



“Kwa Maendeleo Yako”

MUCOBA BANK PLC

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Mafinga, Tanzania.

PUBLICATION OF AUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31-12-2025 (Amounts in million shillings)

	Current Quarter 31/12/2025	Previous Quarter 30/09/2025
A.		
1 Cash	119	812
2 Balance with Bank of Tanzania	437	341
3 Investments in Government securities	-	-
4 Balance with other banks and financial institutions	531	1,941
5 Cheques and items for clearing	-	-
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank loans receivables	-	-
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	12,842	12,384
Interest receivables	-	-
12 Other assets	3,363	3,497
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property and Equipment	146	199
16 TOTAL ASSETS	17,438	19,174
B. LIABILITIES		
17 Deposits from other banks and financial institutions	706	706
18 Customer deposits	10,719	12,624
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	60	37
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	-	-
27 Other liabilities	246	26
28 Borrowings	2,117	2,173
29 TOTAL LIABILITIES	13,848	15,567
30 NET ASSETS/LIABILITIES (16 minus 29)	3,590	3,608
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	8,791	8,791
32 Capital reserves (capital Grants)	-	-
33 Retained earnings	(6,046)	(6,046)
34 Profit (Loss) account	(29)	(12)
35 Other capital accounts	874	874
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	3,590	3,607
38 Contingent liabilities	-	-
39 Non performing loans and advances	1,316	1,316
40 Allowances for probable losses	411	411
41 Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	20.59%	18.81%
(ii) Non performing loans to total gross loans	18.27%	18.27%
(iii) Gross loans and advances to total deposits	38.16%	31.69%
(iv) Loans and Advances to total assets	19.29%	18.24%
(v) Earning Assets to Total Assets	22.33%	28.36%
(vi) Deposits Growth	-15.09%	13.17%
(vii) Assets growth	-9.05%	8.35%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31-12-2025 (Amounts in million shillings)

	Current Quarter 31/12/2025	Previous Quarter 31/12/2024	Current Year Cumulative 31/12/2025	Comparative Year Cumulative (Previous Year) 31/12/2024
1 Interest Income	482	535	1,857	2,290
2 Interest Expense	(134)	(126)	(421)	(479)
3 Net Interest Income (1 minus 2)	348	409	1,436	1,811
4 Bad debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	-	-	(37)	(206)
6 Non Interest Income	198	266	743	926
6.1 Foreign Currency Dealings and Translation Gains/Loss	-	-	-	-
6.2 Fees and Commissions	198	266	743	926
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	-	-	-	-
7 Non Interest Expenses:	(563)	(671)	(2,171)	(2,448)
7.1 Salaries and Benefits	(226)	(337)	(1,067)	(1,184)
7.2 Fees and Commission	(337)	(334)	(1,104)	(1,284)
7.3 Other Operating Expenses	(17)	4	(9)	82
8 Operating Income/Loss	(17)	4	(38)	82
9 Income Tax Provision	-	-	-	-
10 Net Income/Loss After Income Tax	(17)	4	(38)	82
11 Other Comprehensive Income (Expense)	-	-	-	-
12 Total comprehensive income/(loss) for the year	(17)	4	(38)	82
13 Number of Employees	37	43	37	43
14 Basic Earnings Per Share	-	0.00	-	3
15 Dilute Earnings Per Share	-	0.00	-	3
16 Number of Branches	2	2	2	2
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	-0.09%	0.17%	-16.77%	0.43%
(ii) Return on Average Shareholders' Funds	-0.47%	0.88%	-1.05%	2.27%
(iii) Non Interest Expense to Gross Income	82.79%	78.80%	84.94%	76.13%
(iv) Net Interest Income to Average Earning Assets	-1.05%	2.68%	-2.33%	11.88%

SELECTED EXPLANATORY NOTES

Name and Title	Signature	Date
Denis Rwayendera..... (Signed) Acting General Manager		20/Jan/2026
Kelvin Mushi..... (Signed) Finance and Administrative Manager		20/Jan/2026
Hilda Mngongo..... (Signed) Acting Internal Auditor		20/Jan/2026

