

UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**CHAIRMAN'S STATEMENT****Introduction****Dear Shareholders,**

We are pleased to present the unaudited quarterly results of Tanga Cement Public Limited Company ("Tanga Cement" or the "Company") and its subsidiary (together, the "Group") for the quarter ended 30th June 2025.

Market Outlook

The market demand in the second quarter was not stronger than in the first three months of the year, but more recently is showing a positive trend towards the end of the year, driven by better performance in the construction industry, including infrastructure projects. The Group will continue to support both domestic and regional demand.

Appreciation and Future Plans

Tanga Cement Public Limited Company expresses its gratitude to its dedicated staff, suppliers, loyal customers, and all other stakeholders for their continued support. As Tanzania continues to play a significant role in the East African construction market, the Group is well-positioned to capitalize on growth opportunities within the region. Looking ahead, we reaffirm our commitment to delivering high-quality cement and clinker products, supporting Tanzania's sustainable development goals, and strengthening our position in the market.

For and on behalf of the Board.



Hakan Gurdal
Chairman of the Board

TANGA CEMENT PUBLIC LIMITED COMPANY

**CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2025**

	GROUP		COMPANY	
	JUNE-25	MARCH-25	JUNE-25	MARCH-25
	TZS'000	TZS'000	TZS' 000	TZS' 000
Revenue from contracts with customers	65,515,287	69,826,990	65,515,287	69,826,990
Cost of sales	(50,834,851)	(50,651,625)	(50,834,851)	(50,651,625)
Gross profit	14,680,437	19,175,365	14,680,437	19,175,365
Other income	109,912	191,366	109,912	191,366
Other expenses	(745,104)	(1,741,459)	(745,104)	(1,741,459)
Selling expenses	(376,166)	(467,871)	(376,166)	(467,871)
Administration expenses	(3,677,348)	(4,022,263)	(3,677,348)	(4,022,263)
Decrease/(increase) in expected credit losses	999,729	-	999,729	-
Operating profit	10,991,460	13,135,137	10,991,460	13,135,137
Interest expense	(8,317,881)	(7,693,427)	(8,317,881)	(7,693,427)
Foreign exchange and fair value losses	630,863	(21,421,350)	630,863	(21,421,350)
Profit/(Loss) before tax	3,304,442	(15,979,640)	3,304,442	(15,979,640)
Income tax (charge)/credit	(2,625,335)	1,325,996	(2,625,335)	1,325,996
Profit/(Loss) for the period	679,106	(14,653,644)	679,106	(14,653,644)
Other comprehensive income				
Total comprehensive income for the year, net of tax	679,106	(14,653,644)	679,106	(14,653,644)

TANGA CEMENT PUBLIC LIMITED COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

	GROUP		COMPANY	
	JUNE -25	MARCH -25	JUNE-25	MARCH-25
	TZS'000	TZS'000	TZS' 000	TZS' 000
ASSETS				
Non-current assets				
Property, plant, and equipment	267,695,523	267,370,007	267,693,894	267,370,007
Right-of-use assets	223,147	223,147	223,147	223,147
Investment property	963,482	965,111	-	-
Intangible assets	457,068		457,068	
Investment in subsidiary	-	-	420,995	420,995
Total non-current assets	269,339,220	268,558,265	268,795,104	268,014,149
Current assets				
Inventories	99,032,370	93,589,195	99,032,370	93,589,195
Trade and other receivables	48,248,472	50,378,214	48,222,658	47,164,445
Cash and bank balances	10,654,484	10,866,488	10,510,918	10,722,921
Total current assets	157,935,326	154,833,897	157,765,946	151,476,561
TOTAL ASSETS	427,274,546	423,392,162	426,561,050	419,490,710
EQUITY AND LIABILITIES				
Equity				
Issued capital	1,273,421	1,273,421	1,273,421	1,273,421
Treasury shares	(1,825,920)	(1,825,920)	(1,825,920)	(1,825,920)
Retained earnings	(2,963,837)	(3,642,943)	(3,812,756)	(4,491,862)
Equity attributable to owners of the parent	(3,516,336)	(4,195,442)	(4,365,255)	(5,044,361)
Total equity	(3,516,336)	(4,195,442)	(4,365,255)	(5,044,361)
Non-current liabilities				
Lease liabilities	170,918	239,793	170,918	239,793
Provision for site restoration	30,328	30,328	30,328	30,328
Term borrowings: Non-current portion	297,076,612	291,247,358	297,076,612	291,247,358
Deferred tax liability	950,783	950,783	950,783	950,783
Total non-current liabilities	298,228,641	292,468,262	298,228,641	292,468,262
Current liabilities				
Lease liabilities	-	-	-	-
Trade and other payables	83,771,374	82,500,480	83,906,797	79,447,947
Contract liabilities	3,182,629	3,899,696	3,182,629	3,899,696
Borrowings: Current portion	33,129,746	33,865,261	33,129,746	33,865,261
Bank overdrafts	12,478,492	14,853,905	12,478,492	14,853,905
Total current liabilities	132,562,241	135,119,342	132,697,664	132,066,809
Total liabilities	430,790,882	427,587,604	430,926,305	424,535,071
TOTAL EQUITY AND LIABILITIES	427,274,546	423,392,162	426,561,050	419,490,710

