

# TATEPA

# TATEPA PUBLIC LIMITED COMPANY

# TATEPA

## RESULTS FOR THE THE YEAR ENDED 31 MARCH 2026

STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME				
for the period ended 31 March 2026				
	GROUP		COMPANY	
	31 Mar 2026 Unaudited Tzs' 000'	31 Dec 2025 Unaudited Tzs' 000'	31 Mar 2026 Unaudited Tzs' 000'	31 Dec 2025 Unaudited Tzs' 000'
Revenue	237,125	237,125	-	-
Cost of sales	(801,455)	(801,455)	-	-
<b>Gross profit</b>	<b>(564,329)</b>	<b>(564,329)</b>	<b>-</b>	<b>-</b>
Other operating income	-	-	-	-
Selling and marketing costs	(24,747)	(24,747)	-	-
Administration expenses	(811,229)	(811,710)	(2,370)	(2,851)
Fair value loss on embedded derivative	-	-	-	-
Grant amortization	-	-	-	-
<b>Operating profit / (loss)</b>	<b>(1,400,305)</b>	<b>(1,400,786)</b>	<b>(2,370)</b>	<b>(2,851)</b>
Finance Costs - net	(546,063)	(557,684)	(46,890)	(58,511)
Gain recognized on disposal of interest in former subsidiary	-	-	-	-
Loss recognised on impairment of associate	-	-	-	-
Profit/(loss) before income tax	(1,946,368)	(1,958,471)	(49,260)	(61,362)
Income tax credits /(expenses)	-	-	-	-
<b>Profit for the year</b>	<b>(1,946,368)</b>	<b>(1,958,471)</b>	<b>(49,260)</b>	<b>(61,362)</b>
Statement of Comprehensive income	-	-	-	-
Profit/(loss) for the year from Continuing Operations	(1,946,368)	(1,958,471)	(49,260)	(61,362)
Profit / (loss) for the year	(1,946,368)	(1,958,471)	(49,260)	(61,362)
<b>(Loss)/ profit attributable to:</b>				
Owners of the parent	(1,342,250)	(1,354,353)	(49,260)	(61,362)
Non-controlling interests	(604,118)	(604,118)	-	-
	<b>(1,946,368)</b>	<b>(1,958,471)</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income:</b>				
Item that will not be reclassified to profit or loss:				
Surplus on revaluation on property, plant and equipment	-	-	-	-
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-
<b>Profit/(Loss) on Investment in Associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) for the year</b>	<b>(1,946,368)</b>	<b>(1,958,471)</b>	<b>(49,260)</b>	<b>(61,362)</b>
<b>Total comprehensive income/(loss) for the year, attributable to:</b>				
Owners of the parent	(1,342,250)	(1,354,353)	(49,260)	(61,362)
Non-controlling interests	(604,118)	(604,118)	-	-
	<b>(1,946,368)</b>	<b>(1,958,471)</b>	<b>(49,260)</b>	<b>(61,362)</b>
<b>Dividend:</b>				
Proposed final dividend for the year	-	-	-	-
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)	(0.01)	(0.01)	-	-
Basic earnings per share	(0.01)	(0.01)	-	-

