

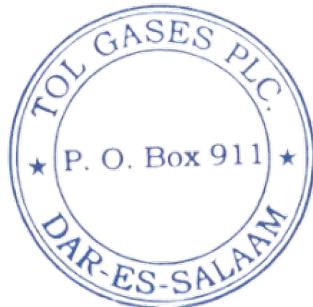
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025

	Notes	31-12-25 TZS '000	30-09-25 TZS '000
Revenue	1	8,698,410	8,785,534
Cost of sales	2	(5,242,345)	(5,309,832)
Gross profit		3,456,065	3,475,702
Operating expenses	3	(1,153,012)	(1,324,235)
		—————	—————
Operating profit		2,303,053	2,151,467
Finance costs	4	(338,712)	(462,234)
		—————	—————
Profit before tax		1,964,341	1,689,233
Income tax (expense)/credit			
Profit for the Quarter		1,964,341	1,689,233
Other comprehensive income			
Total comprehensive income		1,964,341	1,689,233



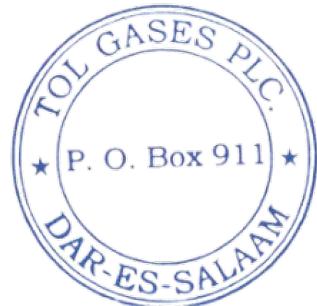
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	31-12-25	30-09-25
	TZS '000	TZS '000
ASSETS		
Non-current Assets		
Property, plant and equipment	43,771,214	43,776,434
Right-of-use assets	317,761	317,761
Intangible asset	38,875	45,994
	44,127,850	44,140,189
Current assets		
Inventories	2,491,935	2,734,432
Trade and other receivables	6,063,093	8,492,552
Cash and bank balances	1,043,325	355,662
Advance to suppliers		754,591
	9,598,353	12,337,237
TOTAL ASSETS	53,726,203	56,477,426
EQUITY AND LIABILITIES		
Equity		
Share capital	5,750,596	5,750,596
Share premium	6,762,224	6,762,224
Retained Earnings	21,094,283	19,129,770
	33,607,103	31,642,590
Non current liabilities		
Long term borrowings	1,045,677	8,946,657
Lease liabilities	58,498	58,498
Deferred tax liability	5,113,641	5,925,866
	6,217,816	14,931,021
Current liabilities		
Trade and other payables	2,859,561	3,197,661
Tax payable	342,036	406,044
Bank overdraft	3,518,322	3,239,025
Cylinder deposits	529,300	527,672
Advance from customers		963,299
Current portion of loans	6,652,066	1,570,115
	13,901,285	9,903,815
TOTAL EQUITY AND LIABILITIES	53,726,204	56,477,426



STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025

	Share			Total
	Share capital	Share premium	Retained earnings	
	TZS '000	TZS '000	TZS '000	TZS '000
At 1 October 2025	5,750,596	6,762,049	19,129,942	31,642,587
Profit for the quarter			1,964,341	1,964,341
Other comprehensive income				-
At 31 December 2025	5,750,596	6,762,049	21,094,283	33,606,928
At 1 July 2025	5,750,596	6,762,049	17,440,537	29,953,182
Profit for the quarter			1,689,233	1,689,233
Other comprehensive income				-
At 30 September 2025	5,750,596	6,762,049	19,129,770	31,642,415



STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025

	Dec-25	Sep-25
	TZS '000	TZS '000
OPERATING ACTIVITIES:		
Profit before tax	1,964,341	1,689,234
Adjustment for non cash items:		
Depreciation	1,023,926	1,138,274
Interest expense on Bank Loan	338,712	462,234
	3,326,979	3,289,742
Movements in working capital		
Change in inventories	242,497	(42,127)
Change in trade and other receivables	2,429,459	(2,031,144)
Change in cylinder deposits	1,628	(331,922)
Change in advances to suppliers	(963,299)	(754,591)
Change in trade and other payables	(338,100)	3,295,783
	1,372,185	135,999
Cash generated from operating activities	4,699,164	3,425,741
Corporate tax paid	574,171	
Interest paid	(338,712)	(462,234)
Net cash flows generated from operating activities	4,360,452	3,537,679
INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(1,133,055)	(1,955,312)
Net cash flows used in investing activities	(1,133,055)	(1,955,312)
FINANCING ACTIVITIES:		
Repayment of borrowings	(2,819,029)	(1,506,927)
Net cash flows used in financing activities	(2,819,029)	(1,506,927)
Net decrease in cash and cash equivalent	408,368	75,440
Cash and cash equivalents at 1 October/July	(2,883,364)	(2,958,804)
Cash and cash equivalents at 31 December	(2,474,996)	(2,883,364)



NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025

	31-12-25	30-09-25
	TZS '000	TZS '000
1 REVENUE		
Industrial and medical gases	7,061,810	7,114,944
Accessories	<u>1,636,599</u>	<u>1,670,590</u>
	<u>8,698,410</u>	<u>8,785,534</u>
2 COST OF SALES		
Direct Cost		
Industrial and medical gases	4,184,137	4,387,368
Accessories	<u>1,058,208</u>	<u>922,464</u>
	<u>5,242,345</u>	<u>5,309,832</u>
3 OPERATING EXPENSES		
Marketing	203,533	169,386
Administration cost	<u>949,479</u>	<u>1,154,849</u>
	<u>1,153,012</u>	<u>1,324,235</u>
4 Finance cost	<u>338,712</u>	<u>462,234</u>
	<u>338,712</u>	<u>462,234</u>

