MAENDELEO BANK PLC

MAENDELEO BANK
Together in Progress

UNAUDITED FINANCIAL POSITION

Report on the Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

BALANCE SHEET AS AT 30TH SEPTEMBER 2025
(AMOUNT IN MILLIONS OF SHILLINGS)

	AS AT 30TH SEPT 2025	AS AT 30TH JUNE 2025
A. ASSETS		
1 Cash	1,902	2,138
2 Balances with Bank of Tanzania	13,131	11,301
3 Investment in Government Securities	48,264	35,793
4 Balances with Other Banks and financial Institution	690	661
5 Cheques and Items for Clearing	3	1
6 Interbranch Float items	82	81
7 Bills Negotiated		
8 Customers' Liabilities on Acceptances		
9 Interbank Loan Receivables	15,156	11,093
10 Investments In other Securities		
11 Loans, Advances and Overdrafts (Net of Allowances)	98,208	92,120
12 Other Assets	6,423	6,012
13 Equity Investments		
14 Underwriting accounts		
15 Property, Plant and Equipment	2,660	2,606
17 TOTAL ASSETS	**186,519**	**161,806**
B. LIABILITIES		
18 Deposits from Other Banks and Financial Institution	16,117	8,900
19 Customers Deposits	109,172	100,842
20 Cash Letters of Credit		
21 Special Deposits	360	334
22 Payment orders/Transfer payables		
23 Bankers Cheques and Drafts Issued	2	2
24 Accrued Taxes and Expenses payable	1,324	1,904
25 Acceptances Outstanding		
26 Interbranch Float items		
27 Unearned income and other deferred charges		
28 Other Liabilities	1,720	1,810
29 Borrowings	32,962	23,921
30 TOTAL LIABILITIES	**161,657**	**137,713**
31 NET ASSETS/(LIABILITIES) (16 MINUS 29)	**24,862**	**24,093**
C. SHAREHOLDERS' FUNDS		
32 Paid up Share Capital	15,027	15,027
33 Capital Reserves	3,115	2,309
34 General Reserves		
35 Retained Earnings	4,595	5,401
36 Profit (Loss) Account	2,125	1,356
37 Other Capital account	-	
38 Minority Interest		
39 TOTAL SHAREHOLDERS' FUNDS	**24,862**	**24,093**
40 Contingent Liabilities		
41 Non-Performing Loans and Advances	7,847	5,684
42 Allowances for Probable Losses	1,107	717
43 Other Non-Performing assets		
D FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets (%)	13%	15%
(ii) Non -Performing loans to Total gross Loans (%)	7.90%	5.77%
(iii) Gross Loans and Advances to Total Deposits (%)	79%	85%
(iv) Loans and Advances to Total Assets (%)	53%	57%
(v) Earning Assets to Total Assets	87%	86%
(vi) Deposits Growth	14%	1%
(vii) Assets Growth	15%	4%

INCOME STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025
(AMOUNT IN MILLIONS OF SHILLINGS)

		CURRENT QUARTER 30TH SEPT 2025	COMPARATIVE QUARTER (Previous Year) 30TH SEPT 2024	CURRENT YEAR CUMULATIVE 30TH SEPT 2025	COMPARATIVE YEAR CUMMULATIVE (Previous Year) 30TH SEPT 2024
1	Interest Income	6,305	5,299	17,624	14,744
2	Interest Expenses	(2,720)	(2,049)	(7,791)	(5,819)
3	**Net Interest Income (1 minus 2)**	**3,585**	**3,250**	**9,833**	**8,925**
4	Bad debts written off	-	-	-	-
5	Impairment Losses on Loans and Advances	(430)	(330)	(849)	(875)
6	**Non - Interest Income**	**957**	**600**	**2,296**	**2,037**
	6.1 Foreign Currency Dealings and Translation Gains/Loss	(9)	(15)	3	55
	6.2 Fees and Commissions	732	495	1,720	1,506
	6.3 Dividend Income		-	-	-
	6.4 Other Operating Income	234	120	573	476
7	**Non - Interest Expenses:**	**(3,243)**	**(2,453)**	**(8,854)**	**(7,503)**
	7.1 Salaries and Benefits	(1,440)	(1,160)	(4,067)	(3,636)
	7.2 Fees and Commissions		-	-	-
	7.3 Other Operating Expenses	(1,803)	(1,293)	(4,787)	(3,867)
	7.4 Other Provision	-	-	-	-
8	**Operating Income/(Loss)**	**869**	**1,067**	**2,426**	**2,584**
9	Income Tax Provision	(100)	(213)	(300)	(541)
10	**Net income (loss) after Income Tax**	**769**	**854**	**2,126**	**2,043**
			-	-	-
11	**Number of Employees**	**126**	**125**	**126**	**125**
12	Basic Earnings Per Share	29	33	81	78
13	Diluted Earnings Per Share	29	33	81	78
14	**Number of Branches**	**5**	**5**	**5**	**5**
	PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	0.4%	0.6%	1.2%	1.5%
(ii)	Return on Average Shareholders' Funds	3.1%	4.1%	8.7%	9.9%
(iii)	Non-Interest Expenses to Gross Income	64%	61%	64%	61%
(iv)	Net Interest Income to Average Earning Assets	2%	3%	2%	3%

CASHFLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025
(AMOUNT IN MILLIONS OF SHILLINGS)

	CURRENT QUARTER ENDED 30TH SEPT 2025	CURRENT QUARTER ENDED 30TH JUNE 2025
Cash flow from operating activities		
Net Income (Loss)	869	791
Adjustment for:		
-Impairment/Amortization	430	410
-Depreciation and Amortization	87	85
-Prior Period Adjustment		
-Net change in Loans and advances	(6,478)	(2,208)
-Gain/Loss on Sale of Assets		
-Net change in Deposits	15,572	1,543
-Net change in short term negotiable securities	(16,534)	284
-Net Change in Other Liabilities	(90)	101
-Net change in Other Assets	(411)	(294)
-Tax paid	(100)	(76)
-Others (Provisions)	-	-
Net cash provided (used) by operating activities	**(6,655)**	**636**
Cash flow from Investment activities		
Dividend Received		
Purchase of fixed assets	(144)	(61)
Proceeds from Sale of Fixed Assets		
Purchase of non-dealing securities		-
Proceeds from sale of non-dealing securities		
Others (Specify)		
Net cash provided (used) by investing activities	**(144)**	**(61)**
Cash flow from financing activities		
Repayment of long-term debt		
Proceeds from issuance of long -term debt		
Proceeds from issuance of share capital	0	1,105
Payment of cash dividends		-
Net change in other borrowings	9,041	3851
Others (specify) Long term financing		-
Net cash provided (used) by financing activities	**9,041**	**4,956**
Cash and Cash Equivalents:		
Net increase/(decrease) in cash and cash equivalent	2,242	5,531
Cash and Cash Equivalents at the beginning of the period	229,659	24,128
Cash and Cash Equivalents at the end of the period	**31,091**	**29,659**

SIGNED BY:

Mr. Lomnyaki Saitabau	**Managing Director**	....	**28-Oct-2025**
CPA Nolasco Charles	**Head of Finance**	....	**28-Oct-2025**
CPA Kapilima Saidi	**Head of Internal Audit**	....	**28-Oct-2025**

1. We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.
2. Figures in the brackets indicate negative value.

SIGNED BY:

Prof. Ulingeta Mbamba	**Chairman**	....	**28-Oct-2025**
CPA. Anna T. Mzinga	**Director**	....	**28-Oct-2025**