

TATEPA

TATEPA PUBLIC LIMITED COMPANY

TATEPA

RESULTS FOR THE THE YEAR ENDED 30 JUNE 2025

STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME

for the period ended 30 June 2025

	GROUP		COMPANY	
	30 Jun 2025 Unaudited Tzs' 000'	31-Mar-2025 Unaudited Tzs' 000'	30 Jun 2025 Unaudited Tzs' 000'	31-Mar-2025 Unaudited Tzs' 000'
Revenue	4,189,675	8,553,935	-	-
Cost of sales	(4,276,847)	(7,630,156)	-	-
Gross profit	- 87,172	923,779	-	-
Other operating income	-	3,398	-	-
Selling and marketing costs	(452,423)	(911,510)	-	-
Administration expenses	(686,157)	(1,364,696)	(3,315)	(44,217)
Fair value loss on embedded derivative	-	-	-	-
Grant amortization	-	-	-	-
Operating profit / (loss)	(1,225,752)	(1,349,028)	(3,315)	(44,217)
Finance Costs - net	(224,464)	(1,426,778)	(38,883)	(273,866)
Gain recognized on disposal of interest in former subsidiary	-	-	-	-
Loss recognised on impairment of associate	-	-	-	-
Profit / (loss) before income tax	(1,450,216)	(2,775,806)	(42,197)	(318,083)
Income tax credits / (expenses)	-	-	-	-
Profit for the year	(1,450,216)	(2,775,806)	(42,197)	(318,083)
Statement of Comprehensive income	-	-	-	-
Profit / (loss) for the year from Continuing Operations	(1,450,216)	(2,775,806)	(42,197)	(318,083)
Profit / (loss) for the year	(1,450,216)	(2,775,806)	(42,197)	(318,083)
(Loss) / profit attributable to:				
Owners of the parent	(990,130)	(2,226,713)	-	-
Non-controlling interests	(460,087)	(549,093)	-	-
	(1,450,217)	(2,775,806)	-	-
Other Comprehensive Income:				
Item that will not be reclassified to profit or loss:				
Surplus on revaluation on property, plant and equipment	-	-	-	-
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-
Profit/ (Loss) on Investment in Associate	-	-	-	-
Total comprehensive income/(loss) for the year	(1,450,217)	(2,775,806)	(42,197)	(318,083)
Total comprehensive income/(loss) for the year, attributable to:				
Owners of the parent	(990,130)	(2,226,713)	(42,197)	(318,083)
Non-controlling interests	(460,087)	(549,093)	-	-
	(1,450,217)	(2,775,806)	(42,197)	(318,083)
Dividend:				
Proposed final dividend for the year	-	-	-	-
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)	(0.01)	(0.01)	-	-
Basic earnings per share	(0.01)	(0.01)	-	-

STATEMENT OF FINANCIAL POSITION

As at 30 June 2025


	GROUP		COMPANY	
	30 Jun 2025 Unaudited Tzs' 000'	31-Mar-2025 Unaudited Tzs' 000'	30 Jun 2025 Unaudited Tzs' 000'	31-Mar-2025 Unaudited Tzs' 000'
CAPITAL EMPLOYED				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,886,874	14,910,559	14,362,454	14,362,454
Other reserves	12,177,726	12,177,726	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings /(losses)	(30,312,053)	(28,736,233)	(19,793,826)	(19,751,628)
	(871,024)	728,482	(3,054,943)	(3,012,745)
Equity attributable to owners of Co.				
Non-controlling interests	-	-	-	-
TOTAL EQUITY	(871,024)	728,482	(3,054,943)	(3,012,745)
Non-current liabilities				
Borrowings	3,257,274	3,257,274	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	1,121,751	1,080,786	-	-
Retirement benefit obligations	-	-	-	-
	4,379,025	4,338,060	-	-
	3,508,001	5,066,542	(3,054,943)	(3,012,745)
REPRESENTED BY				
Non-current assets				
Property, plant and equipment	21,749,819	21,834,752	-	-
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	1,704,274	1,704,274
Investment in associate	-	-	-	-
Deferred income tax asset	-	-	-	-
	21,749,819	21,834,752	1,704,274	1,704,274
Current Assets				
Inventories	3,308,869	5,429,462	-	-
Trade and other receivables	2,919,910	2,834,495	983,758	1,031,629
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	11,518	8,526	1,508	2,715
Tax recoverable	548,355	546,014	508,443	506,102
	6,788,652	8,818,497	1,493,709	1,540,446
Current liabilities				
Embedded derivative	-	-	-	-
Borrowings	17,573,726	17,622,264	3,298,598	3,331,689
Trade and other payables	7,456,744	7,964,443	2,954,327	2,925,775
	25,030,470	25,586,707	6,252,925	6,257,465
Net current liabilities	(18,241,818)	(16,768,210)	(4,759,216)	(4,717,019)
	3,508,001	5,066,542	(3,054,942)	(3,012,745)