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements has been examined by us And, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the Requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
1. Bakar R Bakar..... (Signed) Chairperson of Board		20/Jan/2026
2. Prof. Dominicus Kasilo..... (Signed) Director		20/Jan/2026

CONDENSED STATEMENT OF CASH FLOWS STATEMENT FOR THE QUARTER ENDED 31-12-2025 (Amounts in million shillings)

	Current Quarter 31/12/2025	Previous Quarter 24/12/2024	Current Year Cumulative 31/12/2025	Comparative Year Cumulative (Previous Year) 31/09/2024
I: Cash flow from operating activities:				
Net income (loss)	(17)	33	(29)	111
Adjustments for:				
- Impairment/Amortization	53	58	144	229
- Net change in Loans and Advances	(458)	(159)	517	1,470
- Gain/Loss on Sale of Assets	-	-	-	-
- Net change in Deposits	(1,905)	(1,581)	(376)	(1,601)
- Net change in Short Term Negotiable Securities	-	243	84	(62)
- Net change in Other Liabilities	-	-	-	109
- Net change in Other Assets	134	84	339	-
- Tax Paid	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by operating activities	(1,950)	(1,481)	532	135
II: Cash flow from investing activities:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	-	-	-	-
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others - CWP	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	-
III Cash flow from financing activities:				
Repayment of Long-term Debt	(57)	(83)	(608)	(1,221)
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	-	-	-	-
Others	-	-	-	-
Net Cash Provided (used) by Financing Activities	(57)	(83)	(608)	(1,221)
IV Cash and Cash Equivalents:				
Net increase/(Decrease) in Cash and Cash Equivalents	(2,007)	(1,584)	(75)	(1,087)
Cash and Cash Equivalents at the Beginning of the Quarter	3,094	2,749	1,162	2,272
Cash and Cash Equivalents at the end of the Quarter	1,087	1,165	1,087	1,185

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31-12-2025

	Share Capital	Retained Earnings	Regulatory Reserve	Total
Current Year 2025				
Balance as the Beginning of the year	8,791	(6,046)	874	3,619
Profit for the year	-	(29)	-	(29)
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	-	-	-
General Provision Reserve	-	-	-	-
Others	-	-	-	-
Balance as at the end of the current period	8,791	(6,075)	874	3,590
Previous year 2024				
Balance as the Beginning of the year	8,789	(5,984)	721	3,526
Profit for the year	-	91	-	91
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	(153)	153	-
General Provision Reserve	-	-	-	-
Others	2	-	-	2
Balance as at the end of the previous period	8,791	(6,046)	874	3,619

