

	KCB KENYA BANK		NATIONAL BANK OF KENYA		KCB GROUP PLC COMPANY		KCB GROUP PLC CONSOLIDATED	
	31-Dec-23 Kshs 000 Audited	31-Dec-22 Kshs 000 Audited						
I STATEMENT OF FINANCIAL POSITION								
A. ASSETS								
1. Cash (both Local & Foreign)	12,004,831	10,332,230	2,093,761	1,432,365	-	-	33,872,211	29,290,313
2. Balances due from Central Bank of Kenya	37,025,707	32,017,676	6,115,301	3,806,747	-	-	43,141,008	35,824,423
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	17,403,315
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
Investment securities:								
5. a) Held at amortized cost:								
a. Kenya Government securities	141,142,941	126,184,144	23,798,376	24,564,568	-	-	165,397,160	151,200,443
b. Other securities	-	-	295,081	295,081	-	-	31,530,068	13,321,996
b) Fair value through OCI:								
a. Kenya Government securities	160,391,132	77,640,039	22,212,977	23,831,380	-	-	183,500,472	102,147,970
b. Other securities	1,962,601	2,065,406	-	-	-	-	16,774,484	11,349,927
6. Deposits and balances due from local banking institutions	-	1,700,652	6,095,778	1,722,415	926,902	711,662	6,095,778	1,722,415
7. Deposits and balances due from banking institutions abroad	222,625,002	23,430,225	2,457,670	856,588	-	-	423,412,352	187,926,359
8. Tax recoverable	-	2,306,005	275,374	35,633	113,188	90,291	-	336,465
9. Loans and advances to customers (net)	740,241,723	613,892,181	79,483,476	71,188,674	-	-	1,095,933,214	863,268,077
10. Balances due from group companies	8,151,025	10,228,308	29,692	20,504	4,685,722	-	-	-
11. Investments in associates	590,558	446,875	989,304	630,147	-	-	1,579,861	1,077,022
12. Investments in subsidiary companies	-	-	5,000	24,963	114,280,238	114,270,238	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-
14. Investment properties	12,600,607	12,600,607	-	-	-	-	19,190,742	12,600,607
15. Property and equipment	11,388,392	9,812,222	1,890,183	2,107,445	840,667	828,090	26,885,118	29,729,053
16. Prepaid lease rentals	114,532	117,027	-	-	-	-	119,789	122,313
17. Intangible assets	3,155,620	3,439,459	995,902	413,519	1,491	3,545	19,324,498	21,214,824
18. Deferred tax asset	29,773,610	20,130,483	6,786,926	4,423,855	77,956	109,865	38,463,248	25,757,832
19. Retirement benefit asset	-	-	-	-	-	-	-	-
20. Other assets	44,201,546	25,009,222	7,581,563	7,415,390	88,959	61,405	65,653,989	49,736,614
21. TOTAL ASSETS	1,425,369,827	971,352,761	161,106,364	142,769,274	121,015,123	116,075,096	2,170,873,992	1,554,029,968
B. LIABILITIES								
22. Balances due to Central Bank of Kenya	44,054,813	37,227,730	10,022,068	-	-	-	57,374,970	37,227,730
23. Customer deposits	116,875,397	694,515,583	118,307,630	105,675,307	-	-	1,690,908,411	1,135,417,382
24. Deposits and balances due to local banking institutions	2,841,913	14,203,190	1,437,359	12,276,816	-	-	6,833,383	24,466,261
25. Deposits and balances due to foreign banking institutions	9,571,500	11,388,422	3,721,647	6,213,529	-	-	23,601,108	31,093,170
26. Other money market deposits	-	-	-	-	-	-	-	-
27. Borrowed funds	75,277,742	54,574,726	5,509,747	628,790	-	-	88,658,067	63,609,957
28. Balances due to group companies	1,072,354	1,321,852	103,494	38,104	9,886,278	2,360,330	-	-
29. Tax payable	1,265,190	-	-	-	-	-	3,667,590	-
30. Dividends payable	-	3,213,463	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-	3,459,000	4,492,295
32. Retirement benefit liability	601,000	585,000	-	-	-	-	1,150,492	585,000
33. Other liabilities	35,092,114	30,928,460	11,431,352	2,846,796	625,186	765,947	58,863,076	50,861,910
34. TOTAL LIABILITIES	1,286,652,023	847,958,426	150,533,297	127,679,342	10,511,464	3,126,277	1,934,516,097	1,347,753,705
C. SHAREHOLDERS' FUNDS								
35. Paid up /Assigned capital	53,986,100	53,986,100	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463
36. Share premium/(discount)	-	-	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149
37. Revaluation reserves	-	-	-	-	-	-	(9,605)	2,487,666
38. Retained earnings/ Accumulated losses	77,018,593	42,463,463	(6,939,156)	(4,324,159)	79,600,047	75,618,281	191,563,019	147,205,910
39. Statutory loan loss reserve	17,609,858	26,755,145	3,647,302	4,374,215	-	-	17,628,544	26,707,228
40. Other Reserves/Re-measurement of defined benefit asset/liability	(9,896,747)	(4,195,571)	(1,959,436)	(784,481)	-	-	(11,765,532)	(13,530,926)
41. Proposed dividends	-	4,385,198	-	-	-	-	6,426,926	6,426,926
42. Capital grants	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	138,717,804	123,394,335	10,573,067	15,089,932	110,503,659	112,948,819	228,320,038	200,200,416
44. Minority Interest	-	-	-	-	-	-	8,037,857	6,075,847
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	1,425,369,827	971,352,761	161,106,364	142,769,274	121,015,123	116,075,096	2,170,873,992	1,554,029,968
