

PRECISION AIR SERVICES PLC
 UNAUDITED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE QUARTER ENDED 31 MARCH 2026

	<u>Notes</u>	<u>31-Mar-26</u> TZS '000	<u>31-Dec-25</u> TZS '000
Revenue	6	18,356,270	26,977,554
Cost of sales	7	<u>(18,860,250)</u>	<u>(30,762,751)</u>
Gross Profit		(503,980)	(3,785,197)
Other income	8	1,690,801	1,336,666
Marketing expenses	9	(576,920)	(769,491)
Net (Increase)/decrease in Impairment of receivables	18	-	-
Write off of unknown debits	18	-	-
Administrative expenses	10	(8,507,871)	(6,587,176)
Aircraft impairment loss	13	-	-
Reversal of impairment loss	13	-	-
Reversal of fair value loss		-	-
		<u>(7,393,991)</u>	<u>(6,020,001)</u>
Operating profit /(loss)		(7,897,971)	(9,805,198)
Finance costs	11	(5,610,335)	(13,031,214)
Loss on foreign currency exchange	12	(25,400,982)	(2,055,338)
		-	-
Profit/(Loss) before tax		(38,909,288)	(24,891,750)
Income tax credit/(expense)	21(b)	<u> </u>	<u> </u>
Other comprehensive income		<u> </u>	<u> </u>
Total comprehensive income/(loss)		<u>(38,909,288)</u>	<u>(24,891,750)</u>

PRECISION AIR SERVICES PLC
 UNAUDITED STATEMENT OF FINANCIAL POSITION
 FOR THE QUARTER ENDED 31 MARCH 2026

	Notes	<u>31-Mar-26</u> <u>TZS '000'</u>	<u>31-Dec-25</u> <u>TZS '000'</u>
Assets			
Non Current Assets			
Property & Equipment	12	53,209,421	55,795,375
Intangible Assets	13	880,524	940,673
		<u>54,089,945</u>	<u>56,736,047</u>
Current Assets			
Inventories	17	8,042,425	8,059,939
Other current Financial Assets	16	5,387,944	4,555,786
Trade receivables	18	1,072,987	1,556,987
Prepayments	19	116,812	91,598
Cash and Cash Equivalents	20	1,012,532	1,532,511
		<u>15,632,700</u>	<u>15,796,820</u>
TOTAL ASSETS		<u><u>69,722,645</u></u>	<u><u>72,532,868</u></u>
Equity And Liabilities			
Share Capital	22	3,209,454	3,209,454
Capital Reserves	22	10,490,987	10,490,987
Accumulated Losses		(659,361,366)	(620,452,078)
Total Equity		<u>(645,660,925)</u>	<u>(606,751,637)</u>
Non-Current Liabilities			
Borrowings-principal	23	274,454,454	261,378,021
		<u>274,454,454</u>	<u>261,378,021</u>
Current Liabilities			
Borrowings-interest payables	23	219,569,332	202,663,470
Trade and Other Payables	24	193,755,689	191,349,183
Sales in advance of carriage		27,059,012	23,348,748
Tax payable	21	545,083	545,083
		<u>440,929,115</u>	<u>417,906,484</u>
Total Equity And Liabilities		<u><u>69,722,645</u></u>	<u><u>72,532,868</u></u>

PRECISION AIR SERVICES PLC
 UNAUDITED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 MARCH 2026

	Issued capital TZS '000'	Share premium TZS '000'	Retained earnings TZS '000'	Total equity TZS '000'
At start of quarter 1st January 2026	3,209,454	10,490,987	(620,452,078)	(606,751,637)
Profit/(Loss) for the quarter	-	-	(38,909,288)	(38,909,288)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(38,909,288)	(38,909,288)
At end of quarter 31st March 2026	<u>3,209,454</u>	<u>10,490,987</u>	<u>(659,361,366)</u>	<u>(645,660,925)</u>
At start of quarter 1st September 2025	3,209,454	10,490,987	(595,560,329)	(581,859,888)
Profit/(Loss) for the quarter	-	-	(24,891,750)	(24,891,750)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(24,891,750)	(24,891,750)
At end of quarter 31st December 2025	<u>3,209,454</u>	<u>10,490,987</u>	<u>(620,452,078)</u>	<u>(606,751,637)</u>

PRECISION AIR SERVICES PLC
 UNAUDITED STATEMENT OF CASH FLOWS
 FOR THE QUARTER ENDED 31 MARCH 2026

	Note	31-Mar-26 TZS '000	31-Dec-25 TZS '000
Operating activities			
Loss before tax		(38,909,288)	(24,891,750)
<i>Adjustments for:</i>			
Depreciation of property and equipment	13	2,670,068	2,677,633
Gain /(Loss) on disposal of property and equipment		-	-
Amortisation of intangible assets	14	60,644	59,694
Interest on borrowings	11	5,610,335	5,241,438
Exchange loss/(gain) on borrowings		25,630,944	844,754
Reversal of impairment loss/ Release of provisions		-	-
Net Cashflow before changes in WC		(4,937,296)	(16,068,231)
<i>Working capital adjustments:</i>			
Decrease /(Increase) in inventories		17,514	1,234,114
Decrease /(Increase) in trade and other receivables		484,000	2,033,134
Decrease /(Increase) in prepayments		(25,215)	35,858
Decrease /(Increase) in Other financial assets		(832,158)	(1,906)
Increase/(decrease) in deferred revenue		3,710,263	1,042,749
Increase /(Decrease) in trade and other payables		2,406,505	12,343,478
Cash utilised in/generated from Operations		823,613	619,196
Income tax paid	21	-	-
Net cash flows from operating activities		823,613	619,196
Investing activities			
Acquisition of computer software	14	(496)	(43,927)
Proceeds from sale of property and equipment		-	-
Purchase of property and equipment	13	(84,114)	(24,425)
Net cash flows used in investing activities		(84,610)	(68,352)
Financing activities			
Repayment of borrowings			
-interest	23	-	-
-principal	23	(1,258,983)	(490,247)
Net cash (used in) generated from financing activities		(1,258,983)	(490,247)
Net (decrease)/increase in cash and cash equivalents		(519,980)	60,597
Cash and cash equivalents at start of the year	19	1,532,511	1,471,914
Cash and cash equivalents at year end	19	1,012,531	1,532,511

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The Interim financial statements above were authorized by

Name: DEUSDEDI MUSSA Title: CFO Signature: 

Name: PATRICK MURAMU Title: GM & CEO Signature: 