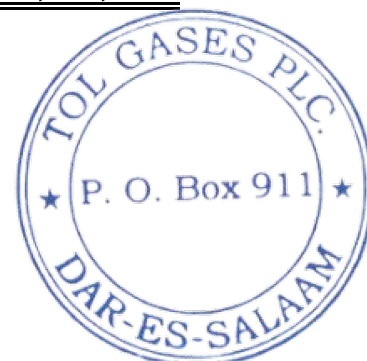


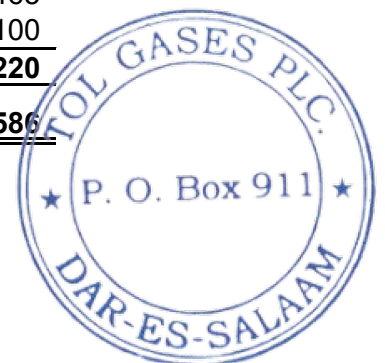
**STATEMENT OF COMPREHENSIVE | NOTES
FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

	Notes	31-03-26	31-12-25
		TZS '000	TZS '000
Revenue	1	7,087,192	8,698,409
Cost of sales	2	(4,543,404)	(5,242,345)
Gross profit		2,543,788	3,456,064
Operating expenses	3	(1,207,556)	(1,153,012)
Operating profit		1,336,232	2,303,052
Finance costs	4	(427,128)	(338,712)
Profit before tax		909,104	1,964,340
Income tax (expense)/credit			
Profit for the Quarter		909,104	1,964,340
Other comprehensive income			
Total comprehensive income		909,104	1,964,340



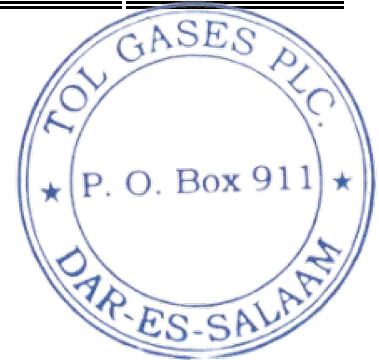

**STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2026**

	31-03-26	31-12-25
	TZS '000	TZS '000
ASSETS		
Non-current Assets		
Property, plant and equipment	43,544,677	43,951,796
Right-of-use assets	312,608	312,607
Intangible asset	42,199	45,148
	<u>43,899,484</u>	<u>44,309,551</u>
Current assets		
Inventories	3,594,036	3,526,514
Trade and other receivables	2,516,900	5,487,786
Cash and bank balances	865,049	1,000,735
	<u>6,975,985</u>	<u>10,015,035</u>
TOTAL ASSETS	<u><u>50,875,469</u></u>	<u><u>54,324,586</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	5,750,596	5,750,596
Share premium	6,762,224	6,762,049
Retained Earnings	18,848,146	18,848,146
Profit for the period	909,102	
	<u>32,270,067</u>	<u>31,360,791</u>
Non current liabilities		
Long term borrowings	1,089,643	1,089,643
Lease liabilities	57,444	57,444
Deferred tax liability	6,009,791	6,517,488
	<u>7,156,878</u>	<u>7,664,575</u>
Current liabilities		
Trade and other payables	1,670,579	4,086,373
Lease liabilities	12,978	12,978
Tax payable	637,130	543,982
Bank overdraft	3,879,461	3,518,322
Cylinder deposits	547,772	529,465
Current portion of loans	4,428,247	6,608,100
	<u>11,176,167</u>	<u>15,299,220</u>
TOTAL EQUITY AND LIABILITIES	<u><u>50,603,112</u></u>	<u><u>54,324,586</u></u>




**STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

	<u>Share capital</u>	<u>Share premium</u>	<u>Retained earnings</u>	<u>Total</u>
	TZS '000	TZS '000	TZS '000	TZS '000
At 1 January 2026	5,750,596	6,762,049	18,848,146	31,360,790
Profit for the quarter			909,104	909,104
Other comprehensive income				
At 31 March 2026	5,750,596	6,762,049	19,757,250	32,269,895
At 1 October 2025	5,750,596	6,762,049	19,129,943	31,642,588
Profit for the quarter			1,964,340	1,964,340
Other comprehensive income				-
At 31 December 2025	5,750,596	6,762,049	21,094,283	33,606,928




**STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

	Mar-26	Dec-25
	TZS '000	TZS '000
OPERATING ACTIVITIES:		
Profit before tax	909,102	1,964,341
Adjustment for non cash items:		
Depreciation	1,000,057	1,023,926
Interest expense on Bank Loan	427,128	338,712
	2,336,288	3,326,979
Movements in working capital		
Change in inventories	(67,522)	242,497
Change in trade and other receivables	2,970,885	2,429,459
Change in cylinder deposits	18,307	1,628
Change in advances to suppliers	150,180	(963,299)
Change in trade and other payables	(2,415,794)	(338,100)
	656,056	1,372,185
Cash generated from operating activities	2,992,344	4,699,164
Corporate tax paid		
Interest paid	(579,885)	(338,712)
Interest paid - loan and bank overdraft	(427,128)	
Net cash flows generated from operating activities	1,985,330	4,360,452
INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(574,659)	(1,133,055)
Net cash flows used in investing activities	(574,659)	(1,133,055)
FINANCING ACTIVITIES:		
Repayment of borrowings	(1,907,496)	(2,819,029)
Net cash flows used in financing activities	(1,907,496)	(2,819,029)
Net decrease in cash and cash equivalent	(496,825)	408,368
Cash and cash equivalents at 1 Jan / October	(2,517,587)	(2,925,955)
Cash and cash equivalents at 31 March /31 December	(3,014,412)	(2,517,587)




**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

	<u>31-03-26</u>	<u>31-12-25</u>
	<u>TZS '000</u>	<u>TZS '000</u>
1 REVENUE		
Industrial and medical gases	6,135,059	7,061,810
Accessories	952,133	1,636,599
	<u>7,087,192</u>	<u>8,698,409</u>
2 COST OF SALES		
Direct Cost		
Industrial and medical gases	4,051,093	4,184,137
Accessories	492,311	1,058,208
	<u>4,543,404</u>	<u>5,242,345</u>
3 OPERATING EXPENSES		
Marketing	205,660	203,533
Administration cost	1,001,896	949,479
	<u>1,207,556</u>	<u>1,153,012</u>
4 Finance cost	<u>427,128</u>	<u>338,712</u>
	<u>427,128</u>	<u>338,712</u>

