

TATEPA

## TATEPA PUBLIC LIMITED COMPANY

TATEPA

## RESULTS FOR THE THE YEAR ENDED 30 SEPTEMBER 2025

## STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME

for the period ended 30 September 2025

	GROUP		COMPANY	
	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'
Revenue	1,004,255	4,189,675	-	-
Cost of sales	(1,524,631)	(4,276,847)	-	-
<b>Gross profit</b>	<b>- 520,376</b>	<b>- 87,172</b>	<b>-</b>	<b>-</b>
Other operating income	-	-	-	-
Selling and marketing costs	(43,611)	(452,423)	-	-
Administration expenses	(1,329,238)	(686,157)	(2,240)	(3,315)
Fair value loss on embedded derivative	-	-	-	-
Grant amortization	-	-	-	-
<b>Operating profit / (loss)</b>	<b>(1,893,224)</b>	<b>(1,225,752)</b>	<b>(2,240)</b>	<b>(3,315)</b>
Finance Costs - net	300,524	(224,464)	26,852	(38,883)
Gain recognized on disposal of interest in former subsidiary	-	-	-	-
Loss recognised on impairment of associate	-	-	-	-
Profit/(loss) before income tax	(1,592,701)	(1,450,216)	24,612	(42,198)
Income tax credits /(expenses)	-	-	-	-
<b>Profit for the year</b>	<b>(1,592,701)</b>	<b>(1,450,216)</b>	<b>24,612</b>	<b>(42,198)</b>
Statement of Comprehensive income	-	-	-	-
Profit/(loss) for the year from Continuing Operations	(1,592,701)	(1,450,216)	24,612	(42,198)
Profit / (loss) for the year	(1,592,701)	(1,450,216)	24,612	(42,198)
<b>(Loss)/ profit attributable to:</b>				
Owners of the parent	(1,071,246)	(990,130)	-	-
Non-controlling interests	(521,455)	(460,087)	-	-
	<b>(1,592,701)</b>	<b>(1,450,216)</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income:</b>				
Item that will not be reclassified to profit or loss:				
Surplus on revaluation on property, plant and equipment	-	-	-	-
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-
<b>Profit/( Loss) on Investment in Associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) for the year</b>	<b>(1,592,701)</b>	<b>(1,450,216)</b>	<b>24,612</b>	<b>(42,198)</b>
<b>Total comprehensive income/(loss) for the year, attributable to:</b>				
Owners of the parent	(1,071,246)	(990,130)	24,612	(42,198)
Non-controlling interests	(521,455)	(460,087)	-	-
	<b>(1,592,701)</b>	<b>(1,450,216)</b>	<b>24,612</b>	<b>(42,198)</b>
<b>Dividend:</b>				
Proposed final dividend for the year	-	-	-	-
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)	(0.01)	(0.01)	-	-
Basic earnings per share	(0.01)	(0.01)	-	-

## STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

	GROUP		COMPANY	
	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'
<b>CAPITAL EMPLOYED</b>				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,362,454	14,362,454	14,362,454	14,362,454
Other reserves	12,177,726	12,177,726	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings /(losses)	(31,999,937)	(30,312,053)	(19,738,893)	(19,793,826)
<b>Equity attributable to owners of Co.</b>	<b>(3,083,328)</b>	<b>(1,395,443)</b>	<b>(3,000,010)</b>	<b>(3,054,942)</b>
<b>TOTAL EQUITY</b>	<b>(3,083,328)</b>	<b>(1,395,443)</b>	<b>(3,000,010)</b>	<b>- 3,054,942</b>
<b>Non-current liabilities</b>				
Borrowings	3,257,274	3,781,693	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	2,001,365	1,121,751	-	-
Retirement benefit obligations	-	-	-	-
	<b>5,258,639</b>	<b>4,903,444</b>	<b>-</b>	<b>-</b>
	<b>2,175,311</b>	<b>3,508,001</b>	<b>(3,000,010)</b>	<b>(3,054,942)</b>
<b>REPRESENTED BY</b>				
<b>Non-current assets</b>				
Property, plant and equipment	21,666,040	21,749,819	-	-
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	1,704,274	1,704,274
Investment in associate	-	-	-	-
Deferred income tax asset	-	-	-	-
	<b>21,666,040</b>	<b>21,749,819</b>	<b>1,704,274</b>	<b>1,704,274</b>
<b>Current Assets</b>				
Inventories	2,291,442	3,308,869	-	-
Trade and other receivables	2,215,619	2,919,910	718,442	983,758
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	4,465	11,518	1,429	1,508
Tax recoverable	550,600	548,355	510,688	508,443
	<b>5,062,127</b>	<b>6,788,652</b>	<b>1,230,560</b>	<b>1,493,709</b>
<b>Current liabilities</b>				
Embedded derivative	-	-	-	-
Borrowings	17,609,390	17,573,726	3,086,370	3,298,598
Trade and other payables	6,943,466	7,456,744	2,848,473	2,954,327
	<b>24,552,856</b>	<b>25,030,470</b>	<b>5,934,843</b>	<b>6,252,925</b>
<b>Net current liabilities</b>	<b>(19,490,729)</b>	<b>(18,241,818)</b>	<b>(4,704,283)</b>	<b>(4,759,216)</b>
	<b>2,175,311</b>	<b>3,508,001</b>	<b>(3,000,009)</b>	<b>(3,054,942)</b>