MUCOBA BANK PLC- CHARGES AND FEES 2025

MUCOBA BANK PLC- CHARGES AND FEES 2025		FDR of Tzs10,000,000 and above is negotiable at management discretion.	
SAVINGS ACCOUNT		GENERAL CHARGES/ FEES	
Individual Savings Account	CHARGES AND FEES	CHEQUE DEPOSIT/DISHONORED/UNPAID CHEQUE	TZS
Account opening minimum amount	20,000	Fund related	NA
Minimum operating balance	5,000	Technical	NA
Monthly Service Fee	2,000	Cheque clearing (up to Tzs 1,500,000)	15,000
Credit Interest Rate	0	Cheque clearing (above Tzs 1,500,000)	1%
Group Savings Account (GS08) loans		CASH DEPOSIT/WITHDRAWAL TRANSACTIONS	
Account opening minimum amount	Free	Cash deposit at branch	Free
Minimum operating balance	Free	Cash withdrawal: (Tzs 1 - 199,999)	3,000
Cash Withdrawal Fee	Free	Cash withdrawal: (Tzs 200,000 - 999,999)	4,000
Credit Interest Rate	N/A	Cash withdrawal: (Tzs 1,000,000 - 999,999)	5,000
Joint Savings Account		Cash withdrawal: (Tzs 1,000,000 - 2,999,999)	6,000
Account opening minimum amount	20,000	Cash withdrawal: (Tzs 3,000,000 - 4,999,999)	7,000
Minimum operating balance	5,000	Cash withdrawal: (Tzs 5,000,000 and above)	7,000 + 0.12% of anything above 5,000,000, Max Tzs 150,000
Monthly Service Fee	2,000	Account closure	10,000
Credit Interest Rate	N/A	Dormant account reactivation	10,000
Juvenile's/ Minor Savings Account		Premature/cancelled Fixed Deposit Fee	No interest given
Account opening Fee	Free	Bank Statement Fee/page	2,000
Account opening minimum amount	10,000	Audit confirmation Fee	10,000
Minimum operating balance	10,000	Balance certificate Fee	20,000
Monthly Service Fee	Free	Reference Letter	NA
Interest Rate	N/A	TT Outward local-TISS	15,000
Blashara Savings Account		TT Outward local-EFT	15,000 + Levy
Account opening minimum amount	65,000	TT Inward local-TISS	NA
Minimum operating balance	50,000	TT Inward local-EFT	NA
Monthly Service Fee	4,000	Salary Processing (per entry)	2,500
Interest Rate	N/A	Bank Guarantee	NA
Group Savings Account		Balance inquiry	200
Account opening Fee	Free	*Mobile banking	300
Account opening minimum amount	10,000	*Over the counter	15,000
Minimum operating balance	5,000	Money Transfer	15,000
Monthly Service Fee	2,000	ATM card Cost	15,000
Interest Rate	See Table below	Searching Fee	10,000
Saccos Savings Account		Coin deposit fee	10%
Account opening Fee	Free	ATM card replacement	15,000
Account opening minimum amount	55,000	ATM withdrawal Fee (on us)	1,500
Minimum operating balance	50,000	To other bank ATMs w/drawal Fee	1,500
Monthly Service Fee	3,000	ATM mini statement	1,000
Interest Rate	See Table below	Wallet to Bank	1,000
Elimu Savings Account		Bank to Wallet (Below Tzs 100,000)	1,000
Account opening Fee	Free	Bank to Wallet (Tzs 100,000-199,999)	1,300
Account opening minimum amount	10,000	Bank to Wallet (Tzs 200,000-299,999)	1,700
Minimum operating balance	5,000	Bank to Wallet (Tzs 300,000-399,999)	2,000
Monthly Service Fee	Free	Bank to Wallet (Tzs 400,000-499,999)	2,500
Interest Rate	See Table below	Bank to Wallet (Tzs 500,000-599,999)	3,000
Malengo Savings Account		Bank to Wallet (Tzs 600,000-899,999)	3,500
Account opening Fee	Free	ATM balance inquiry	400
Account opening minimum amount	5,000	ATM re-issue	1,000
Minimum operating balance	5,000	Monthly fee	2,000
Monthly Service Fee	Free	Standing Order	10,000
Interest Rate	See Table below	LOAN CHARGES AND COMMISSION	
Malengo account interest rates are as follows:		SLNO	LOAN PRODUCTS
Period	Rate	1	1. Business loan
3 months	4%	2	2. Mixed loan
6 months	5%	3	3. Agriculture loan
12 months	6%	4	4. Asset's acquisition loan
FIXED DEPOSIT ACCOUNTS		5	5. Life insurance 1% p.a
Period	Range	6	6. Life insurance 3% of the approved amount for 5 years
3 months	Up to Tzs 9,999,999.00	7	7. Life insurance 3% of the approved amount for 5 years
6 months	Up to Tzs 9,999,999.00	8	8. Life insurance 3% of the approved amount for 5 years
9 months	Up to Tzs 9,999,999.00	9	9. Life insurance 3% of the approved amount for 5 years
12 months	Up to Tzs 9,999,999.00	10	10. Life insurance 3% of the approved amount for 5 years
24 months	Up to Tzs 9,999,999.00	11	11. Life insurance 3% of the approved amount for 5 years
36 months	Up to Tzs 9,999,999.00	12	12. Life insurance 3% of the approved amount for 5 years