

 INCOME STATEMENT				
FOR THE PERIOD ENDED 31ST DECEMBER 2025 (AMOUNT IN MILLIONS OF SHILLINGS)				
	CURRENT QUARTER 31ST DEC 2025	COMPARATIVE QUARTER (Previous Year) 31ST DEC 2024	CURRENT YEAR CUMULATIVE 31ST DEC 2025	COMPARATIVE YEAR CUMMULATIVE (Previous Year) 31ST DEC 2024
1 Interest Income	7,402.0	5,317.00	25,026	20,061
2 Interest Expenses	(3,026.0)	2,123.00	(10,817)	(7,942)
3 Net Interest Income (1 minus 2)	4,376.0	3,194.00	14,209	12,119
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Advances	(540.0)	249.00	(1,389)	(1,125)
6 Non - Interest Income	964.0	1,054.00	3,260	3,092
6.1 Foreign Currency Dealings and Translation Gains/Loss	(5.0)	78.00	(2)	134
6.2 Fees and Commissions	875.0	525.00	2,595	2,031
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	94.0	451.00	667	927
7 Non - Interest Expenses:	(3,081.0)	2,724.00	(11,935)	(10,227)
7.1 Salaries and Benefits	(1,398.0)	1,233.00	(5,465)	(4,869)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(1,683.0)	1,491.00	(6,470)	(5,358)
7.4 Other Provision	-	-	-	-
8 Operating Income/(Loss)	1,719.0	1,275.00	4,145	3,859.0
9 Income Tax Provision	-	369.00	(300)	(172)
10 Net income (loss) after Income Tax	1,719.0	1,644.0	3,845.0	3,687.0
11 Number of Employees	122	126	122	126
12 Basic Earnings Per Share	58	63	129	140
13 Diluted Earnings Per Share	58	63	129	140
14 Number of Branches	5	5	5	5
PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.9%	1.1%	2.0%	2.5%
(ii) Return on Average Shareholders' Funds	6.7%	8.3%	14.9%	18.7%
(iii) Non Interest Expenses to Gross Income	63%	61%	63%	61%
(iv) Net Interest Income to Average Earning Assets	3%	2%	2%	2%



MAENDELEO BANK PLC

Report of Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

BALANCE SHEET AS AT 31ST DECEMBER 2025 (AMOUNT IN MILLIONS OF SHILLINGS)

	AS AT 31ST DEC 2025	AS AT 30TH SEPT 2025
A. ASSETS		
1 Cash	1,626	1,902
2 Balances with Bank of Tanzania	15,767	13,131
3 Investment in Government Securities	48,633	48,264
4 Balances with Other Banks and financial Institution	710	690
5 Cheques and Items for Clearing	121	3
6 Interbranch Float items	105	82
7 Bills Negotiated	-	-
8 Customers' Liabilities on Acceptances	-	-
9 Interbank Loan Receivables	18,672	15,156
10 Investments In other Securities	-	-
11 Loans, Advances and Overdrafts (Net of Allowances)	107,790	98,208
12 Other Assets	5,824	6,423
13 Equity Investments	-	-
14 Underwritings accounts	-	-
15 Property,Plant and Equipment	3,237	2,660
17 TOTAL ASSETS	202,485	186,519
B. LIABILITIES		
18 Deposits from Other Banks and Financial Financial Institution	23,134	16,117
19 Customers Deposits	112,318	109,172
20 Cash Letters of Credit	-	-
21 Special Deposits	368	360
22 Payment orders/Transfer payables	-	-
23 Bankers Cheques and Drafts Issued	2	2
24 Accrued Taxes and Expenses payable	1,728	1,324
25 Acceptances Outstandng	-	-
26 Interbranch Float items	-	-
27 Unearned income and other deffered charges	-	-
28 Other Liabilities	1,707	1,720
29 Borrowings	36,645	32,962
30 TOTAL LIABILITIES	175,902	161,657
31 NET ASSETS/(LIABILITIES) (16 MINUS 29)	26,583	24,862
C. SHAREHOLDERS' FUNDS		
32 Paid up Share Capital	15,027	15,027
33 Capital Reserves	1,872	3,115
34 General Reserves	-	-
35 Retained Earnings	5,839	4,595
36 Profit (Loss) Account	3,845	2,125
37 Other Capital account	-	-
38 Minority Interest	-	-
39 TOTAL SHAREHOLDERS' FUNDS	26,583	24,862
40 Contingent Liabilities	-	-
41 Non-Performing Loans and Advances	4,978	7,847
42 Allowances for Probable Losses	1,647	1,107
43 Other Non-Performing assets	-	-
D FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets (%)	13%	13%
(ii) Non Performing loans to Total gross Loans (%)	4.54%	7.90%
(iii) Gross Loans and Advances to Total Deposits (%)	81%	79%
(iv) Loans and Advances to Total Assets (%)	53%	53%
(v) Earning Assets to Total Assets	87%	87%
(vi) Deposits Growth	8%	14%
(vii) Assets Growth	9%	15%



CASHFLOW STATEMENT

FOR THE PERIOD ENDED 31ST DECEMBER 2025
(AMOUNT IN MILLIONS OF SHILLINGS)

	CURRENT QUARTER ENDED 31ST DEC 2025	CURRENT QUARTER ENDED 30TH SEPT 2025
I Cash flow from operating activities		
Net Income (Loss)	1,719	869
Adjustment for:		
-Impairment/Armortization	540	430
-Depreciation and Arnotization	29	87
-Prior Period Adjustment	-	-
-Net change in Loans and advances	(10,121)	(6,478)
-Gain/Loss on Sale of Assets	-	-
-Net change in Deposits	10,171	15,572
-Net change in Short term negotiable securities	(3,885)	(16,534)
-Net Change in Other Liabilities	(13)	(90)
-Net change in Other Assets	599	(411)
-Tax paid	-	(100)
-Others (Provisions)	-	-
<i>Net cash provided (used) by operating activities</i>	(961)	(6,655)
II Cash flow from Investment activities		
Dividend Received		
Purchase of fixed assets	(66)	(144)
Proceeds from Sale of Fixed Assets		
Purchase of non-dealing securities		
Proceeds from sale of non-dealing securities		
Others(Specify)		
<i>Net cash provided (used) by investing activities</i>	(66)	(144)
III Cash flow from financing activities		
Repayment of long-term debt		
Proceeds from issuance of long term debt		
Proceeds from issuance of share capital	-	0
Payment of cash dividends		
Net change in other borrowings	3,683	9,041
Others (specify) Long term financing		
<i>Net cash provided (used) by financing activities</i>	3,683	9,041
IV Cash and Cash Equivalents:		
Net increase/(decrease) in cash and cash equivalent	2,656	2,242
Cash and Cash Equivalents at the beginning of the period	31,901	29,659
Cash and Cash Equivalents at the end of the period	34,557	31,901
SIGNED BY:		
Mr. Lomnyaki Saitabau	Managing Director	27-Jan-26
CPA Nolasco Charles	Head of Finance	27-Jan-26
CPA Kapilima Saidi	Head of Internal Audit	27-Jan-26
1 We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.		
2 Figures in the brackets indicate negative value.		
SIGNED BY:		
Prof. Ulingeta Mbamba	Chairman	27-Jan-26
CPA. Anna T. Mzinga	Director	27-Jan-26



MAENDELEO BANK PLC

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