

TATEPA

## TATEPA PUBLIC LIMITED COMPANY


TATEPA

## RESULTS FOR THE THE QUARTER ENDED 31 MARCH 2025



STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME				
for the period ended 31 March 2025				
	GROUP		COMPANY	
	31-Mar-25 Tzs' 000'	31-Dec-24 Tzs' 000'	31-Mar-25 Tzs' 000'	31-Dec-24 Tzs' 000'
Revenue	4,457,876	4,096,060	-	-
Cost of sales	(3,841,116)	(3,781,335)	-	-
<b>Gross profit</b>	<b>616,760</b>	<b>314,724</b>	<b>-</b>	<b>-</b>
Other operating income	-	3,398	-	-
Selling and marketing costs	(457,469)	(454,040)	-	-
Administration expenses	(629,846)	(734,850)	(16,769)	(27,448)
Fair value loss on embedded derivative Grant amortization	-	-	-	-
<b>Operating profit / (loss)</b>	<b>(470,555)</b>	<b>(870,768)</b>	<b>(16,769)</b>	<b>(27,448)</b>
Finance Costs - net	(1,696,152)	896,239	(358,319)	84,453
Gain recognized on disposal of interest in former subsidiary (RACL)	-	-	-	-
Loss recognised on impairment of associate	-	-	-	-
Profit / (loss) before income tax	(2,166,707)	25,470	(375,088)	57,004
Income tax credits /(expenses)	-	-	-	-
<b>Profit for the year</b>	<b>(2,166,707)</b>	<b>25,470</b>	<b>(375,088)</b>	<b>57,004</b>
Statement of Comprehensive income	-	-	-	-
Profit / (loss) for the year from Continuing Operations	(2,166,707)	25,470	(375,088)	57,004
Profit / (loss) for the year	(2,166,707)	25,470	(375,088)	57,004
<b>(Loss)/ profit attributable to:</b>				
Owners of the parent	(2,157,246)	34,931	-	-
Non-controlling interests	(9,461)	(9,461)	-	-
	<b>(2,166,707)</b>	<b>25,470</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income:</b>				
Item that will not be reclassified to profit or loss:				
Surplus on revaluation on property, plant and equipment	-	-	-	-
Deferred tax charge on revaluation on property, plant and	-	-	-	-
<b>Profit/ (Loss) on Investment in Associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) for the year</b>	<b>(2,166,707)</b>	<b>25,470</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) for the year, attributable to:</b>				
Owners of the parent	(2,157,246)	34,931	-	-
Non-controlling interests	(9,461)	(9,461)	-	-
	<b>(2,166,707)</b>	<b>25,470</b>	<b>-</b>	<b>-</b>
<b>Dividend:</b>				
Proposed final dividend for the year	-	-	-	-
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)	(0.02)	(0.02)	-	-
Basic earnings per share	(0.02)	(0.02)	-	-

STATEMENT OF FINANCIAL POSITION				
As at 31 March 2025				
	GROUP		COMPANY	
	31-Mar-25 Tzs' 000'	31-Dec-24 Tzs' 000'	31-Mar-25 Tzs' 000'	31-Dec-24 Tzs' 000'
<b>CAPITAL EMPLOYED</b>				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,910,559	14,910,559	14,362,454	14,362,454
Other reserves	12,177,726	12,177,726	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings /(losses)	(28,731,828)	(26,554,452)	(19,751,628)	(19,376,539)
<b>Equity attributable to owners of Co.</b>	<b>732,887</b>	<b>2,910,263</b>	<b>(3,012,745)</b>	<b>(2,637,656)</b>
Non-controlling interests	-	-	-	-
<b>TOTAL EQUITY</b>	<b>732,887</b>	<b>2,910,263</b>	<b>(3,012,745)</b>	<b>(2,637,656)</b>
<b>Non-current liabilities</b>				
Borrowings	-	-	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	3,257,274	3,257,274	-	-
Retirement benefit obligations	1,080,786	1,030,886	-	-
	<b>4,338,060</b>	<b>4,288,160</b>	<b>-</b>	<b>-</b>
	<b>5,070,947</b>	<b>7,198,423</b>	<b>(3,012,745)</b>	<b>(2,637,656)</b>
<b>REPRESENTED BY</b>				
<b>Non-current assets</b>				
Property, plant and equipment	21,834,752	21,919,685	-	-
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	1,704,274	1,704,274
Investment in associate	-	-	-	-
Deferred income tax asset	-	-	-	-
	<b>21,834,752</b>	<b>21,919,685</b>	<b>1,704,274</b>	<b>1,704,274</b>
<b>Current Assets</b>				
Inventories	5,433,867	4,632,461	-	-
Trade and other receivables	2,834,495	2,154,708	1,031,629	1,876,303
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	8,526	15,180	2,715	8,155
Tax recoverable	546,014	563,601	506,102	523,689
	<b>8,822,902</b>	<b>7,365,950</b>	<b>1,540,446</b>	<b>2,408,146</b>
<b>Current liabilities</b>				
Embedded derivative	-	-	-	-
Borrowings	17,622,264	14,636,263	3,331,689	4,067,204
Trade and other payables	7,964,443	7,450,948	2,925,775	2,682,873
	<b>25,586,707</b>	<b>22,087,211</b>	<b>6,257,465</b>	<b>6,750,077</b>
<b>Net current liabilities</b>	<b>(16,763,805)</b>	<b>(14,721,261)</b>	<b>(4,717,019)</b>	<b>(4,341,931)</b>
	<b>5,070,947</b>	<b>7,198,423</b>	<b>(3,012,745)</b>	<b>(2,637,656)</b>

