

# KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2024

		KCB BANK	VENVA			NATIONAL BAN	IN OE NEWA			KCB GROUP PL	COMPANY		V	B GROUP PLC C	ONSOLIDATE	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23		31-Mar-24	31-Dec-23	30-Jun-23	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23
I. STATEMENT OF FINANCIAL POSITION	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited
A. ASSETS	6,889,723	8,477,716	12,004,831	8,559,788	1,189,323	1,188,646	2,093,761	1,292,440					32,519,726	33,631,297	22.072.244	32,326,927
Cash ( both Local & Foreign)     Balances due from Central Bank of Kenya	43,757,729	41,177,966	37,025,707	28,367,249	6,330,682	4,308,112	6,115,301	3,678,269	-	-	-	-	50,088,411	45,486,078	33,872,211 43,141,008	32,045,518
3. Kenya Government and other securities held for dealing purposes	1,484,345	-	-	-	-	-	-	-	-	-	-	-	1,482,663	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	=	=	-	-	-	-	-	-	-	-	-
Investment securities:     a) Held at armotized cost: a. Kenya Government securities	141,120,019	141,913,697	- 141,142,941	141,109,708	22,462,937	22,368,159	23,798,376	23,995,864	_	_	-	-	164,160,149	164,767,350	165,397,160	165,564,114
b. Other securities	-	-	-	-	294,984	303,928	295,081	294,984	-	-	-	-	26,482,568	25,359,088	31,530,068	26,947,270
b) Fair value through OCI: a. Kenya Government securities	122,856,809	162,976,441	160,391,132	129,622,651	24,000,230	23,221,547	22,212,977	24,341,103	-	-	-	-	147,792,049	187,128,296	183,500,472	154,732,158
b. Other securities     6. Deposits and balances due from local banking institutions	1,961,806 2,910,044	2,024,175 5,603,872	1,962,601	1,961,923 10,628,742	4,580,514	4,356,609	6,095,778	3,802,703	841,320	1,175,065	926,902	622,880	18,630,457 6,261,506	15,785,557 8,972,002	16,774,484 6,095,778	15,179,284 14,431,445
Deposits and balances due from banking institutions abroad	165,917,279	148,976,787	222,625,002	111,734,297	1,117,930	1,106,684	2,457,670	1,229,957	-	-	-	243,149	350,875,821	327,369,136	423,401,851	318,315,211
8. Tax recoverable	-	-	-	224,335	264,594	267,867	275,374	269,959	113,188	113,188	113,188	91,699	-	-	-	-
9. Loans and advances to customers (net)  10. Balances due from group companies	710,046,556 11,111,578	698,236,955 9,628,304	740,241,723 8,151,025	667,988,740 8,887,593	75,198,672 61,741	81,867,746 192,714	79,483,476 29,692	77,207,413 30,491	5,321,545	944,483	- 5,969,547	1,970,336	1,032,170,263	1,017,419,109	1,095,943,714	964,808,684
Investments in associates	701,222	590,558	590,558	512,639	824,969	888,910	989,304	811,184	5,321,343	944,465	5,909,547	1,970,336	1,526,191	1,479,468	1,579,861	1,323,823
12. Investments in subsidiary companies	-	-	-	-	5,000	5,000	5,000	5,000	114,280,238	114,280,238	114,280,238	114,270,238	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment properties     Froperty and equipment	12,600,607 10,364,475	12,600,607 11,002,744	12,600,607 11,388,392	12,600,607 10,951,552	1,626,011	- 1,780,947	1,890,183	1,826,355	877,347	866,007	840,667	827,559	17,697,154 22,689,693	17,985,406 24,139,568	19,190,742 26,885,118	12,600,607 30,268,920
