

PRECISION AIR SERVICES PLC
 UNAUDITED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE QUARTER ENDED 30 JUNE 2026

	<u>30-Jun-26</u> TZS '000	<u>31-Mar-26</u> TZS '000
Revenue	16,169,389	18,356,270
Cost of sales	(18,317,590)	(18,860,250)
Gross Profit	(2,148,201)	(503,980)
Other income	1,275,958	1,690,801
Marketing expenses	(405,263)	(576,920)
Net (Increase)/decrease in Impairment of receivables	-	-
Write off of unknown debits	-	-
Administrative expenses	(7,026,823)	(8,507,871)
Aircraft impairment loss	-	-
Reversal of impairment loss	-	-
Reversal of fair value loss	-	-
	<u>(6,156,128)</u>	<u>(7,393,991)</u>
Operating profit /(loss)	(8,304,329)	(7,897,971)
Finance costs	(5,844,566)	(5,610,335)
	-	0
Loss on foreign currency exchange	(7,931,656)	(25,400,982)
	-	0
Profit/(Loss) before tax	(22,080,551)	(38,909,288)
Income tax credit/(expense)	<u> </u>	<u> </u>
Other comprehensive income	<u> </u>	<u> </u>
Total comprehensive income/(loss)	<u>(22,080,551)</u>	<u>(38,909,288)</u>

PRECISION AIR SERVICES PLC
 UNAUDITED STATEMENT OF FINANCIAL POSITION
 FOR THE QUARTER ENDED 30 JUNE 2026

	<u>31/06/2026</u>	<u>31-Mar-26</u>
	<u>TZS '000'</u>	<u>TZS '000'</u>
Assets		
Non Current Assets		
Property & Equipment	51,292,582	53,209,421
Intangible Assets	826,131	880,524
	<u>52,118,714</u>	<u>54,089,945</u>
Current Assets		
Inventories	8,072,118	8,042,425
Other current Financial Assets	5,674,208	5,387,944
Trade receivables	4,378,735	1,072,987
Prepayments	331,961	116,812
Cash and Cash Equivalents	1,360,500	1,012,532
	<u>19,817,524</u>	<u>15,632,700</u>
TOTAL ASSETS	<u><u>71,936,237</u></u>	<u><u>69,722,645</u></u>
Equity And Liabilities		
Share Capital	3,209,454	3,209,454
Capital Reserves	10,490,987	10,490,987
Accumulated Losses	(681,380,927)	(659,361,366)
Total Equity	<u>(667,680,485)</u>	<u>(645,660,925)</u>
Non-Current Liabilities		
Borrowings-principal	278,334,203	274,454,454
	<u>278,334,203</u>	<u>274,454,454</u>
Current Liabilities		
Borrowings-interest payables	229,019,088	219,569,332
Trade and Other Payables	195,935,006	193,755,689
Sales in advance of carriage	35,783,343	27,059,012
Tax payable	545,083	545,083
	<u>461,282,520</u>	<u>440,929,115</u>
Total Equity And Liabilities	<u><u>71,936,238</u></u>	<u><u>69,722,645</u></u>

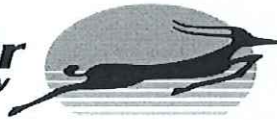
PRECISION AIR SERVICES PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2026

	Issued capital TZS '000'	Share premium TZS '000'	Retained earnings TZS '000'	Total equity TZS '000'
At start of quarter 1st April 2026	3,209,454	10,490,987	(659,312,983)	(645,612,542)
Profit/(Loss) for the quarter	-	-	(22,080,551)	(22,080,551)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(22,080,551)	(22,080,551)
At end of quarter 30th June 2026	<u>3,209,454</u>	<u>10,490,987</u>	<u>(681,393,534)</u>	<u>(667,693,093)</u>
At start of quarter 1st January 2026	3,209,454	10,490,987	(620,403,695)	(606,703,254)
Profit/(Loss) for the quarter	-	-	(38,909,288)	(38,909,288)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(38,909,288)	(38,909,288)
At end of quarter 31st March 2026	<u>3,209,454</u>	<u>10,490,987</u>	<u>(659,312,983)</u>	<u>(645,612,542)</u>

PRECISION AIR SERVICES PLC
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2026

	<u>30-Jun-26</u>	<u>31-Mar-26</u>
	TZS '000	TZS '000
Operating activities		
Loss before tax	(22,080,551)	(38,909,288)
<i>Adjustments for:</i>		
Depreciation of property and equipment	2,623,434	2,670,068
Gain /(Loss) on disposal of property and equipment	-	-
Amortisation of intangible assets	58,369	60,644
Interest on borrowings	5,848,566	5,610,335
Exchange loss/(gain) on borrowings	7,931,656	25,630,944
Net Cashflow before changes in WC	(5,381,426)	(4,937,296)
<i>Working capital adjustments:</i>		
Decrease /(Increase) in inventories	(49,246)	17,514
Decrease /(Increase) in trade and other receivables	(3,226,917)	484,000
Decrease /(Increase) in prepayments	(215,149)	(25,215)
Decrease /(Increase) in Other financial assets	(327,845)	(832,158)
Increase/(decrease) in deferred revenue	7,911,006	3,710,263
Increase /(Decrease) in trade and other payables	2,210,737	2,406,505
Provisions	-	-
Cash utilised in/generated from Operations	921,160	823,613
Income tax paid	-	-
Net cash flows from operating activities	921,160	823,613
Investing activities		
Acquisition of computer software	(3,976)	(496)
Proceeds from sale of property and equipment	-	-
Purchase of property and equipment	(48,441)	(84,114)
Net cash flows used in investing activities	(52,417)	(84,610)
Financing activities		
Repayment of borrowings		
-interest	-	-
-principal	(520,774)	(1,258,983)
Net cash (used in) generated from financing activities	(520,774)	(1,258,983)
Net (decrease)/increase in cash and cash equivalents	347,969	(519,980)
Cash and cash equivalents at start of the year	1,012,531	1,532,511
Cash and cash equivalents at year end	1,360,500	1,012,531

Precision Air
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The Interim financial statements above were authorized by

Name: DEWIDEDIT MUND

Title: CFO

Signature: _____

A handwritten signature in black ink, appearing to be "Dewidit Mund", written over a horizontal line.

Name: Patrick Munnery

Title: GM & CEO

Signature: _____

A handwritten signature in blue ink, appearing to be "Patrick Munnery", written over a horizontal line.