

PRECISION AIR SERVICES PLC
UNAUDITED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Notes	30-Sep-25 TZS '000	30-Jun-25 TZS '000
Revenue	6	38,019,304	22,263,244
Cost of sales	7	(27,672,350)	(21,751,132)
Gross Profit		10,346,954	512,113
Other income	8	1,897,242	593,361
Marketing expenses	9	(491,624)	(472,554)
Net (Increase)/decrease in Impairment of receivables	18	-	-
Write off of unknown debits	18	-	-
Administrative expenses	10	(8,727,394)	(9,128,294)
Aircraft impairment loss	13	-	-
Reversal of impairment loss	13	-	-
Reversal of fair value loss		-	-
		(7,321,776)	(9,007,487)
Operating profit /(loss)		3,025,178	(8,495,374)
Finance costs	11	(5,684,657)	(5,949,281)
		-	-
Loss on foreign currency exchange	12	30,269,553	(4,495,590)
		-	-
Profit/(Loss) before tax		27,610,073	(18,940,246)
Income tax credit/(expense)	21(b)		
Other comprehensive income			
Total comprehensive income/(loss)		27,610,073	(18,940,246)

PRECISION AIR SERVICES PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Notes	<u>30-Sep-25</u> <u>TZS '000'</u>	<u>30-Jun-25</u> <u>TZS '000'</u>
Assets			
Non Current Assets			
Property & Equipment	12	50,273,485	50,714,307
Intangible Assets	13	1,008,702	940,656
		<u>51,282,188</u>	<u>51,654,963</u>
Current Assets			
Inventories	17	9,290,631	9,214,163
Other current Financial Assets	16	5,257,457	3,429,470
Other receivables - Control A/C		2,764,083	(5,377,779)
Trade receivables	18	745,835	2,402,363
Prepayments	19	150,203	192,919
Cash and Cash Equivalents	20	1,467,019	882,433
		<u>19,675,227</u>	<u>10,743,569</u>
TOTAL ASSETS		<u><u>70,957,415</u></u>	<u><u>62,398,532</u></u>
Equity And Liabilities			
Share Capital	22	3,209,454	3,209,454
Share Premium	22	10,490,987	10,490,987
Accumulated Losses		(504,649,410)	(504,649,410)
Year to Date Profit/(Loss)		(32,968,118)	(60,577,976)
Total Equity		<u>(523,917,086)</u>	<u>(551,526,944)</u>
Non-Current Liabilities			
Borrowings-principal	23	260,319,217	279,576,193
		<u>260,319,217</u>	<u>279,576,193</u>
Current Liabilities			
Borrowings-interest payables	23	190,524,749	198,333,686
Trade and Other Payables	24	115,372,635	102,764,765
Sales in advance of carriage		25,665,122	30,258,054
Tax payable	21	2,992,778	2,992,778
		<u>334,555,284</u>	<u>334,349,283</u>
Total Equity And Liabilities		<u><u>70,957,415</u></u>	<u><u>62,398,532</u></u>

PRECISION AIR SERVICES PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Issued capital TZS '000'	Share premium TZS '000'	Retained earnings TZS '000'	Total equity TZS '000'
At start of quarter 1st July 2025	3,209,454	10,490,987	(565,227,386)	(551,527,159)
Profit/(Loss) for the quarter	-	-	27,610,073	27,610,073
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	27,610,073	27,610,073
At end of quarter 30th September 2025	<u>3,209,454</u>	<u>10,490,987</u>	<u>(537,617,313)</u>	<u>(523,917,086)</u>
At start of quarter 1st April 2025	3,209,454	10,490,987	(546,287,140)	(532,586,699)
Profit/(Loss) for the quarter	-	-	(18,940,246)	(18,940,246)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(18,940,246)	(18,940,246)
At end of quarter 30th June 2025	<u>3,209,454</u>	<u>10,490,987</u>	<u>(565,227,386)</u>	<u>(551,526,945)</u>

PRECISION AIR SERVICES PLC
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

		30-Sep-25	30-Jun-25
	Note	TZS '000	TZS '000
Operating activities			
Loss before tax		27,609,858	(18,940,246)
<i>Adjustments for:</i>			
Depreciation of property and equipment	13	3,618,379	3,963,477
Gain /(Loss) on disposal of property and equipment		-	-
Amortisation of intangible assets	14	58,017	54,398
Interest on borrowings	11	5,684,657	5,951,124
Exchange loss/(gain) on borrowings		(32,248,113)	5,330,752
Reversal of impairment loss/ Release of provisions		-	-
Net Cashflow before changes in WC		4,722,799	(3,640,495)
<i>Working capital adjustments:</i>			
Decrease /(Increase) in inventories		(76,468)	42,922
Decrease /(Increase) in trade and other receivables		(6,485,334)	5,640,377
Decrease /(Increase) in prepayments		42,716	(107,918)
Decrease /(Increase) in Other financial assets		(1,827,986)	(101,578)
Increase/(decrease) in deferred revenue		(4,592,931)	2,895,903
Increase /(Decrease) in trade and other payables		12,607,869	(4,530,756)
Cash utilised in/generated from Operations		4,390,665	198,456
Income tax paid	21	-	-
Net cash flows from operating activities		4,390,665	198,456
Investing activities			
Acquisition of computer software	14	(126,063)	(21,311)
Proceeds from sale of property and equipment		-	-
Purchase of property and equipment	13	(3,177,558)	(16,470)
Net cash flows used in investing activities		(3,303,621)	(37,781)
Financing activities			
Repayment of borrowings			
-interest	23	-	-
-principal	23	(502,458)	(1,759,925)
Net cash (used in) generated from financing activities		(502,458)	(1,759,925)
Net (decrease)/increase in cash and cash equivalents		584,586	(1,599,250)
Cash and cash equivalents at start of the year	19	882,433	2,481,683
Cash and cash equivalents at year end	19	1,467,019	882,433

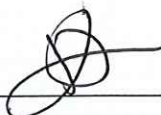
Precision Air
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The Interim financial statements above were authorized by

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