16. Prepaid lease rentals	113,283	113,908	114,532	115,779	-	-	-	-		-	-	-	118,517	119,153	119,789	121,050
17. Intangible assets	3,157,030	3,153,559	3,155,620	3,154,330	1,248,693	1,292,143	995,902	373,115	467	979	1,491	2,527	15,291,431	16,429,333	19,324,498	19,369,802
18. Deferred tax asset 19. Retirement benefit asset	31,732,748	28,481,309	29,773,610	23,795,094	6,118,145	6,737,478	6,786,926	5,509,119	77,956	77,956	77,956	105,699	40,146,728	37,084,425	38,463,248	31,424,593
20. Other assets	29,972,994	52,879,872	44,201,546	21,444,316	6,935,934	7,064,296	7,581,563	6,948,440	59,938	35,837	88,959	90,207	48,922,856	73,040,552	65,653,989	- 45,131,644
21. TOTAL ASSETS	1,296,698,247	1,327,838,470	1,425,369,827	1,181,659,343	152,260,359	156,950,786	161,106,364	151,616,396	121,571,999	117,493,753	122,298,948	118,224,294	1,976,856,183	1,996,195,818		1,864,591,050
B. LIABILITIES																
Balances due to Central Bank of Kenya     Customer deposits	67,443,836 978,413,046	55,155,966 997,078,186	44,054,813 1,116,875,397	934,197,544	18,962,021 101,752,988	18,766,735 105,443,195	10,022,068 118,307,630	117,852,925		-	-	-	86,580,617 1,490,592,612	73,095,080 1,501,007,203	57,374,970 1,690,908,411	1,471,246,362
Deposits and balances due to local banking institutions	8,549,922	10,378,822	2,841,913	9,761,900	3,954,806	5,623,098	1,437,359	3,888,221	-	_	-	-	11,724,415	15,551,679	6,833,383	13,395,093
25. Deposits and balances due to foreign banking institutions	8,343,163	6,184,931	9,571,500	9,214,968	2,826,349	944,522	3,721,647	4,757,270	-	-	-	-	22,845,074	21,023,857	23,601,108	35,226,801
26. Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Sorrowed funds     Balances due to group companies	47,073,121 2,199,077	64,882,049 2,131,625	75,277,742 1,072,354	60,466,819	4,590,260 123,785	4,605,349 121,615	5,509,747 103,494	4,991,152 119,735	10,736,709	6,690,378	11,170,103	18,175 4,218,000	58,801,003	76,093,644	88,658,067	65,643,453
29. Tax payable	2,244,543	3,265,060	1,265,190	-	-	-	-	-	-	-	-	-	3,203,433	5,722,851	3,667,590	311,447
30. Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
31. Deferred tax liability  32. Retirement benefit liability	601,000	601,000	601,000	585,000	-	-	-	-	-	-	-	-	2,831,235 1,061,662	2,831,235 601,000	3,458,836	4,492,295 1,079,582
33. Other liabilities	23,031,095	37,018,978	35,092,114	35,474,817	7,574,888	10,282,497	11,431,352	9,142,487	3,122,520	521,056	625,186	591,909	50,962,690	61,696,378	601,000 60,209,732	55,198,628
34. TOTAL LIABILITIES	1,137,898,803	1,176,696,617	1,286,652,023	1,050,905,388	139,785,097	145,787,011	150,533,297	140,751,790	13,859,229	7,211,434	11,795,289	4,828,084	1,728,602,741	1,757,622,927	1,935,313,097	1,646,593,661
C. SHAREHOLDERS' FUNDS																
35. Paid up /Assigned capital  36. Share premium/(discount)	53,986,100	53,986,100	53,986,100	53,986,100	12,683,038 3,141,319	12,683,038 3,141,319	12,683,038 3,141,319	12,683,038 3,141,319	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149
