

UNAUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

CHAIRMAN'S STATEMENT

Introduction

Dear Shareholders,

We are pleased to present the unaudited quarterly results of Tanga Cement Public Limited Company ("Tanga Cement" or the "Company") and its subsidiaries (together, the "Group") for the quarter ended 30th September 2025.

Market Outlook

The market is poised for continued growth toward the end of the year, driven by sustained cement consumption in the construction sector and rising demand from both residential and industrial users. The Group remains committed to supporting demand across domestic and regional markets.

Appreciation and Future Plans

Tanga Cement expresses its gratitude to its dedicated staff, suppliers, loyal customers, and all other stakeholders for their continued support. As Tanzania continues to play a significant role in the East African construction market, the Group is well-positioned to capitalize on growth opportunities within the region. Looking ahead, we reaffirm our commitment to delivering high-quality cement and clinker products, supporting Tanzania's sustainable development goals, and strengthening our position in the market.

For and on behalf of the Board.



Hakan Gurdal
Chairman of the Board

TANGA CEMENT PUBLIC LIMITED COMPANY
**CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

	GROUP		COMPANY	
	SEPT-25	JUNE-25	SEPT-25	JUNE-25
	TZS'000	TZS'000	TZS' 000	TZS' 000
Revenue from contracts with customers	84,688,029	65,515,287	84,688,029	65,515,287
Cost of sales	(69,327,968)	(50,834,851)	(69,327,968)	(50,834,851)
Gross profit	15,360,061	14,680,437	15,360,061	14,680,437
Other income	122,153	109,912	122,153	109,912
Other expenses	(481,285)	(745,104)	(481,285)	(745,104)
Selling expenses	(410,481)	(376,166)	(410,481)	(376,166)
Administration expenses	(3,912,253)	(3,677,348)	(3,912,253)	(3,677,348)
Decrease/(increase) in expected credit losses	-	999,729	-	999,729
Operating profit	10,678,195	10,991,460	10,678,195	10,991,460
Interest expense	(7,538,816)	(8,317,881)	(7,538,816)	(8,317,881)
Foreign exchange gains/(losses)	18,929,588	630,863	18,929,588	630,863
Profit before tax	22,068,967	3,304,442	22,068,967	3,304,442
Income tax charge	(1,144,896)	(2,625,335)	(1,144,896)	(2,625,335)
Profit for the period	20,942,071	679,106	20,942,071	679,106
Other comprehensive income				
Total comprehensive income for the year, net of tax	20,942,071	679,106	20,942,071	679,106

TANGA CEMENT PUBLIC LIMITED COMPANY
CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	GROUP		COMPANY	
	SEPT -25	JUNE -25	SEPT-25	JUNE-25
	TZS'000	TZS'000	TZS' 000	TZS' 000
ASSETS				
Non-current assets				
Property, plant, and equipment	269,047,098	267,695,523	269,045,469	267,693,894
Right-of-use assets	223,147	223,147	223,147	223,147
Investment property	963,482	963,482	-	-
Intangible assets	433,030	457,068	433,030	457,068
Investment in subsidiary	-	-	420,995	420,995
Total non-current assets	270,666,757	269,339,220	270,122,641	268,795,104
Current assets				
Inventories	90,676,995	99,032,370	90,676,995	99,032,370
Trade and other receivables	50,592,435	48,248,472	50,566,621	48,222,658
Cash and bank balances	15,840,090	10,654,484	15,696,524	10,510,918
Total current assets	157,109,520	157,935,326	156,940,140	157,765,946
TOTAL ASSETS	427,776,277	427,274,546	427,062,781	426,561,050
EQUITY AND LIABILITIES				
Equity				
Issued capital	1,273,421	1,273,421	1,273,421	1,273,421
Treasury shares	(1,825,920)	(1,825,920)	(1,825,920)	(1,825,920)
Retained earnings	17,960,234	(2,963,837)	17,111,315	(3,812,756)
Equity attributable to owners of the parent	17,407,735	(3,516,336)	16,558,816	(4,365,255)
Total equity	17,407,735	(3,516,336)	16,558,816	(4,365,255)
Non-current liabilities				
Lease liabilities	170,918	170,918	170,918	170,918
Provision for site restoration	30,328	30,328	30,328	30,328
Term borrowings: Non-current portion	285,995,905	297,076,612	285,995,905	297,076,612
Deferred tax liability	950,783	950,783	950,783	950,783
Total non-current liabilities	287,147,934	298,228,641	287,147,934	298,228,641
Current liabilities				
Trade and other payables	89,179,407	83,771,374	89,314,830	83,906,797
Contract liabilities	2,629,815	3,182,629	2,629,815	3,182,629
Borrowings: Current portion	31,411,386	33,129,746	31,411,386	33,129,746
Bank overdrafts	-	12,478,492	-	12,478,492
Total current liabilities	123,220,608	132,562,241	123,356,031	132,697,664
Total liabilities	410,368,542	430,790,882	410,503,965	430,926,305
TOTAL EQUITY AND LIABILITIES	427,776,277	427,274,546	427,062,781	426,561,050

