



2ND QUARTER
FINANCIAL PERFORMANCE FOR THE
PERIOD ENDED 30 JUNE 2026

**GROUP STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME AS
AT 30 JUNE 2026**

		Current Quarter 30-Jun-26 TZS ‘000	Previous Quarter 31-Mar-26 TZS ‘000	Current Period 30-Jun-26 TZS ‘000	Prior Period Comparative 30-Jun-25 TZS ‘000	Audited Prior Year 31-Dec-25 TZS ‘000
	Notes					
Sales of land		-	-	-	41,545	-
Cost of sales		-	-	-	(48,741)	(95,841)
Gross profit		-	-	-	(7,196)	(95,841)
Dividend Income	1	12,878,717	-	12,878,717	9,072,370	9,152,148
Interest Income	2	1,721,858	1,509,193	3,231,051	2,665,637	5,771,792
Rental Income	3	533,275	502,315	1,035,590	1,020,906	2,060,136
Other Income	4	1,364,935	190,480	1,555,415	89,055	443,542
Total Income		16,498,785	2,201,988	18,700,773	12,840,773	17,331,777
Employees’ Benefit expenses	6	(267,939)	(255,360)	(523,299)	(443,287)	(950,818)
Administration Expenses	8	(75,578)	(276,049)	(351,627)	(444,591)	(1,390,643)
Other Admin expenses	9	(316,622)	(216,286)	(532,908)	(491,538)	(1,105,795)
Board Expenses	7	(443,484)	(86,154)	(529,638)	(150,071)	(345,395)
Total Operating Income		15,395,162	1,368,139	16,763,301	11,311,287	13,539,127
Finance Expenses	5	(384,724)	(405,866)	(790,590)	(924,684)	(1,808,572)
Profit Before Tax		15,010,438	962,273	15,972,711	10,386,603	11,730,555
Taxation		(692,241)	(3,703)	(695,944)	(494,840)	(443,333)
Profit After Tax		14,318,197	958,570	15,276,767	9,891,763	11,287,222
Attributable to:						
Owners of the Company		14,318,352	958,763	15,277,115	9,892,769	11,287,166
Non-controlling interest		(155)	(193)	(348)	(1,006)	56
		14,318,197	958,570	15,276,767	9,891,763	11,287,222
Other Comprehensive Income/Loss						
Items not classified to the profit or loss						
Net change in fair value (loss)/gain	10	45,020,110	115,782,801	160,802,911	29,652,704	69,559,062
Gain/loss on Bonds valuation		-	-	-	-	-
Total comprehensive income/Loss		59,338,307	116,741,371	176,079,678	39,544,468	80,846,284
Basic earnings per share (TZS)		232.31	15.55	247.86	160.49	183.13
Diluted earnings per share (TZS)		232.31	15.55	247.86	160.49	183.13

**COMPANY STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
AS AT 30 JUNE 2026**

		Current Quarter 30-Jun-26	Previous Quarter 31-Mar-26	Current Period 30-Jun-26	Prior Period Comparative 30-Jun-25	Audited Prior Year 31-Dec-25
	Notes	TZS ‘000	TZS ‘000	TZS ‘000	TZS ‘000	TZS ‘000
Dividend Income	1	12,878,717	-	12,878,717	9,072,370	9,152,148
Interest Income	2	1,472,940	1,386,117	2,859,057	2,447,105	5,328,488
Rental Income	3	39,970	38,666	78,636	94,206	170,963
Other Income	4	986,620	122,516	1,109,136	87,755	158,972
Total Income		15,378,247	1,547,299	16,925,546	11,731,436	14,810,571
Employees’ Benefit expenses	6	(259,359)	(246,780)	(506,139)	(434,707)	(922,218)
Administration Expenses	8	(71,735)	(98,208)	(169,943)	(235,813)	(546,718)
Other Admin expenses	9	(142,548)	(86,549)	(229,097)	(124,721)	(409,919)
Board Expenses	7	(409,955)	(54,846)	(464,801)	(89,512)	(223,510)
Total Operating Income		14,494,650	1,060,916	15,555,566	10,846,683	12,708,206
Finance Expenses	5	(422,697)	(367,893)	(790,590)	(924,684)	(1,269,807)
Profit Before Tax		14,071,953	693,023	14,764,976	9,921,999	11,438,399
Taxation		(646,932)	-	(646,932)	(447,700)	(710,411)
Profit After Tax		13,425,021	693,023	14,118,044	9,474,299	10,727,988
Other Comprehensive Income/Loss						
Items not classified to the profit or loss						
Net change in fair value (loss)/gain	10	45,020,110	115,782,801	160,802,911	29,652,704	69,559,062
Gain/loss on Bonds valuation		-	-	-	-	-
Total comprehensive income/Loss		58,445,131	116,475,824	174,920,955	39,127,004	80,287,050
Basic earnings per share (TZS)		217.82	11.24	229.06	153.72	174.06
Diluted earnings per share (TZS)		217.82	11.24	229.06	153.72	174.06