37. Revaluation reserves	-	-	-	-	3,141,319	3,141,319	3,141,319		27,090,149	27,090,149	27,090,149	27,090,149	27,090,149	27,090,149	27,090,149	2,487,666
38. Retained earnings / (Accumulated losses)	98,932,024	97,198,486	77,018,593	60,139,071	(5,726,084)	(5,904,116)	(6,939,156)	(9,032,528)	71,988,964	79,378,707	79,600,047	82,492,598	226,146,384	220,599,605	196,151,469	166,299,907
Statutory loan loss reserve  40. Other Reserves/Re-measurement of defined benefit asset/	10,493,438 (11,039,043)	8,599,833 (8,642,566)	17,609,858 (9,896,747)	23,012,130 (6,383,346)	3,262,968 (885,979)	3,056,479 (1,812,945)	3,647,302 (1,959,436)	5,239,025 (1,166,248)	-	-	-	-	9,409,416 (30,272,805)	7,139,215 (27,187,553)	17,152,294 (16,684,337)	25,197,867 (13,657,013)
liability	(11,032,043)	(0,042,300)	(3,030,747)	(0,303,340)	(003,717)	(1,012,743)	(1,737,430)	(1,100,240)				-	(30,272,003)	(27,107,555)	(10,004,337)	(13,037,013)
41. Proposed dividends	6,426,926	-	-	-	-	-	-	-	4,820,194	-	-	-	4,820,194	-		-
42. Capital grants  43. TOTAL SHAREHOLDERS' FUNDS	158,799,444	151,141,853	138,717,804	130,753,955	12,475,262	11,163,775	10,573,067	10,864,606	107,712,770	110,282,319	110,503,659	113,396,210	241,006,801	231,454,879	227,523,038	211,232,039
44. Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	7,246,641	7,118,012	8,037,857	6,765,350
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  II. STATEMENT OF COMPREHENSIVE INCOME	1,296,698,247	1,327,838,470	1,425,369,827	1,181,659,343	152,260,359	156,950,786	161,106,364	151,616,396	121,571,999	117,493,753	122,298,948	118,224,294	1,976,856,183	1,996,195,818	2,170,873,992	1,864,591,050
INTEREST INCOME																
1.1 Loans and advances	44,725,193	22,195,431	74,671,015	31,955,426	5,090,679	2,352,783	7,590,011	3,569,738	-	-	-	-	69,193,108	33,634,690	121,633,439	51,213,444
1.2 Government securities	20,216,190	10,667,203	32,498,604	13,215,558	2,927,177	1,471,620	5,642,888	2,785,559	-	-	-	-	25,470,078	13,322,430	42,685,815	18,117,294
Deposits and placements with banking institutions     Other Interest Income	2,205,716	1,266,489	2,629,985	436,181	52,431 17,697	35,105 8,846	125,673 35,501	31,660 17,610	22,680 139,977	10,707 75,499	33,709 218,051	14,974 67,604	2,752,807	2,129,776	3,855,694	812,764
1.5 Total interest income	67,147,099	34,129,123	109,799,604	45,607,165	8,087,984	3,868,354	13,394,073	6,404,567	162,657	86,206	251,760	82,578	97,415,993	49,086,896	168,174,948	70,143,502
2. INTEREST EXPENSE																
2.1 Customer deposits     2.2 Deposits and placement from banking institutions	20,485,148	10,424,954	32,241,049	12,275,472	1,927,971	1,090,499	3,912,421	1,699,490	-	-	-	-	25,555,198	13,077,168	41,824,359	16,543,423
2.3 Other interest expenses	6,650,368 128,895	3,133,340 64,227	12,492,319 291,444	4,658,714 150,435	1,050,895 218,215	295,545 100,806	1,186,173 391,432	750,370 163,174	162,601	73,037	218,051	67,604	10,347,640 185,979	4,848,031 97,058	18,544,986 471,620	7,902,905 188,843
2.4 Total interest expenses	27,264,411	13,622,521	45,024,812	17,084,621	3,197,081	1,486,850	5,490,026	2,613,034	162,601	73,037	218,051	67,604	36,088,817	18,022,257	60,840,965	24,635,171
