

PRECISION AIR SERVICES PLC
UNAUDITED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2025

		<u>30-Jun-25</u>	<u>31-Mar-25</u>
	<u>Notes</u>	<u>TZS '000</u>	<u>TZS '000</u>
Revenue	6	22,394,508	31,493,118
Cost of sales	7	(21,709,395)	(24,661,617)
Gross Profit		685,112	6,831,501
Other income	8	593,361	462,016
Marketing expenses	9	(488,272)	(539,993)
Net (Increase)/decrease in Impairment of receivables	18	-	-
Write off of unknown debits	18	-	-
Administrative expenses	10	(8,960,592)	(8,354,965)
Aircraft impairment loss	13	-	(982,974)
Reversal of impairment loss	13	-	-
Reversal of fair value loss		-	-
		(8,855,502)	(9,415,917)
Operating profit /(loss)		(8,170,390)	(2,584,416)
Finance costs	11	(5,949,281)	(5,115,967)
Loss on foreign currency exchange	12	(4,495,689)	(33,884,224)
		-	-
Profit/(Loss) before tax		(18,615,361)	(41,584,607)
Income tax credit/(expense)	21(b)		
Other comprehensive income			
Total comprehensive income/(loss)		(18,615,361)	(41,584,607)

PRECISION AIR SERVICES PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER EDEND 30 JUNE 2025

	Notes	30-Jun-25 TZS '000'	31-Mar-25 TZS '000'
Assets			
Non Current Assets			
Property & Equipment	12	50,733,082	54,680,088
Intangible Assets	13	926,224	959,312
		<u>51,659,306</u>	<u>55,639,400</u>
Current Assets			
Inventories	17	9,214,163	9,257,085
Other current Financial Assets	16	3,429,470	3,327,892
Other receivables - Control A/C		(3,422,511)	(241,695)
Trade receivables	18	1,122,165	3,760,418
Prepayments	19	192,919	85,001
Cash and Cash Equivalents	20	1,307,518	2,481,683
		<u>11,843,723</u>	<u>18,670,384</u>
TOTAL ASSETS		<u><u>63,503,029</u></u>	<u><u>74,309,784</u></u>
Equity And Liabilities			
Share Capital	22	3,209,454	3,209,454
Share Premium	22	10,490,987	10,490,987
Accumulated Losses		(504,649,410)	(504,649,410)
Year to Date Profit/(Loss)		(60,280,584)	(41,586,731)
Total Equity		<u>(551,229,552)</u>	<u>(532,535,699)</u>
Non-Current Liabilities			
Borrowings-principal	23	279,149,521	277,692,941
		<u>279,149,521</u>	<u>277,692,941</u>
Current Liabilities			
Borrowings-interest payables	23	198,333,686	190,268,315
Trade and Other Payables	24	104,136,967	108,547,061
Sales in advance of carriage		30,119,629	27,223,726
Tax payable	21	2,992,778	3,113,439
		<u>335,583,060</u>	<u>329,152,542</u>
Total Equity And Liabilities		<u><u>63,503,029</u></u>	<u><u>74,309,784</u></u>

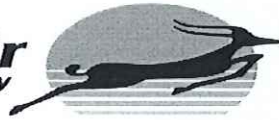
PRECISION AIR SERVICES PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2025

	Issued capital TZS '000'	Share premium TZS '000'	Retained earnings TZS '000'	Total equity TZS '000'
At start of quarter 1st April 2025	3,209,454	10,490,987	(546,314,632)	(532,614,191)
Loss for the quarter to date	-	-	(18,615,361)	(18,615,361)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(18,615,361)	(18,615,361)
At end of quarter 30th June 2025	<u>3,209,454</u>	<u>10,490,987</u>	<u>(564,929,993)</u>	<u>(551,229,552)</u>
At start of quarter 1st January 2025	3,209,454	10,490,987	(504,651,533)	(490,951,092)
Loss for the quarter to date	-	-	(41,584,607)	(41,584,607)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(41,584,607)	(41,584,607)
At end of quarter 31st March 2025	<u>3,209,454</u>	<u>10,490,987</u>	<u>(546,236,139)</u>	<u>(532,535,698)</u>

PRECISION AIR SERVICES PLC
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2025

		30-Jun-25	31-Mar-25
	Note	TZS '000	TZS '000
Operating activities			
Loss before tax		(18,615,361)	(41,584,607)
<i>Adjustments for:</i>			
Depreciation of property and equipment	13	3,963,477	4,800,537
Gain /(Loss) on disposal of property and equipment		-	982,974
Amortisation of intangible assets	14	54,398	25,033
Interest on borrowings	11	5,951,124	5,124,169
Exchange loss/(gain) on borrowings (Net unrealised forex)		5,330,752	34,899,838
Reversal of impairment loss/ Release of provisions		-	-
Net Cashflow before changes in WC		(3,315,610)	4,247,945
<i>Working capital adjustments:</i>			
Decrease /(Increase) in inventories		42,922	(127,856)
Decrease /(Increase) in trade and other receivables		5,740,577	2,165,004
Decrease /(Increase) in prepayments		(107,918)	(23,099)
Decrease /(Increase) in Other financial assets		(101,578)	(550,398)
Increase/(decrease) in deferred revenue		2,895,903	4,915,850
Increase /(Decrease) in trade and other payables		(4,530,756)	(5,531,650)
Cash utilised in/generated from Operations		623,540	5,095,796
Income tax paid	21	-	-
Net cash flows from operating activities		623,540	5,095,796
Investing activities			
Acquisition of computer software	14	(21,311)	(42,908)
Proceeds from sale of property and equipment		-	-
Purchase of property and equipment	13	(16,470)	(5,065,562)
Net cash flows used in investing activities		(37,781)	(5,108,470)
Financing activities			
Repayment of borrowings			
-interest	23	-	-
-principal	23	(1,759,925)	(2,058,605)
Net cash (used in) generated from financing activities		(1,759,925)	(2,058,605)
Net (decrease)/increase in cash and cash equivalents		(1,174,165)	(2,071,279)
Cash and cash equivalents at start of the year	19	2,481,683	4,552,962
Cash and cash equivalents at year end	19	1,307,518	2,481,683

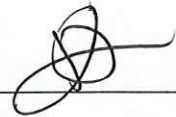
Precision Air
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The Interim financial statements above were authorized by

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Signature: 

Name: Patricia Murray

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