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 JUNE 2026

	Notes	GROUP		COMPANY	
		30-Jun-26 TZS '000'	31-Dec-25 TZS '000'	30-Jun-26 TZS '000'	31-Dec-25 TZS '000'
Equity					
Share capital		7,704,354	7,704,354	7,704,354	7,704,354
Share premium		1,588,635	1,588,635	1,588,635	1,588,635
Retained earnings		67,111,044	52,316,067	65,458,557	51,822,651
FVOCI Reserve		338,163,262	177,360,351	338,163,262	177,360,351
Total Equity for Parent		414,567,295	238,969,407	412,914,808	238,475,991
Non-controlling interest		3,271	3,619	-	-
Total Equity		414,570,566	238,973,026	412,914,808	238,475,991
Non-current liabilities					
Lease liabilities		63,862	83,706	63,862	83,706
Borrowings	17	7,714,286	9,257,143	7,714,286	9,257,143
		7,778,148	9,340,849	7,778,148	9,340,849
		422,348,714	248,313,875	420,692,956	247,816,840
REPRESENTED BY					
Non-current assets					
Goodwill		168,980	168,980	-	-
Property and equipment	11	467,247	529,680	282,561	342,066
Investment Property	12	21,260,774	21,386,851	2,012,989	2,054,071
Right-of-use asset		105,279	138,022	105,279	138,022
Investment in Subsidiary		-	-	25,041,234	25,041,234
Corporate Bond	19	1,976,604	202,962	1,976,604	202,962
Equity investments	13	346,174,769	186,484,485	346,174,769	186,484,485
Government securities	14	43,861,883	43,480,055	39,908,238	39,958,229
		414,015,536	252,391,035	415,501,674	254,221,069
Current assets					
Trade and other receivables	15	932,955	935,347	768,307	574,795
Inventory	20	4,090,613	2,120,398	-	-
Tax recoverable		354,127	112,102	-	-
Investment in UTTAMIS	21	1,217,538	1,148,128	1,217,538	1,148,128
Government securities		3,013,750	-	3,013,750	-
Cash and cash equivalents	18	9,222,019	355,798	8,225,457	214,467
		18,831,002	4,671,773	13,225,052	1,937,390
Current liabilities					
Lease liabilities		74,600	40,393	74,600	40,393
Borrowings	17	3,269,048	3,452,381	3,269,048	3,452,381
Current tax payable		-	-	-	242,025
Trade and other payables	16	7,154,176	5,256,159	4,690,122	4,606,820
		10,497,824	8,748,933	8,033,770	8,341,619
		8,333,178	(4,077,160)	5,191,282	(6,404,229)
Net current liabilities		422,348,714	248,313,875	420,692,956	247,816,840

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2026

GROUP						
TZS '000	Share Capital	Share Premium	Available for sale	Non-Controlling Interest	Retained earnings	Total Equity
Period Ended 30 June 2026						
At start of year	7,704,354	1,588,635	177,360,351	3,619	52,316,067	238,973,026
Profit for the period	-	-	-	(348)	15,277,115	15,276,767
OCI for the period						
Change in Equity instruments	-	-	160,802,911	-	-	115,782,801
Transfer of FVOCI to reserves	-	-	-	-	(482,138)	(482,138)
Dividend paid	-	-	-	-	-	-
At end of period	7,704,354	1,588,635	338,163,262	3,271	67,111,044	414,570,566
Period Ended 31 Dec 2025						
At start of year	7,704,354	1,588,635	107,801,289	3,563	45,489,829	162,587,670
Profit for the year	-	-	-	56	11,287,166	11,287,222
Adjustment general reserve	-	-	-	-	(146,490)	(146,490)
OCI for the period						
Change in Equity instruments	-	-	69,559,062	-	-	69,559,062
Dividend	-	-	-	-	(4,314,438)	(4,314,438)
At end of year	7,704,354	1,588,635	177,360,351	3,619	52,316,067	238,973,026
COMPANY						
TZS '000	Share Capital	Share Premium	Available for sale	Non-Controlling Interest	Retained earnings	Total Equity
Period Ended 30 Jun 2026						
At start of year	7,704,354	1,588,635	177,360,351	-	51,822,651	238,475,991
Profit for the period	-	-	-	-	14,118,044	14,118,044
OCI for the period						
Change in Equity instruments	-	-	160,802,911	-	-	160,802,911
Transfer of FVOCI to reserves	-	-	-	-	(482,138)	(482,138)
Dividend paid	-	-	-	-	-	-
At end of period	7,704,354	1,588,635	338,163,262	-	65,458,557	412,914,808
Period Ended 31 Dec 2025						
At start of year	7,704,354	1,588,635	107,801,289	-	45,409,101	162,503,380
Profit for the year	-	-	-	-	10,727,988	10,727,988
OCI for the year						
Change in Equity instruments	-	-	69,559,062	-	-	69,559,062
Dividend	-	-	-	-	(4,314,438)	(4,314,438)
At end of year	7,704,354	1,588,635	177,360,351	-	51,822,651	238,475,992

