

TANZANIA BREWERIES PUBLIC LIMITED COMPANY PRESS ANNOUNCEMENT

Results for the Third Quarter Ended 30th September 2024

Financial Review

ended 30 September 2024.



Revenue in the quarter increased by 15% compared to the same period last year. The increase in revenue was driven by volume growth and category mix. A solid performance in the core segments of beer and spirits both delivered double digit growth compared to

I am pleased to announce the business results for the third quarter

the previous year quarter.

Operating profit increased by 10%, mostly driven by strong volume performance. The operating margin decreased by 4.2% to 21.8% compared to 22.8% over the similar period last year.

Profit before tax for the quarter increased by 9% driven by the volume performance.

During the quarter a total of TShs 14,158 million was invested in capital expenditure compared to TShs 22,131 million in 2023. In addition, cash generated was utilized in operational activities, including a corporate tax payment of TShs 15,063 million.

Our performance is a testament to the strength of our portfolio of brands and the continued dedication and hard work of our people.

I would like to thank the Board, Management and employees for their engagement and commitment in delivering these results and most importantly our customers, consumers and partners for their continued support and trust in our brands.

Michelle Kilpin

Managing Director

Company and Group Profile

TBL Plc, is a member of the Anheuser Busch InBev Group of companies that manufactures, sells and distributes clear beer and beyond beer alcoholic beverages and non-alcoholic beverages within Tanzania and exports to neighbouring countries.

TBL Plc is listed on the Dar es Salaam stock exchange and has a controlling interest in Tanzania Distilleries Limited and Kibo Breweries Limited and employs around 1,220 people. It operates breweries in Dar es Salaam, Arusha, Mwanza, and Mbeya, a distillery in Dar es Salaam, and has seven depots across the country.

TBL Plc's popular beer brands include Safari Lager, Kilimanjaro Premium Lager, Castle Lite, Balimi Extra Lager, Castle Lager, Bia Bingwa, Eagle Lager, Redds, Flying Fish, Kilimanjaro Light and Grand Malt. Other prominent brands within the TBL Group are Konyagi Gin, Valuer Brandy, Zanzi Creamy Liqueur, Dodoma and Imagi wines.

Unaudited Quarterly Financial Statements have been approved by:

Michelle KilpinManaging Director:

Avito SwaiFinance Director:





