

UNAUDITED FINANCIAL RESULTS FOR SWISSPORT TANZANIA PLC FOR THE THREE MONTHS ENDED 31 MARCH 2025

EXTRACT OF THE FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2025 (UNAUDITED)

	31 Mar 2025 Current Quarter TZS M	31 Dec 2024 Previous Quarter TZS M
Revenue	11,372	16,484
Other operating income	63	133
Total revenue	11,435	16,617
Total operating expenses	(9,206)	(13,868)
Operating profit	2,229	2,749
Finance costs	(211)	(149)
Profit before income tax	2,018	2,600
Income tax expense	(583)	(1,837)
Profit for the period	1,435	763
Other comprehensive income	-	-
	1,435	763
Earnings per share		
Basic and diluted (TZS per Share)	40	21

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025 (UNAUDITED)

	31 Mar 2025 Current Quarter TZS M	31 Dec 2024 Previous Quarter TZS M
ASSETS		
Non-current assets		
Intangible asset	6,547	7,066
Property and equipment	20,104	20,093
Right of use assets	2,307	2,519
Staff receivables	105	139
	29,063	29,817
Current assets		
Inventories	712	613
Trade and other receivables	11,006	11,917
Income tax recoverable	1,212	1,212
Cash and cash equivalents	7,945	7,298
	20,875	21,040
Total assets	49,938	50,857
EQUITY AND LIABILITIES		
Equity		
Share capital	360	360
Retained earnings	37,702	36,267
Total equity	38,062	36,627
Non Current Liabilities		
Lease liabilities (IFRS 16)	1,304	1,208
Deferred tax liability	958	958
Retirement benefit obligations	1,310	1,261
	3,572	3,427
Current Liabilities		
Trade and other payables	7,305	9,587
Lease liabilities (short term)	999	1,216
	8,304	10,803
Total equity and liabilities	49,938	50,857

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2025 (UNAUDITED)

	31 Mar 2025 Current Quarter TZS M	31 Dec 2024 Previous Quarter TZS M
Cash flows from operating activities		
Profit before income tax	2,018	2,600
Adjustment for:		
Depreciation of property and equipment	713	710
Amortization of intangible assets	519	517
Depreciation of right of use assets	212	214
Provision for retirement benefit obligations	49	49
Interest expense on lease liabilities	96	98
Adjustment's for:		
Inventories	(99)	69
Trade and other receivables	911	(2,841)
Trade and other payables	(2,180)	2,629
Cash generated from operating activities	2,239	4,045
Retirement benefits paid	-	(349)
Interest paid on lease liability	(96)	(98)
Income tax paid	(560)	-
Net cash from operating activities	1,583	3,598
Cash flows from investing activities		
Acquisition of property and equipment and intangible asset	(719)	(2,982)
Net cash used in investing activities	(719)	(2,982)
Cash flows from financing activities		
Dividends paid to the Company's shareholders	-	-
Payment of lease liabilities	(217)	(387)
Net cash used in financing activities	(217)	(387)
Net increase in cash and cash equivalents	647	229
Movement in cash and cash equivalents		
Increase in cash and cash equivalents	647	229
Cash and cash equivalents at 31 December	7,298	7,069
Cash and cash equivalents at 31 March	7,945	7,298

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2025 (UNAUDITED)

	Share Capital TZS M	Retained Earnings TZS M	Total TShs M
Current Period 31 March 2025			
Balance as at the beginning of the period	360	36,267	36,627
Profit for the period		1,435	1,435
Transaction with the Owners:			
Dividends		-	-
Balance as at the end of the current period	360	37,702	38,062
Previous Period 31 December 2024			
Balance as at the beginning of the period	360	35,504	35,864
Profit for the period		763	763
Other Comprehensive Income:			
Re-measurement of defined benefit-net of tax		-	-
Transaction with the Owners:			
Dividends		-	-
Balance as at the end of the previous period	360	36,267	36,627

From landing to take-off: we care !

Signed By:



Shamba Mlangi
Interim Managing Director



Joshua Jonas
Chief Financial Officer