STATEMENT OF CASH FLOWS					STATEMENT OF CHANGES IN EQUITY							
for the period ended 30 September 2025					for the period ended 30 September 2025							
	GROUP		COMPANY		Group	Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Othe reserves	Non-controlling interests	Total
	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'		Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
<b>Cash from Operating Activities</b>					<b>For the period ended</b>							
Profit /(loss) before tax	(1,592,701)	(1,450,216)	24,612	(42,197)	<b>'30 September 2025</b>							
Adjustments for :					At start of year	2,376,429	14,362,454	(26,946,650)	12,177,726	(13,116)	1,508,519	3,465,362
Fair value loss on embedded derivatives	-	-	-	-	Comprehensive income			(1,071,246)			(521,455)	(1,592,701)
Depreciation	60,199	84,705	-	-	Profit /(loss) for the period							-
Amortisation of deferred capital grant	-	-	-	-	Other comprehensive income							-
Amortisation of prepaid land rent	-	-	-	-	Sale of Kyimbila Tea Co Adjustment			-				-
Employees Gratuity	722,643	173,469	102,590	(35,432)	Amortizations			9,369		(9,369)		-
Interest Expenses	-	-	-	-	Deferred tax charge on depreciation transfer			(2,811)		2,811		-
Interest income	-	-	-	-								
Tax adjustment	-	-	-	-	<b>As at 30 September 2025</b>	<b>2,376,429</b>	<b>14,362,454</b>	<b>(28,011,338)</b>	<b>12,177,726</b>	<b>(19,674)</b>	<b>987,064</b>	<b>1,872,661</b>
Gain on disposal	-	-	-	-								
Unrealised exchange loss on terms loans	925,563	(448,120)	(74,516)	-	<b>For the year ended</b>							
Impairment of investment in associates (Note 13)	-	-	-	-	'30 June 2025							
Changes in working capital:					At start of year	2,376,429	14,886,874	(25,963,078)	12,177,726	-	1,968,606	5,446,557
Effect of de-consolidation of RAC:					Comprehensive income							
Inventories	1,017,427	2,120,594	-	-	Profit /(Loss) for the year	-	-	(990,130)			(460,087)	(1,450,217)
Receivables	(704,291)	85,415	265,316	47,871	Other comprehensive income							
Payables	(513,278)	(507,699)	(105,854)	28,552	Deconsolidation of former subsidiary					-		-
Loans Receivables	-	-	-	-	Surplus on revaluation on property, plant and equipment							-
<b>Cash generated from operating activities</b>	<b>(84,439)</b>	<b>58,148</b>	<b>212,148</b>	<b>(1,206)</b>	Deferred tax charge on revaluation on property, plant and equipment							-
Interest paid	-	-	-	-	Amortizations			-		-		-
Income tax paid	-	-	-	-	Deferred tax charge on depreciation transfer			-		-		-
Net cash generated/(utilised in) from Operating activities	(84,439)	58,148	212,148	(1,206)	Final dividend							-
<b>Cash flow from Investing activities</b>					<b>As at 30 June 2025</b>	<b>2,376,429</b>	<b>14,362,454</b>	<b>(26,953,208)</b>	<b>12,177,726</b>	<b>-</b>	<b>1,508,519</b>	<b>3,996,340</b>
Purchase of property, plant and equipment	-	-	-	-	<b>Company</b>	<b>Share capital</b>	<b>Share premium</b>	<b>Retained earnings</b>				<b>Total</b>
Purchase Shares in Associate	-	-	-	-		<b>Tzs' 000'</b>	<b>Tzs' 000'</b>	<b>Tzs' 000'</b>				<b>Tzs' 000'</b>
Proceeds from Disposal f subsidiary	-	-	-	-	<b>'30 September 2025</b>							
Net cash (utilized in) /generated from investing activities	-	-	-	-	At start of year	2,376,430	14,362,454	(19,793,826)				(3,054,943)
					Comprehensive income			24,612				24,612
<b>Cash flow from Financing Activities</b>					Loss for the period			-				-
Proceeds from borrowings	-	-	(212,228)	-	Actuarial loss net of tax			-				-
Payment of principle portion of lease liability	-	-	-	-	<b>As at 30 September 2025</b>	<b>2,376,430</b>	<b>14,362,454</b>	<b>(19,769,214)</b>				<b>(3,030,331)</b>
Interest income	-	-	-	-								
Effects of exchange rates on loan	-	-	-	-	<b>30 June 2025</b>							
Interest paid	33,620	(48,538)	-	-	At start of year	2,376,430	14,362,454	(19,751,628)				(3,012,746)
Interest paid on lease liability	-	-	-	-	Comprehensive income	-	-					-
<b>Net cash flow from Financing Activities</b>	<b>33,620</b>	<b>(48,538)</b>	<b>(212,228)</b>	<b>-</b>	Profit / (loss) for the year	-	-	(42,198)				(42,198)
Net movement in cash and cash equivalents	(50,819)	9,610	(80)	(1,206)	<b>As at 30 June 2025</b>	<b>2,376,430</b>	<b>14,362,454</b>	<b>(19,793,826)</b>				<b>(3,054,944)</b>
Cash and cash equivalents at start of period	(3,336,197)	(3,345,807)	1,509	2,715								
Cash and cash equivalents at end of period	(3,387,016)	(3,336,197)	1,429	1,509								

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