STATEMENT OF CASH FLOWS					STATEMENT OF CHANGES IN EQUITY							
for the period ended 31 March 2025					for the period ended 31 March 2025							
	GROUP		COMPANY		Group	Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Othe reserves	Non controlling interests	Total
	31-Mar-25	31-Dec-24	31-Mar-25	31-Dec-24								
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'		Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
Cash from Operating Activities					For the period ended							
Profit /(loss) before tax	(2,166,707)	25,470	(375,088)	57,004	'31 March 2025							
Adjustments for :					At start of year	2,376,430	14,910,559	(26,554,452)	12,177,726	-	-	2,910,263
Fair value loss on embedded derivatives					Comprehensive income			(2,177,376)				(2,177,376)
Depreciation	84,705	86,521	-	-	Profit /(loss) for the period							-
Amortisation of deferred capital grant	-	-	-	-	Other comprehensive income							-
Amortisation of prepaid land rent	-	-			Consolidation adjustment							-
Employees Gratuity					Amortizations							-
Interest Expenses	87,290		23,026		Deferred tax charge on depreciation transfer							-
Interest income		(896,239)		(84,453)	As at 31 March 2025	2,376,430	14,910,559	(28,731,828)	12,177,726	-	-	732,887
Tax adjustment	-		-									
Gain on disposal	-		-	-	For the year ended							
Unrealised exchange loss on terms loans					'31 March 2025							
Impairment of investment in associates (Note 13)	-		-		At start of year	2,376,430	14,362,454	(26,579,922)	12,177,726	-		2,336,688
Changes in working capital:					Comprehensive income							
Inventories	(801,405)	(530,118)	-	-	Profit /(Loss) for the year	-	-	25,470				25,470
Receivables	(679,787)	202,990	844,674	641,726	Other comprehensive income							
Payables	513,495	1,674,566	242,902	(201,025)	Deconsolidation of former subsidiary							-
Loans Receivables	-				Surplus on revaluation on property, plant and equipment							-
Cash generated from operating activities	(2,962,410)	563,191	735,514	413,253	Consolidation adjustment		548,105					548,105
Interest paid	-	-	-	-	Amortizations							-
Income tax paid					Deferred tax charge on depreciation transfer							-
Net cash generated/(utilised in) from Operating activities	(2,962,410)	563,191	735,514	413,253	Final dividend							-
Cash flow from investing activities					As at 31 December 2024	2,376,430	14,910,559	(26,554,452)	12,177,726	-	-	2,910,263
Purchase of property, plant and equipment	(84,933)	84,246	-	-	Company	Share capital	Share premium	Retained earnings				Total
Purchase Shares in Associate						Tzs' 000'	Tzs' 000'	Tzs' 000'				Tzs' 000'
Proceeds from Disposal f subsidiary					'31 March 2025							
Net cash (utilized in) /generated from investing activities	(84,933)	84,246	-	-	At start of year	2,376,430	14,362,454	(19,376,540)				(2,637,656)
Cash flow from Financing Activities					Comprehensive income			-				-
Proceeds from borrowings	2,986,001	(1,514,676)	(735,514)	(491,612)	Profit (Loss) for the period			(375,088)				(375,088)
Loan restructuring			-	-	Actuarial loss net of tax							-
Interest income			-		As at 31 March 2025	2,376,430	14,362,454	(19,751,628)				(3,012,744)
Effects of exchange rates on loan		(307,932)		(399,548)								
Interest paid					31 December 2024							
Interest paid on lease liability			-	-	At start of year	2,376,430	14,362,454	(19,433,544)				(2,694,661)
Net cash flow from Financing Activities	2,986,001	(1,822,608)	(735,514)	(891,160)	Comprehensive income			-				-
Net movement in cash and cash equivalents	(61,342)	(1,175,171)	(0)	(477,907)	Profit / (loss) for the year			57,004				57,004
Cash and cash equivalents at start of period	(3,252,315)	(2,077,144)	8,156	486,063	As at 31 December 2024	2,376,430	14,362,454	(19,376,540)				(2,637,657)
Cash and cash equivalents at end of period	(3,313,657)	(3,252,315)	8,155	8,156								



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