

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

(Amounts in million shillings)

	Current Quarter 30-JUNE-24	Previous Quarter 31ST-MARCH-2024
A. ASSETS		
1 Cash	3,556.15	3,962.69
2 Balances with Bank of Tanzania	16,795.45	18,832.23
3 Investments in Government securities	66,083.61	59,927.96
4 Balances with other banks and financial institutions	4,406.55	2,527.24
5 Cheques and items for clearing	176.64	135.30
6 Inter branch float items	5.59	(4.91)
7 Bills negotiated	-	-
8 Customer's liabilities for acceptances	-	-
9 Interbank Loans Receivables	6,300.00	4,315.00
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	136,848.44	122,709.51
12 Other assets	20,066.85	20,698.77
13 Equity Investments	2,040.20	2,040.20
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	2,646.93	2,738.47
16 TOTAL ASSETS	258,926.40	237,882.46
B. LIABILITIES		
17 Deposits from other banks and financial institutions	60,628.20	31,470.23
18 Customer deposits	135,892.96	154,914.51
19 Cash letters of credit	-	-
20 Special deposits	30.08	30.08
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	22.28	22.28
23 Accrued taxes and expenses payable	446.06	793.37
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	853.87	753.82
27 Other liabilities	5,373.71	5,251.67
28 Borrowings	31,328.50	21,051.18
29 TOTAL LIABILITIES	234,575.66	214,287.14
30 NET ASSETS/(LIABILITIES)(16 minus 29)	24,350.74	23,595.32
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	24,061.90	24,061.90
32 Capital reserves	4,183.29	4,183.29
33 Retained earnings	(4,319.11)	(4,335.42)
34 Profit (Loss) account	(357.74)	(1,113.16)
35 Other capital accounts	782.39	798.70
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	24,350.74	23,595.32
38 Contingent liabilities	24,441.84	24,441.84
39 Non performing loans & advances	6,582.26	8,786.03
40 Allowances for probable losses	4,331.51	5,184.05
41 Other non performing assets	331.60	294.48
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	9.4%	9.9%
(ii) Non performing loans to total gross loans	4.7%	6.9%
(iii) Gross loans and advances to total deposits	71.8%	68.6%
(iv) Loans and Advances to total assets	52.9%	51.6%
(v) Earning Assets to Total Assets	83.3%	80.5%
(vi) Deposits Growth	5.4%	-0.7%
(vii) Assets growth	8.8%	3.0%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 JUNE 2024

(Amounts in million shillings)

	Current Quarter 30-JUNE-24	Comparative Quarter (Previous Year) 30-JUNE-23	Current Year Cumulative 30-JUNE-24	Comparative Year (Previous Year) 30-JUNE-23
I. Cash flow from operating activities:				
Net income/(loss)	755.42	(2,198.70)	(357.74)	(1,774.26)
Adjustments for:				
- Impairment/Amortization	746.04	697.08	1,534.73	1,384.91
- Gain/Loss on Sale of Assets	(14,138.93)	3,427.73	(16,444.54)	9,098.48
- Net change in Loans and Advances	-	-	-	-
- Net change in Short Term Negotiable Securities	10,136.42	2,686.13	8,833.60	9,773.21
- Net change in Other Liabilities	(6,155.65)	(112.55)	(8,926.84)	(11,457.88)
- Net change in Other Assets	(75.63)	(31.01)	(201.82)	1,336.08
- Tax Paid	134.89	256.30	442.05	975.89
- Others (SMR)	214.97	306.61	757.94	368.58
Net cash provided (used) by operating activities	(7,783.47)	5,246.56	(14,362.62)	9,705.00
II. Cash flow from investing activities:				
Dividend Received	39.70	-	39.70	-
Purchase of Fixed Assets	(116.93)	(151.78)	(116.93)	(160.80)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (Purchase of Intangible Assets)	(40.54)	(104.22)	(40.54)	(182.57)
Net cash provided (used) by investing activities	(117.77)	(256.01)	(117.77)	(343.37)
III. Cash flow from financing activities:				
Repayment of Long-term Debt	(113.12)	(166.72)	(363.46)	(412.41)
Proceeds from Issuance of Long Term Debt	10,000.00	-	20,000.00	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	(1.02)	(1.29)	(17.00)	(2.90)
Net Change in Other Borrowings	(298.07)	(248.68)	(467.64)	(422.05)
Others (Rental repayment)	(117.94)	(192.48)	(563.31)	(665.40)
Net Cash Provided (used) by Financing Activities	9,469.85	(609.18)	18,588.58	(1,502.76)
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	1,568.61	4,381.37	4,108.19	7,858.88
Cash and Cash Equivalents at the Beginning of the Quarter/Year	18,568.88	16,727.37	16,029.31	13,249.86
Cash and Cash Equivalents at the end of the Quarter/Year	20,058.09	21,108.74	20,058.09	21,108.74