STATEMENT OF CASH FLOWS					STATEMENT OF CHANGES IN EQUITY							
for the period ended 30 June 2025					for the period ended 30 June 2025							
GROUP		COMPANY										
30 Jun 2025 Unaudited	31-Mar-2025 Unaudited	30 Jun 2025 Unaudited	31-Mar-2025 Unaudited		Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Othe reserves	Non-controlling interests	Total	
Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'		Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	
Cash from Operating Activities					Group							
Profit/(loss) before tax	(1,450,216)	(2,775,806)	(42,197)	(318,083)	For the period ended							
Adjustments for :					'30 June 2025							
Fair value loss on embedded derivatives					At start of year	2,376,429	14,362,453	(25,963,078)	8,513,924	(6,558)	1,968,606	1,251,776
Depreciation	84,705	124,523	-	-	Comprehensive income			(990,130)			(460,087)	(1,450,217)
Amortisation of deferred capital grant	-	-	-	-	Profit/(loss) for the period							-
Amortisation of prepaid land rent	-	-			Other comprehensive income							-
Employees Gratuity			(35,432)	85,706	Sale of Kyimbila Tea Co Adjustment			-				-
Interest Expenses	173,469	414,628			Amortizations			9,369		(9,369)		-
Interest income					Deferred tax charge on depreciation transfer			(2,811)		2,811		-
Tax adjustment	-		-									
Gain on disposal	-		-		As at 30 June 2025	2,376,429	14,362,453	(26,946,650)	8,513,924	(13,116)	1,508,519	(198,441)
Unrealised exchange loss on terms loans	(448,120)			117,343								
Impairment of investment in associates (Note 13)	-		-									
Changes in working capital:					For the year ended							
Effect of de-consolidation of RAC:					'31 March 2025							
Inventories	2,120,594	2,305,776		-	At start of year	2,376,429	14,362,453	(23,742,923)	8,513,924	-	2,517,699	4,027,582
Receivables	85,415	86,904	47,871	66,460	Comprehensive income							-
Payables	(507,699)	(687,000)	28,552	46,800	Profit/(Loss) for the year	-	-	(2,226,713)			(549,093)	(2,775,806)
Loans Receivables	-				Other comprehensive income							-
Cash generated from operating activities	58,148	(530,975)	(1,207)	(1,774)	Deconsolidation of former subsidiary					-		-
					Surplus on revaluation on property, plant and equipment							-
Interest paid	-	-	-	-	Deferred tax charge on revaluation on property, plant and equipment							-
Income tax paid					Amortizations			9,369		(9,369)		-
					Deferred tax charge on depreciation transfer			(2,811)		2,811		-
Net cash generated/(utilised in) from Operating activities	58,148	(530,975)	(1,207)	(1,774)	Final dividend							-
					As at 31 March 2025	2,376,429	14,362,453	(25,963,078)	8,513,924	(6,558)	1,968,606	1,251,776
Cash flow from investing activities					Company							
Purchase of property, plant and equipment			-	-	Share capital		Share premium	Retained earnings				Total
Purchase Shares in Associate	-	-			Tzs' 000'	Tzs' 000'	Tzs' 000'					Tzs' 000'
Proceeds from Disposal f subsidiary					'30 June 2025							
Net cash (utilized in) /generated from investing activities	-	-	-	-	At start of year	2,376,430	14,362,454	(19,751,628)				(3,012,745)
					Comprehensive income			(42,198)				(42,198)
					Loss for the period							-
					Actuarial loss net of tax			-				-
Cash flow from Financing Activities					As at 30 June 2025	2,376,430	14,362,454	(19,793,826)				(3,054,943)
Proceeds from borrowings	-	-	-	-								
Payment of principle portion of lease liability			-	-	31 March 2025							
Interest income			-	-	At start of year	2,376,430	14,362,454	(19,433,544)				(2,694,662)
Effects of exchange rates on loan			-	-	Comprehensive income	-	-					-
Interest paid	(48,538)	54,950			Profit / (loss) for the year	-	-	(318,084)				(318,084)
Interest paid on lease liability			-	-	As at 31 March 2025	2,376,430	14,362,454	(19,751,628)				(3,012,746)
Net cash flow from Financing Activities	(48,538)	54,950	-	-								
Net movement in cash and cash equivalents	9,610	(476,025)	(1,207)	(1,774)								
Cash and cash equivalents at start of period	(3,345,807)	(2,869,782)	2,715	4,489								
Cash and cash equivalents at end of period	(3,336,197)	(3,345,807)	1,508	2,715								

Rozmin Jafferalli
Secretary
Tatepa Limited
P.O. Box 700,

Tukuyu, Rungwe Mbeya
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TATEPA

WAKULIMA TEA COMPANY LIMITED
TUKUYU-MBeya
KATUNDA & MWAKALILI