STATEMENT OF FINANCIAL POSITION				
As at 31 March 2026				
	GROUP		COMPANY	
	31 Mar 2026 Unaudited Tzs' 000'	31 Dec 2025 Unaudited Tzs' 000'	31 Mar 2026 Unaudited Tzs' 000'	31 Dec 2025 Unaudited Tzs' 000'
<b>CAPITAL EMPLOYED</b>				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,362,454	14,362,454	14,362,454	14,362,454
Other reserves	12,171,168	12,177,726	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings /(losses)	(35,168,365)	(34,184,616)	(19,944,239)	(19,800,256)
<b>Equity attributable to owners of Co.</b>	<b>(6,258,314)</b>	<b>(5,268,006)</b>	<b>(3,205,356)</b>	<b>(3,061,372)</b>
<b>TOTAL EQUITY</b>	<b>(6,258,314)</b>	<b>(5,268,006)</b>	<b>(3,205,356)</b>	<b>(3,061,372)</b>
<b>Non-current liabilities</b>				
Borrowings	2,098,503	3,257,274	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	1,862,499	1,998,199	-	-
Retirement benefit obligations	-	-	-	-
	<b>3,961,002</b>	<b>5,255,473</b>	<b>-</b>	<b>-</b>
	<b>(2,297,312)</b>	<b>(12,534)</b>	<b>(3,205,356)</b>	<b>(3,061,372)</b>
<b>REPRESENTED BY</b>				
<b>Non-current assets</b>				
Property, plant and equipment	21,519,258	21,587,896	-	-
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	1,704,274	1,704,274
Investment in associate	-	-	-	-
Deferred income tax asset	-	-	-	-
	<b>21,519,258</b>	<b>21,587,896</b>	<b>1,704,274</b>	<b>1,704,274</b>
<b>Current Assets</b>				
Inventories	1,777,309	1,498,845	-	-
Trade and other receivables	2,378,067	1,532,445	936,196	725,412
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	8,895	5,952	2,031	2,916
Tax recoverable	581,588	552,776	541,676	512,864
	<b>4,745,859</b>	<b>3,590,018</b>	<b>1,479,903</b>	<b>1,241,192</b>
<b>Current liabilities</b>				
Embedded derivative	25,990,510	20,044,629	-	-
Borrowings	25,990,510	20,044,629	3,279,858	3,100,957
Trade and other payables	2,571,918	5,145,819	3,109,674	2,905,880
	<b>28,562,428</b>	<b>25,190,448</b>	<b>6,389,532</b>	<b>6,006,837</b>
<b>Net current liabilities</b>	<b>(23,816,570)</b>	<b>(21,600,430)</b>	<b>(4,909,628)</b>	<b>(4,765,646)</b>
	<b>(2,297,312)</b>	<b>(12,534)</b>	<b>(3,205,356)</b>	<b>(3,061,372)</b>

STATEMENT OF CASH FLOWS				
for the period ended 31 March 2026				
	GROUP		COMPANY	
	31 Mar 2026 Unaudited	31 Dec 2025 Unaudited	31 Mar 2026 Unaudited	31 Dec 2025 Unaudited
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
<b>Cash from Operating Activities</b>				
Profit/(loss) before tax	(1,946,368)	(1,958,471)	(49,260)	(61,362)
Adjustments for:				
Fair value loss on embedded derivatives	-	-	-	-
Depreciation	48,850	78,144	-	-
Amortisation of deferred capital grant	-	-	-	-
Amortisation of prepaid land rent	-	-	-	-
Employees Gratuity	-	-	-	-
Interest Expenses	457,464	557,684	61,851	58,511
Interest income	-	-	-	-
Tax adjustment	-	-	-	-
Gain on disposal	-	-	-	-
Unrealised exchange loss on terms loans	629,635	578,461	(46,099)	(46,099)
Impairment of investment in associates (Note 13)	-	-	-	-
Changes in working capital:				
Inventories	(278,464)	792,598	-	-
Receivables	845,622	(683,174)	(210,784)	(6,970)
Payables	(2,573,901)	(1,797,647)	203,793	57,407
Loans Receivables	-	-	-	-
<b>Cash generated from operating activities</b>	<b>(2,817,162)</b>	<b>(2,432,405)</b>	<b>(40,498)</b>	<b>1,487</b>
Interest paid	-	-	-	-
Income tax paid	-	-	-	-
Net cash generated/(utilised in) from Operating activities	(2,817,162)	(2,432,405)	(40,498)	1,487
<b>Cash flow from investing activities</b>				
Purchase of property, plant and equipment	-	-	-	-
Purchase Shares in Associate	-	-	-	-
Proceeds from Disposal of subsidiary	-	-	-	-
Net cash (utilized in) /generated from investing activities	-	-	-	-
<b>Cash flow from Financing Activities</b>				
Proceeds from borrowings	-	-	-	-
Payment of principle portion of lease liability	-	-	-	-
Interest income	-	-	-	-
Effects of exchange rates on loan	-	-	-	-
Interest paid	81,472	33,620	39,613	-
Interest paid on lease liability	-	-	-	-
<b>Net cash flow from Financing Activities</b>	<b>81,472</b>	<b>33,620</b>	<b>39,613</b>	<b>-</b>
<b>Net movement in cash and cash equivalents</b>	<b>(2,735,690)</b>	<b>(2,398,785)</b>	<b>(885)</b>	<b>1,487</b>
<b>Cash and cash equivalents at start of period</b>	<b>(5,785,800)</b>	<b>(3,387,015)</b>	<b>2,916</b>	<b>1,429</b>
<b>Cash and cash equivalents at end of period</b>	<b>(8,521,490)</b>	<b>(5,785,800)</b>	<b>2,031</b>	<b>2,916</b>

