



MAENDELEO BANK PLC

Report of Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

BALANCE SHEET AS AT 30TH JUNE 2025 (AMOUNT IN MILLIONS OF SHILLINGS)

	AS AT 30TH JUNE 2025	AS AT 31ST MARCH 2025
A. ASSETS		
1 Cash	2,138	1,257
2 Balances with Bank of Tanzania	11,301	9,581
3 Investment in Government Securities	35,793	37,207
4 Balances with Other Banks and financial Institution	661	360
5 Cheques and Items for Clearing	1	
6 Interbranch Float items	81	69
7 Bills Negotiated		
8 Customers' Liabilities on Acceptances		
9 Interbank Loan Receivables	11,093	9,963
10 Investments In other Securities		
11 Loans, Advances and Overdrafts (Net of Allowances)	92,120	88,376
12 Other Assets	6,012	5,718
13 Equity Investments		
14 Underwritings accounts		
15 Property, Plant and Equipment	2,606	2,763
16 TOTAL ASSETS	161,806	155,294
B. LIABILITIES		
17 Deposits from Other Banks and Financial Financial Institution	8,900	9,840
18 Customers Deposits	100,842	98,364
19 Cash Letters of Credit		
20 Special Deposits	334	329
21 Payment orders/Transfer payables		
22 Bankers Cheques and Drafts Issued	2	2
23 Accrued Taxes and Expenses payable	1,904	1,544
24 Acceptances Outstanding		
25 Interbranch Float items		
26 Unearned income and other deffered charges		
27 Other Liabilities	1,810	1,709
28 Borrowings	23,921	20,070
29 TOTAL LIABILITIES	137,713	131,858
30 NET ASSETS/(LIABILITIES) (16 MINUS 29)	24,093	23,436
C. SHAREHOLDERS' FUNDS		
31 Paid up Share Capital	15,027	13,922
32 Capital Reserves	2,309	1,549
33 General Reserves		
34 Retained Earnings	5,401	7,324
35 Profit (Loss) Account	1,356	641
36 Other Capital account		-
37 Minority Interest		-
38 TOTAL SHAREHOLDERS' FUNDS	24,093	23,436
39 Contingent Liabilities		-
40 Non-Performing Loans and Advances	2,837	5,417
41 Allowances for Probable Losses	717	2,254
42 Other Non-Performing assets		
D FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets (%)	15%	15%
(ii) Non Performing loans to Total gross Loans (%)	3%	6%
(iii) Gross Loans and Advances to Total Deposits (%)	85%	84%
(iv) Loans and Advances to Total Assets (%)	57%	57%
(v) Earning Assets to Total Assets	86%	88%
(vi) Deposits Growth	1%	4%
(vii) Assets Growth	4%	3%



INCOME STATEMENT

FOR THE PERIOD ENDED 30TH JUNE 2025
(AMOUNT IN MILLIONS OF SHILLINGS)

	CURRENT QUARTER 30TH JUNE 2025	COMPARATIVE QUARTER (Previous Year) 30TH JUNE 2024	CURRENT YEAR CUMULATIVE 30TH JUNE 2025	COMPARATIVE YEAR CUMMULATIVE (Previous Year) 30TH JUNE 2024
1 Interest Income	5,937	4,767	11,319	9,445
2 Interest Expenses	(2,564)	(1,868)	(5,071)	(3,770)
3 Net Interest Income (1 minus 2)	3,373	2,899	6,248	5,675
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Adv	(410)	(191)	(419)	(545)
6 Non - Interest Income	816	731	1,339	1,436
6.1 Foreign Currency Dealings and Translation Gains/Loss	(2)	22	12	70
6.2 Fees and Commissions	604	516	988	1,010
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	214	193	339	356
7 Non - Interest Expenses:	(2,988)	(2,572)	(5,611)	(5,049)
7.1 Salaries and Benefits	(1,322)	(1,250)	(2,627)	(2,476)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(1,666)	(1,322)	(2,984)	(2,573)
7.4 Other Provision	-	-	-	-
8 Operating Income/(Loss)	791	867	1,557	1,517
9 Income Tax Provision	(76)	(213)	(200)	(328)
10 Net income (loss) after Income Tax	715	654	1,357	1,189
11 Number of Employees	127	114	127	114
12 Basic Earnings Per Share	27	25	52	45
13 Diluted Earnings Per Share	27	25	52	45
14 Number of Branches	5	5	5	5
PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.5%	0.5%	0.9%	0.9%
(ii) Return on Average Shareholders' Non Interest Expenses to Gross Income	3.0%	3.2%	5.7%	6.0%
(iii) Net Interest Income to Average Earning Assets	63%	60%	63%	60%
(iv)	2%	3%	2%	2%



CASHFLOW STATEMENT

FOR THE PERIOD ENDED 30TH JUNE 2025
(AMOUNT IN MILLIONS OF SHILLINGS)

	CURRENT QUARTER ENDED 30TH JUNE 2025	CURRENT QUARTER ENDED 31ST MARCH 2025
I Cash flow from operating activities		
Net Income (Loss)	791	765
Adjustment for:		
-Impairment/Armortization	410	9
-Depreciation and Armotization	85	81
-Prior Period Adjustment		
-Net change in Loans and advances	(2,208)	464
-Gain/Loss on Sale of Assets		
-Net change in Deposits	1,543	4,481
-Net change in Short term negotiable securities	284	(4,979)
-Net Change in Other Liabilities	101	228
-Net change in Other Assets	(294)	215
-Tax paid	(76)	(124)
-Others (Provisions)	-	-
<i>Net cash provided (used) by operating activities</i>	636	1,140
II Cash flow from Investment activities		
Dividend Received		
Purchase of fixed assets	(61)	(52)
Proceeds from Sale of Fixed Assets		
Purchase of non-dealing securities		-
Proceeds from sale of non-dealing securities		
Others(Specify)		
<i>Net cash provided (used) by investing activities</i>	(61)	(52)
III Cash flow from financing activities		
Repayment of long-term debt		
Proceeds from issuance of long term debt		
Proceeds from issuance of share capital	1,105	-
Payment of cash dividends		-
Net change in other borrowings	3,851	(1,498)
Others (specify) Long term financing		-
<i>Net cash provided (used) by financing activities</i>	4,956	(1,498)
IV Cash and Cash Equivalents:		
Net increase/(decrease) in cash and cash equivalent	5,531	(410)
Cash and Cash Equivalents at the beginning of the period	24,128	24,538
Cash and Cash Equivalents at the end of the period	29,659	24,128
SIGNED BY:		
Mr. Lomnyaki Saitabau Managing Director	.....	25-Jul-25
CPA Nolasco Charles Head of Finance	.....	25-Jul-25
CPA Kapilima Saidi Head of Internal Audit	.....	25-Jul-25
1 We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.		
2 Figures in the brackets indicate negative value.		
SIGNED BY:		
Prof. Ulingeta Mbamba Chairman	.....	25-Jul-25
CPA. Anna T. Mzinga Director	.....	25-Jul-25