(East African Breweries PLC, a public limited liability company incorporated in the Republic of Kenya with registration number 5/34)

ANNOUNCEMENT OF THE RESULTS OF THE OFFER FOR TRANCHE 1 NOTES UNDER THE DOMESTIC MEDIUM - TERM NOTE PROGRAMME OF UP TO KES 20,000,000,000

Following the closing of the offer period on 10 November 2025 for the first tranche of the Notes ("**Tranche 1**"), issued under East African Breweries PLC's ("**EABL**") Medium Term Note ("**MTN**") Programme of up to KES 20,000,000,000, EABL is pleased to announce the successful result.

EABL received applications for Notes amounting to KES 16,764,220,000.00 against the original target of KES 11,000,000,000, representing an overall subscription rate of 152.4020%.

In light of this oversubscription, EABL has applied for and on 12th November 2025 received approval from the Capital Markets Authority ("**CMA**") to increase the total allotment for Tranche 1 to accommodate the oversubscription. This increase remains strictly within the KES 20 billion MTN Programme limit previously approved by the CMA.

The Pricing Supplement for Tranche 1 has been amended solely to reflect this increased allotment amount. A copy of the amended Pricing Supplement is available to investors on EABL's website: https://www.eabl.com/investors/mtn-programme

A summary of the final result for Tranche 1 is set out below:

Issuer	East African Breweries PLC
Description	Medium Term Note programme
Programme Amount (KES)	Twenty Billion Only (20,000,000,000)
Tranche Number	01
Total amount offered in Tranche 1 (KES) subject to a green-shoe option of up to KES 6,000,000,000	Eleven Billion Only (11,000,000,000) together with a green-shoe option of six Billion Only (6,000,000,000)
Total bids received for Tranche 1 (KES)	16,764,220,000.00
Performance/ Subscription rate	152.4020 %
Allotment rate	100%
Total **A**mount accepted (KES) (based on the exercise of greenshoe option and as per the amended Pricing Supplement)	16,764,220,000.00
Coupon Rate	11.80% per annum
Minimum Denomination (KES)	10,000
Issue Date	18 November 2025
Tenor	5 years
Maturity Date	18 November 2030
ISIN Number	Not applicable
Title	Notes will be credited to successful applicants' CDSC accounts
Coupon Payment Dates	18 May and 18 November in each year up to and including the Maturity Date or, if such day is not a Business Day, the Business Day on which interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in the Applicable Pricing Supplement)
Issue Price	100%

KEY REMAINING DATES

Timetable of Events	
Event	**Dates**
Upload of CDSC Accounts	20 November 2025
Proposed Listing Date	25 November 2025

EABL wishes to thank all the investors, the lead arranger and transaction advisers, the Capital Markets Authority, and other stakeholders who have helped to make Tranche 1 of the MTN Programme a success.

Arrangers & Placing Agents	Absa Bank Kenya PLC Absa Securities Limited
Sponsoring Stockbroker	Absa Securities Limited
Paying Agent	Image Registrars Limited
Note Trustee	MTC Trust &Corporate Services Limited
Legal Counsel	Coulson Harney LLP (Bowmans, Kenya)
Reporting Accountants	PricewaterhouseCoopers, Certified Public Accountants

DISCLAIMER:

This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets ((Securities) (Public Offers, Listing and Disclosures) Regulations, 2023 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.