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2024

(Amounts in million shillings)

	Share capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2024							
Balance as at the beginning of the year	24,061.90	4,183.29	(4,145.70)	130.04	-	478.94	24,708.48
Profit for the year	-	-	(358)	-	-	-	(357.74)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(73.41)	73.41	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	24,061.90	4,183.29	(4,676.85)	303.45	-	478.94	24,350.74
Previous Year 2023							
Balance as at 1st January 2022	24,061.90	4,183.29	(5,792.60)	3,395.18	-	621.48	28,469.25
Profit for the year	-	-	(3,618.23)	-	-	-	(3,618.23)
Other Comprehensive Income	-	-	-	-	-	(142.54)	(142.54)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	3,265.13	(3,265.13)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	24,061.90	4,183.29	(4,145.70)	130.04	-	478.94	24,708.48

SELECTED EXPLANATORY NOTES

FOR THE QUARTER ENDED 30 JUNE 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name	Signature	Date
1 Sabasaba Moshingi Managing Director	Signed	29.07.2024
2 Deuseddit E. Mulindwa Director, Finance	Signed	29.07.2024
3 Emmanuel Barenga Ag. Director, Internal Audit	Signed	29.07.2024

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1 Zawadia J Nanyaro Board Chairperson	Signed	29.07.2024
2 Pamela Nchimbi Board member	Signed	29.07.2024

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024

(Amounts in million shillings)

	Current Quarter 30-JUNE-24	Comparative Quarter (Previous Year) 30-JUNE-23	Current Year Cumulative 30-JUNE-24	Comparative Year (Previous Year) 30-JUNE-23
1 Interest Income	7,818.60	6,847.33	14,849.50	13,580.66
2 Interest Expense	4,829.78	3,882.16	9,116.82	7,148.44
3 Net Interest Income (1 minus 2)	2,988.82	2,965.16	5,732.68	6,432.22
4 Bad Debts Written-Off	-	1,248.84	-	1,248.84
5 Impairment Losses on Loans and Advances	(850.63)	284.93	(237.46)	284.93
6 Non Interest Income:	1,600.94	1,445.37	2,873.73	3,012.48
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	228.90	133.65	358.59	234.52
6.2 Fees and Commissions	1,205.32	1,176.58	2,206.23	2,321.53
6.3 Dividend Income	39.70	-	39.70	-
6.4 Other Operating Income	127.03	134.94	269.21	456.43
7 Non Interest Expenses:	4,684.98	5,075.46	9,201.61	9,685.19
7.1 Salaries and Benefits	2,501.90	2,329.79	4,813.37	4,693.81
7.2 Fees and Commission	14.62	18.62	27.77	44.99
7.3 Other Operating Expenses	2,168.47	2,727.06	4,360.47	4,946.40
8 Operating Income/(Loss)	755.42	(2,198.70)	(357.74)	(1,774.26)
9 Income Tax Provision	-	-	-	-
10 Net Income/(Loss) After Income Tax	755.42	(2,198.70)	(357.74)	(1,774.26)
11 Other Comprehensive Income (Bond fair valuation)	-	146.90	-	(120.12)
12 Total comprehensive income/(loss) for the year	755.42	(2,051.81)	(357.74)	(1,894.38)
13 Number of Employees	223	235	223	235
14 Basic Earnings Per Share	30.94	(45.03)	(3.66)	(36.34)
15 Number of Branches	9	9	9	9
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	1.17%	-4.00%	-0.28%	-1.61%
(ii) Return on Average Shareholders' Fund	12.41%	-32.00%	-2.94%	-12.91%
(iii) Non Interest Expense to Gross Income	102.07%	115.08%	106.92%	102.55%
(iv) Net Interest Income to Average Earning Assets	5.54%	6.78%	5.32%	7.36%