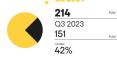
Q3 2024 426.102

426,102 Tahar M
Q3 2023
370,408 Tahar M

160,4 03 20 132,2 21%

160,399 Tahat M
Q3 2023
132,257 Tahat M
CONNECC
21%

92,992 (third M Q3 2023 84,375 (third M CONNECT 10%



TShs 'M

445.695

12,883

504,259

112,962 141,302

18.754

38,300

314,008

625.326

1,129,585

29,506 45 346

414,991

66,683

556,526

556.526

4,740

7,218

3,422

540,107

6,353

1.129.585

15%			21%		10%			42%
STATEMENT OF PROFIT OF	R LOSS AND OT			ОМЕ		ENT OF FINAN		ON
	Group		Company		Gr		roup Con	
	2024 July-Sept	2023 July-Sept	2024 July-Sept	2023 July-Sept		30- Sept 2024	30- June 2024	30- Sept 2024
	TShs 'M	TShs 'M	TShs 'M	TShs 'M		TShs 'M	TShs 'M	TShs 'M
Revenue	426,102	370,408	348,482	308,190	ASSETS			
Cost of sales	(265,703)	(238,151)	(216,494)	(193,861)				
Gross profit	160,399	132,257	131,988	114,329	Non-current assets			
Selling and distribution costs	(36,461)	(27,915)	(32,599)	(25,307)	Property, plant and equipment	463,168	471,543	436,750
Administrative expenses	(23,907)	(20,581)	(23,833)	(19,825)	Intangible assets	40,093	40,243	425
Impairment of financial assets	(1,825)	(42)	(1,826)	(86)	Right-of use of assets	17,280	13,599	16,755
Other expenses	(5,214)	656	(822)	657	Investments	88	88	45,108
Operating profit	92,992	84,375	72,908	69,768				
Finance income	5,614	9,041	5,614	9,041	Deferred income tax asset	10,722	12,327	
Finance cost	(5,029)	(7,582)	(6,350)	(8,245)		531,351	537,800	499,038
Profit before Income tax	93,577	85,834	72,172	70,564	Current assets			
Income tax expense	(26,421)	(37,459)	(17,685)	(32,856)		126.227	101 007	100 / 00
Profit for the period from continued operations	67,156	48,375	54,487	37,708	Inventories Trade and other receivables	130,189	131,087	109,433
Loss from discontinued operation								
Profit for the year	67,156	48,375	54,487	37,708	Current income tax asset	6,597	19,132	7,706
Attributable to:		46,373	04,467	37,706	Restricted bank balance	38,300	38,300	38,300
Non-controlling interests	3,937	3,825			Bank and cash balances	425,990	319,974	416,399
Equity holders of company	63,219	44,550				727,303	651,455	706,717
Equity floiders of company	03,217	44,550			Total assets	1,258,654	1,189,255	1,205,755
	67,156	48,375	54,487	37,708	EQUITY			
Basic earnings per share (Tshs)	214	151			Capital and reserves attributable to	the company		
Diluted earning per share (Tshs)	214	151			Share capital	29,506	29,506	29,506
	TEMENT OF CA UARTER ENDED 30		024		Share premium	45,346	45,346	45,346
	Gro	Group Company			Retained earnings	621,056	557,837	469,478
	July - Sept 2024	July - Sept 2023	July - Sept 2024	July - Sept 2023	Other reserves	66,643	66,643	66,683
	TShs 'M	TShs 'M	TShs 'M	TShs 'M		762,551	699,332	611,013
Cash flows from operating activities:	ions ivi	I SUS IM	i ans ivi	i ans ivi				
Cash generated from operations	131,065	126,836	121,743	121,254	Non-controlling Interests	61,725	57,788	
Interest paid	(18)	(2,058)		(3,443)	Total equity	824,276	757,120	611,013
Income tax paid	(15,063)	(13,934)	(9,420)	(11,596)	LIABILITIES			
Net cash inflow from operating	115,985	110,844	110,834	106,215	Non-current liabilities			
activities	110,700	110,044	110,034	100,215	Deferred income tax liability	2,671	5,454	1,957
Cash flows from investing activities								
Purchase of property, plant and equipment	(14,158)	(22,131)	(12,808)	(21,780)	Lease liability - LT	10,954	7,663	10,652
Interest Received	6,820	9,041	6,820	9,041	Defined pension benefits	3,595	3,585	3,538
Net cash used investing activities	(7,338)	(13,090)	(5,988)	(12,739)		17,220	16,702	16,147
Cash flows from financing activities:					Current liabilities			
Dividends paid to company's shareholders	-		-		Provisions	30,833	30,873	11,179
Repayments of lease liability	(2,630)	(2,606)	(2,456)	(2,313)	Trade and other payables	379,170	377,829	560,574
Net cash used from financing activities	(2,630)	(2,606)	(2,456)	(2,313)	Current income tax payable	-	<u> </u>	

AS AT 30 SEPTEMBER 2024

91.164

106.016

425,990

95.148

484,981

102.391

416,399

Lease liability - CL

Total Equity and Liabilities

7,155

1.258.654

6,731

1.189.255

6,842

1.205.755

Attributable to owners of the parent

Share Capital TShs 'M	Share Premium TShs 'M	Other reserves TShs 'M	Retainer Earnings TShs 'M	Total TShs 'M	Non-Controlling Interests TShs 'M	Total Equity TShs 'M
29,506	45,346	66,643	557,837	699,332	57,788	757,120
-	-	-	63,219	63,219	3,937	67,155
-	-	-	63,219	63,219	3,937	67,155
29,506	45,346	66,643	621,056	762,551	61,725	824,275
29,506	45,346	66,683	414,991	556,526		
			54,487	54,487		
-	-	-	54,487	54,487		
-	-	-	(158,445)	(158,445)		
29,506	45,346	66,683	469,478	(# 040		
	29,506 - 29,506 29,506	75hs 'M T5hs 'M 29,506 45,346	TShs 'M TShs 'M TShs 'M 29,506 45,346 66,643 29,506 45,346 66,643 29,506 45,346 66,683	TShe M TShe M TShe M TShe M 29,506 45,346 66,643 557,837 - - - 63,219 - - - 63,219 29,506 45,346 66,643 621,056 29,506 45,346 66,683 414,991 - - - 54,487 - - - 54,487 - - - 158,445	TShs M 69,332 20,219 63,219<	TShs 'M TShs 'M TShs 'M TShs 'M TShs 'M Interests TShs 'M 29,506 45,346 66,643 557,837 699,332 57,788 - - - 63,219 63,219 3,937 - - - 63,219 63,219 3,937 29,506 45,346 66,643 621,056 762,551 61,725 29,506 45,346 66,683 414,991 556,526 54,487 54,487 54,487 - - 54,487 54,487 - - - 54,487 54,485

To a Future With More Cheers