

TATEPA

TATEPA PUBLIC LIMITED COMPANY

TATEPA

RESULTS FOR THE THE YEAR ENDED 30 JUNE 2026

STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME

for the period ended 30 June 2026

	GROUP		COMPANY	
	30 June 2026 Unaudited Tzs' 000'	31 March 2026 Unaudited Tzs' 000'	30 June 2026 Unaudited Tzs' 000'	31 March 2026 Unaudited Tzs' 000'
Revenue	-	237,125	-	-
Cost of sales	-	(801,455)	-	-
Gross profit	-	(564,329)	-	-
Other operating income	-	-	-	-
Selling and marketing costs	-	(24,747)	-	-
Administration expenses	(849,492)	(811,229)	(3,897)	(2,370)
Fair value loss on embedded derivative	-	-	-	-
Grant amortization	-	-	-	-
Operating profit / (loss)	(849,492)	(1,400,305)	(3,897)	(2,370)
Finance Costs - net	(773,049)	(546,063)	(136,751)	(46,890)
Gain recognized on disposal of interest in former subsidiary	-	-	-	-
Loss recognised on impairment of associate	-	-	-	-
Profit/(loss) before income tax	(1,622,541)	(1,946,368)	(140,647)	(49,260)
Income tax credits /(expenses)	-	-	-	-
Profit for the year	(1,622,541)	(1,946,368)	(140,647)	(49,260)
Statement of Comprehensive income	-	-	-	-
Profit/(loss) for the year from Continuing Operations	(1,622,541)	(1,946,368)	(140,647)	(49,260)
Profit / (loss) for the year	(1,622,541)	(1,946,368)	(140,647)	(49,260)
(Loss)/ profit attributable to:				
Owners of the parent	(1,140,124)	(1,342,250)	-	-
Non-controlling interests	(482,418)	(604,118)	-	-
	(1,622,542)	(1,946,368)	-	-
Other Comprehensive Income:				
Item that will not be reclassified to profit or loss:				
Surplus on revaluation on property, plant and equipment	-	-	-	-
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-
Profit/(Loss) on Investment in Associate	-	-	-	-
Total comprehensive income/(loss) for the year	(1,622,542)	(1,946,368)	(140,647)	(49,260)
Total comprehensive income/(loss) for the year, attributable to:				
Owners of the parent	(1,140,124)	(1,342,250)	(140,647)	(49,260)
Non-controlling interests	(482,418)	(604,118)	-	-
	(1,622,542)	(1,946,368)	(140,647)	(49,260)
Dividend:				
Proposed final dividend for the year	-	-	-	-
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)	(0.01)	(0.01)	-	-

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	GROUP		COMPANY	
	30 June 2026 Unaudited Tzs' 000'	31 March 2026 Unaudited Tzs' 000'	30 June 2026 Unaudited Tzs' 000'	31 March 2026 Unaudited Tzs' 000'
CAPITAL EMPLOYED				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,362,454	14,362,454	14,362,454	14,362,454
Other reserves	12,171,168	12,171,168	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings /(losses)	(36,760,166)	(35,168,365)	(20,084,891)	(19,944,239)
Equity attributable to owners of Co.	(7,850,115)	(6,258,314)	(3,346,008)	(3,205,356)
TOTAL EQUITY	(7,850,115)	(6,258,314)	(3,346,008)	- 3,205,356
Non-current liabilities				
Borrowings	2,098,503	2,098,503	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	1,886,564	1,862,499	-	-
Retirement benefit obligations	-	-	-	-
	3,985,067	3,961,002	(3,346,008)	(3,205,356)
REPRESENTED BY				
Non-current assets				
Property, plant and equipment	21,444,342	21,519,258	-	-
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	1,704,274	1,704,274
Investment in associate	-	-	-	-
Deferred income tax asset	-	-	-	-
	21,444,342	21,519,258	1,704,274	1,704,274
Current Assets				
Inventories	1,987,748	1,777,309	-	-
Trade and other receivables	2,594,722	2,378,067	999,619	936,196
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	5,845	8,895	2,118	2,031
Tax recoverable	581,588	581,588	541,676	541,676
	5,169,903	4,745,859	1,543,414	1,479,903
Current liabilities				
Embedded derivative	-	-	-	-
Borrowings	28,060,971	25,990,510	3,462,769	3,279,858
Trade and other payables	2,418,321	2,571,918	3,130,926	3,109,674
	30,479,292	28,562,428	6,593,695	6,389,532
Net current liabilities	(25,309,389)	(23,816,570)	(5,050,281)	(4,909,628)
	(3,865,048)	(2,297,312)	(3,346,007)	(3,205,354)