**TANGA CEMENT PUBLIC LIMITED COMPANY
CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Issued capital TZS' 000	Treasury Shares TZS' 000	Retained earnings TZS' 000	Total TZS' 000
COMPANY				
At 1 January 2025	1,273,421	(1,825,920)	(10,161,782)	(9,609,283)
Loss for the period	-	-	(14,653,644)	(14,653,644)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(14,653,644)	(14,653,644)
At 31 March 2025	1,273,421	(1,825,920)	(4,491,862)	(5,044,361)
At 1 April 2025	1,273,421	(1,825,920)	(4,491,862)	(5,044,361)
Profit for the period	-	-	679,106	679,106
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	679,106	679,106
At 30 June 2025	1,273,421	(1,825,920)	(3,812,756)	(4,365,255)
GROUP				
At 1 January 2025	1,273,421	(1,825,920)	11,010,701	10,458,202
Loss for the period	-	-	(14,653,644)	(14,653,644)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(14,653,644)	(14,653,644)
At 31 March 2025	1,273,421	(1,825,920)	(3,642,943)	(4,195,442)
At 1 April 2025	1,273,421	(1,825,920)	(3,642,943)	(4,195,442)
Profit for the period	-	-	679,106	679,106
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	679,106	679,106
At 30 June 2025	1,273,421	(1,825,920)	(2,963,837)	(3,516,336)

TANGA CEMENT PUBLIC LIMITED COMPANY
CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2025

	GROUP		COMPANY	
	JUNE -25	MARCH -25	JUNE -25	MARCH-25
	TZS' 000	TZS' 000	TZS' 000	TZS' 000
OPERATING ACTIVITIES				
Cash generated from operating activities	10,921,963	3,640,160	10,921,963	3,553,877
Income taxes paid	(800,000)	(800,000)	(800,000)	(800,000)
Net cash flows from operating activities	10,121,963	2,840,160	10,121,963	2,753,877
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(5,790,468)	(3,029,671)	(5,790,468)	(3,029,671)
Purchase of intangible assets	(457,068)	-	(457,068)	-
Net cash flows used in investing activities	(6,247,536)	(3,029,671)	(6,247,536)	(3,029,671)
FINANCING ACTIVITIES				
Principal repayments - lease liabilities	(62,221)	-	(62,221)	-
Interest paid - overdrafts	(452,024)	(428,341)	(452,024)	(428,341)
Interest paid - short-term borrowings	(819,258)	(1,795,177)	(819,258)	(1,795,177)
Principal repayments - short term borrowings	(818,101)	(40,900,695)	(818,101)	(40,900,695)
Short-Term Loan proceeds	-	33,127,705	-	33,127,705
Net cash flows used in financing activities	(2,151,604)	(9,996,508)	(2,151,604)	(9,996,508)
Net increase in cash and cash equivalents	1,722,823	(10,186,019)	1,722,823	(10,272,302)
Net foreign exchange differences	440,587	(382,421)	440,587	(296,137)
Cash and cash equivalents at 1 January	(3,987,418)	6,581,022	(4,130,984)	6,437,456
Cash and cash equivalents at 30 June	(1,824,008)	(3,987,418)	(1,967,574)	(4,130,984)
Net cash and cash equivalents position:				
Cash and bank balances	10,654,484	10,866,488	10,510,918	10,722,921
Bank overdraft	(12,478,492)	(14,853,905)	(12,478,492)	(14,853,905)
Net cash and cash equivalents as at 30 June	(1,824,008)	(3,987,418)	(1,967,574)	(4,130,984)