

**UNAUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025****CHAIRMAN'S STATEMENT****Introduction****Dear Shareholders,**

We are pleased to present the unaudited quarterly results of Tanga Cement Public Limited Company ("Tanga Cement" or the "Company") and its subsidiaries (together, the "Group") for the quarter ended 30<sup>th</sup> September 2025.

**Market Outlook**

The market is poised for continued growth toward the end of the year, driven by sustained cement consumption in the construction sector and rising demand from both residential and industrial users. The Group remains committed to supporting demand across domestic and regional markets.

**Appreciation and Future Plans**

Tanga Cement expresses its gratitude to its dedicated staff, suppliers, loyal customers, and all other stakeholders for their continued support. As Tanzania continues to play a significant role in the East African construction market, the Group is well-positioned to capitalize on growth opportunities within the region. Looking ahead, we reaffirm our commitment to delivering high-quality cement and clinker products, supporting Tanzania's sustainable development goals, and strengthening our position in the market.

For and on behalf of the Board.



**Hakan Gurdal**  
Chairman of the Board

**TANGA CEMENT PUBLIC LIMITED COMPANY**

**CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

	GROUP		COMPANY	
	SEPT-25	JUNE-25	SEPT-25	JUNE-25
	TZS'000	TZS'000	TZS' 000	TZS' 000
Revenue from contracts with customers	84,688,029	65,515,287	84,688,029	65,515,287
Cost of sales	(69,327,968)	(50,834,851)	(69,327,968)	(50,834,851)
<b>Gross profit</b>	<b>15,360,061</b>	<b>14,680,437</b>	<b>15,360,061</b>	<b>14,680,437</b>
Other income	122,153	109,912	122,153	109,912
Other expenses	(481,285)	(745,104)	(481,285)	(745,104)
Selling expenses	(410,481)	(376,166)	(410,481)	(376,166)
Administration expenses	(3,912,253)	(3,677,348)	(3,912,253)	(3,677,348)
Decrease/(increase) in expected credit losses	-	999,729	-	999,729
<b>Operating profit</b>	<b>10,678,195</b>	<b>10,991,460</b>	<b>10,678,195</b>	<b>10,991,460</b>
Interest expense	(7,538,816)	(8,317,881)	(7,538,816)	(8,317,881)
Foreign exchange gains/(losses)	18,929,588	630,863	18,929,588	630,863
<b>Profit before tax</b>	<b>22,068,967</b>	<b>3,304,442</b>	<b>22,068,967</b>	<b>3,304,442</b>
Income tax charge	(1,144,896)	(2,625,335)	(1,144,896)	(2,625,335)
<b>Profit for the period</b>	<b>20,942,071</b>	<b>679,106</b>	<b>20,942,071</b>	<b>679,106</b>
<b>Other comprehensive income</b>				
<b>Total comprehensive income for the year, net of tax</b>	<b>20,942,071</b>	<b>679,106</b>	<b>20,942,071</b>	<b>679,106</b>

**TANGA CEMENT PUBLIC LIMITED COMPANY**

**CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025**

	GROUP		COMPANY	
	SEPT -25	JUNE -25	SEPT-25	JUNE-25
	TZS'000	TZS'000	TZS' 000	TZS' 000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant, and equipment	269,047,098	267,695,523	269,045,469	267,693,894
Right-of-use assets	223,147	223,147	223,147	223,147
Investment property	963,482	963,482	-	-
Intangible assets	433,030	457,068	433,030	457,068
Investment in subsidiary	-	-	420,995	420,995
<b>Total non-current assets</b>	<b>270,666,757</b>	<b>269,339,220</b>	<b>270,122,641</b>	<b>268,795,104</b>
<b>Current assets</b>				
Inventories	90,676,995	99,032,370	90,676,995	99,032,370
Trade and other receivables	50,592,435	48,248,472	50,566,621	48,222,658
Cash and bank balances	15,840,090	10,654,484	15,696,524	10,510,918
<b>Total current assets</b>	<b>157,109,520</b>	<b>157,935,326</b>	<b>156,940,140</b>	<b>157,765,946</b>
<b>TOTAL ASSETS</b>	<b>427,776,277</b>	<b>427,274,546</b>	<b>427,062,781</b>	<b>426,561,050</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Issued capital	1,273,421	1,273,421	1,273,421	1,273,421
Treasury shares	(1,825,920)	(1,825,920)	(1,825,920)	(1,825,920)
Retained earnings	17,960,234	(2,963,837)	17,111,315	(3,812,756)
<b>Equity attributable to owners of the parent</b>	<b>17,407,735</b>	<b>(3,516,336)</b>	<b>16,558,816</b>	<b>(4,365,255)</b>
<b>Total equity</b>	<b>17,407,735</b>	<b>(3,516,336)</b>	<b>16,558,816</b>	<b>(4,365,255)</b>
<b>Non-current liabilities</b>				
Lease liabilities	170,918	170,918	170,918	170,918
Provision for site restoration	30,328	30,328	30,328	30,328
Term borrowings: Non-current portion	285,995,905	297,076,612	285,995,905	297,076,612
Deferred tax liability	950,783	950,783	950,783	950,783
<b>Total non-current liabilities</b>	<b>287,147,934</b>	<b>298,228,641</b>	<b>287,147,934</b>	<b>298,228,641</b>
<b>Current liabilities</b>				
Trade and other payables	89,179,407	83,771,374	89,314,830	83,906,797
Contract liabilities	2,629,815	3,182,629	2,629,815	3,182,629
Borrowings: Current portion	31,411,386	33,129,746	31,411,386	33,129,746
Bank overdrafts	-	12,478,492	-	12,478,492
<b>Total current liabilities</b>	<b>123,220,608</b>	<b>132,562,241</b>	<b>123,356,031</b>	<b>132,697,664</b>
<b>Total liabilities</b>	<b>410,368,542</b>	<b>430,790,882</b>	<b>410,503,965</b>	<b>430,926,305</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>427,776,277</b>	<b>427,274,546</b>	<b>427,062,781</b>	<b>426,561,050</b>