3. NET INTEREST INCOME/(LOSS)	39,882,688	20,506,602	64,774,792	28,522,544	4,890,903	2,381,504	7,904,047	3,791,533	56	13,169	33,709	14,974	61,327,176	31,064,639	107,333,983	45,508,331
OTHER OPERATING INCOME      4.1 Fees and commissions on loans and advances	4,358,621	2,120,661	10,072,187	5,316,089	192,927	90,694	302,143	186,632	_	-	-	-	5,633,072	2,813,468	11,400,891	5,551,179
4.2 Other fees and commissions	6,922,802	3,327,555	11,644,226	4,728,383	874,710	439,200	1,366,559	612,259	-	-	-	-	14,332,492	7,220,827	27,027,250	12,283,788
4.3 Foreign exchange trading income	6,090,393	4,006,299	7,276,984	4,001,639	582,066	378,538	952,087	503,285	(75,395)	(168,141)	31,446	23,865	9,971,986	5,970,177	10,844,304	5,908,379
4.4 Dividend Income     4.5 Other income	2,200,178	- 789,350	4,332,503	- 2,440,546	75,000 (44,737)	(21,784)	51,144 596,877	51,144 298,904	- 512,596	- 251,474	1,091,168 1,328,965	691,168 608,157	3,356,722	- 1,418,722	- 8,632,280	3,816,676
4.5 Other income  4.6 Total other operating income	19,571,994	10,243,865	33,325,900	16,486,657	1,679,966	(21,784) <b>886,648</b>	3,268,810	1,652,224	437,201	83,333	2,451,579	1,323,190	3,356,722	17,423,194	57,904,725	27,560,022
5. TOTAL OPERATING INCOME	59,454,682	30,750,467	98,100,692	45,009,201	6,570,869	3,268,152	11,172,857	5,443,757	437,257	96,502	2,485,288	1,338,164	94,621,448	48,487,833	165,238,708	73,068,353
6. OTHER OPERATING EXPENSES	0.252.722	4710100	2E 042440	7044463	995.000	E40 44F	2057270	076.657					12100.024	6 240 240	22 / 25 5 7 7	10 101 252
6.1 Loan loss provision     6.2 Staff costs	9,252,722 11,045,385	4,710,108 5,484,271	25,063,168 19,851,859	7,944,163 9,062,461	885,966 2,458,928	548,445 1,243,569	3,057,378 5,272,805	976,657 3,197,872	186,846	- 84,572	- 613,127	- 454,305	12,199,836 19,281,769	6,318,369 9,651,025	33,635,567 38,143,333	10,191,358 17,461,120
6.3 Directors' emoluments	78,485	48,026	488,337	245,340	11,008	5,854	25,998	14,291	195,789	84,914	348,150	26,988	452,751	282,829	670,453	449,211
6.4 Rental charges	113,355	49,569	236,405	201,230	90,906	44,344	190,589	89,334	-	-	-	-	279,869	174,174	414,837	410,360
6.5 Depreciation charge on property and equipment     6.6 Amortisation charges	1,265,878 786,426	629,370 433,906	2,364,178 1,672,743	994,308 834,307	286,095 118,017	144,289 34,662	534,061 162,032	276,531 92,378	9,136 1,024	4,591 512	17,913 2,054	8,791 1,019	3,805,482 1,048,050	1,954,345 542,971	7,055,594 2,273,074	3,887,036 1,110,392
6.7 Other operating expenses	9,665,129	4,775,691	15,171,823	6,552,242	1,668,083	806,406	6,207,380	4,637,317	2,835,352	140,790	702,207	375,695	19,441,547	8,406,457	34,593,750	17,101,495
6.8 Total other operating expenses	32,207,380	16,130,941	64,848,513	25,834,051	5,519,003	2,827,569	15,450,243	9,284,380	3,228,147	315,379	1,683,451	866,798	56,509,304	27,330,170	116,786,608	50,610,972
7. Profit/(loss) before tax and exceptional items	27,247,302	14,619,526	33,252,179	19,175,150	1,051,866	440,583	(4,277,386)	(3,840,623)	(2,790,890)	(218,877)	801,837	471,366	38,112,144	21,157,663	48,452,100	22,457,381

