

# PUBLICATIONS FOR FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

## CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024

(Amounts in million shillings)

	Current Quarter 31TH DECEMBER 2024	Previous Quarter 30TH SEPT 2024
<b>A. ASSETS</b>		
1 Cash	7,604	6,087
2 Balances with Bank of Tanzania	13,864	16,747
3 Investments in Government securities	50,818	55,177
4 Balances with other banks and financial institutions	12,608	5,839
5 Cheques and items for clearing	-	104
6 Inter branch float items	11	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	15,297	13,886
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowance for probable losses)	162,767	156,695
12 Other assets	8,908	10,240
13 Equity Investments	539	539
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	12,185	14,178
<b>16 TOTAL ASSETS</b>	<b>284,601</b>	<b>279,492</b>
<b>B. LIABILITIES</b>		
17 Deposits from other banks and financial institutions	-	-
18 Customer deposits	214,652	213,008
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	-	6
23 Accrued taxes and expenses payable	5,291	7,158
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	9	9
27 Other liabilities	9,451	8,989
28 Borrowings	13,700	7,268
<b>29 TOTAL LIABILITIES</b>	<b>243,103</b>	<b>236,438</b>
<b>30 NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>41,498</b>	<b>43,054</b>
<b>C. SHAREHOLDERS' FUNDS</b>		
31 Paid up share capital	23,555	23,555
32 Capital reserves	5,423	7,476
33 Retained earnings	3,435	3,435
34 Profit (Loss) account	10,260	9,763
35 Other capital accounts	(1,175)	(1,175)
36 Minority interest	-	-
<b>36 TOTAL SHAREHOLDERS' FUNDS</b>	<b>41,498</b>	<b>43,054</b>
38 Contingent liabilities	4,241	3,573
39 Non performing loans & advances	6,428	8,650
40 Allowances for probable losses	3,180	2,560
41 Other non performing assets	-	-
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to total assets	15%	15%
(ii) Non performing loans to total gross loans	4%	5%
(iii) Gross loans and advances to total deposits	77%	75%
(iv) Loans and Advances to total assets	58%	57%
(v) Earning Assets to Total Assets	80%	81%
(vi) Deposits Growth	1%	-1%
(vii) Assets growth	2%	3%

## CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER/ YEAR ENDED 31TH DECEMBER 2024

(Amounts in million shillings)

	Current Quarter 31/12/2024	Previous Quarter 30/09/2024	Current Year Cumulative 31/12/2024	Comparative Year 31/12/2023
<b>I: Cash flow from operating activities:</b>				
<b>Net income/(loss)</b>	<b>497</b>	<b>3,639</b>	<b>10,260</b>	<b>8,572</b>
Adjustments for:				
- Impairment/Amortization	487	786	2,289	2,466
- Net change in Loans and Advances	(6,072)	(13,090)	(28,506)	(19,223)
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	1,644	(1,143)	7,255	22,818
- Net change in Short Term Negotiable Securities	-	-	-	-
- Net change in Other Liabilities	(1,405)	569	2,099	583
- Net change in Other Assets	1,328	(607)	(2,411)	649
- Tax Paid	(416)	(679)	(1,664)	(349)
- Others	-	-	-	-
<b>Net cash provided (used) by operating activities</b>	<b>(3,937)</b>	<b>(10,525)</b>	<b>(10,678)</b>	<b>15,517</b>
<b>II: Cash flow from investing activities:</b>				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	(685)	(649)	(2,888)	(2,486)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	(9,648)
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (specify)	2,941	(2,454)	(5,743)	3,718
<b>Net cash provided (used) by investing activities</b>	<b>2,256</b>	<b>(3,103)</b>	<b>(8,630)</b>	<b>(8,416)</b>
<b>III: Cash flow from financing activities:</b>				
Repayment of Long-term Debt	-	-	-	(284)
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	6,424	3,068	9,189	99
Others (specify)	-	-	-	(5,744)
<b>Net Cash Provided (used) by Financing Activities</b>	<b>6,424</b>	<b>3,068</b>	<b>9,189</b>	<b>(5,929)</b>
<b>IV: Cash and Cash Equivalents:</b>				
Net Increase/ (Decrease) in Cash and Cash	<b>4,742</b>	<b>(10,560)</b>	<b>(10,119)</b>	<b>1,171</b>
Cash and Cash Equivalents at the Beginning of the Quarter/Year	23,101	33,661	37,962	36,791
<b>Cash and Cash Equivalents at the end of the Quarter/Year</b>	<b>27,843</b>	<b>23,101</b>	<b>27,843</b>	<b>37,962</b>