DCB E-BANKING

Mwendo Kidigitali

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MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Business Current account	200,000	200
	Personal Current account	50,000	50
	Personal Saving account	20,000	50
	Student account	5,000	n/a
	Young Saver account	20,000	50
	Joint account	50,000	50
	Instant account opening	5,000	n/a
	(b) Monthly service fee (breakdown per customer type)		
	Business Current account	10,000	5
	Personal Current account	10,000	5
	Saving account	5,000	2
	Student account	Free	n/a
	Young saver account	Free	n/a
	Joint account	3,000	n/a
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal - UMOJA VISA (On Us)	1,700	Equivalent In TZS
	(e) ATM mini statement	300	Equivalent In TZS
	(f) Interim statement per page		
	Current account	1,000	Equivalent In TZS
	Saving account	1,000	Equivalent In TZS
	(g) Cheque book	1,200 per leaf	0.5 per leaf
	(h) Dishonoured cheque	1% of value min. 30,000 max. 300,000	38
	(i) Certificate of balance	60,000	50
	(j) Stop payment	35,000	15
	(k) Standing Order for internal transfers	free	free
	(l) Balance enquiry at banking hall	200	Equivalent In TZS
	(m) New ATM card issuance - UMOJA VISA	13,000	n/a
	(n) ATM card renewal or replacement - UMOJA VISA	Classic 10,000, Infinity 15,000	Equivalent In TZS
	(o) Interbank transfer	13,000	n/a
	(p) Deposit fee	Classic 10,000, Infinity 35,400	Equivalent In TZS
	(q) Inward cheque clearing	2,000	Equivalent in TZS
		free	free
		12,800	Equivalent in TZS

2	Internet banking		
	(a) Registration	free	free
	(b) Balance enquiry/mini statement	free	free
	(c) Monthly charges-Retail user	free	free
	(d) Monthly charges-Corporate user	free	free
	(e) TISS, MT Transfer	2,000	Equivalent in TZS
3	Mobile Banking		
	(a) Registration	free	free
	(b) Balance enquiry	200	n/a
	(c) Monthly charges	1,100	n/a
	(d) Instant account opening balance	5,000	n/a
4	Foreign Exchange Transaction		
	(a) Telegraphic transfer	Equivalent TZS	50
	(b) Telex/SWIFT	2,000	Equivalent in TZS
	(c) Transfer from foreign currency denominated account to local current account (within bank and to other bank)	free	free
5	Lending		
	(a) Loan Processing fee	2.5% of loan amount	negotiable
	(b) Unpaid loan instalment	5% per month	negotiable
	(c) Early repayment	11% of Outstanding Principal balance	negotiable
	(d) Valuation fees	negotiable with valuers	negotiable with valuers
	(e) Loan Insurance fee	1.5%-1.9% of loan amount	negotiable with insurer
	(f) Interest rate - Business loan	19% - 24% per annum	negotiable
	(g) Interest rate - Salaried loan	19% per annum	n/a
	(h) Interest rate - SGL (Group loans)	5.2% per month	n/a
6	Fixed Deposit (FDR)		