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## KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2024

	KCB BANK KENYA			NATIONAL BANK OF KENYA			KCB GROUP PLC COMPANY			KCB GROUP PLC CONSOLIDATED						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23
II. STATEMENT OF COMPREHENSIVE INCOME	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit/(loss) after exceptional items	27,247,302	14,619,526	33,252,179	19,175,150	1,051,866	440,583	(4,277,386)	(3,840,623)	(2,790,890)	(218,877)	801,837	471,366	38,112,144	21,157,663	48,452,100	22,457,381
10. Current tax	(8,123,726)	(2,003,141)	(15,493,212)	(8,179,832)	(14,398)	(9,700)	(924,045)	(924,585)	-	-	(1,625)	(19,809)	(10,257,701)	(3,369,519)	(21,595,476)	(10,768,961)
11. Deferred tax	2,099,801	(1,447,073)	7,651,047	2,937,446	(208,728)	13,333	1,859,518	921,649	-	-	(31,909)	(4,166)	2,069,095	(1,303,498)	10,604,916	4,368,984
12. Profit/(loss) after tax and exceptional items	21,223,377	11,169,312	25,410,014	13,932,764	828,740	444,216	(3,341,913)	(3,843,559)	(2,790,890)	(218,877)	768,303	447,391	29,923,538	16,484,646	37,461,540	16,057,404
13. Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	767,744	425,492	1,285,591	461,828
14. Profit/(loss) after tax and exceptional items and Minority Interest	21,223,377	11,169,312	25,410,014	13,932,764	828,740	444,216	(3,341,913)	(3,843,559)	(2,790,890)	(218,877)	768,303	447,391	29,155,794	16,059,154	36,175,949	15,595,576
15. Other Comprehensive income:																
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	(17,595,182)	(14,381,948)	1,957,396	2,448,699
15.2 Fair value changes in available-for-sale financial assets	(1,631,851)	1,791,688	(8,228,538)	(2,322,393)	1,533,511	209,273	(1,678,508)	(545,382)	-	-	-	-	520,272	1,988,189	(9,974,286)	(2,575,924)
15.3 Re-measurement of defined benefit pension fund	-	-	84,000	-	-	-	-	-	-	-	-	-	-	-	84,000	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	489,555	(537,506)	2,443,361	696,718	(460,053)	(62,782)	503,552	163,614					(156,081)	(596,457)	2,967,086	772,777
16. Other comprehensive income for the year net of tax	(1,142,296)	1,254,182	(5,701,177)	(1,625,675)	1,073,458	146,491	(1,174,956)	(381,768)	-	-	-	-	(17,230,991)	(12,990,216)	(4,965,804)	645,552
17. Total comprehensive income for the year	20,081,081	12,423,494	19,708,837	12,307,089	1,902,198	590,707	(4,516,869)	(4,225,327)	(2,790,890)	(218,877)	768,303	447,391	11,924,803	3,068,938	31,210,145	16,702,956
18. EARNINGS PER SHARE- DILUTED & BASIC KSHS	0.79	0.83	0.47	0.52	0.30	0.09	(0.71)	(0.67)	(1.74)	(0.27)	0.24	0.28	18.62	20.52	11.66	9.99
19. DIVIDEND PER SHARE - PROPOSED KSHS	0.12						-	-	1.50				1.50			-
III. OTHER DISCLOSURES																
1. NON-PERFORMING LOANS AND ADVANCES																
a) Gross Non-performing loans and advances	169,971,257	164,070,581	166,261,943	141,514,219	25,678,878	24,881,990	25,186,337	23,446,274					212,082,230	205,318,761	208,298,144	181,999,125
b) Less Interest in Suspense	25,657,864	21,941,056	19,536,792	14,384,317	2,870,968	2,663,275	2,719,289	2,671,730					29,176,174	25,286,014	22,851,247	17,731,483
c) Total Non-Performing Loans and Advances (a-b)	144,313,393	142,129,525	146,725,151	127,129,902	22,807,910	22,218,715	22,467,048	20,774,544					182,906,056	180,032,747	185,446,897	164,267,642
d) Less Loan Loss Provision	86,384,966	78,792,203	83,222,474	66,705,913	12,150,015	11,613,947	11,773,029	11,679,516					110,562,661	102,057,355	107,322,266	75,313,726
e) Net Non-Performing Loans and Advances(c-d)	57,928,427	63,337,322	63,502,677	60,423,989	10,657,895	10,604,768	10,694,019	9,095,028					72,343,395	77,975,392	78,124,631	88,953,916
