MAENDELEO BANK
Together in Progress

PUBLICATION OF FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014.

BALANCE SHEET AS AT 30TH JUNE 2026 (AMOUNT IN MILLIONS OF SHILLINGS)

		AS AT 30 JUN 26	AS AT 31 MAR 26
A.	**ASSETS**		
1	Cash	2,078	2,041
2	Balances with Bank of Tanzania	20,660	14,279
3	Investment in Government Securities	50,077	45,909
4	Balances with Other Banks and financial Institution	943	1,427
5	Cheques and Items for Clearing	44	29
6	Interbranch Float items	111	108
7	Bills Negotiated		-
8	Customers' Liabilities on Acceptances		-
9	Interbank Loan Receivables	20,142	17,238
10	Investments In other Securities		-
11	Loans, Advances and Overdrafts (Net of Allowances)	128,461	115,117
12	Other Assets	5,342	5,029
13	Equity Investments		-
14	Underwrittings accounts	-	-
15	Property,Plant and Equipment	3,704	3,155
17	**TOTAL ASSETS**	**231,563**	**204,332**
B.	**LIABILITIES**		
18	Deposits from Other Banks and Financial Financial Institution	33,688	9,200
19	Customers Deposits	130,608	128,491
20	Cash Letters of Credit		-
21	Special Deposits	380	335
22	Payment orders/Transfer payables		-
23	Bankers Cheques and Drafts Issued	2	2
24	Accrued Taxes and Expenses payable	3,114	2,138
25	Acceptances Outstandng		-
26	Interbranch Float items	-	-
27	Unearned income and other deffered charges	-	-
28	Other Liabilities	2,027	1,715
29	Borrowings	33,176	35,323
30	**TOTAL LIABILITIES**	**202,995**	**177,204**
31	**NET ASSETS/(LIABILITIES) (16 MINUS 29)**	**28,568**	**27,128**
C.	**SHAREHOLDERS' FUNDS**		
32	Paid up Share Capital	15,027	15,026
33	Capital Reserves	2,523	2,233
34	General Reserves	-	-
35	Retained Earnings	8,837	8,836
36	Profit (Loss) Account	2,181	1,033
37	Other Capital account	-	-
38	Minority Interest		
39	**TOTAL SHAREHOLDERS' FUNDS**	**28,568**	**27,128**
40	Contingent Liabilities		
41	Non-Performing Loans and Advances	5,472	5,042
42	Allowances for Probable Losses	1,479	1,299
43	Other Non-Performing assets		
D	**FINANCIAL CONDITION INDICATORS**		
(i)	Shareholders Funds to total assets (%)	12%	13%
(ii)	Non Performing loans to Total gross Loans (%)	4.20%	4.33%
(iii)	Gross Loans and Advances to Total Deposits (%)	79%	85%
(iv)	Loans and Advances to Total Assets (%)	55%	56%
(v)	Earning Assets to Total Assets	86%	88%
(vi)	Deposits Growth	19%	2%
(vii)	Assets Growth	13%	1%

CASHFLOW STATEMENT

		30-Jun-26	31-Mar-26
I	**Cash flow from operating activities**		
	Profit/(Loss) before Tax	1,248	1,130
	Adjustment for:		
	-Impairment/Armortization	180	146
	-Depreciation and Armotization	106	295
	-Prior Period Adjustment		
	-Net change in Loans and advances	(13,525)	(6,293)
	-Gain/Loss on Sale of Assets		
	-Net change in Deposits	26,649	2,188
	-Net change in Short term negotiable securities	(7,072)	4,335
	-Net Change in Other Liabilities	312	(124)
	-Net change in Other Assets	(313)	(260)
	-Tax paid	(99)	(98)
	-Others (Provisions)	-	-
	Net cash provided (used) by operating activities	7,487	1,319
II	**Cash flow from Investment activities**		
	Dividend Received		
	Purchase of fixed assets	(742)	(385)
	Proceeds from Sale of Fixed Assets		
	Purchase of non-dealing securities		
	Proceeds from sale of non-dealing securities		
	Others(Specify)		
	Net cash provided (used) by investing activities	(742)	(385)
III	**Cash flow from financing activities**		
	Repayment of long-term debt		
	Proceeds from issuance of long term debt	1	1
	Proceeds from issuance of share capital		
	Payment of cash dividends	(2,147)	(1,508)
	Net change in other borrowings		
	Others (specify) Long term financing	(2,146)	(1,507)
	Net cash provided (used) by financing activities		
IV	**Cash and Cash Equivalents:**		
	Net increase/(decrease) in cash and cash equivalent	4,598	(573)
	Cash and Cash Equivalents at the beginning of the period	36,053	36,626
	Cash and Cash Equivalents at the end of the period	40,651	36,053

