

MWALIMU COMMERCIAL BANK PLC
PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulation 7 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

Current Quarter

Previous Quarter

(Amounts in million shillings)

30-Jun-2025

31-Mar-2025

A. ASSETS:		
1. Cash	665	539
2. Balances with Bank of Tanzania	12,534	15,025
3. Investments in government securities	2,000	2,000
4. Balances with other banks and financial institutions	126	160
5. Cheques and Items for clearing	12	110
6. Inter branch float items	-	-
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank loans receivables	12,297	5,275
10. Investment in other securities	-	-
11. Loans, advances and overdrafts (Net of allowance for probable losses)	68,693	64,696
12. Other assets	4,696	6,547
13. Equity investments	-	-
14. Underwriting accounts	-	-
15. Property, plant and equipment (net)	1,192	1,120
16. TOTAL ASSETS	102,215	95,472
B. LIABILITIES:		
17. Deposits from other banks and financial institutions	5,259	2,480
18. Customer deposits	63,958	67,101
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders/transfers payable	-	-
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	1,941	2,747
24. Acceptances outstanding	-	-
25. Interbranch float items	12,056	3,574
26. Unearned income and other deferred charges	1,090	342
27. Other liabilities	1,075	2,513
28. Borrowings	-	-
29. TOTAL LIABILITIES	85,378	78,757
30. NET ASSETS/(LIABILITIES) (16 minus 29)	16,837	16,714
C. SHAREHOLDERS' FUNDS:		
31. Paid up share capital	30,912	30,912
32. Capital reserves	21	21
33. Retained Earnings	(21,283)	(21,283)
34. Profit (Loss) account	187	65
35. Others capital accounts (Advance towards share capital)	7,000	7,000
36. Minority interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	16,837	16,715
38. CONTINGENT LIABILITIES		
39. Non performing loans & advances	1,574	1,542
40. Allowances for probable losses	1,069	990
41. Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
- Shareholders' Funds to Total Assets	16.5%	17.5%
- Non Performing Loans to Total Gross Loans	2.2%	2.3%
- Gross Loans and Advances to Total Deposits	100.8%	94.4%
- Loans and Advances to Total Assets	68.3%	68.8%
- Earning Assets to Total Assets	81.2%	75.4%
- Deposits Growth	-0.5%	-0.2%
- Assets Growth	7.1%	6.8%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025 (Amounts in million shillings)					Current Quarter 30-Jun-2025	Comparative Quarter 30-Jun-2024	Current Year Cumulative 30-Jun-2025	Comparative Year Cumulative 30-Jun-2024
1. Interest income				3,141	2,539	5,918	5,143	
2. Interest expense				1,588	1,187	3,125	2,351	
3. Net interest income (1 minus 2)				1,553	1,352	2,793	2,792	
4. Bad debts written-off				-	-	-	-	
5. Impairment losses on loans and advances				80	100	200	251	
6. Non-Interest income:				784	457	1,774	933	
6.1 Foreign currency dealings and translation gains/(loss)				(50)	(9)	17	(9)	
6.2 Fees and commissions				766	439	1,586	888	
6.3 Dividend income				-	-	-	-	
6.4 Other operating income				67	27	170	54	
7. Non interest expenses				2,118	1,655	4,146	3,192	
7.1 Salaries and benefits				805	740	1,678	1,433	
7.2 Fees and commission				126	-	126	-	
7.3 Other operating expenses				1,187	915	2,342	1,759	
8. Operating income/(loss)				139	54	220	282	
9. Income tax provision				17	44	33	59	
10. Net income/(loss) after income tax				122	10	187	223	
11. Other Comprehensive Income				-	-	-	-	
12. Total comprehensive income/(loss) for the year				122	10	187	223	
13. Number of employees				73	73	73	68	
14. Basic Earnings Per Share				2	1	4	4.6	
15. Number of branches				2	2	2	2	
SELECTED PERFORMANCE INDICATORS								
(i) Return on Average Total Assets				0.2%	0.0%	0.2%	0.3%	
(ii) Return on Average Shareholders' Funds				0.8%	0.1%	1.2%	1.4%	
(iii) Non Interest Expense to Gross Income				90.6%	91.5%	90.8%	85.7%	
(iv) Net Interest Income to Average Earning Assets				1.9%	2.2%	3.4%	4.6%	

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 JUNE 2025 (Amounts in million shillings)					Previous Quarter 31-March-2025	Current Year Cumulative 30-June-2025	Comparative Year Cumulative 30-June-2024
I. Cash flow from operating activities:							
Net (loss)/profit before tax					139	82	282
Adjustment for:					-	-	-
- Impairment/amortisation/depreciation					3	(41)	(38)
- Net change in loans and advances					(8,261)	833	(11,100)
- Net change in deposits					(1,715)	(1,394)	(3,109)
- Net change in short term negotiable securities					-	-	-
- Net change in other liabilities					869	6,117	6,985
- Net change in other assets					7,275	(2,912)	4,363
- Tax paid					(17)	17	-
- Others					-	-	10
Net cash provided (used) by operating activities					(1,707)	2,700	8,325
II. Cash flow from investing activities:							
Dividend received					-	-	-
- Purchase of fixed assets					(1,044)	971	(73)
- Proceeds from sale of fixed assets					-	-	-
- Purchase of non-dealing securities					-	-	-
- Proceeds from sale of non-dealing securities					-	-	-
- Others					-	-	-
Net cash provided (used) by investing activities					(1,044)	971	(547)
III. Cash from financing activities:							
Repayment of long term debt					-	-	-
- Proceeds from issuance of long term debt					-	-	-
- Proceeds from issuance of share capital					-	-	-
- Payment of cash dividends					-	-	-
- Net change in other borrowings					-	-	-
- Others					-	-	-
Net cash provided (used) by financing activities					-	-	-
IV. Cash and cash equivalents:							
- Net increase/(decrease) in cash and cash equivalents					(2,751)	3,671	(2,752)
- Cash and cash equivalents at the beginning of the quarter/year					13,496	9,824	13,496
- Cash and cash equivalents at the end of the quarter/year					10,744	13,496	10,744

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2025 (Amounts in million shillings)					
	Share Capital	Retained Earnings	Advance towards share capital	Provision General reserve	Total
Current Year					
Balance as at the beginning of the year	30,912	(21,283)	7,000	21	16,650
Profit for the year	-	187	-	-	187
Provision General reserve	-	-	-	-	-
Other	-		-		-
Advance towards share capital					
Balance as at the end of the current period	30,912	21,096	7,000	21	16,838
Previous Year					
Balance as at the beginning of the year	30,912	(20,400)	5,000	114	15,626
Profit for the year	-	132	-	-	132
Additional			2,000		2,000
Provision General reserve	-	93	-	93	-
Other	-	(1,108)	-	-	1,108
Balance as at the end of the previous period	30,912	(21,283)	7,000	21	16,650