

**UNAUDITED FINANCIAL RESULTS FOR SWISSPORT TANZANIA PLC  
FOR THE THREE MONTHS ENDED 31 MARCH 2026**



**EXTRACT OF THE FINANCIAL STATEMENTS**

**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 MARCH 2026 (UNAUDITED)**

	31 Mar 2026	31 Dec 2025
	Current Quarter	Previous Quarter
	TZS M	TZS M
Revenue	11,470	14,106
Other operating income	45	24
<b>Total revenue</b>	<b>11,515</b>	<b>14,130</b>
Total operating expenses	(9,544)	(9,391)
<b>Operating profit</b>	<b>1,971</b>	<b>4,739</b>
Finance costs	(83)	(77)
Profit before income tax	<b>1,888</b>	<b>4,662</b>
Income tax expense	(511)	(1,211)
<b>Profit for the period</b>	<b>1,377</b>	<b>3,451</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Earnings per share</b>		
Basic and diluted (TZS per Share)	<b>38</b>	<b>96</b>

**STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 MARCH 2026 (UNAUDITED)**

	31 Mar 2026	31 Dec 2025
	Current Quarter	Previous Quarter
	TZS M	TZS M
<b>Cash flows from operating activities</b>		
Profit before income tax	1,888	4,662
<b>Adjustment for:</b>		
Depreciation of property and equipment	875	939
Amortization of intangible assets	473	431
Depreciation of right of use assets	266	143
Provision for retirement benefit obligations	14	23
Interest expense on lease liabilities	108	96
Interest expense on loan	-	-
<b>Adjustments for:</b>		
Inventories	(247)	152
Trade and other receivables	428	(790)
Trade and other payables	(1,573)	6,393
<b>Cash generated from operating activities</b>	<b>2,233</b>	<b>12,049</b>
Retirement benefits paid	-	(716)
Interest paid on lease liability	(93)	(97)
Interest paid on loan	-	-
Income tax paid	(774)	(1,211)
<b>Net cash from operating activities</b>	<b>1,366</b>	<b>10,025</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of property and equipment	-	28
Acquisition of property and equipment and intangible asset	(15)	(6,246)
<b>Net cash used in investing activities</b>	<b>(15)</b>	<b>(6,218)</b>
<b>Cash flows from financing activities</b>		
Dividends paid to the Company's shareholders	-	-
Payment of lease liabilities	(300)	(478)
<b>Net cash used in financing activities</b>	<b>(300)</b>	<b>(478)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,051</b>	<b>3,329</b>
<b>Movement in cash and cash equivalents</b>		
Increase in cash and cash equivalents	1,051	3,329
Cash and cash equivalents at 31 December	12,222	8,893
<b>Cash and cash equivalents at 31 March</b>	<b>13,273</b>	<b>12,222</b>

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2026 (UNAUDITED)**

	31 Mar 2026	31 Dec 2025
	Current Quarter	Previous Quarter
	TZS M	TZS M
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible asset	5,013	5,101
Property and equipment	27,031	27,960
Right of use of assets	1,104	2,720
Staff receivables	420	565
<b>Current assets</b>		
Inventories	709	462
Trade and other receivables	15,376	15,659
Income tax recoverable	1,448	1,213
Cash and cash equivalents	13,273	12,222
<b>Total assets</b>	<b>64,374</b>	<b>65,902</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	360	360
Retained earnings	41,645	40,268
<b>Total equity</b>	<b>42,005</b>	<b>40,628</b>
<b>Non-current liabilities</b>		
Lease liabilities (IFRS 16)	1,480	1,873
Deferred tax Liability	973	972
Retirement benefit obligations	399	413
<b>Current liabilities</b>		
Trade and other payables	18,565	21,171
Lease liabilities (short term)	953	845
<b>Total equity and liabilities</b>	<b>64,374</b>	<b>65,902</b>

**Cash flows from investing activities**

	31 Mar 2026	31 Dec 2025
	Current Quarter	Previous Quarter
	TZS M	TZS M
<b>Cash flows from investing activities</b>		
Proceeds from sale of property and equipment	-	28
Acquisition of property and equipment and intangible asset	(15)	(6,246)
<b>Net cash used in investing activities</b>	<b>(15)</b>	<b>(6,218)</b>
<b>Cash flows from financing activities</b>		
Dividends paid to the Company's shareholders	-	-
Payment of lease liabilities	(300)	(478)
<b>Net cash used in financing activities</b>	<b>(300)</b>	<b>(478)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,051</b>	<b>3,329</b>
<b>Movement in cash and cash equivalents</b>		
Increase in cash and cash equivalents	1,051	3,329
Cash and cash equivalents at 31 December	12,222	8,893
<b>Cash and cash equivalents at 31 March</b>	<b>13,273</b>	<b>12,222</b>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2026 (UNAUDITED)**

	Share Capital TZS M	Retained Earnings TZS M	Total TZS M
<b>Current Period 31 March 2026</b>			
Balance as at the beginning of the period	360	40,268	40,628
Profit for the period	-	1,377	1,377
Re-measurement of defined benefit-net of tax	-	-	-
<b>Transaction with the Owners:</b>			
Dividends	-	-	-
<b>Balance as at the end of the current period</b>	<b>360</b>	<b>41,645</b>	<b>42,005</b>
<b>Previous Period 31 December 2025</b>			
Balance as at the beginning of the period	360	36,787	37,147
Profit for the period	-	3,451	3,451
<b>Other Comprehensive Income:</b>			
Re-measurement of defined benefit-net of tax	-	30	30
<b>Transaction with the Owners:</b>			
Dividends	-	-	-
<b>Balance as at the end of the previous period</b>	<b>360</b>	<b>40,268</b>	<b>40,628</b>

From landing to take-off: we care !

Signed By:

Humphrey Samanya  
Finance Manager

Joshua Jonas  
Interim Managing Director