MINIMUM DISCLOSURES OF BANK TARIFF

OPENING BALANCE 1. SAVINGS ACCOUNTS	TZS	USD	EUR	GBP
Easy account	2,000.00	NA	NA	NA
Wakala account	2,000.00	NA	NA	NA
Achievers accounts	10,000.00	NA	NA	NA
Ordinary Person Savings account	15,000.00	10.00	10.00	10.00
Salary account	10,000.00	NA	NA	NA
Executive savings accounts	100,000.00	50.00	50.00	50.00
Maendeleo Wekeza account	20,000.00	20.00	20.00	20.00
Maendeleo Junior account	20,000.00	10.00	10.00	10.00
Maendeleo Ahadi account	20,000.00	20.00	20.00	20.00
Staff Account	-	-	-	-
SBL Savings Account	-	-	-	-
VICOBA Savings Account	50,000.00	50.00	50.00	50.00
(Monthly fees)				
Easy account	No charges	No charges	No charges	No charges
Wakala account	No charges	No charges	No charges	No charges
Achievers accounts	No charges	No charges	No charges	No charges
Ordinary Person Savings account	2,000.00	No charges	No charges	No charges
Salary account	1,500.00	No charges	No charges	No charges
Executive savings accounts	6,000.00	6.00	6.00	6.00
Maendeleo Wekeza account	No charges	No charges	No charges	No charges
Maendeleo Junior account	No charges	No charges	No charges	No charges
Maendeleo Ahadi account	No charges	No charges	No charges	No charges
Staff Account	No charges	No charges	No charges	No charges
SBL Savings Account	No charges	No charges	No charges	No charges
VICOBA Savings Account	No charges	No charges	No charges	No charges
2. CURRENT ACCOUNTS				
Person Current Account	50,000.00	50.00	50.00	50.00
Jamii Current Account	50,000.00	50.00	50.00	50.00
Progressive Account	50,000.00	50.00	50.00	50.00
Soleproprietor Account	50,000.00	50.00	50.00	50.00
Limited Company Account	100,000.00	100.00	100.00	100.00
Partnership Account	50,000.00	50.00	50.00	50.00
(Monthly fees)				
Person Current Account	6,000.00	6.00	6.00	6.00
Jamii Current Account	2,000.00	2.00	2.00	2.00
Progressive Account	10,000.00	10.00	10.00	10.00
Soleproprietor Account	10,000.00	10.00	10.00	10.00
Limited Company Account	15,000.00	10.00	10.00	10.00
Partnership Account	10,000.00	10.00	10.00	10.00
Nufaika Account	2,500.00	NA	NA	NA

OTHER CHARGES	TZS	USD	EUR	GBP
Withdraw over the counter	1000 - 1m=1500 1m-5m=2500 5m-20m= 4000 20m-50m= 6000 above 15000.00	1% Max 100	1% Max 100	1% Max 100

SIGNED BY:

Mr. Lomnyaki Saitabau	Managing Director	....	27-Jul-26
CPA Nolasco Charles	Head of Finance	....	27-Jul-26
CPA Kapilima Saidi	Head of Internal Audit	....	27-Jul-26

We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.

Figures in the brackets indicate negative value.

SIGNED BY:

Prof. Ulingeta Mbamba	Chairman	....	27-Jul-26
CPA. Anna T. Mzinga	Director	....	27-Jul-26

	INTEREST INCOME	OPERATING INCOME	NET PROFIT	EARNINGS @ SHARE
	TZS 14.12 billion	TZS 2.38 billion	TZS 2.18 billion	TZS 83.12
	25.5% same period 2025	52.7% same period 2025	61% same period 2025	60.8% same period 2025

LOANS	NPL	CUSTOMER DEPOSIT	TOTAL ASSETS
128.5 billion	4.2% from 5.7% in 2025	130.6 billion	231.6 billion
+39.5% same period 2025	below regulatory requirement of 5%	+29.6% same period 2025	+43.1% same period 2025

Thank you for making Maendeleo Bank your preferred banking partner.
We remain committed to building lasting relationships founded on trust, integrity, innovation, and exceptional service.
Together in Progress.

