

**PRECISION AIR SERVICES PLC**  
**UNAUDITED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 DECEMBER 2025**

	<u>Notes</u>	<u>31-Dec-25</u> TZS '000	<u>30-Sep-25</u> TZS '000
Revenue	6	23,729,256	41,513,120
Cost of sales	7	(26,529,415)	(27,671,333)
<b>Gross Profit</b>		<b>(2,800,159)</b>	<b>13,841,788</b>
Other income	8	1,494,601	1,897,242
Marketing expenses	9	(690,860)	(491,624)
Net (Increase)/decrease in Impairment of receivables	18	-	-
Write off of unknown debits	18	-	-
Administrative expenses	10	(8,490,678)	(8,727,394)
Aircraft impairment loss	13	-	-
Reversal of impairment loss	13	-	-
Reversal of fair value loss		(7,686,937)	(7,321,776)
<b>Operating profit /(loss)</b>		<b>(10,487,096)</b>	<b>6,520,012</b>
Finance costs	11	(5,240,702)	(5,684,657)
Loss on foreign currency exchange	12	(902,518)	30,269,553
<b>Profit/(Loss) before tax</b>		<b>(16,630,316)</b>	<b>31,104,907</b>
Income tax credit/(expense)	21(b)	_____	_____
<b>Other comprehensive income</b>		_____	_____
<b>Total comprehensive income/(loss)</b>		<b>(16,630,316)</b>	<b>31,104,907</b>

**PRECISION AIR SERVICES PLC**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**FOR THE QUARTER ENDED 31 DECEMBER 2025**

	Notes	<u>31-Dec-25</u> <u>TZS '000'</u>	<u>30-Sep-25</u> <u>TZS '000'</u>
<b>Assets</b>			
<b>Non Current Assets</b>			
Property & Equipment	12	47,590,704	50,243,912
Intangible Assets	13	992,936	1,008,702
		<u>48,583,640</u>	<u>51,252,614</u>
<b>Current Assets</b>			
Inventories	17	8,056,517	9,290,631
Other current Financial Assets	16	5,259,363	5,257,457
Other receivables - Control A/C		626,092	2,764,083
Trade receivables	18	845,012	740,155
Prepayments	19	114,345	150,203
Cash and Cash Equivalents	20	1,667,051	1,471,914
		<u>16,568,379</u>	<u>19,674,442</u>
<b>TOTAL ASSETS</b>		<u><u>65,152,020</u></u>	<u><u>70,927,056</u></u>
<b>Equity And Liabilities</b>			
Share Capital	22	3,209,454	3,209,454
Capital Reserves	22	10,490,987	10,490,987
Accumulated Losses		(612,182,315)	(595,551,999)
<b>Total Equity</b>		<u>(598,481,873)</u>	<u>(581,851,558)</u>
<b>Non-Current Liabilities</b>			
Borrowings-principal	23	<u>260,312,337</u>	<u>260,319,217</u>
		<u>260,312,337</u>	<u>260,319,217</u>
<b>Current Liabilities</b>			
Borrowings-interest payables	23	196,127,574	190,524,749
Trade and Other Payables	24	177,329,115	173,112,531
Sales in advance of carriage		26,872,088	25,829,339
Tax payable	21	2,992,778	2,992,778
		<u>403,321,556</u>	<u>392,459,397</u>
<b>Total Equity And Liabilities</b>		<u><u>65,152,020</u></u>	<u><u>70,927,056</u></u>

PRECISION AIR SERVICES PLC  
 UNAUDITED STATEMENT OF CHANGES IN EQUITY  
 FOR THE QUARTER ENDED 31 DECEMBER 2025

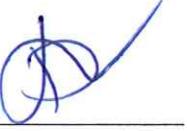
	<u>Issued capital TZS '000'</u>	<u>Share premium TZS '000'</u>	<u>Retained earnings TZS '000'</u>	<u>Total equity TZS '000'</u>
At start of quarter 1st September 2025	3,209,454	10,490,987	(595,551,999) (16,630,316)	(581,851,558) (16,630,316)
Profit/(Loss) for the quarter	-	-	-	-
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	-	(16,630,316)
				(16,630,316)
At end of quarter 31st December 2025	<u>3,209,454</u>	<u>10,490,987</u>	<u>(612,182,315)</u>	<u>(598,481,874)</u>
At start of quarter 1st July 2025	3,209,454	10,490,987	(626,656,907) 31,104,907	(612,956,466) 31,104,907
Profit/(Loss) for the quarter	-	-	-	-
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	-	31,104,907
				31,104,907
At end of quarter 30th September 2025	<u>3,209,454</u>	<u>10,490,987</u>	<u>(595,551,999)</u>	<u>(581,851,558)</u>

**PRECISION AIR SERVICES PLC**  
**UNAUDITED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 DECEMBER 2025**

	Note	<u>31-Dec-25</u> TZS '000	<u>30-Sep-25</u> TZS '000
<b>Operating activities</b>			
Loss before tax		(16,630,316)	31,104,907
<u>Adjustments for:</u>			
Depreciation of property and equipment	13	2,677,633	3,618,379
Gain /(Loss) on disposal of property and equipment		-	-
Amortisation of intangible assets	14	59,694	58,017
Interest on borrowings	11	5,241,438	5,684,657
Exchange loss/(gain) on borrowings		844,754	(32,248,113)
Reversal of impairment loss/ Release of provisions		-	-
<b>Net Cashflow before changes in WC</b>		<b>(7,806,796)</b>	<b>8,217,848</b>
 <u>Working capital adjustments:</u>			
Decrease /(Increase) in inventories		1,234,114	(76,468)
Decrease /(Increase) in trade and other receivables		2,033,134	(6,485,334)
Decrease /(Increase) in prepayments		35,858	42,716
Decrease /(Increase) in Other financial assets		(1,906)	(1,827,986)
Increase/(decrease) in deferred revenue		1,042,749	(4,592,931)
Increase /(Decrease) in trade and other payables		4,216,584	9,117,715
<b>Cash utilised in/generated from Operations</b>		<b>753,737</b>	<b>4,395,560</b>
 Income tax paid	21		-
<b>Net cash flows from operating activities</b>		<b>753,737</b>	<b>4,395,560</b>
 <b>Investing activities</b>			
Acquisition of computer software	14	(43,927)	(126,063)
Proceeds from sale of property and equipment		-	-
Purchase of property and equipment	13	(24,425)	(3,177,558)
<b>Net cash flows used in investing activities</b>		<b>(68,352)</b>	<b>(3,303,621)</b>
 <b>Financing activities</b>			
Repayment of borrowings		-	-
-interest	23	-	-
-principal	23	(490,247)	(502,458)
<b>Net cash (used in) generated from financing activities</b>		<b>(490,247)</b>	<b>(502,458)</b>
 Net (decrease)/increase in cash and cash equivalents		195,137	589,481
Cash and cash equivalents at start of the year	19	1,471,914	882,433
<b>Cash and cash equivalents at year end</b>	19	<b>1,667,051</b>	<b>1,471,914</b>



The Interim financial statements above were authorized by

Name: DEVSOKOJI MUSOA Title: C.F.O Signature: 

Name: Patrick Mwanza Title: GM & CEO Signature: 