



MUCOBA BANK PLC
P. O. Box 147, Tel. 026-2772165, Fax 026-2772075
Mafinga, Tanzania.

Report of condition of financial institution published pursuant to section 32 (3) of the Banking and Financial Institutions

BALANCE SHEET AS AT 31ST DECEMBER 2016

(Amounts in Millions shs)

	Current Quarter	Previous Quarter
	31/12/2016	30/09/2016
A. ASSETS		
1 Cash	877	701
2 Balance with Bank of Tanzania	5	5
3 Investments in Government securities	0	0
4 Balance with other banks and financial institutions	1,342	2,458
5 Cheques and items for clearing	0	0
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank loans receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts (net of allowance for probable losses)	12,950	13,086
12 Other assets	3,504	3,063
13 Equity Investments	0	0
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	545	531
16 TOTAL ASSETS	19,223	19,844
B. LIABILITIES		
17 Deposits from other banks and financial institutions	3	3
18 Customer deposits	14,175	14,878
19 Cash letters of credit	0	0
20 Special deposits	135	135
21 Payment orders/transfers payable	0	0
22 Bankers' cheques and drafts issued	0	0
23 Accrued taxes and expenses payable	-17	0
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	736	500
28 Borrowings	750	925
29 TOTAL LIABILITIES	15,782	16,441
30 NET ASSETS/LIABILITIES (16 minus 29)	3,441	3,403
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	2,039	2,039
32 Capital reserves (capital Grants)	90	117
33 Retained earnings	269	335
34 Profit (Loss) account	421	289
35 Other capital accounts	622	623
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUNDS	3,441	3,403
38 Contingent liabilities	0	0
39 Non performing loans and advances	1,623.00	1,044.00
40 Allowances for probable losses	932.00	911.00
41 Other non performing assets	0	0

D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	17.90%	17.15%
(ii) Non performing loans to total gross loans	11.69%	7.46%
(iii) Gross loans and advances to total deposits	96.99%	93.21%
(iv) Loans and Advances to total assets	67.37%	65.94%
(v) Earning Assets to Total Assets	74.35%	78.33%
(vi) Deposits Growth	-5%	4.29%
(vii) Assets growth	-3.13%	-0.05%

INCOME STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER 2016

(Amounts in Millions shs)

	Current	Comparative	Current Year	Comparative
	Quarter	Quarter	Cumulative	Year Cumulative
		(Previous Year)		(Previous Year)
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
1 Interest Income	742	875.00	2,890.00	2758
2 Interest Expense	227	147.00	678.00	582
3 Net Interest Income (1 minus 2)	515.00	728.00	2,212.00	2176
4 Bad debts Written-Off	0	-	-	-
5 Impairment Losses on Loans and Advances	0	41.00	66.00	125
6 Non Interest Income	426.00	339.00	1,176.00	1148
6.1 Foreign Currency Dealings and Translation Gains/Loss	0	-	-	-
6.2 Fees and Commissions	99	126.00	414.00	368
6.3 Dividend Income	0	-	-	-
6.4 Other Operating Income	327	213.00	762.00	780
7 Non Interest Expenses:	789.00	776.00	2,902.00	2738
7.1 Salaries and Benefits	269	299.00	1,182.00	1087
7.2 Fees and Commission	65	25.00	125.00	66
7.3 Other Operating Expenses	455	452.00	1,595.00	1585
7.4 EXTRAORDINARY CREDITS AND CHARGES	0	-	-	-
8 Operating Income/Loss	131.00	250.00	420.00	461
9 Income Tax Provision	0	-	-	0
10 Net Income/Loss After Income Tax	131	250.00	420.00	461.00
11 Number of Employees	53	48.00	54.00	48
12 Basic Earnings Per Share	0	66.42	72.00	127
13 Diluted Earnings Per Share	-	-	-	-
14 Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS	0			
(i) Return on Average Total Assets	0.67%	1.40%	2.15%	2.32%
(ii) Return on Average Shareholders' Funds	3.83%	8.38%	12.27%	27.09%
(iii) Non Interest Expense to Gross Income	67.55%	63.92%	71.37%	70.10%
(iv) Net Interest Income to Average Earning Assets	1.84%	5.13%	7.92%	15.34%

CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER 2016

(Amounts in million shillings)

	Current Quarter 31.12.2016	Previous Quarter 30.09.2016
I: Cash flow from operating activities:		
Net income (loss)	420	289
Adjustments for:		
- Impairment/Amortization	196	143
- Net change in Loans and Advances	136	-719
- Gain/Loss on Sale of Assets	0	0
- Net change in Deposits	-703	617
- Net change in Short Term Negotiable Securities	0	0
- Net change in Other Liabilities	219	-86
- Net change in Other Assets	-441	414
- Tax Paid	0	0
- Others (specify)	-541	-864
Net cash provided (used) by operating activities	-714	-206
II: Cash flow from investing activities:		
Dividend Received	0	0
Purchase of Fixed Assets	-47	-72
Proceeds from Sale of Fixed Assets	0	0
Purchase of Non-Dealing Securities	0	0
Proceeds from Sale of Non-Dealing Securities	0	0
Others - CWIP	0	0
Net cash provided (used) by investing activities	-47	-72
III Cash flow from financing activities:		
Repayment of Long-term Debt	0	0
Proceeds from Issuance of Long Term Debt	0	0
Proceeds from Issuance of Share Capital	0	0
Payment of Cash Dividends	0	0
Net Change in Other Borrowings	-175	-75
Others	-175	-75
Net Cash Provided (used) by Financing Activities	-175	-75
IV Cash and Cash Equivalents:		
Net Increase/(Decrease) in Cash and Cash Equivalents	-936	-353
Cash and Cash Equivalents at the Beginning of the Quarter	3,159	3,513
Cash and Cash Equivalents at the end of the Quarter	2,224	3,159

Name and Title

Ben Mahenge
Chief Executive Officer

Job Malekela
Head of Finance

Date

17th Jan, 2017

17th Jan, 2017



We, the under-named, non-executive members of the board of directors, attest to the correctness of the

Name

1. Yessaya Mwakyalanda

2. Ernest Usangira

Date

18th Jan, 2017

18th Jan, 2017