INCOME STATEMENT

		CURRENT QUARTER 30 JUN 2026	COMPARATIVE QUARTER (Previous Year) 30 JUN 2025	CURRENT YEAR CUMULATIVE 30 JUN 2026	COMPARATIVE YEAR CUMMULATIVE (Previous Year) 30TH JUNE 2025
1	Interest Income	7,472	5,937	14,209	11,319
2	Interest Expenses	(3,472)	(2,564)	(6,840)	(5,071)
3	**Net Interest Income (1 minus 2)**	**4,000**	**3,373**	**7,369**	**6,248**
4	Bad debts written off	-		-	-
5	Impairment Losses on Loans and Advances	(180)	(410)	(326)	(419)
6	**Non - Interest Income**	**1,242**	**816**	**2,315**	**1,339**
	6.1 Foreign Currency Dealings and Translation Gains/Loss	45	(2)	195	12
	6.2 Fees and Commissions	1,133	604	1,934	988
	6.3 Dividend Income	-		-	-
	6.4 Other Operating Income	64	214	186	339
7	**Non - Interest Expenses:**	**(3,815)**	**(2,988)**	**(6,980)**	**(5,611)**
	7.1 Salaries and Benefits	(1,776)	(1,322)	(3,405)	(2,627)
	7.2 Fees and Commissions	-		-	-
	7.3 Other Operating Expenses	(2,039)	(1,666)	(3,575)	(2,984)
	7.4 Other Provision	-		-	-
8	**Operating Income/(Loss)**	**1,248**	791	2,378	1,557
9	Income Tax Provision	(99)	(76)	(197)	(200)
10	**Net income (loss) after Income Tax**	**1,149**	715	2,181	1,357
				-	-
11	**Number of Employees**	**143**	**127**	**143**	**127**
12	Basic Earnings Per Share	44	27	83	52
13	Diluted Earnings Per Share	44	27	83	52
14	**Number of Branches**	**6**	**5**	**6**	**5**
	PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	0.5%	0.5%	1.0%	0.9%
(ii)	Return on Average Shareholders' Funds	4.1%	3.0%	7.8%	5.7%
(iii)	Non Interest Expenses to Gross Income	63%	63%	63%	63%
(iv)	Net Interest Income to Average Earning Assets	2%	2%	2%	2%

	TZS	USD	EUR	GBP
Fee per ATM withdraw	1,300.00	NA	NA	NA
Atm mini statement	500.00	NA	NA	NA
2.1 Statement				
Current account per page	2,000.00	2	2	2
Savings account per page	2,000.00	2	2	2
2.2 Cheque				
100 leafs	45,000.00	25	25	25
50 leafs	35,000.00	20	20	20
Dishonoured inward cheque - refer to drawer	50,000.00	30	30	30
Counter leaf cheque	10,000.00	10	10	N/A
Stop Payment per leaf	20,000.00	10	10	10
Standing order outside	11,800.00	15	15	15
Standing Order within	No charges	No charges	No charges	No charges
Balance Inquiring	500.00	No charges	No charges	No charges
Clearing -Tach service	1,000.00	1	NA	NA
Inhouse Cheque - Insufficient balance/fund	-	NA	NA	NA
New Atm Issuance	10,000.00	NA	NA	NA
Atm card renewal or repacement	10,000.00	NA	NA	NA
Overdrawn account interest charge	2.25% per month	NA	NA	NA
Pin Replacement	10,000.00	2.25%	2.25%	2.25%
2.3 Mobile banking				
Balance Inquiry	200.00	NA	NA	NA
Bank to wallet: From 0 to 200,000.00	1,500.00	NA	NA	NA
Bank to wallet: From 200,001 to 500,000.00	3,000.00	NA	NA	NA
Bank to wallet: From 500,001 to 1,000,000.00	6,500.00	NA	NA	NA
Account to account transfer	2,000.00	NA	NA	NA
Reactivation of Savings accounts	No charges	No charges	No charges	No charges
Reactivation of Current accounts	No charges	No charges	No charges	No charges
Introduction Letter	30,000.00	No charges	No charges	No charges
Visa Letter	50,000.00	25	25	25
Closing Current account	25,000.00	20	20	20
Closing Savings account	25,000.00	20	20	20
Confirmation of Balance	30,000.00	20	20	20
Cloasing Account Less 6 months	25,000.00	20	20	20
Salary Processing	2,000.00	2	NA	NA
Bankers cheque	10,000.00	10	NA	NA
BRELLA searching fee	25,000.00	20	20	20
Internal account transfer	2,000.00	2	2	2
Security perfection fees	1.5% Min 300,000.00	NA	NA	NA
2.4 Telegrafic Transfer				
Swift Outgoing Money Transfer charge	NA	80.00	80.00	80.00
Swift Incoming Money Transfer charge	NA	10.00	10.00	10.00
Ammendment of SWIFT RETURN	NA	30.00	30.00	30.00
TISS	"1- 10m=2000 > 10m-50m=5,000 > 50m = 10,000"	10	10	10
2.5 Internet Banking				
Registration fee	Free	NA	NA	NA
Balance enquiry	Free	NA	NA	NA
Statement request (Mini)	500.00	NA	NA	NA
Annual subscription fee (Corporate)	Free	NA	NA	NA
Annual subscription fee (Retail)	Free	NA	NA	NA
First Token charge	Free	NA	NA	NA
Token replacement/renewal	Free	NA	NA	NA