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STATEMENT OF CHANGES IN EQUITY							
for the period ended 31 March 2026							
Group	Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Othe reserves	Non-controlling interests	Total
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
<b>For the period ended</b>							
<b>'31 March 2026</b>							
At start of year	2,376,429	14,362,454	(26,946,650)	12,177,726	(13,116)	1,508,519	3,465,362
Comprehensive income	-	-	(1,342,250)	-	-	(604,118)	(1,946,368)
Profit/(loss) for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-
Sale of Kyimbila Tea Co Adjustment	-	-	-	-	-	-	-
Amortizations	-	-	9,369	-	(9,369)	-	-
Deferred tax charge on depreciation transfer	-	-	(2,811)	-	2,811	-	-
<b>As at 31 March 2026</b>	<b>2,376,429</b>	<b>14,362,454</b>	<b>(28,282,342)</b>	<b>12,177,726</b>	<b>(19,674)</b>	<b>904,401</b>	<b>1,518,994</b>
<b>For the year ended</b>							
'30 December 2025							
At start of year	2,376,429	14,362,454	(26,946,650)	12,177,726	(13,116)	1,508,519	3,465,362
Comprehensive income	-	-	(1,354,353)	-	-	(604,118)	(1,958,471)
Profit/(Loss) for the year	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-
Deconsolidation of former subsidiary	-	-	-	-	-	-	-
Surplus on revaluation on property, plant and equipment	-	-	-	-	-	-	-
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-	-	-	-
Amortizations	-	-	-	-	-	-	-
Deferred tax charge on depreciation transfer	-	-	-	-	-	-	-
Final dividend	-	-	-	-	-	-	-
<b>As at 30 December 2026</b>	<b>2,376,429</b>	<b>14,362,454</b>	<b>(28,301,003)</b>	<b>12,177,726</b>	<b>(13,116)</b>	<b>904,401</b>	<b>1,506,891</b>
<b>Company</b>	<b>Share capital</b>	<b>Share premium</b>	<b>Retained earnings</b>	<b>Total</b>			
	<b>Tzs' 000'</b>	<b>Tzs' 000'</b>	<b>Tzs' 000'</b>	<b>Tzs' 000'</b>			
<b>'31 March 2026</b>							
At start of year	2,376,430	14,362,454	(19,793,826)	-	-	-	(3,054,943)
Comprehensive income	-	-	(49,261)	-	-	-	(49,261)
Loss for the period	-	-	-	-	-	-	-
Actuarial loss net of tax	-	-	-	-	-	-	-
<b>As at 31 March 2026</b>	<b>2,376,430</b>	<b>14,362,454</b>	<b>(19,843,087)</b>	<b>(3,104,204)</b>			
<b>30 December 2025</b>							
At start of year	2,376,430	14,362,454	(19,793,826)	-	-	-	(3,054,944)
Comprehensive income	-	-	(61,363)	-	-	-	(61,363)
Profit / (loss) for the year	-	-	-	-	-	-	-
<b>As at 30 December 2026</b>	<b>2,376,430</b>	<b>14,362,454</b>	<b>(19,855,189)</b>	<b>(3,116,307)</b>			