STATEMENT OF CASH FLOWS					STATEMENT OF CHANGES IN EQUITY						
for the period ended 30 June 2026					for the period ended 30 June 2026						
GROUP		COMPANY									
	30 June 2026 Unaudited Tzsh' 000'	31 March 2026 Unaudited Tzsh' 000'	30 June 2026 Unaudited Tzsh' 000'	31 March 2026 Unaudited Tzsh' 000'	Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Other reserves	Non-controlling interests	Total
Cash from Operating Activities					Group	Tzsh' 000'	Tzsh' 000'	Tzsh' 000'	Tzsh' 000'	Tzsh' 000'	Tzsh' 000'
Profit/(loss) before tax	(1,622,541)	(1,946,368)	(140,647)	(49,260)	For the period ended						
Adjustments for:					'30 June 2026						
Fair value loss on embedded derivatives					At start of year	2,376,429	14,362,454	(36,042,025)	12,171,168	(13,116)	904,401
Depreciation	48,850	48,850	-	-	Comprehensive income			(1,140,124)			(482,418)
Amortisation of deferred capital grant	-	-	-	-	Profit/(loss) for the period						
Amortisation of prepaid land rent	-	-			Other comprehensive income						
Employees Gratuity											
Interest Expenses	854,913	457,464	62,545	61,851	Amortizations						
Interest income					Deferred tax charge on depreciation transfer						
Tax adjustment	-	-	-	-	As at 30 June 2026	2,376,429	14,362,454	(37,182,149)	12,171,168	(13,116)	421,983
Gain on disposal	-	-									
Unrealised exchange loss on terms loans	30,748	629,635	(46,099)	(46,099)	For the year ended						
Impairment of investment in associates (Note 13)	-		-		'31 March 2026						
Changes in working capital:					At start of year	2,376,429	14,362,454	(34,730,516)	12,171,168	(13,116)	1,508,519
Inventories	(210,439)	(278,464)		-	Comprehensive income			(1,342,250)			(604,118)
Receivables	(216,656)	845,622	63,424	(210,784)	Profit/(Loss) for the year						
Payables	(153,597)	(2,573,901)	21,252	203,793	Other comprehensive income						
Loans Receivables	-				Deconsolidation of former subsidiary			-			
Cash generated from operating activities	(1,268,722)	(2,817,162)	(39,525)	(40,499)	Surplus on revaluation on property, plant and equipment			-			
Interest paid	-	-	-	-	Deferred tax charge on revaluation on property, plant and equipment			-			
Income tax paid					Amortizations			-			
Net cash generated/(utilised in) from Operating activities	(1,268,722)	(2,817,162)	(39,525)	(40,499)	Deferred tax charge on depreciation transfer			-			
Cash flow from investing activities					Final dividend						
Purchase of property, plant and equipment			-	-	As at 31 March 2026	2,376,429	14,362,454	(36,072,766)	12,171,168	(13,116)	904,401
Purchase Shares in Associate					Company	Share capital	Share premium	Retained earnings			Total
Proceeds from Disposal f subsidiary	-				Tzsh' 000'	Tzsh' 000'	Tzsh' 000'				Tzsh' 000'
Net cash (utilized in) /generated from investing activities	-	-	-	-	'30 June 2026						
Cash flow from Financing Activities					At start of year	2,376,430	14,362,454	(19,793,826)			(3,054,94)
Proceeds from borrowings	-	-	-	-	Comprehensive income			(49,261)			(49,261)
Payment of principle portion of lease liability					Loss for the period						
Interest income					Actuarial loss net of tax						
Effects of exchange rates on loan					As at 30 June 2026	2,376,430	14,362,454	(19,934,474)			(3,195,59)
Interest paid	-	81,472	39,613	39,613	31 March 2026						
Interest paid on lease liability					At start of year	2,376,430	14,362,454	(19,793,826)			(3,0