

CHAIRMAN'S STATEMENT

In the fourth quarter of 2025, market conditions showed some improvement despite continued intense competition. Revenue was 3% lower than the previous quarter, largely reflecting seasonal trends. Gross profit improved by 4.5% versus previous quarter due to ongoing process and cost optimization.

For full year 2025, gross profit improved by 6.9% versus previous year, reflecting the aforementioned optimization efforts as well as an increase in revenue.

Prospects

We remain optimistic about the market situation. Beyond our unwavering commitment to Health and Safety, our foremost priority is to strengthen operational efficiency and sustainability. Additionally, we are dedicated to minimizing our environmental impact. We are steadfast in our commitment to maintaining cost discipline and enhancing overall performance to navigate market conditions effectively.

Appreciation

The Board would like to thank all its stakeholders for their support. We have every confidence that TPCPLC will continue to deliver value for the shareholders and community.

BY ORDER OF THE BOARD



Hakan Gurdal

Chairman of the Board

CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 31 DECEMBER 2025

	GROUP		COMPANY	
	DECEMBER 31,2025 TZS '000	SEPTEMBER 30,2025 TZS '000	DECEMBER 31,2025 TZS '000	SEPTEMBER 30,2025 TZS '000
Revenue from contracts with customers	119,109,774	122,423,974	119,109,774	122,423,974
Cost of sales	(82,280,930)	(87,173,812)	(82,305,567)	(87,153,532)
Gross profit	36,828,845	35,250,162	36,804,208	35,270,442
Other operating income	1,316,149	111,806	1,316,149	111,806
Selling and marketing costs	(1,603,677)	(956,102)	(1,603,677)	(956,102)
Administrative costs	(5,692,694)	(6,218,590)	(5,649,142)	(6,195,086)
Other operating expenses	(22,905,779)	(406,156)	(22,903,031)	(406,156)
Net gain/(loss) on foreign currency translation	842,416	663,198	872,340	663,198
Operating Profit	8,785,259	28,444,318	8,836,847	28,488,101
Finance income	100,880	254,484	100,880	254,484
Finance costs	(187,146)	(193,635)	(187,146)	(193,635)
Finance income - net	(86,267)	60,849	(86,267)	60,849
Profit before tax	8,698,993	28,505,167	8,750,580	28,548,950
Income tax expense	(2,899,487)	(8,692,856)	(2,966,971)	(8,692,856)
Profit for the year	5,799,506	19,812,311	5,783,609	19,856,094
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss:</i>				
Re-measurement gain/(losses) on defined benefit plan	(258,091)	-	(258,091)	-
Income tax effect	77,427	-	77,427	-
Other comprehensive income for the year	(180,664)	-	(180,664)	-
Total comprehensive income for the year, net of tax	5,618,842	19,812,311	5,602,946	19,856,094

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	GROUP		COMPANY	
	DECEMBER 31,2025	SEPTEMBER 30,2025	DECEMBER 31,2025	SEPTEMBER 30,2025
	TZS '000	TZS '000	TZS '000	TZS '000
ASSETS				
Non-current assets				
Property, plant and equipment	161,053,988	146,831,397	154,651,735	140,433,240
Intangible assets	797,216	802,563	797,216	802,563
Goodwill	2,500,362	2,500,362	-	-
Land and mineral reserves	40,829,723	40,829,723	-	-
Leasehold land	897,394	904,356	897,394	904,356
Right of use assets	166,025	166,855	166,025	166,855
Investment in Subsidiary	-	-	42,020,000	42,020,000
Other non-current financial assets	-	-	-	-
	206,244,708	192,035,256	198,532,370	184,327,014
Current assets				
Inventories	96,474,998	95,536,614	95,275,536	94,337,152
Trade receivables	52,386,309	57,755,746	59,578,945	64,359,794
Other short-term operating receivables	25,185,540	32,831,673	24,744,654	33,165,591
Current income tax recoverable	5,090,163	4,067,390	5,022,679	4,067,390
Other current financial assets	19,000	140,110	19,000	124,000
Cash and bank balances	48,319,463	31,827,717	48,316,708	31,824,962
Deferred income tax asset	2,000,481	-	2,000,481	-
	229,475,954	222,159,250	234,958,003	227,878,889
TOTAL ASSETS	435,720,662	414,194,506	433,490,373	412,205,903
EQUITY AND LIABILITIES				
Equity				
Share capital	3,598,462	3,598,462	3,598,462	3,598,462
Defined benefit reserves	(180,664)	-	(180,664)	-
Retained earnings	255,814,029	250,015,319	255,964,758	250,181,148
Equity attributable to owners of the parent	259,231,828	253,613,781	259,382,556	253,779,610
Non Controlling Interest	2,072,047	2,071,252	-	-
Total equity	261,303,875	255,685,033	259,382,556	253,779,610
Non-current liabilities				
Lease liabilities	184,379	176,313	184,379	176,313
Employment benefit obligations	6,158,870	5,355,752	6,158,870	5,355,752
Provision for quarry site restoration	5,059,159	4,913,760	5,059,159	4,913,760
Deferred income tax liability	-	4,074,055	-	4,074,055
	11,402,408	14,519,881	11,402,408	14,519,881
Current liabilities				
Lease liabilities	751	720	751	720
Employment benefit obligations	530,345	925,949	530,345	925,949
Provision for quarry site restoration	585,781	425,377	585,781	425,377
Current income tax payable	-	-	-	-
Trade and other payables	123,123,001	111,515,632	122,814,030	111,432,452
Provisions	34,455,547	11,785,869	34,455,547	11,785,869
Dividend payable	4,351,394	4,395,896	4,351,394	4,395,896
Current bank liabilities	(32,439)	14,940,149	(32,439)	14,940,149
	163,014,380	143,989,592	162,705,409	143,906,412
TOTAL EQUITY AND LIABILITIES	435,720,662	414,194,506	433,490,373	412,205,903

**CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS FOR THE THREE
MONTHS ENDED 31 DECEMBER 2025**

	GROUP		COMPANY	
	DECEMBER 31, 2025	SEPTEMBER 30, 2025	DECEMBER 31, 2025	SEPTEMBER 30, 2025
	TZS '000	TZS '000	TZS '000	TZS '000
Operating activities				
Net income /(loss) from continuing operations	5,799,506	19,812,311	5,783,609	19,852,983
Income taxes	2,899,487	8,692,856	2,966,971	8,692,874
Interest income	(100,880)	(254,484)	(100,880)	(254,486)
Dividends received	-	-	-	-
Net foreign exchange differences	(872,340)	-	(872,340)	(663,198)
Interest received	338,581	262,573	338,581	262,573
Interest paid	(263,174)	(40,048)	(263,174)	(40,048)
Income taxes paid	(9,919,369)	(7,529,155)	(9,919,369)	(7,529,155)
Depreciation, amortisation, and impairment	5,052,296	4,991,313	5,049,950	4,991,313
Other eliminations	893,843	1,459,352	893,843	1,459,352
Cashflow before working capital changes	3,827,950	27,394,719	3,877,193	26,772,210
Changes in operating assets	12,254,783	216,871	12,263,402	200,761
Changes in operating liabilities	34,115,560	(4,789,145)	34,051,256	(5,294,667)
Changes in working capital	46,370,343	(4,572,274)	46,314,658	(5,093,905)
Decrease in provisions through cash payments	(347,975)	(128,755)	(347,975)	(128,755)
Net Cash flow from operating activities	49,850,319	22,693,691	49,843,876	21,549,550
Cashflow from investing activities				
Acquisition of Property, plant and equipment	(19,261,748)	(9,180,862)	(19,255,306)	(8,699,919)
Subsidiaries and other business units	-	-	-	-
Other cashflows from investing activities	-	-	-	-
Net Cashflow from investing activities	(19,261,748)	(9,180,862)	(19,255,306)	(8,699,919)
Cashflow from financing activities				
Dividend payments - parent company	-	(74,758,048)	-	(74,758,048)
Dividend payments - non-controlling interests	-	(21,932,025)	-	(21,932,025)
Net Repayment of bonds, loans and lease liabilities	8,097	(24,988)	8,097	(24,988)
Changes in short-term financial liabilities	(14,972,589)	14,940,149	(14,972,589)	14,940,149
Net Cashflow from financing activities	(14,964,492)	(81,774,912)	(14,964,492)	(81,774,912)
Net change in cash and cash equivalents	15,624,079	(68,262,084)	15,624,078	(68,925,281)
Effect of exchange rate changes	867,668	-	867,668	663,198
Cash and cash equivalents at the beginning of period	31,827,717	100,089,801	31,824,962	100,087,046
Cash and cash equivalents at period end	48,319,463	31,827,717	48,316,708	31,824,962

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

THREE MONTHS ENDED 31 DECEMBER 2025

GROUP

	Share Capital and Share Premium	Retained earnings	Equity Attributable to owners of parent	Non Controlling Interest	Total Equity
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
As at 01 October 2025	3,598,462	250,015,319	253,613,781	2,071,252	255,685,033
Non-controlling interests arising on a business combination				-	-
Profit for the year	-	5,798,711	5,798,711	795	5,799,506
Other comprehensive income, net of tax	-	(180,664)	-	-	(180,664)
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 31 December 2025	3,598,462	255,633,367	259,412,492	2,072,047	261,303,875
As at 01 July 2025	3,598,462	230,200,819	233,799,281	2,073,441	235,872,723
Non-controlling interests arising on a business combination				-	-
Profit for the year	-	19,814,500	19,814,500	(2,189)	19,812,311
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 30 September 2025	3,598,462	250,015,319	253,613,781	2,071,252	255,685,033

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

THREE MONTHS ENDED 31 DECEMBER 2025

COMPANY

	Share Capital and Share Premium	Retained earnings	Equity Attributable to owners of parent	Non Controlling Interest	Total Equity
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
As at 01 October 2025	3,598,462	250,181,148	-	-	253,779,610
Profit for the year	-	5,783,609	-	-	5,783,609
Other comprehensive income, net of tax	-	(180,664)	-	-	(180,664)
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 31 December 2025	3,598,462	255,784,094	-	-	259,382,556
As at 01 July 2025	3,598,462	230,325,054	-	-	233,923,516
Profit for the year	-	19,856,094	-	-	19,856,094
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 30 September 2025	3,598,462	250,181,148	-	-	253,779,610