UNAUDITED FINANCIAL RESULTS FOR the six months ended June 30, 2026

Chairman's Statement

Dear esteemed Shareholders and Stakeholders,

On behalf of the Board of Directors of Tanzania Cigarette Public Limited Company (TCC Plc), I am pleased to present the financial performance of the Company for the period ended June 30, 2026.

A strong performance in the first half of 2026

TCC Plc delivered strong financial results during the first half of 2026, demonstrating continued profitability and sound financial performance. These results reflect consistent operational execution and disciplined implementation of the Company's strategy.

Gross profit increased to TZS 163.1 billion from TZS 151.6 billion in the corresponding period of the previous year. Profit for the period also increased to TZS 76.8 billion from TZS 70.8 billion. This performance further demonstrates the Company's ability to generate sustainable returns and reinforce its financial position.

Operating expenses increased by 7% compared with the same period last year, mainly reflecting year-on-year inflationary pressures on the cost of business operations.

Overall, these results demonstrate the effectiveness of our strategic priorities, particularly our continued focus on operational excellence, responsiveness to market developments, and a disciplined approach to investment.

Dividends

The Board of Directors has approved the payment of an interim dividend of TZS 450 per share, compared with TZS 400 per share for the first half of 2025.

The dividend, less the applicable 5% withholding tax, will be paid on or about October 21, 2026. The Company's shares will trade cum-dividend until September 21, 2026.

Outlook for the Remainder of 2026

We remain optimistic about the Company's prospects for the remainder of 2026, notwithstanding the evolving operating environment.

TCC Plc will continue to strengthen its competitive position, enhance operational efficiency, and respond proactively to changing market dynamics. Continued investment in operational capabilities and strategic initiatives will support the Company's long-term resilience and sustainable growth.

Appreciation

On behalf of the Board, I extend our sincere appreciation to our employees for their dedication and commitment to our parent company, JTI, for its steadfast support, and to the Government and regulatory authorities for their continued cooperation.

We remain committed to executing our strategy effectively and delivering strong results in the months ahead. I look forward to sharing the Company's full-year 2026 results with you in early 2027.

Mohamed Chande Othman
Chairman of the Board, TCC Plc

Extracts of the financial statements

Statement of profit and loss for the six months ended June 30, 2026 (Unaudited)

	June-26 TZS Million	June-25 TZS Million
Revenue	**252,641**	**254,850**
Cost of sales	(89,568)	(103,204)
Gross profit	**163,073**	**151,646**
Expenses		
Marketing, selling and distribution expenses	(21,017)	(20,546)
Administration expenses	(31,252)	(29,865)
Other expenses	(774)	(1,962)
Other gains	283	3,315
Expected credit loss/(reversal)	(382)	62
Interest income	1,283	384
Finance cost	(1,464)	(1,317)
Total Expenses	**(53,323)**	**(49,929)**
Profit before tax	**109,750**	**101,717**
Income tax expense	(32,965)	(30,872)
Profit after tax	**76,785**	**70,845**
Earning per share		
Basic and diluted (TZS per share)	768	708

Statement of cash flows for the six months ended June 30, 2026 (Unaudited)

	June-26 TZS Million	June-25 TZS Million
Cash flow from Operating Activities		
Profit before taxation	109,750	101,717
Adjustments for:		
Depreciation and amortization	6,033	5,789
Depreciation Right use-of-asset	185	136
Defined benefit expense	741	669
Net foreign exchange differences	(812)	(5,633)
Interest expense	1,464	1,317
Interest income	(1,283)	(384)
Decrease in provision	(6,265)	(4,375)
Gain/loss on disposal of property, plant and equipment	(8)	29
Operating profit before working capital changes	**109,805**	**99,265**
Working capital changes:		
Increase/Decrease in inventories	(19,011)	42,618
Decrease/(increase) in trade and other receivables	11,823	(15,421)
Decrease in trade and other payables	(2,232)	(22,623)
Net cash generated from operations	**100,385**	**103,839**
Defined benefit paid	(1,228)	(754)
Net interest received	1,283	384
Interest paid	(4)	-
Income tax paid	(34,373)	(32,600)
Net cash generated by operating activities	**66,063**	**70,868**
Cash flows from investing activities:		
Purchase of property, plant and equipment	(5,724)	(8,132)
Refund from terminated lease	-	126
Proceeds from disposal of property, plant and equipment	136	116
Net cash used in investing activities	**(5,588)**	**(7,890)**
Cash flows from financing activities:		
Dividends paid to owners of the company	(65,000)	(55,000)
Lease rentals paid	(184)	(53)
Net cash used in financing activities	**(65,184)**	**(55,053)**
Net decrease/(increase) in cash and cash equivalents	(4,709)	7,925
Net foreign exchange differences on cash and cash equivalents	1,793	5,578
Cash and cash equivalents at the beginning of the year	77,416	35,411
Cash and cash equivalents at the end of the period	**74,500**	**48,914**
Represented by:		
Cash and bank balances	**74,500**	**48,914**

Statement of financial position as at June 30, 2026 (Unaudited)

	June-26 TZS Million	Dec-25 TZS Million
Assets		
Non-current assets		
Property, plant and equipment	99,424	99,860
Right-of-use assets	657	639
	100,081	**100,499**
Current Assets		
Inventories	191,163	172,152
Trade and other receivables	34,396	46,416
Cash and bank balances	74,500	77,416
Total Current Assets	**300,059**	**295,984**
Total assets	**400,140**	**396,483**
Equity and Liabilities		
Equity		
Share capital	2,000	2,000
Defined benefit reserves	6,166	6,166
Retained earnings	270,625	258,840
Total Equity	**278,791**	**267,006**
Liabilities		
Non-current liabilities		
Deferred tax liability	3,806	4,278
Defined benefit obligation	21,093	20,140
Lease LT Liability	166	204
Total non-current liabilities	**25,065**	**24,622**
Current liabilities		
Trade and other payables	89,523	91,036
Provisions	4,623	10,835
Lease ST Liability	374	298
Income tax payable	1,765	2,686
Total current liabilities	**96,285**	**104,855**
Total liabilities	**121,350**	**129,477**
Total Equity and Liabilities	**400,140**	**396,482**

Statement of changes in equity for the six months ended June 30, 2026 (Unaudited)

	Share capital TZS Million	Defined benefit reserves TZS Million	Retained earnings TZS Million	Total TZS Million
At 1st January 2025	2,000	4,025	218,459	224,484
Profit for the period	-	-	135,381	135,381
Other comprehensive income	-	2,141	-	2,141
Total	**2,000**	**6,166**	**353,840**	**362,006**
Dividend paid	-	-	(95,000)	(95,000)
Balance at 31 December 2025	**2,000**	**6,166**	**258,840**	**267,006**
			-	-
At 1st January 2026	2,000	6,166	258,840	267,006
Profit for the period	-	-	76,785	76,785
Other comprehensive income	-	-	-	-
Total	**2,000**	**6,166**	**335,625**	**343,791**
Dividend paid	-	-	(65,000)	(65,000)
Balance at 30 June 2026	**2,000**	**6,166**	**270,625**	**278,791**

Signed by;

Roy Manalili
Chief Executive Officer

Edmund Musiba
Finance Manager