f) Discounted Value of Securities	53,112,797	55,193,127	51,484,289	54,455,146	8,226,787	9,507,406	9,814,256	8,892,025					64,124,049	67,924,586	65,970,265	73,605,752
g) Net NPLs Exposure (e-f)	4,815,630	8,144,195	12,018,388	5,968,843	2,431,108	1,097,362	879,763	203,003					8,219,346	10,050,806	12,154,366	15,348,164
2. INSIDER LOANS AND ADVANCES																
a) Directors, Shareholders and Associates	12,450,612	13,641,139	20,758,516	18,636,524	100	58	78	42					15,627,600	16,500,963	24,725,772	21,337,162
b) Employees	14,653,129	14,231,187	14,114,560	14,266,952	4,930,617	4,981,680	5,126,033	5,239,808					22,626,005	22,292,248	22,637,840	22,363,612
c) Total Insider Loans and Advances and other facilities	27,103,741	27,872,326	34,873,076	32,903,476	4,930,717	4,981,738	5,126,111	5,239,850					38,253,605	38,793,211	47,363,612	43,700,774
3. OFF-BALANCE SHEET ITEMS																
a) Letters of credit, guarantees, acceptances	268,005,224	207,009,945	452,930,457	328,204,649	16,571,097	13,847,281	16,359,516	16,958,850					331,438,259	266,599,993	526,316,695	392,408,918
b) Forwards, swaps and options	7,885,048	4,569,937	5,181,610	8,833,888	56,271	138,788	15,700	3,426,807					8,058,302	4,806,591	5,383,047	14,149,934
c) Other contingent liabilities	-,,	-	-,,	-	,	-		-,,					-	-	-,,	-
d) Total Contingent Liabilities	275,890,272	211,579,882	458,112,067	337,038,537	16,627,368	13,986,069	16,375,216	20,385,657					339,496,561	271,406,584	531,699,742	406,558,852
4. CAPITAL STRENGTH	270,070,272	2.1,077,002	,	,,	,	ispesjess	10,000 -0,000						,,			,,
a) Core capital	124,804,331	131,678,616	114,331,552	94,079,574	9,048,708	9,001,002	8,183,125	6,217,534					241,995,116	239,569,114	209,384,441	212,220,484
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000	1,000,000	1,000,000	1,000,000
c) Excess (a-b)	123,804,331	130,678,616	113,331,552	93,079,574	8,048,708	8,001,002	7,183,125	5,217,534					240,995,116	238,569,114	208,384,441	211,220,484
d) Supplementary Capital	31,528,876	30,980,333	39,256,396	36,961,274	5,082,720	5,341,344	5,457,095	4,361,804					34,749,074	33,467,564	48,401,957	47,118,490
e) Total Capital (a+d)	156,333,206	162,658,949	153,587,948	131,040,848	14,131,428	14,342,346	13,640,220	10,579,338					276,744,190	273,036,678	257,786,398	259,338,974
f) Total risk weighted assets	924,766,344	930,968,153	971,783,711	847,901,929	106,872,824	111,479,582	109,242,549	100,242,920					1,361,078,896	1,364,171,323	1,477,535,129	1,411,777,840
g) Core Capital/Total deposits Liabilities	12.6%	13.1%	10.1%	10.0%	8.7%	8.5%	6.7%	5.1%					15.81%	15.6%	14.2%	14.4%
h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%					8.0%	8.0%	8.0%	8.0%
I) Excess / (Deficiency)	4.6%	5.1%	2.1%	2.0%	0.7%	0.5%	(1.3%)	(2.9%)					7.8%	7.6%	6.2%	6.4%
j) Core Capital / total risk weighted assets	13.5%	14.1%	11.8%	11.1%	8.5%	8.1%	7.5%	6.2%					17.78%	17.6%	12.2%	15.0%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%					10.5%	10.5%	10.5%	10.5%
I) Excess / (Deficiency) (j-k)	3.0%	3.6%	1.3%	0.6%	(2.0%)	(2.4%)	(3.0%)	(4.3%)					7.3%	7.1%	1.7%	4.5%
m) Total Capital/total risk weighted assets	16.9%	17.5%	15.8%	15.5%	13.2%	12.9%	12.5%	10.6%					20.3%	20.0%	17.4%	18.4%
n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%					14.5%	14.5%	14.5%	14.5%
o) Excess / (Deficiency) (m-n)	2.4%	3.0%	1.3%	1.0%	(1.3%)	(1.6%)	(2.0%)	(3.9%)					5.8%	5.5%	2.9%	3.9%
5. LIQUIDITY	2.470	3.076	1.370	1.070	(1.376)	(1.070)	(2.070)	(3.370)					3.076	3.370	2,7/0	3.770
a) Liquidity Ratio	40.9%	43.8%	46.2%	44.0%	35.8%	30.6%	43.5%	45.2%					47.0%	47.9%	48.5%	52.1%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%					20.0%	20.0%	20.0%	20.0%
.,	20.070	20.070	20.078	20.070	20.078	20.070	20.070	20.070					20.078	20.070	20.070	20.070

### SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital Kshs '000	Share premium Kshs '000	Revenue and other reserves Kshs '000	Non Controlling Interest Kshs '000	Total Kshs '000
At 1 January 2024	3,213,463	27,690,149	196,619,426	8,037,857	235,560,895
Profit for the year	-	-	29,155,794	767,744	29,923,538
Other comprehensive income net of tax	-	-	(15,672,031)	(1,558,960)	(17,230,991)
Dividend paid in the year	-	-	-	-	-
At 30 June 2024	3,213,463	27,690,149	210,103,189	7,246,641	248,253,442

### SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

25.2%

23.5%

	30-Jun-2024 Un-audited Kshs '000	31-Dec-23 Audited Kshs '000	30-Jun-2023 Un-audited Kshs '000
Cashflows generated from / (used in) operating activities	12,716,677	243,736,000	187,998,078
Cashflows used in investing activities	(2,751,148)	(4,091,000)	(3,691,010)
Cash flows used in financing activities	(29,857,064)	6,704,000	(1,179,967)
Net Increase / (decrease) in cash and cash equivalents	(19,891,536)	246,349,000	183,127,101
Cash and cash equivalents as at 1 January	459,637,000	213,288,000	213,992,000
Cash and cash equivalents at 30 June	439.745.464	459.637.000	397.119.101

### Message from the Directors

c) Excess (a-b)

The Directors approved an interim dividend of KShs. 1.50 for every ordinary share of KShs. 1.00 held. The dividend will be paid on or about 30 October 2024 to shareholders on the register of members as at the close of business on 12 September 2024.

24.0%

26.2%

The above financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com They may also be accessed at the institutions Head Office located at Kencom House, Moi Avenue, Nairobi, Kenya.

The financial statements were approved by the Board of Directors on Wednesday 21 August 2024, and signed on its behalf by: FCS Dr. Joseph Kinyua - Group Chairman | Paul Russo - Group Chief Executive Officer

For People. For Bett



32.1%

28.5%

27.9%