245			
Item that will not be seclassified to profit or loss:					Trade and other receivables	1,996,843	2.352.939		853,212	733,402
Surplus on revaluation on property, plant and equipment			_		Loan receivable	1,090,043	2,552,959		333,212	133,402
Deferred tax charge on revaluation on property, plant and equipment			_		Prepaid land rent	-	-			
Profit/ (Loss) on Investment in Associate			-		Cash and cash equivalents	12,955	17,207		3,362	8,689
Total comprehensive income/(loss) for the year	(825,291)	(1,411,881)	(92,639)	691,922	Tax recoverable	630,829	533,064		505,275	407,510
Total comprehensive income/(loss) for the year, attributable to:						8,491,990	7,380,455		1,361,849	1,149,601
Owners of the parent	(605,495)	(917,176)	(92,639)	691,922	Current liabilities					
Non-controlling interests	(219,796)	(683,702)			Embedded derivative	-	-			
	(825,291)	(1,600,878)	(92,639)	691,922	Borrowings	11,404,391	11,367,916		4,076,322	4,049,831
Dividend:					Trade and other payables	9,042,410	7,223,539		2,543,490	2,265,094
Proposed final dividend for the year	-	-				20,446,801	18,591,455		6,619,813	6,314,925
Earnings per share attributable to the equity					Net current liabilities	(11,954,811)	(11,211,000)		(5,257,963)	(5,165,324)
holders of the Company during the year					1					
(expressed in Tsh per share)						11,241,199	12,087,048		(2,656,840)	(2,564,201)
Basic earnings per share	- 9.65	- 6.37			1	401	(8)		440	
Diluted earnings per share	- 9.65	- 6.37				(0)	(0)		(1)	0

STATEMENT OF CASH FLOWS for the quarter ended 31 December 2023					STATEMENT OF CHANGES IN EQUITY for the quarter ended 31 December 2023							
	31 Dec 2023 Unaudited	30-Sept-2023 Unaudited	31 Dec 2023 Unaudited	30-Sept-2023 Unaudited		Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Othe reserves	Non- controlling interests	Total
Cash from Operating Activities	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Group	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
Profit /(loss) before tax	(825,291)	(1,411,881)	(92,639)	691,922	Group	125 000	125 000	125 000	125 000	125 000	125 000	125 000
Adjustments for :	(===,===,	(.,,,	(,)	***********	For the period ended							
Fair value loss on embedded derivatives		(772,042)	_	(772,042)	1							
Depreciation	79.364	77.810	_		'31 December 2023							
Amortisation of deferred capital grant	-		_	_	At start of year	2.376.431	14.362.454	(22.109.416)	12.184.284	-	5.510.482	12.324.235
Amortisation of prepaid land rent	-				Comprehensive income			(605,495)			(219,796)	(825,291)
Employees Gratuity					Profit /(loss) for the period			(,			(-,,	-
Interest Expenses	199,090	281,952	2,327	118,292	Other comprehensive income							
Interest income			(127,131)	(131,647)	Sale of Kyimbila Tea Co Adjustment			-				
Tax adjustment					Amortizations							-
Gain on disposal				_	Deferred tax charge on depreciation trans	sfer						-
Unrealised exchange loss on terms loans					J							
Impairement of investment in associates (Note 13)			_	_	As at 31 December 2023	2.376.431	14,362,454	(22,714,911)	12.184.284		5,290,686	11,498,944
Changes in working capital:					1	,, .	,,.	22,934,707	, . , .		.,,	, , .
Effect of de-consolidation of RAC:					1			219,796				
Inventories	(1,374,118)	941,781	_	_				2.0,700				
Receivables	356.096	645,634	119.810	(644,755)								
Payables	1,818,871	(170,604)	278,396	869,639	For the year ended							
Loans Receivables	1,010,011	(170,004)	210,000	000,000	To the year chaca							
Cash generated from operating activities	254.012	(407,350)	180,763	131,409	'30 September 2023							
outing character in our operating activities	204,012	(407,000)	100,700	101,400	At start of year	466.431	4.048.462	(21,192,240)	12.184.284	_	4.818.560	325.497
Interst paid		_	_	_	Comprehensive income	400,401	4,040,402	(21,102,240)	12,104,204		4,010,000	020,407
Income tax paid		_		_	Profit /(Loss) for the year		_	(917,176)			691,922	(225,254)
moonio tax paid					Other comprehensive income			(017,170)			001,022	(220,201)
Net cash generated/(utilised in) from Operating activities	254,012	(407,350)	180.763	131,409	Deconsolidation of former subsidiary							_
		(,,	,	,	Issue during the year	1.910.000	10.313.992					12.223.992
Cash flow from investing activities					Deferred tax charge on revaluation on pro	, ,						,,
Purchase of property, plant and equipment					Amortizations	oporty, plant and oqu	шринен					-
Purchse Shares in Associate			-	-	Deferred tax charge on depreciation trans					-		-
Proceeds from Disposal f subsidiary				-	Final dividend	sier						-
					Filial dividend							-
Net cash (utilized in) /generated from investing activities			-1		I			- 22.109.416	10 101 001		5.510.482	12.324.235
H					As at 30 September 2023	2,376,431	14,362,454	- 22,109,416	12,184,284		5,510,482	12,324,235
Cash flow from Financing Activities												
Proceeds from borrowings	36,475		26,492		Company	Share capital	Share premium	Retained earnings				Total
Payment of principle portion of lease liability	30,473		20,432		Company		premium	earnings				
Interest income						Tzs' 000'	Tzs' 000'	Tzs' 000'				Tzs' 000'
Effects of exchange rates on loan	(288,830)	21.030	(212,582)	(134,822)	'31 December 2023	125 000	125 000	125 000				125 000
Interest paid	(200,030)	21,030	(212,302)	(134,022)	At start of year	2,376,430	14,362,454	(19,303,084)				(2,564,201)
Interest paid on lease liability		(10,344)	_	- 1	Comprehensive income	2,370,430	14,502,454	(92,639)				(92,639)
Net cash flow from Financing Activities	(252,354)	10,686	(186,091)	(134,822)	Loss for the period			(32,033)				(32,003)
Net cash now from Financing Activities	(202,304)	10,000	(100,031)	(134,022)	Actuarial loss net of tax							-
Net movement in cash and cash equivalents	1,658	(396,664)	(5,327)	(3,413)	As at 31 December 2023	2,376,430	14,362,454	(19,395,723)				(2,656,840)
Net movement in cash and cash equivalents	1,000	(330,004)	(3,327)	(3,413)	As at 31 December 2023	2,570,430	14,502,454	(13,333,723)				(2,030,040)
Cash and cash equivalents at start of period	(8,312,383)	(7,915,719)	8,689	12,102	30 September 2023							
Cash and Cash equivalents at start or period	(0,312,303)	(1,515,115)	0,009	12,102	At start of year	2.376.430	14,362,454	(19,995,006)				(3,256,123)
Cash and cash equivalents at end of period	(8,310,725)	(8,312,383)	3,362	8,689	Comprehensive income	2,370,430	14,302,404	691,922				(3,256,123)
cash and cash equivalents at end of period	(8,310,725)	(8,312,383)	3,362	5,689	Profit / (loss) for the year	-	-	091,922				091,922
						2,376,430	14 262 454	(19,303,084)				(2,564,201)
					As at 30 September 2023	2,370,430	14,362,454	(19,303,084)				(2,564,201)
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Rozmin Jafferali Secretary Tatepa Limited P.O. Box 700,

Tukuyu, Rungwe Mbeya 31-Jan-24