STATEMENT OF CASHFLOWS FOR THE PERIOD ENDED 30 JUNE 2026

	GROUP		COMPANY	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
	TZS '000'	TZS '000'	TZS '000'	TZS '000'
Cashflow from Operating Activities				
Profit before tax	15,972,711	11,730,555	14,764,976	11,438,399
Tax paid	(951,296)	(861,685)	(902,284)	(749,752)
Gratuity paid	(26,366)	(189,177)	(26,366)	(189,177)
Depreciation property and equipment	188,659	300,071	100,587	123,926
Depreciation right of use asset	32,742	64,553	32,742	64,553
Interest expense on borrowings	702,789	1,738,654	702,789	1,199,888
Loan processing fees	-	34,931	-	34,931
Interest UTTAMIS	(69,411)	(148,128)	(69,411)	(148,128)
Net income from land sales	-	95,841	-	-
Interest lease liability	32,742	34,987	32,742	34,987
Operating Cashflows	15,864,191	12,800,602	14,617,396	11,809,627
Changes in working capital				
(Increase)/Decrease in trade receivables	(5,432,462)	(639,120)	(3,338,949)	1,000,187
Increase/(Decrease) in trade payables	1,898,017	456,628	83,302	(6,339)
Net Cashflows from Operating activities	12,329,746	12,618,108	11,361,749	12,803,475
Cashflow from Investing Activities				
Purchase of property and equipment	-	(13,323)	-	(11,324)
Disposal of shares	1,097,281	-	1,097,281	-
Additional investment in subsidiary	-	-	-	(1,800,000)
Acquisition of CRDB shares	-	(1,991,492)	-	(1,991,492)
Disposal of UTTAMIS Units	-	3,500,000	-	3,500,000
Purchase of Government bonds	(5,389,028)	(20,936,938)	(5,389,028)	(17,483,538)
Disposal of Government Bonds	5,007,200	23,204,319	5,007,200	23,204,319
Investment in UTTAMIS Units	-	4,500,000	-	4,500,000
Investment in Corporate Bond	(1,750,000)	-	(1,750,000)	-
Net Cashflows from Investing Activities	(1,034,547)	(737,434)	(1,034,547)	917,965
Cashflow from Financing Activities				
Dividend paid	-	(3,051,524)	-	(3,051,524)
Investment in venture capital	-	-	(5,500,000)	-
Proceeds from venture capital	-	-	5,612,767	-
Payments on interest from borrowing	(702,789)	(1,714,126)	(702,789)	(1,714,126)
Borrowings repayment of principal	(1,726,190)	(3,452,381)	(1,726,190)	(3,452,381)
Loan repayment from Nicoland	-	-	-	200,000
Financing contribution from Nicoland	-	-	-	638,318
Payment principal of lease liabilities	-	(82,241)	-	(82,241)
Net cash used in Financing Activities	(2,428,979)	(8,335,203)	(2,316,212)	(7,496,885)
Increase/(decrease) in cash and cash equivalents	8,866,220	3,545,472	8,010,990	6,224,555
At start of the year	355,799	(3,189,673)	214,467	(6,010,088)
At end of the period	9,222,019	355,799	8,225,457	214,467

The financial statements for the period ended 30 June 2026 are unaudited. They should be read in conjunction with the accompanying notes to gain a clearer understanding of the Group's and Company's financial performance and position for the period.



CPA. Erasto Ngamilaga
Chief Executive Officer



CPA. Ezekiel Lovililo
Chief Finance Officer