

STATEMENT OF COMPREHENSIVE INOTES
FOR THE SECOND QUARTER ENDED 30 JUNE 2026

	Notes	<u>6/30/2026</u>	<u>3/31/2026</u>
		TZS '000	TZS '000
Revenue	1	7,111,134	7,087,192
Cost of sales	2	(4,545,616)	(4,543,404)
Gross profit		2,565,518	2,543,788
Operating expenses	3	(1,242,322)	(1,207,556)
Operating profit		1,323,196	1,336,232
Finance costs	4	(324,407)	(427,128)
Profit before tax		998,789	909,104
Income tax (expense)/credit			
Profit for the Quarter		998,789	909,104
Other comprehensive income			
Total comprehensive income		998,789	909,104




STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	6/30/2026	3/31/2026
	TZS '000	TZS '000
ASSETS		
Non-current Assets		
Property, plant and equipment	43,206,201	43,544,677
Right-of-use assets	312,608	312,608
Intangible asset	40,303	42,199
	43,559,112	43,899,484
Current assets		
Inventories	3,852,134	3,594,036
Trade and other receivables	2,926,358	2,516,900
Cash and bank balances	460,016	865,049
	7,238,508	6,975,985
TOTAL ASSETS	50,797,620	50,875,469
EQUITY AND LIABILITIES		
Equity		
Share capital	5,750,596	5,750,596
Share premium	6,762,224	6,762,224
Retained Earnings	19,556,316	18,647,214
Profit for the period	998,790	909,102
	33,067,926	32,069,136
Non current liabilities		
Long term borrowings	1,006,207	1,089,643
Lease liabilities	69,433	57,444
Deferred tax liability	6,504,173	6,210,723
	7,579,813	7,357,810
Current liabilities		
Trade and other payables	1,415,574	1,670,579
Lease liabilities		12,978
Tax payable	647,414	637,130
Bank overdraft	4,050,173	3,879,461
Cylinder deposits	566,672	547,772
Advance from customers		
Current portion of loans	3,470,049	4,700,604
	10,149,881	11,448,524
TOTAL EQUITY AND LIABILITIES	50,797,620	50,875,469



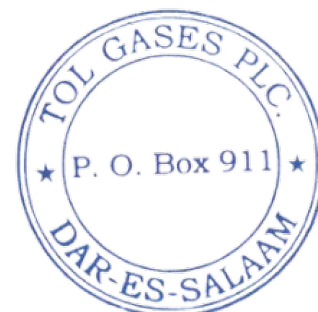
**STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2026**

	<u>Share capital</u>	<u>Share premium</u>	<u>Retained earnings</u>	<u>Total</u>
	TZS '000	TZS '000	TZS '000	TZS '000
At 1 April 2026	5,750,596	6,762,049	19,757,250	32,269,895
Profit for the quarter			998,789	998,789
Other comprehensive income				
At 30 June 2026	<u>5,750,596</u>	<u>6,762,049</u>	<u>20,756,039</u>	<u>33,268,684</u>
At 1 January 2026	5,750,596	6,762,049	18,848,146	31,360,790
Profit for the quarter			909,104	909,104
Other comprehensive income				
At 31 March 2026	<u>5,750,596</u>	<u>6,762,049</u>	<u>19,757,250</u>	<u>32,269,895</u>




STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2026

	Jun-26	Mar-26
	TZS '000	TZS '000
OPERATING ACTIVITIES:		
Profit Before/After tax	998,790	909,102
Adjustment for non-cash items:		
Depreciation	998,481	997,882
Depreciation of right-of-use assets		2,176
Amortisation of intangibles		427,128
Interest expense on Bank Loan and overdraft	324,407	-
Tax expense		-
	2,321,678	2,336,288
Movements in working capital		
Change in inventories	(258,098)	(67,522)
Change in trade and other receivables	(409,458)	2,466,091
Change in cylinder deposits	18,900	18,307
Change in advances to suppliers	-	150,180
Change in trade and other payables	(255,005)	(2,415,794)
Cash generated from operating activities	1,418,017	2,487,550
Corporate tax paid	(70,000)	(75,090)
Withholding tax utilised		
Interest paid - loan and bank overdraft	10,284	(427,128)
Interest paid - lease liability		
Net cash flows generated from operating activities	1,358,301	1,985,332
INVESTING ACTIVITIES:		
Purchase of property, plant and equipment*	(620,056)	(574,659)
Proceeds from sale of fixed assets		
Purchase of intangibles		
Net cash flows used in investing activities	(620,056)	(574,659)
FINANCING ACTIVITIES:		
Repayment of borrowings	(1,313,991)	(1,907,496)
Payment of principal lease liabilities		
Net cash flows generated from/(used) in financing activities	(1,313,991)	(1,907,496)
Net decrease in cash and cash equivalent	(575,747)	(496,823)
Cash and cash equivalents at 1 April	(3,014,410)	(2,517,587)
Effects of movements in exchange rates on cash held		
Cash and cash equivalents at 30 June / March	(3,590,157)	(3,014,410)




NOTES TO THE FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2026

	<u>6/30/2026</u>	<u>3/31/2026</u>
	<u>TZS '000</u>	<u>TZS '000</u>
1 REVENUE		
Industrial and medical gases	6,599,783	6,135,059
Accessories	511,351	952,133
	<u>7,111,134</u>	<u>7,087,192</u>
2 COST OF SALES		
Direct Cost		
Industrial and medical gases	4,307,947	4,051,093
Accessories	237,669	492,311
	<u>4,545,616</u>	<u>4,543,404</u>
3 OPERATING EXPENSES		
Marketing	187,804	205,660
Administration cost	1,054,518	1,001,896
	<u>1,242,322</u>	<u>1,207,556</u>
4 Finance cost		
	<u>324,407</u>	<u>427,128</u>
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