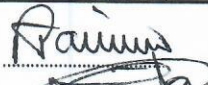


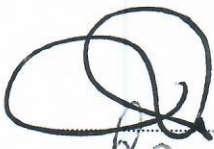



**CASHFLOW STATEMENT**

**FOR THE PERIOD ENDED 30TH SEPT. 2024
(AMOUNT IN MILLIONS OF SHILLINGS)**

	CURRENT QUARTER ENDED 30TH SEPT 2024	CURRENT QUARTER ENDED 30TH JUNE 2024
I Cash flow from operating activities		
Net Income (Loss)	1,067	867
Adjustment for:		
-Impairment/Armortization	330	191
-Depreciation and Armotization	(42)	88
-Prior Period Adjustment	-	-
-Net change in Loans and advances	(4,270)	(5,353)
-Gain/Loss on Sale of Assets	-	-
-Net change in Deposits	817	6,688
-Net change in Short term negotiable securities	(6,575)	1,477
-Net Change in Other Liabilities	85	(1,135)
-Net change in Other Assets	(223)	441
-Tax paid	(213)	(213)
-Others (Provisions)	-	-
<i>Net cash provided (used) by operating activities</i>	(9,024)	3,051
II Cash flow from Investment activities		
Dividend Received	-	-
Purchase of fixed assets	(154)	(568)
Proceeds from Sale of Fixed Assets	-	-
Purchase of non-dealing securities	-	-
Proceeds from sale of non-dealing securities	-	-
Others(Specify)	-	-
<i>Net cash provided (used) by investing activities</i>	(154)	(568)
III Cash flow from financing activities		
Repayment of long-term debt	-	-
Proceeds from issuance of long term debt	-	-
Proceeds from issuance of share capital	-	-
Payment of cash dividends	-	-
Net change in other borrowings	7,685	(1,703)
Others (specify) Long term financing	-	-
<i>Net cash provided (used) by financing activities</i>	7,685	(1,703)
IV Cash and Cash Equivalents:		
Net increase/(decrease) in cash and cash equivalent	(1,493)	780
Cash and Cash Equivalents at the beginning of the period	20,196	19,416
Cash and Cash Equivalents at the end of the period	18,703	20,196
SIGNED BY:		
CPA Peter Tarimo	Ag.Managing Director	 28-Oct-24
CPA Nolasco Charles	Head of Finance	 28-Oct-24
CPA Kapilima Saidi	Head of Internal Audit	 28-Oct-24
<p>1 We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.</p> <p>2 Figures in the brackets indicate negative value.</p>		
SIGNED BY:		
Prof. Ulingeta Mbamba	Chairman	 28-Oct-24
CPA. Anna T. Mzinga	Director	 28-Oct-24



Report of Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

BALANCE SHEET AS AT 30TH SEPTEMBER 2024
(AMOUNT IN MILLIONS OF SHILLINGS)

	AS AT 30TH SEPT. 2024	AS AT 30TH JUNE 2024
A. ASSETS		
1 Cash	848	1,091
2 Balances with Bank of Tanzania	5,956	7,110
3 Investment in Government Securities	31,979	23,409
4 Balances with Other Banks and financial Institution	468	376
5 Cheques and Items for Clearing	27	9
6 Interbranch Float items	47	120
7 Bills Negotiated	-	-
8 Customers' Liabilities on Acceptances	-	-
9 Interbank Loan Receivables	8,133	10,128
10 Investments In other Securities	-	-
11 Loans, Advances and Overdrafts (Net of Allowances)	87,518	83,579
12 Other Assets	5,525	5,301
13 Equity Investments	-	-
14 Underwritings accounts	-	-
15 Property, Plant and Equipment	2,992	2,950
16 TOTAL ASSETS	143,493	134,073
B. LIABILITIES		
17 Deposits from Other Banks and Financial Financial Institution	8,646	11,100
18 Customers Deposits	92,366	89,096
19 Cash Letters of Credit	-	-
20 Special Deposits	538	538
21 Payment orders/Transfer payables	-	-
22 Bankers Cheques and Drafts Issued	2	1
23 Accrued Taxes and Expenses payable	1,220	1,241
24 Acceptances Outstanding	-	-
25 Interbranch Float items	-	-
26 Unearned income and other deferred charges	-	-
27 Other Liabilities	1,977	1,892
28 Borrowings	17,592	9,907
29 TOTAL LIABILITIES	122,341	113,775
30 NET ASSETS/(LIABILITIES) (16 MINUS 29)	21,152	20,298
C. SHAREHOLDERS' FUNDS		
31 Paid up Share Capital	13,922	13,922
32 Capital Reserves	1,111	631
33 General Reserves	-	-
34 Retained Earnings	4,076	4,556
35 Profit (Loss) Account	2,043	1,189
36 Other Capital account	-	-
37 Minority Interest	-	-
38 TOTAL SHAREHOLDERS' FUNDS	21,152	20,298
39 Contingent Liabilities		
40 Non-Performing Loans and Advances	4,292	4,179
41 Allowances for Probable Losses	1,733	1,403
42 Other Non-Performing assets		
D FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets (%)	15%	15%
(ii) Non Performing loans to Total gross Loans (%)	5%	5%
(iii) Gross Loans and Advances to Total Deposits (%)	88%	85%
(iv) Loans and Advances to Total Assets (%)	61%	62%
(v) Earning Assets to Total Assets	89%	88%
(vi) Deposits Growth	1%	7%
(vii) Assets Growth	7%	4%



INCOME STATEMENT

**FOR THE PERIOD ENDED 30TH SEPT. 2024
(AMOUNT IN MILLIONS OF SHILLINGS)**

	CURRENT QUARTER 30TH SEPT 2024	COMPARATIVE QUARTER (Previous Year) 30TH SEPT 2023	CURRENT YEAR CUMULATIVE E 30TH SEPT 2024	COMPARATIVE YEAR CUMULATIVE (Previous Year) 30TH SEPT 2023
1 Interest Income	5,299	4,100	14,744	12,798
2 Interest Expenses	(2,049)	(1,715)	(5,819)	(4,707)
3 Net Interest Income (1 minus 2)	3,250	2,385	8,925	8,091
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Advances	(330)	(501)	(875)	(2,190)
6 Non - Interest Income	600	887	2,037	2,182
6.1 Foreign Currency Dealings and Translation Gains/Loss	(15)	46	55	67
6.2 Fees and Commissions	495	608	1,506	1,525
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	120	233	476	590
7 Non - Interest Expenses:	(2,453)	(2,161)	(7,503)	(6,242)
7.1 Salaries and Benefits	(1,160)	(1,034)	(3,636)	(3,001)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(1,293)	(1,127)	(3,867)	(3,241)
7.4 Other Provision	-	-	-	-
8 Operating Income/(Loss)	1,067	610	2,584	1,841
9 Income Tax Provision	(213)	(188)	(541)	(530)
10 Net income (loss) after Income Tax	854	422	2,043	1,311
11 Number of Employees	125	114	125	114
12 Basic Earnings Per Share	33	16	78	50
13 Diluted Earnings Per Share	33	16	78	50
14 Number of Branches	5	4	5	4
PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.6%	0.4%	1.5%	1.1%
(ii) Return on Average Shareholders' Funds	4.1%	2.3%	9.9%	7.3%
(iii) Non Interest Expenses to Gross Income	61%	66%	61%	61%
(iv) Net Interest Income to Average Earning Assets	3%	2%	3%	2%