

CHAIRMAN'S STATEMENT

In the second quarter of 2025, market conditions showed a slight improvement. Revenues were strong towards the end of the quarter, albeit decreasing by 2% versus previous quarter due to weather related seasonality.

Overall, our Company's revenue increased by 4% year-on-year. We continue to substantially improve operational efficiency, achieving positive outcomes in areas such as clinker incorporation, alternative fuel utilization, CO2 emissions, and maintenance costs.

Efficiency and process optimization played a vital role in efforts to optimize the costs. Our strong commitment to customer satisfaction and sustainability remains at the core of our business strategy.

Prospects

We remain optimistic about the market situation in the coming quarter. Beyond our unwavering commitment to Health and Safety, our foremost priority is to reduce production costs through process efficiency, including increased use of alternative fuels and optimized logistics notably. Additionally, we are dedicated to minimizing our emissions footprint. We are steadfast in our commitment to maintaining stringent cost control measures and further enhancing our operational efficiencies to navigate market conditions effectively.

Appreciation

The Board would like to thank all its stakeholders for their support. We have every confidence that TPCPLC will continue to deliver value for the shareholders and community.

BY ORDER OF THE BOARD



Hakan Gurdal

Chairman of the Board

**CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE THREE MONTHS ENDED 30 JUNE 2025**

	GROUP		COMPANY	
	JUNE 30,2025	MARCH 31,2025	JUNE 30,2025	MARCH 31,2025
	TZS '000	TZS '000	TZS '000	TZS '000
Revenue from contracts with customers	102,923,723	104,728,297	102,923,723	104,728,297
Cost of sales	(82,733,269)	(81,196,496)	(82,689,319)	(81,152,546)
Gross profit	20,190,454	23,531,801	20,234,404	23,575,751
Other operating income	411,641	811,850	411,641	811,850
Selling and marketing costs	(957,731)	(914,139)	(957,731)	(914,139)
Administrative costs	(5,318,173)	(5,991,669)	(5,304,058)	(5,962,909)
Other operating expenses	(266,679)	(316,712)	(266,679)	(316,712)
Net gain/(loss) on foreign currency translation	(1,571,323)	8,018,308	(1,571,323)	8,018,308
Operating Profit	12,488,190	25,139,438	12,546,255	25,212,148
Finance income	586,638	501,894	586,638	501,894
Finance costs	(195,825)	(173,339)	(195,825)	(173,339)
Finance income - net	390,812	328,555	390,812	328,555
Profit before tax	12,879,003	25,467,993	12,937,068	25,540,703
Income tax expense	(3,647,499)	(7,852,282)	(3,647,499)	(7,852,282)
Profit for the year	9,231,504	17,615,712	9,289,569	17,688,421
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss:</i>	-	-	-	-
Re-measurement gain/(losses) on defined benefit plan	-	-	-	-
Income tax effect	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year, net of tax	9,231,504	17,615,712	9,289,569	17,688,421
Earnings per share				
Basic and diluted earning per share (TZS)	51	98	52	98

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	GROUP		COMPANY	
	JUNE 30,2025	MARCH 31,2025	JUNE 30,2025	MARCH 31,2025
	TZS '000	TZS '000	TZS '000	TZS '000
ASSETS				
Non-current assets				
Property, plant and equipment	142,626,062	138,465,054	136,708,849	132,547,841
Intangible assets	810,584	818,604	810,584	818,604
Goodwill	2,500,362	2,500,362	-	-
Land and mineral reserves	40,829,723	40,829,723	-	-
Leasehold land	911,317	918,279	911,317	918,279
Right of use assets	167,685	168,515	167,685	168,515
Investment in Subsidiary	-	-	42,020,000	42,020,000
Other non-current financial assets	-	-	-	334,000
	187,845,733	183,700,537	180,618,435	176,807,239
Current assets				
Inventories	90,077,034	91,032,587	88,877,572	89,833,125
Trade receivables	61,394,723	58,597,897	67,513,658	64,688,992
Other short-term operating receivables	36,011,659	25,419,441	36,345,577	25,753,359
Current income tax recoverable	6,173,206	3,676,139	6,173,206	3,676,139
Other current financial assets	261,220	382,330	229,000	-
Cash and bank balances	100,089,801	102,746,568	100,087,046	102,743,813
	294,007,644	281,854,962	299,226,059	286,695,428
TOTAL ASSETS	481,853,377	465,555,500	479,844,494	463,502,667
EQUITY AND LIABILITIES				
Equity				
Share capital	3,598,462	3,598,462	3,598,462	3,598,462
Defined benefit reserves	-	-	-	-
Retained earnings	230,200,819	328,920,271	230,325,054	328,989,345
Equity attributable to owners of the parent	233,799,281	332,518,733	233,923,516	332,587,807
Non Controlling Interest	2,073,441	2,076,345	-	-
Total equity	235,872,722	334,595,078	233,923,516	332,587,807
Non-current liabilities				
Lease liabilities	201,324	193,227	201,324	193,227
Employment benefit obligations	5,234,296	5,387,195	5,234,296	5,387,195
Provision for quarry site restoration	4,599,012	5,062,388	4,599,012	5,062,388
Deferred income tax liability	5,016,185	5,929,576	5,016,185	5,929,576
	15,050,818	16,572,387	15,050,818	16,572,387
Current liabilities				
Lease liabilities	689	662	689	662
Employment benefit obligations	925,949	925,949	925,949	925,949
Provision for quarry site restoration	425,377	425,377	425,377	425,377
Current income tax payable	-	-	-	-
Trade and other payables	116,705,852	98,460,069	116,646,175	98,414,506
Provisions	11,785,869	11,785,869	11,785,869	11,785,869
Dividend payable	101,086,102	2,790,110	101,086,102	2,790,110
	230,929,837	114,388,035	230,870,160	114,342,473
TOTAL EQUITY AND LIABILITIES	481,853,377	465,555,500	479,844,494	463,502,667

**CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS FOR THE THREE
MONTHS ENDED 30 JUNE 2025**

	GROUP		COMPANY	
	JUNE 30,2025	MARCH 31,2025	JUNE 30,2025	MARCH 31,2025
Operating activities				
Net income /(loss) from continuing operations	9,231,504	17,615,712	9,289,569	17,688,421
Income taxes	3,647,499	7,852,282	3,647,499	7,852,282
Interest income	(586,638)	(501,894)	(586,638)	(501,894)
Dividends received	-	-	-	-
Net foreign exchange differences	1,247,255	(7,506,085)	1,247,255	(7,506,085)
Interest received	594,779	510,008	594,779	510,008
Interest paid	(42,306)	(39,732)	(42,306)	(39,732)
Income taxes paid	(7,057,988)	(7,545,683)	(7,057,988)	(7,545,683)
Depreciation, amortisation, and impairment	4,884,320	4,891,861	4,884,320	4,891,861
Other eliminations	(63,788)	(684,528)	(63,788)	(684,528)
Cashflow before working capital changes	11,854,637	14,591,938	11,912,702	14,664,648
Changes in operating assets	(12,461,331)	(210,188)	(12,461,331)	(128,617)
Changes in operating liabilities	18,217,553	(33,441,333)	18,231,668	(33,413,406)
Changes in working capital	5,756,222	(33,651,521)	(33,542,023)	(33,542,023)
Decrease in provisions through cash payments	(403,131)	(279,119)	(403,131)	(279,119)
Net Cash flow from operating activities	17,207,728	(19,338,702)	(19,156,494)	(19,156,494)
Cashflow from investing activities				
Acquisition of Property, plant and equipment	(9,029,522)	(957,189)	(9,029,522)	(957,189)
Subsidiaries and other business units	-	-	-	-
Other cashflows from investing activities	-	-	-	-
Net Cashflow from investing activities	(9,029,522)	(957,189)	(957,189)	(957,189)
Cashflow from financing activities				
Dividend payments - parent company	-	-	-	-
Dividend payments - non-controlling interests	(9,658,011)	(64,344)	(9,658,011)	(64,344)
Net Repayment of bonds, loans and lease liabilities	8,144	8,112	8,144	8,112
Changes in short-term financial liabilities	-	-	-	-
Net Cashflow from financing activities	(9,649,867)	(56,232)	(56,232)	(56,232)
Net change in cash and cash equivalents	(1,471,660)	(20,352,123)	(1,399,480)	(20,169,915)
Effect of exchange rate changes	(1,185,107)	7,764,772	(1,257,287)	7,582,564
	-	-	-	-
Cash and cash equivalents at the beginning of period	102,746,568	115,333,919	102,743,813	115,331,164
Cash and cash equivalents at period end	100,089,801	102,746,568	100,087,046	102,743,813

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

THREE MONTHS ENDED 30 JUNE 2025

GROUP

	Share Capital and Share Premium	Retained earnings	Equity Attributable to owners of parent	Non Controlling Interest	Total Equity
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
As at 01 April 2025	3,598,462	328,920,271	332,518,733	2,076,345	334,595,078
Non-controlling interests arising on a business combination				-	-
Profit for the year	-	9,234,407	9,234,407	(2,903)	9,231,504
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	(107,953,860)	-	-	(107,953,860)
	-	(107,953,860)	-	-	(107,953,860)
As at 30 June 2025	3,598,462	230,200,818	341,753,140	2,073,441	235,872,722
As at 01 January 2025	3,598,462	311,300,924	314,899,386	2,079,980	316,979,366
Non-controlling interests arising on a business combination				-	-
Profit for the year	-	17,619,347	17,619,347	(3,635)	17,615,712
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 31 March 2025	3,598,462	328,920,271	332,518,733	2,076,345	334,595,078

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

THREE MONTHS ENDED 30 JUNE 2025

COMPANY

	Share Capital and Share Premium	Retained earnings	Equity Attributable to owners of parent	Non Controlling Interest	Total Equity
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
As at 01 April 2025	3,598,462	328,989,345	-	-	332,587,807
Profit for the year	-	9,289,569	-	-	9,289,569
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	(107,953,860)	-	-	(107,953,860)
	-	(107,953,860)	-	-	(107,953,860)
As at 30 June 2025	3,598,462	230,325,054	-	-	233,923,516
As at 01 January 2025	3,598,462	311,300,924	-	-	314,899,386
Profit for the year	-	17,688,421	-	-	17,688,421
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 31 March 2025	3,598,462	328,989,345	-	-	332,587,807