**TANGA CEMENT PUBLIC LIMITED COMPANY
CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Issued capital TZS' 000	Treasury Shares TZS' 000	Retained earnings TZS' 000	Total TZS' 000
COMPANY				
At 1 April 2025	1,273,421	(1,825,920)	(4,491,862)	(5,044,361)
<i>Profit for the period</i>	-	-	679,106	679,106
<i>Other comprehensive income</i>	-	-	-	-
Total comprehensive income	-	-	679,106	679,106
At 30 June 2025	<u>1,273,421</u>	<u>(1,825,920)</u>	<u>(3,812,756)</u>	<u>(4,365,255)</u>
At 1 July 2025	1,273,421	(1,825,920)	(3,812,756)	(4,365,255)
<i>Profit for the period</i>	-	-	20,924,071	20,924,071
<i>Other comprehensive income</i>	-	-	-	-
Total comprehensive income	-	-	20,924,071	20,924,071
At 30 SEPTEMBER 2025	<u>1,273,421</u>	<u>(1,825,920)</u>	<u>17,111,315</u>	<u>16,558,816</u>
GROUP				
At 1 April 2025	1,273,421	(1,825,920)	(3,642,943)	(4,195,442)
<i>Profit for the period</i>	-	-	679,106	679,106
<i>Other comprehensive income</i>	-	-	-	-
Total comprehensive income	-	-	679,106	679,106
At 30 June 2025	<u>1,273,421</u>	<u>(1,825,920)</u>	<u>(2,963,837)</u>	<u>(3,516,336)</u>
At 1 July 2025	1,273,421	(1,825,920)	(2,963,837)	(3,516,336)
<i>Profit for the period</i>	-	-	20,924,071	20,924,071
<i>Other comprehensive income</i>	-	-	-	-
Total comprehensive income	-	-	20,924,071	20,924,071
At 30 SEPTEMBER 2025	<u>1,273,421</u>	<u>(1,825,920)</u>	<u>17,960,234</u>	<u>17,407,735</u>

TANGA CEMENT PUBLIC LIMITED COMPANY
CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	GROUP		COMPANY	
	SEPT -25 TZS' 000	JUNE -25 TZS' 000	SEPT -25 TZS' 000	JUNE-25 TZS' 000
OPERATING ACTIVITIES				
Cash generated from operating activities	26,300,655	10,921,963	26,300,655	10,921,963
Income taxes paid	-	(800,000)	-	(800,000)
Net cash flows from operating activities	26,300,655	10,121,963	26,300,655	10,121,963
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(6,226,601)	(5,790,468)	(6,226,601)	(5,790,468)
Purchase of intangible assets	-	(457,068)	-	(457,068)
Net cash flows used in investing activities	(6,226,601)	(6,247,536)	(6,226,601)	(6,247,536)
FINANCING ACTIVITIES				
Principal repayments - lease liabilities	-	(62,221)	-	(62,221)
Interest paid - overdrafts	(151,805)	(452,024)	(151,805)	(452,024)
Interest paid - short-term borrowings	(788,241)	(819,258)	(788,241)	(819,258)
Principal repayments - short term borrowings	(771,000)	(818,101)	(771,000)	(818,101)
Short-Term Loan proceeds	-	-	-	-
Net cash flows used in financing activities	(1,711,046)	(2,151,604)	(1,711,046)	(2,151,604)
Net increase in cash and cash equivalents	18,363,008	1,722,823	18,363,008	1,722,823
Net foreign exchange differences	(698,910)	440,587	(698,910)	440,587
Cash and cash equivalents at 1 July	(1,824,008)	(3,987,418)	(1,967,574)	(4,130,984)
Cash and cash equivalents at 30 September	15,840,090	(1,824,008)	15,696,524	(1,967,574)
Net cash and cash equivalents position:	15,840,090	(1,824,008)	15,696,524	(1,967,574)