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER 2024

(Amounts in million of shillings)

	Current Quarter 31/12/2024	Comparative Quarter 31/12/2023	Current Year Cumulative 31/12/2024	Comparative Cumulative 31/12/2023
1 Interest Income	4,667	6,679	30,267	25,871
2 Interest Expense	(2,574)	(1,876)	(7,654)	(8,109)
<b>3 Net Interest Income (1 minus 2)</b>	<b>2,092</b>	<b>4,803</b>	<b>22,613</b>	<b>17,762</b>
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	(487)	474	(2,290)	(1,650)
<b>6 Non Interest Income:</b>	<b>2,158</b>	<b>2,054</b>	<b>7,361</b>	<b>9,114</b>
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	1,058	598	2,903	1,875
6.2 Fees and Commissions	1,483	1,229	4,249	5,755
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	(383)	227	208	1,484
<b>7 Non Interest Expenses:</b>	<b>(3,267)</b>	<b>(4,593)</b>	<b>(17,424)</b>	<b>(16,654)</b>
7.1 Salaries and Benefits	(2,253)	(2,199)	(9,074)	(8,733)
7.2 Fees and Commission	-	-	-	-
7.3 Other Operating Expenses	(1,014)	(2,395)	(8,350)	(7,921)
<b>8 Operating Income/(Loss)</b>	<b>497</b>	<b>2,737</b>	<b>10,260</b>	<b>8,572</b>
9 Income Tax Provision	-	-	-	(942)
<b>10 Net Income/ (Loss) After Income Tax</b>	<b>497</b>	<b>2,737</b>	<b>10,260</b>	<b>7,630</b>
<b>11 Other Comprehensive Income (Itemize)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,580)</b>
<b>12 Total comprehensive Income/(loss) for the year</b>	<b>497</b>	<b>2,737</b>	<b>10,260</b>	<b>6,050</b>
13 Number of Employees	198	185	198	185
14 Basic Earnings Per Share	21	116	436	324
15 <b>Number of Branches</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	0%	1%	1%	3%
(ii) Return on Average Shareholders' Fund	1%	3%	6%	6%
(iii) Non Interest Expense to Gross Income	48%	53%	50%	48%
(iv) Net Interest Income to Average Earning Assets	4%	9%	9%	10%

## CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st DECEMBER 2024

Amounts in million of shillings

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others
<b>Current Year (2024)</b>						
<b>Balance as at the beginning of the year</b>	<b>23,555</b>	<b>(735)</b>	<b>3,435</b>	<b>5,423</b>	<b>-</b>	<b>(440)</b>
Profit for the year	-	-	10,260	-	-	-
Regulatory Reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Balance as at the end of September</b>	<b>23,555</b>	<b>(735)</b>	<b>13,695</b>	<b>5,423</b>	<b>-</b>	<b>(440)</b>
<b>Previous Year (2023)</b>						
<b>Balance as at the beginning of the year</b>	<b>23,555</b>	<b>(735)</b>	<b>(1,498)</b>	<b>2,726</b>	<b>-</b>	<b>1,140</b>
Profit for the year	-	-	7,630	-	-	-
Other Comprehensive Income	-	-	(2,696)	2,696	-	(1,580)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Balance as at the end of the year</b>	<b>23,555</b>	<b>(735)</b>	<b>3,435</b>	<b>5,423</b>	<b>-</b>	<b>(440)</b>

## SELECTED EXPLANATORY NOTES

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name and Title, Signature, Date

Respage O. Kimani  
(Managing Director)

Vitalis Michael  
(Chief Financial Officer)

Crispin Paul K.  
(Chief Internal Auditor)

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name, Signature, Date

1. Gasper Casmir Njuu - Board Chairperson

2. Ms. Uphoo Swai - Board Member

**Mkombozi Wakala**

sasa yuko mtaani kwako!

- Tuma pesa na Toa pesa
- Lipia bili
- Fungua akaunti
- Fanya malipo ya serikali
- Wasilisha sadaka na michango ya kanisa



**Click and Bank**

Mkombozi i-Bank

Mkombozi Mobile

Mkombozi Debit Card

Sadaka Digital

Mkombozi Wakala  
(Cardless Withdraw)

**Community Current Account ni suluhisho la Taasisi yako!**

- Hakuna ada ya kutoa pesa
- Hakuna makato ya mwezi
- Taarifa za miamala ya mwezi ni bure

Kwa mawasiliano zaidi, tupigie: **0800 750 040**