

UNAUDITED FINANCIAL RESULTS FOR the three months ended June 30, 2026

Extracts of the financial statements (Amounts in Million Shillings)

Statement of profit and loss for the three months ended June 30, 2026 (Unaudited)

	Jun-26 TZS Million	Mar-26 TZS Million
Revenue	128,744	123,897
Cost of sales	(44,897)	(44,671)
Gross profit	83,847	79,226
Expenses		
Marketing, selling and distribution expenses	(11,898)	(9,119)
Administration expenses	(15,187)	(16,065)
Other expenses	(198)	(576)
Other gain	164	119
Expected credit loss/(reversal)	(432)	50
Interest income	683	600
Finance cost	(732)	(732)
Total Expenses	(27,600)	(25,723)
Profit before tax	56,247	53,503
Income tax expense	(16,874)	(16,091)
Profit after tax	39,373	37,412
Earning per share		
Basic and diluted (TZS per share)	394	374

Statement of cash flows for the three months ended June 30, 2026 (Unaudited)

	Jun-26 TZS Million	Mar-26, TZS Million
Cash flow from Operating Activities		
Profit before taxation	56,247	53,503
Adjustments for:		
Depreciation and amortization	3,054	2,979
Depreciation Right use-of-asset	93	92
Defined benefit expense	371	370
Net foreign exchange differences	(328)	(484)
Interest expense	732	732
Interest income	(683)	(600)
Increase in provision	900	(7,165)
Gain on disposal of property, plant and equipment	(2)	(6)
Operating profit before working capital changes	60,384	49,421
Working capital changes:		
Increase in inventories	(18,525)	(486)
Decrease in trade and other receivables	3,493	8,330
Increase/ (Decrease) in trade and other payables	4,362	(6,594)
Net cash generated from operations	49,714	50,671
Defined benefit paid	(878)	(350)
Net interest received	683	600
Interest paid	(2)	(2)
Income tax paid	(19,312)	(15,061)
Net cash generated by operating activities	30,205	35,858
Cash flows from investing activities:		
Purchase of property, plant and equipment	(3,619)	(2,105)
Proceeds from disposal of property, plant and equipment	21	115
Net cash used in investing activities	(3,598)	(1,990)
Cash flows from financing activities:		
Dividends paid to owners of the company	(65,000)	-
Lease rentals paid	-	(184)
Net cash used in financing activities	(65,000)	(184)
Net increase /(decrease) in cash and cash equivalents	(38,393)	33,684
Net foreign exchange differences on cash and cash equivalents	697	1,096
Cash and cash equivalents at the beginning of the year	112,196	77,416
Cash and cash equivalents at the end of the period	74,500	112,196
Represented by:		
Cash and bank balances	74,500	112,196

Statement of financial position as at June 30, 2026 (Unaudited)

	Jun-26, TZS Million	Mar-26, TZS Million
Assets		
Non-current assets		
Property, plant and equipment	99,424	98,878
Right-of-use assets	657	749
	100,081	99,627
Current Assets		
Inventories	191,163	172,638
Trade and other receivables	34,396	38,107
Cash and bank balances	74,500	112,196
Total Current Assets	300,059	322,941
Total assets	400,140	422,568
Equity and Liabilities		
Equity		
Share capital	2,000	2,000
Defined benefit reserves	6,166	6,166
Retained earnings	270,625	296,252
Total Equity	278,791	304,418
Liabilities		
Non-current liabilities		
Deferred tax liability	3,806	4,135
Defined benefit obligation	21,093	20,880
Lease LT Liability	166	163
Total non-current liabilities	25,065	25,178
Current liabilities		
Trade and other payables	89,523	84,979
Provisions	4,623	3,758
Lease ST Liability	374	368
Income tax payable	1,765	3,868
Total current liabilities	96,285	92,973
Total liabilities	121,350	118,151
Total Equity and Liabilities	400,140	422,568

Statement of changes in equity for the three months ended June 30, 2026 (Unaudited)

	Share capital TZS Million	Defined benefit reserves TZS Million	Retained earnings TZS Million	Total TZS Million
At 1 January 2026	2,000	6,166	258,840	267,006
Profit for the period	-	-	37,412	37,412
Other comprehensive income	-	-	-	-
Total	2,000	6,166	296,252	304,418
Dividend	-	-	-	-
Balance at 31 March 2026	2,000	6,166	296,252	304,418
At 1st April 2026	2,000	6,166	296,252	304,418
Profit for the period	-	-	39,373	39,373
Other comprehensive income	-	-	-	-
Total	2,000	6,166	335,625	343,791
Dividend paid	-	-	(65,000)	(65,000)
Balance at 30 June 2026	2,000	6,166	270,625	278,791

Signed by;

Roy Manalili
Chief Executive Officer

Edmund Musiba
Finance Manager