II. STATEMENT OF COMPREHENSIVE INCOME								
1. INTEREST INCOME								
11. Loans and advances	74,671,015	59,625,463	7,590,011	7,499,952	-	-	121,633,439	84,174,056
12. Government securities	32,498,604	23,482,989	5,642,888	5,616,106	-	-	42,685,815	32,860,929
13. Deposits and placements with banking institutions	2,629,985	222,611	125,673	40,017	33,709	19,383	3,855,694	716,455
14. Other interest income	-	-	35,501	35,501	218,051	-	-	-
15. Total interest income	109,799,604	83,331,063	13,394,073	13,191,576	251,760	19,383	168,174,948	117,751,440
2. INTEREST EXPENSE								
21. Customer deposits	32,241,049	17,834,494	3,912,421	3,123,059	-	-	41,824,359	25,213,637
22. Deposits and placement from banking institutions	12,492,319	3,777,636	1,865,173	853,860	-	-	18,544,986	5,415,481
23. Other interest expenses	291,444	337,545	391,432	171,048	218,051	-	471,620	469,013
24. Total interest expenses	45,024,812	21,949,675	5,490,026	4,147,967	218,051	-	60,840,965	31,098,131
3. NET INTEREST INCOME/(LOSS)	64,774,792	61,381,388	7,904,047	9,043,609	33,709	19,383	107,333,983	86,653,309
4. OTHER OPERATING INCOME								
41. Fees and commissions on loans and advances	10,072,187	9,687,992	302,143	182,740	-	-	11,400,891	10,639,803
42. Other fees and commissions	11,644,226	7,489,825	1,366,559	781,435	-	-	27,027,250	12,347,508
43. Foreign exchange trading income	7,276,984	8,916,989	952,087	964,611	31,446	13,504	10,844,304	11,078,891
44. Dividend Income	-	51,144	1,091,168	1,091,168	1,091,168	32,824,414	-	-
45. Other income	4,332,503	5,274,148	596,877	390,978	1,328,965	1,412,053	8,632,280	9,185,313
4.6 Total other operating income	33,325,900	31,368,954	3,268,810	2,319,764	2,451,579	34,249,971	57,904,725	43,251,515
5. TOTAL OPERATING INCOME	98,100,692	92,750,342	11,172,857	11,363,373	2,485,288	34,269,354	165,238,708	129,904,824
6. OTHER OPERATING EXPENSES								
61. Loan loss provision	25,063,168	8,560,331	3,057,378	2,003,475	-	-	33,635,567	13,206,881
62. Staff costs	19,851,859	18,518,101	4,564,743	4,694,743	613,127	1,210,780	38,143,333	30,262,179
63. Directors' emoluments	488,337	433,849	25,998	35,038	348,150	78,244	670,453	536,697
64. Rental charges	236,405	185,795	190,589	123,551	-	-	414,837	464,550
65. Depreciation charge on property and equipment	2,364,178	2,169,789	534,061	589,774	17,913	15,693	7,055,594	3,990,091
66. Amortisation charges	1,672,743	1,517,741	162,032	285,536	2,054	2,026	2,273,074	2,624,814
67. Other operating expenses	15,171,823	12,453,787	6,207,380	2,783,626	702,207	840,816	34,593,750	21,488,259
6.8 Total other operating expenses	64,848,513	43,839,393	14,741,849	10,515,743	1,683,451	2,147,559	116,786,608	72,573,471
7. Profit/(loss) before tax and exceptional items	33,252,179	48,910,949	(3,568,992)	847,630	801,837	32,121,795	48,452,100	57,331,353
8. EXCEPTIONAL ITEMS								
9. Profit/(loss) after exceptional items	33,252,179	48,910,949	(4,277,386)	847,630	801,837	32,121,795	48,452,100	57,331,353
10. Current tax	(15,493,212)	(14,684,118)	(924,045)	(553,222)	(1,625)	(34,419)	(21,595,476)	(17,034,861)
11. Deferred tax	7,651,047	509,282	1,859,518	425,371	(31,909)	116,872	10,604,916	541,243
12. Profit/(loss) after tax and exceptional items	25,410,014	34,736,113	(3,341,913)	719,779	768,303	32,204,248	37,461,540	40,837,735
13. Minority Interest	-	-	-	-	-	-	1,285,591	224,219
14. Profit/(loss) after tax and exceptional items and Minority Interest	25,410,014	34,736,113	(3,341,913)	719,779	768,303	32,204,248	37,461,540	40,837,735
15. Other Comprehensive Income:								
151. Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	5,861,396	787,000
152. Fair value changes in available-for-sale financial assets	(8,228,538)	(4,281,932)	(1,678,508)	(1,134,300)	-	-	(9,221,163)	(4,218,406)
153. Re-measurement of defined benefit pension fund	84,000	(218,000)	-	-	-	-	84,000	(218,000)
154. Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
155. Income tax relating to components of other comprehensive income	2,443,361	1,349,980	503,552	340,290	-	-	2,741,149	1,330,922
16. Other comprehensive income for the year net of tax	(5,701,177)	(3,149,952)	(1,174,956)	(794,010)	-	-	(534,618)	(2,318,484)
17. Total comprehensive income for the year	19,708,837	31,586,161	(4,516,869)	(74,231)	768,303	32,204,248	36,926,922	38,519,251
18. EARNINGS PER SHARE- DILUTED & BASIC KSHS	0.47	0.64	(0.71)	0.10	0.24	10.02	11.66	12.71
19. DIVIDEND PER SHARE - DECLARED KSHS	-	0.58	-	-	-	-	-	2.00
III. OTHER DISCLOSURES								
1. NON-PERFORMING LOANS AND ADVANCES								
a) Gross Non-performing loans and advances	166,261,943	129,110,413	25,186,337	18,495,986	-	-	208,298,144	161,204,09