

TATEPA

TATEPA PUBLIC LIMITED COMPANY

TATEPA

RESULTS FOR THE THE YEAR ENDED 30 SEPTEMBER 2025

STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME

for the period ended 30 September 2025

	GROUP		COMPANY	
	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'
Revenue	1,004,255	4,189,675	-	-
Cost of sales	(1,524,631)	(4,276,847)	-	-
Gross profit	- 520,376	- 87,172	-	-
Other operating income	-	-	-	-
Selling and marketing costs	(43,611)	(452,423)	-	-
Administration expenses	(1,329,238)	(886,157)	(2,240)	(3,315)
Fair value loss on embedded derivative	-	-	-	-
Grant amortization	-	-	-	-
Operating profit / (loss)	(1,893,224)	(1,225,752)	(2,240)	(3,315)
Finance Costs - net	300,524	(224,464)	26,852	(38,883)
Gain recognized on disposal of interest in former subsidiary	-	-	-	-
Loss recognised on impairment of associate	-	-	-	-
Profit / (loss) before income tax	(1,592,701)	(1,450,216)	24,612	(42,198)
Income tax credits / (expenses)	-	-	-	-
Profit for the year	(1,592,701)	(1,450,216)	24,612	(42,198)
Statement of Comprehensive Income	-	-	-	-
Profit / (loss) for the year from Continuing Operations	(1,592,701)	(1,450,216)	24,612	(42,198)
Profit / (loss) for the year	(1,592,701)	(1,450,216)	24,612	(42,198)
(Loss) profit attributable to:				
Owners of the parent	(1,071,246)	(990,130)	-	-
Non-controlling interests	(521,455)	(460,087)	-	-
Other Comprehensive Income:				
Item that will not be reclassified to profit or loss:	-	-	-	-
Surplus on revaluation on property, plant and equipment	-	-	-	-
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-
Profit/ (Loss) on Investment in Associate	-	-	-	-
Total comprehensive income/(loss) for the year	(1,592,701)	(1,450,217)	24,612	(42,198)
Total comprehensive income/(loss) for the year, attributable to:				
Owners of the parent	(1,071,246)	(990,130)	24,612	(42,198)
Non-controlling interests	(521,455)	(460,087)	-	-
Dividend:				
Proposed final dividend for the year	-	-	-	-
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)	(0.01)	(0.01)	-	-
Basic earnings per share	(0.01)	(0.01)	-	-

STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

	GROUP		COMPANY	
	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'	30 June 2025 Unaudited Tzs' 000'
CAPITAL EMPLOYED				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,362,454	14,362,454	14,362,454	14,362,454
Other reserves	12,177,726	12,177,726	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings / (losses)	(31,999,937)	(30,312,053)	(19,738,893)	(19,793,826)
Equity attributable to owners of Co.	(3,083,328)	(1,395,443)	(3,000,010)	(3,054,942)
TOTAL EQUITY	(3,083,328)	(1,395,443)	(3,000,010)	3,054,942
Non-current liabilities				
Borrowings	3,257,274	3,781,693	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	2,001,365	1,121,751	-	-
Retirement benefit obligations	5,258,639	4,903,444	-	-
	2,175,311	3,508,001	(3,000,010)	(3,054,942)
REPRESENTED BY				
Non-current assets				
Property, plant and equipment	21,666,040	21,749,819	-	-
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	1,704,274	1,704,274
Investment in associate	-	-	-	-
Deferred income tax asset	21,666,040	21,749,819	1,704,274	1,704,274
Current Assets				
Inventories	2,291,442	3,308,869	-	-
Trade and other receivables	2,215,619	2,919,910	718,442	983,758
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	4,465	11,518	1,429	1,508
Tax recoverable	550,600	548,355	510,688	508,443
	5,062,127	6,788,652	1,230,560	1,493,709
Current Liabilities				
Embedded derivative	-	-	-	-
Borrowings	17,609,390	17,573,726	3,086,370	3,298,598
Trade and other payables	6,943,466	7,456,744	2,848,473	2,954,327
	24,552,856	25,030,470	5,934,843	6,252,925
Net current liabilities	(19,490,729)	(18,241,818)	(4,704,283)	(4,759,216)
	2,175,311	3,508,001	(3,000,009)	(3,054,942)

STATEMENT OF CASH FLOWS								STATEMENT OF CHANGES IN EQUITY																
for the period ended 30 September 2025								for the period ended 30 September 2025																
GROUP		COMPANY						Share capital		Share premium		Accum. Losses		Properties revaluation reserve		Other reserves		Non-controlling interests		Total				
		30 Sept 2025	30 June 2025	30 Sept 2025	30 June 2025	30 Sept 2025	30 June 2025																	
Cash from Operating Activities								Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'			
Profit (loss) before tax		(1,592,701)		(1,450,216)		24,612																		
Adjustments for :																								
Fair value loss on embedded derivatives																								
Depreciation		60,199		84,705		-																		
Amortisation of deferred capital grant		-		-		-																		
Amortisation of prepaid land rent		-		-		-																		
Employees Gratuity																								
Interest Expenses		722,643		173,469		102,590		(35,432)																
Interest income																								
Tax adjustment		-		-		-																		
Gain on disposal		-		-		-																		
Unrealised exchange loss on terms loans		925,563		(448,120)		(74,516)		-																
Impairment of investment in associates (Note 13)		-		-		-																		
Changes in working capital:																								
Effect of de-consolidation of RAC:																								
Inventories		1,017,427		2,120,594		-																		
Receivables		(704,291)		85,415		265,316		47,871																
Payables		(513,278)		(507,699)		(105,854)		28,552																
Loans Receivables		-		-		-																		
Cash generated from operating activities		(84,439)		58,148		212,148		(1,206)																
Interest paid		-		-		-		-																
Income tax paid		-		-		-		-																
Net cash generated/(utilised in) from Operating activities		(84,439)		58,148		212,148		(1,206)																
Cash flow from investing activities																								
Purchase of property, plant and equipment																								
Purchase Shares in Associate																								
Proceeds from Disposal of subsidiary		-		-		-		-																
Net cash (utilized in) /generated from investing activities		-		-		-		-																
Cash flow from Financing Activities																								
Proceeds from borrowings		-		-		(212,228)		-																
Payment of principle portion of lease liability		-		-		-		-																
Interest income		-		-		-		-																
Effects of exchange rates on loan																								
Interest paid		33,620		(48,538)		-		-																
Interest paid on lease liability																								
Net cash flow from Financing Activities		33,620		(48,538)		(212,228)		-																
Net movement in cash and cash equivalents		(50,819)		9,610		(80)		(1,206)																
Cash and cash equivalents at start of period		(3,336,197)		(3,345,807)		1,509		2,715																
Cash and cash equivalents at end of period		(3,387,016)		(3,336,197)		1,429		1,509																



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17-Nov-25