**TANGA CEMENT PUBLIC LIMITED COMPANY**  
**CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Issued capital TZS' 000	Treasury Shares TZS' 000	Retained earnings TZS' 000	Total TZS' 000
<b>COMPANY</b>				
At 1 April 2025	1,273,421	(1,825,920)	(4,491,862)	(5,044,361)
Profit for the period	-	-	679,106	679,106
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	-	-	679,106	679,106
<b>At 30 June 2025</b>	<u>1,273,421</u>	<u>(1,825,920)</u>	<u>(3,812,756)</u>	<u>(4,365,255)</u>
At 1 July 2025	1,273,421	(1,825,920)	(3,812,756)	(4,365,255)
Profit for the period	-	-	20,924,071	20,924,071
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	-	-	20,924,071	20,924,071
<b>At 30 SEPTEMBER 2025</b>	<u>1,273,421</u>	<u>(1,825,920)</u>	<u>17,111,315</u>	<u>16,558,816</u>
<b>GROUP</b>				
At 1 April 2025	1,273,421	(1,825,920)	(3,642,943)	(4,195,442)
Profit for the period	-	-	679,106	679,106
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	-	-	679,106	679,106
<b>At 30 June 2025</b>	<u>1,273,421</u>	<u>(1,825,920)</u>	<u>(2,963,837)</u>	<u>(3,516,336)</u>
At 1 July 2025	1,273,421	(1,825,920)	(2,963,837)	(3,516,336)
Profit for the period	-	-	20,924,071	20,924,071
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	-	-	20,924,071	20,924,071
<b>At 30 SEPTEMBER 2025</b>	<u>1,273,421</u>	<u>(1,825,920)</u>	<u>17,960,234</u>	<u>17,407,735</u>

**TANGA CEMENT PUBLIC LIMITED COMPANY**  
**CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	GROUP		COMPANY	
	SEPT -25	JUNE -25	SEPT -25	JUNE -25
	TZS' 000	TZS' 000	TZS' 000	TZS' 000
<b>OPERATING ACTIVITIES</b>				
Cash generated from operating activities	26,300,655	10,921,963	26,300,655	10,921,963
Income taxes paid	-	(800,000)	-	(800,000)
<b>Net cash flows from operating activities</b>	<b>26,300,655</b>	<b>10,121,963</b>	<b>26,300,655</b>	<b>10,121,963</b>
<b>INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment	(6,226,601)	(5,790,468)	(6,226,601)	(5,790,468)
Purchase of intangible assets	-	(457,068)	-	(457,068)
<b>Net cash flows used in investing activities</b>	<b>(6,226,601)</b>	<b>(6,247,536)</b>	<b>(6,226,601)</b>	<b>(6,247,536)</b>
<b>FINANCING ACTIVITIES</b>				
Principal repayments - lease liabilities	-	(62,221)	-	(62,221)
Interest paid - overdrafts	(151,805)	(452,024)	(151,805)	(452,024)
Interest paid - short-term borrowings	(788,241)	(819,258)	(788,241)	(819,258)
Principal repayments - short term borrowings	(771,000)	(818,101)	(771,000)	(818,101)
Short-Term Loan proceeds	-	-	-	-
<b>Net cash flows used in financing activities</b>	<b>(1,711,046)</b>	<b>(2,151,604)</b>	<b>(1,711,046)</b>	<b>(2,151,604)</b>
<b>Net increase in cash and cash equivalents</b>	<b>18,363,008</b>	<b>1,722,823</b>	<b>18,363,008</b>	<b>1,722,823</b>
Net foreign exchange differences	(698,910)	440,587	(698,910)	440,587
Cash and cash equivalents at 1 July	(1,824,008)	(3,987,418)	(1,967,574)	(4,130,984)
<b>Cash and cash equivalents at 30 September</b>	<b>15,840,090</b>	<b>(1,824,008)</b>	<b>15,696,524</b>	<b>(1,967,574)</b>
<b>Net cash and cash equivalents position:</b>	<b>15,840,090</b>	<b>(1,824,008)</b>	<b>15,696,524</b>	<b>(1,967,574)</b>