

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

Extracts of the financial statements

Statement of profit and loss for the three months ended December 31, 2025 (Unaudited)

	December 31, 2025 TZS millions	September 30, 2025 TZS millions
Revenue	134,474	117,957
Cost of sales	(51,060)	(39,126)
Gross profit	83,414	78,831
Expenses		
Marketing, selling and distribution expenses	(13,568)	(11,956)
Administration expenses	(20,172)	(15,586)
Other expenses	(2,450)	(2,719)
Other losses	(23)	(1,192)
Expected credit losses(net)	63	(126)
Interest income	430	184
Interest expense	(663)	(667)
Total Expenses	(36,383)	(32,062)
Profit before tax	47,031	46,769
Income tax expense	(16,567)	(14,998)
Profit after tax	30,464	31,771
Earning per share		
Basic and diluted (TZS per share)	305	318

Statement of cash flows for the three months ended December 31, 2025 (Unaudited)

	December 31, 2025 TZS millions	September 30, 2025 TZS millions
Cash flow from Operating Activities		
Profit before taxation	47,031	46,769
Adjustments for:		
Depreciation and amortization	2,978	2,923
Depreciation Right use-of-asset	76	144
Defined benefit expense	334	335
Net foreign exchange differences	(3,448)	2,106
Interest expense	663	667
Interest income	(430)	(184)
Increase in provision	5,297	1,865
Gain /(loss) on disposal of property, plant and equipment	201	(6)
Operating profit before working capital changes	52,702	54,618
Working capital changes:		
Increase in inventories	(15,797)	(10,550)
Decrease in trade and other receivables	10,146	18,248
Decrease/Increase in trade and other payables	6,984	(8,186)
Net cash generated from operations	54,035	54,131
Defined benefit paid	(176)	(76)
Net interest received	430	184
Interest paid	(1)	(3)
Income tax paid	(14,042)	(14,031)
Net cash generated by operating activities	40,246	40,205
Cash flows from investing activities:		
Purchase of property, plant and equipment	(9,248)	(3,290)
Refund from terminated lease	-	(5)
Proceeds from disposal of property, plant and equipment	352	77
Net cash used in investing activities	(8,896)	(3,218)
Cash flows from financing activities:		
Dividends paid to owners of the company	(40,000)	-
Lease rentals paid	(48)	(269)
Net cash used in financing activities	(40,048)	(269)
Net (increase) /decrease in cash and cash equivalents	(8,698)	36,718
Net foreign exchange differences on cash and cash equivalents	2,779	(2,297)
Cash and cash equivalents at the beginning of the year	83,335	48,914
Cash and cash equivalents at the end of the period	77,416	83,335
Represented by:		
Cash and bank balances	77,416	83,335

Statement of financial position as at December 31, 2025 (Unaudited)

	December 31, 2025 TZS millions	September 30, 2025 TZS millions
Assets		
Non-current assets		
Property, plant and equipment	99,860	94,143
Right-of-use assets	639	714
	100,499	94,857
Current Assets		
Inventories	172,152	156,355
Trade and other receivables	46,416	56,528
Cash and bank balances	77,416	83,335
Total Current Assets	295,984	296,218
Total assets	396,483	391,075
Equity and Liabilities		
Equity		
Share capital	2,000	2,000
Defined benefit reserves	6,166	4,025
Retained earnings	256,539	226,075
Total Equity	264,705	232,100
Liabilities		
Non-current liabilities		
Deferred tax liability	4,918	4,916
Defined benefit obligation	20,140	22,385
Lease LT Liability	204	248
Total non-current liabilities	25,262	27,549
Current liabilities		
Trade and other payables	91,208	124,859
Provisions	10,835	5,538
Lease ST Liability	298	293
Income tax payable	4,176	737
Total current liabilities	106,517	131,427
Total liabilities	131,779	158,976
Total Equity and Liabilities	396,483	391,075

Statement of changes in equity for the three months ended December 31, 2025 (Unaudited)

	Share capital TZS millions	Defined benefit reserves TZS millions	Retained earnings TZS millions	Total TZS millions
At 1 July 2025	2,000	4,025	234,304	240,329
Profit for the period	-	-	31,771	31,771
Other comprehensive income	-	-	-	-
Total	2,000	4,025	266,075	272,100
Dividend accrued	-	-	(40,000)	(40,000)
Balance at 30 September 2025	2,000	4,025	226,075	232,100
At 1 October 2025	2,000	4,025	226,075	232,100
Profit for the period	-	-	30,464	30,464
Other comprehensive income	-	2,141	-	2,141
Total	2,000	6,166	256,539	264,705
Dividend paid	-	-	-	-
Balance at 31 December 2025	2,000	6,166	256,539	264,705

Signed by;



Roy Manalili
Chief Executive Officer



Rachel Thomas
Finance Director