

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2025
(Amounts in million shillings)

	Current Quarter	Previous Quarter
	31-Dec-25	30-Sep-25
A. ASSETS		
1 Cash	6,462	8,352
2 Balances with Bank of Tanzania	20,650	24,604
3 Investments in Government securities	62,579	58,747
4 Balances with other banks and financial institutions	8,223	3,077
5 Cheques and items for clearing	117	135
6 Inter branch float items	(0)	(1)
7 Bills negotiated	-	-
8 Customer's liabilities for acceptances	-	-
9 Interbank Loans Receivables	5,781	15,495
10 Investments in other securities	400	400
11 Loans, advances and overdrafts (net of allowances) for probable losses	133,736	135,467
12 Other assets	17,589	19,234
13 Equity Investments	3,042	3,042
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	1,906	2,012
16 TOTAL ASSETS	260,485	270,563
B. LIABILITIES		
17 Deposits from other banks and financial institutions	6,030	7,256
18 Customer deposits	143,451	144,908
19 Cash letters of credit	-	-
20 Special deposits	30	30
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	22	22
23 Accrued taxes and expenses payable	4,606	5,466
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	592	638
27 Other liabilities	5,576	5,420
28 Borrowings	65,379	72,408
29 TOTAL LIABILITIES	226,286	236,149
30 NET ASSETS/(LIABILITIES)(16 minus 29)	34,199	34,414
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	46,905	46,905
32 Capital reserves	(8,968)	(8,968)
33 Retained earnings	(8,310)	(8,494)
34 Profit (Loss) account	109	325
35 Other capital accounts	4,462	4,646
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	34,199	34,414
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	13%	13%
(ii) Non performing loans to total gross loans	7%	7%
(iii) Gross loans and advances to total deposits	92%	91%
(iv) Loans and Advances to total assets	51%	50%
(v) Earning Assets to Total Assets	82%	80%
(vi) Deposits Growth	-2%	-4%
(vii) Assets growth	-4%	0%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER 2025

(Amounts in million shillings)

	Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Year)
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
1 Interest Income	8,756	8,574	34,848	32,278
2 Interest Expense	4,453	4,972	19,483	19,234
3 Net Interest Income(1 minus 2)	4,303	3,602	15,368	13,044
4 Bad Debts Written-Off	-	915	-	915
5 Impairment Losses on Loans and Advances	755	177	1,107	(114)
6 Non Interest Income:	1,354	1,861	5,472	6,219
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	161	217	578	651
6.2 Fees and Commissions	960	1,062	3,719	4,312
6.3 Dividend Income	-	(40)	18	-
6.4 Other Operating Income	233	622	1,159	1,256
7 Non Interest Expenses:	5,028	6,139	19,355	20,177
7.1 Salaries and Benefits	2,637	2,697	10,299	10,124
7.2 Fees and Commission	5	12	24	50
7.3 Other Operating Expenses	2,385	3,430	9,032	10,003
8 Operating Income/(Loss)	(124)	(1,768)	378	(1,715)
9 Income Tax Provision	92	(746)	267	(746)
10 Net Income/ (Loss) After Income Tax	(215)	(1,022)	109	(969)
11 Other Comprehensive Income (Bond fair valuation)	-	682	-	682
12 Total comprehensive income/(loss) for the year	(215)	(340)	109	(287)
13 Number of Employees	273	260	273	260
14 Basic Earnings Per Share	(4.5)	(25.1)	0.6	(5.9)
15 Number of Branches	9	9	9	9
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	-0.3%	-1.6%	0.0%	-0.4%
(ii) Return on Average Shareholders' Fund	-2.5%	-14.7%	0.3%	-3.1%
(iii) Non Interest Expense to Gross Income	88.8%	112.4%	92.9%	104.8%
(iv) Net Interest Income to Average Earning Assets	8.0%	6.6%	7.2%	8.4%

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER 2025

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name

1 Sabasaba Moshingi
Managing Director

2 Bertha Simon
Director, Finance

3 Emmanuel Barenga
Director, Internal Audit

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name

1 Zawadia J Nanyaro
Board Chairperson

2 Prof. Tadeo Satta
Board member

Signature **Date**

Signed 29.01.2026

Signed 29.01.2026

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CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31ST DECEMBER 2025

(Amounts in million shillings)

	Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Year)
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
I: Cash flow from operating activities:				
Net income/(loss)	(124)	(1,308)	376	(1,715)
Adjustments for:	-	-	-	-
- Impairment/Amortization	566	2,990	2,681	5,103
- Net change in Loans and Advances	1,731	6,622	(1,330)	12,063
- Gain/loss on Sale of Assets	-	(134)	-	(134)
- Net change in Deposits	(48,471)	(17,128)	(38,947)	(276)
- Net change in Short Term Negotiable Securities	(3,831)	11,432	(929)	(4,958)
- Net change in Other Liabilities	4,301	16	4,543	233
- Net change in Other Assets	1,287	(1,169)	299	(582)
- Tax Paid	(92)	-	(267)	-
- Other changes	8,377	(5,381)	4,414	(5,183)
Net cash provided (used) by operating activities	(38,257)	(4,079)	(29,159)	4,541
II: Cash flow from investing activities:				
Dividend Received	-	(65)	18	(28)
Purchase of Fixed Assets	(108)	(35)	(467)	(361)
Proceeds from Sale of Fixed Assets	-	134	-	134
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others/(Purchase of Intangible Assets)	(25)	(106)	(481)	(336)
Net cash provided (used) by investing activities	(133)	(73)	(929)	(582)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	29,527	(3,301)	28,276	(3,884)
Proceeds from Issuance of Long Term Debt	5,000	25,000	5,000	25,000
Proceeds from Issuance of Share Capital	-	7,188	3,145	7,188
Payment of Cash Dividends	(0)	14	1	-
Net Change in Other Borrowings	(961)	(17,083)	(4,034)	(17,753)
Others/(Rental repayment)	(223)	(746)	(943)	(1,572)
Net Cash Provided (used) by Financing Activities	33,342	11,072	31,445	8,979
IV: Cash and Cash Equivalents:				
Net Increase/(Decrease) in Cash and Cash Equivalents	(3,047)	6,920	1,356	12,928
Cash and Cash Equivalents at the Beginning of the Quarter/Year	35,573	24,249	31,169	18,241
Cash and Cash Equivalents at the end of the Quarter/Year	32,526	31,169	32,526	31,169

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2025

(Amounts in million shillings)

	Share capital	Share premium/(Discount)	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total

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