

# PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

## STATEMENT FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2024

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2024

(Amounts in million shillings)

	Current Quarter 31st MARCH 2024	Previous Quarter 31st DECEMBER 2023
<b>A. ASSETS</b>		
1 Cash	6,118	8,480
2 Balances with Bank of Tanzania	14,178	16,653
3 Investments in Government securities	50,861	52,856
4 Balances with other banks and financial institutions	14,047	15,271
5 Cheques and items for clearing	83	91
6 Inter branch float items	21	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	15,356	7,524
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	140,017	134,261
12 Other assets	6,867	6,515
13 Equity Investments	539	539
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	13,300	13,600
<b>16 TOTAL ASSETS</b>	<b>261,388</b>	<b>255,789</b>
<b>B. LIABILITIES</b>		
17 Deposits from other banks and financial institutions	-	-
18 Customer deposits	208,233	207,397
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	7	-
23 Accrued taxes and expenses payable	4,559	728
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	9	-
27 Other liabilities	10,040	11,915
28 Borrowings	4,200	4,511
<b>29 TOTAL LIABILITIES</b>	<b>227,047</b>	<b>224,551</b>
<b>30 NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>34,341</b>	<b>31,238</b>
<b>C. SHAREHOLDERS' FUNDS</b>		
31 Paid up share capital	23,555	23,555
32 Capital reserves	5,423	5,423
33 Retained earnings	3,435	(4,195)
34 Profit (Loss) account	3,104	7,630
35 Other capital accounts	(1,175)	(1,175)
36 Minority Interest	-	-
<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>34,341</b>	<b>31,238</b>
38 Contingent liabilities	4,071	4,490
39 Non performing loans & advances	13,963	11,593
40 Allowances for probable losses	3,864	3,749
41 Other non performing assets	-	-
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to total assets	13%	12%
(ii) Non performing loans to total gross loans	9%	8%
(iii) Gross loans and advances to total deposits	69%	67%
(iv) Loans and Advances to total assets	55%	54%
(v) Earning Assets to Total Assets	79%	82%
(vi) Deposits Growth	1%	12%
(vii) Assets growth	2%	15%

### CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2024

(Amounts in million of shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others
	<b>Current Year (2024)</b>					
Balance as at the beginning of the year	23,555	(735)	3,435	5,423	-	(440)
Profit for the year	-	-	3,104	-	-	-
Regulatory Reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Balance as at the end of March</b>	<b>23,555</b>	<b>(735)</b>	<b>6,539</b>	<b>5,423</b>	<b>-</b>	<b>(440)</b>
<b>Previous Year (2023)</b>						
Balance as at the beginning of the year	23,555	(735)	(1,498)	2,726	-	1,140
Profit for the year	-	-	7,630	-	-	-
Other Comprehensive Income	-	-	(2,696)	2,696	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	(1,580)
General Provision Reserve	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Balance as at the end of the year</b>	<b>23,555</b>	<b>(735)</b>	<b>3,435</b>	<b>5,423</b>	<b>-</b>	<b>(440)</b>

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Amounts in million of shillings)

	Current Quarter 31/03/2024	Comparative Quarter 31/03/2023	Current Year Cumulative 31/03/2024	Comparative Cumulative 31/03/2023
1 Interest Income	7,676	5,857	7,676	5,857
2 Interest Expense	(1,745)	(1,751)	(1,745)	(1,751)
<b>3 Net Interest Income (1 minus 2)</b>	<b>5,930</b>	<b>4,105</b>	<b>5,930</b>	<b>4,105</b>
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	(248)	(639)	(248)	(639)
<b>6 Non Interest Income:</b>	<b>1,792</b>	<b>1,932</b>	<b>1,792</b>	<b>1,932</b>
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	682	400	682	400
6.2 Fees and Commissions	910	1,293	910	1,293
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	200	239	200	239
<b>7 Non Interest Expenses:</b>	<b>(4,371)</b>	<b>(3,884)</b>	<b>(4,371)</b>	<b>(3,884)</b>
7.1 Salaries and Benefits	(2,349)	(2,167)	(2,349)	(2,167)
7.2 Fees and Commission	-	-	-	-
7.3 Other Operating Expenses	(2,022)	(1,717)	(2,022)	(1,717)
<b>8 Operating Income/(Loss)</b>	<b>3,104</b>	<b>1,514</b>	<b>3,104</b>	<b>1,514</b>
9 Income Tax Provision	-	-	-	-
<b>10 Net Income/ (Loss) After Income Tax</b>	<b>3,104</b>	<b>1,514</b>	<b>3,104</b>	<b>1,514</b>
<b>11 Other Comprehensive Income (Itemize)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12 Total comprehensive income/(loss) for the year</b>	<b>3,104</b>	<b>1,514</b>	<b>3,104</b>	<b>1,514</b>
13 Number of Employees	184	169	184	169
14 Basic Earnings Per Share	0	0.19	0	0
<b>15 Number of Branches</b>	<b>13</b>	<b>11</b>	<b>13</b>	<b>11</b>
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	1%	1%	1%	1%
(ii) Return on Average Shareholders' Fund	9%	6%	9%	6%
(iii) Non Interest Expense to Gross Income	46%	50%	46%	50%
(iv) Net Interest Income to Average Earning Assets	12%	9%	12%	9%

### CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2024

(Amounts in million shillings)

	Current Quarter 31/03/2024	Previous Quarter 31/12/2023	Current Year Cumulative 31/03/2024	Comparative Year 31/03/2023
<b>I: Cash flow from operating activities:</b>				
<b>Net income(loss)</b>	<b>3,104</b>	<b>8,572</b>	<b>3,104</b>	<b>1,514</b>
Adjustments for:				
- Impairment/Amortization	371	2,466	371	762
- Net change in Loans and Advances	(5,756)	(19,223)	(5,756)	3,793
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	836	22,818	836	659
- Net change in Short Term Negotiable Securities	-	-	-	-
- Net change in Other Liabilities	1,956	583	1,956	2,419
- Net change in Other Assets	(344)	649	(344)	(2,240)
- Tax Paid	(1,223)	(349)	(1,223)	(262)
- Others	-	-	-	-
<b>Net cash provided (used) by operating activities</b>	<b>(1,056)</b>	<b>15,517</b>	<b>(1,056)</b>	<b>6,644</b>
<b>II: Cash flow from investing activities:</b>				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	(459)	(2,486)	(459)	(278)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	(9,648)	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	7,301
Others (specify)	(5,838)	3,718	(5,838)	(5,784)
<b>Net cash provided (used) by investing activities</b>	<b>(6,297)</b>	<b>(8,416)</b>	<b>(6,297)</b>	<b>1,239</b>
<b>III: Cash flow from financing activities:</b>				
Repayment of Long-term Debt	-	(284)	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	(311)	99	(311)	2
Others (specify)	-	(5,744)	-	-
<b>Net Cash Provided (used) by Financing Activities</b>	<b>(311)</b>	<b>(5,929)</b>	<b>(311)</b>	<b>2</b>
<b>IV: Cash and Cash Equivalents:</b>				
<b>Net Increase/ (Decrease) in Cash and Cash</b>	<b>(7,664)</b>	<b>1,171</b>	<b>(7,664)</b>	<b>7,885</b>
Cash and Cash Equivalents at the Beginning of the Quarter/Year	37,962	36,791	37,962	37,112
<b>Cash and Cash Equivalents at the end of the Quarter/Year</b>	<b>30,298</b>	<b>37,962</b>	<b>30,298</b>	<b>44,997</b>

# Click and Bank

Mkombozi i-Bank

1

Mkombozi Mobile

2

Mkombozi Debit Card

3

Sadaka Digital

4

Mkombozi Wakala  
(Cardless Withdraw)

5



Kamilisha kila kitu kupitia Mkombozi Wakala

Huduma zote hapo hapo mtaani kwako. Wewe ni kubenki tu!

- Kuweka na kutoa pesa
- Lipa Bili
- Kufunga akaunti



**3.1** Billion  
2024 Quarter 1

Profit before Tax

**2.7** Billion  
2023 Quarter 1

Growth **15%**

**261.4** Billion  
2024 Quarter 1

Total Assets

**255.8** Billion  
2023 Quarter 1

Growth **2%**

**140.1** Billion  
2024 Quarter 1

Net Customer Loans

**134.3** Billion  
2023 Quarter 1

Growth **4%**

**208** Billion  
2024 Quarter 1

Customer Deposits

**207** Billion  
2023 Quarter 1

Growth **1%**

**5.9** Billion  
2024 Quarter 1

Net-Interest Income

**4.8** Billion  
2023 Quarter 1

Growth **23%**

**1.8** Billion  
2024 Quarter 1

Non-Interest Income

**2.1** Billion  
2023 Quarter 1

Decline **14%**