

SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders Funds to total assets
(ii) Non performing loans to total gross loans

(iii) Gross loans and advances to total deposits

(iv) Loans and Advances to total assets (v) Farning Assets to Total Assets

(vi) Deposits Growth

(vii) Assets growth

# DCB COMMERCIAL BANK PLC

## PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

#### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2024 Current Quarte Previous Quarter ASSETS 31ST MARCH 2024 31ST DEC 2023 1 Cash 2 Balances with Bank of Tanzania 18.832.23 18,758,79 3 Investments in Government securities 4 Balances with other banks and financial institutions 2,527.24 1,144.33 5 Cheques and items for clearing 6 Inter branch float items (4.91) (3.58)7 Bills negotiated 8 Customer's liabilities for acceptances 9 Interbank Loans Receivables 4,315.00 4,126.95 10 Investments in other securities 11 Loans, advances and overdrafts (net of allowances for probable losses) 122,709,51 120,403.89 12 Other assets 13 Equity Investments 2,040.20 2,040.20 14 Underwriting accounts 15 Property, Plant and Equipment 2,738.47 2,981.23 16 TOTAL ASSETS 237,882.46 230,982.15 LIABILITIES 31,470.23 47,664,22 17 Deposits from other banks and financial institutions 18 Customer deposits 154,914.51 140,023.34 19 Cash letters of credit 30.08 30.08 20 Special deposits 21 Payment orders/transfers payable 22 Bankers' cheques and drafts issued 23 Accrued taxes and expenses payable 793.37 605.03 24 Acceptances outstanding 25 Interbranch float items 26 Unearned income and other deferred charges 753.82 845.86 27 Other liabilities 5,251.67 5,868.24 21,051.18 11,213.84 29 TOTAL LIABILITIES 206,273.68 214,287.14 30 NET ASSETS/(LIABILITIES)(16 minus 29) C. SHAREHOLDERS' FUNDS 23,595.32 24,708.48 31 Paid up share capital 32 Capital reserves 24,061.90 24.061.90 4,183.29 4,183.29 33 Retained earnings (4,335.42) (527.47) 34 Profit (Loss) account 35 Other capital accounts 798.70 608.98 23,595.32 37 TOTAL SHAREHOLDERS' FUNDS 24,708.48 24,441.84 8,786.03 38 Contingent liabilities 39 Non performing loans & advances 6,924.84 40 Allowances for probable losses 5,184.05 4,548.18 204.51 41 Other non performing assets

#### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED AT 31ST MARCH 2024

9.9%

68.6%

80.5%

-0.7%

10.7%

66.6% 52.1%

80.0%

13.2%

9.0%

|       |  | Current Quarter<br>31ST MAR 2024 | Comparative Quarter<br>(Previous Year)<br>31ST MAR 2023 | Current Year Cumulative | Comparative Year<br>(Previous Year)<br>31ST MAR 2023 |
|-------|--|----------------------------------|---|-------------------------|--|
| 1     | Interest Income  | 7,030.90                         | 6,733.34  | 7,030.90                | 6,733.34   |
| 2     | Interest Expense   | 4,287.04                         | 3,266.28  | 4,287.04                | 3,266.28   |
| 3     | Net Interest Income (1 minus 2)                            | 2,743.86                         | 3,467.06  | 2,743.86                | 3,467.06   |
| 4     | Bad Debts Written-Off                                      | -                                | -   | -                       | -  |
| 5     | Impairment Losses on Loans and Advances                    | 613.17                           | -   | 613.17                  | -  |
| 6     | Non Interest Income:                                       | 1,272.79                         | 1,567.11  | 1,272.79                | 1,567.11   |
|       | 6.1 Foreign Currency Dealings and Translation Gains/(Loss) | 129.69                           | 100.67  | 129.69                  | 100.67   |
|       | 6.2 Fees and Commissions                                   | 1,000.91                         | 1,144.95  | 1,000.91                | 1,144.95   |
|       | 6.3 Dividend Income  | -                                | -   | -                       | -  |
|       | 6.4 Other Operating Income                                 | 142.19                           | 321.49  | 142.19                  | 321.49   |
| 7     | Non Interest Expenses:                                     | 4,516.63                         | 4,625.40  | 4,516.63                | 4,625.40   |
|       | 7.1 Salaries and Benefits                                  | 2,311.47                         | 2,390.39  | 2,311.47                | 2,390.39   |
|       | 7.2 Fees and Commission                                    | 58.13                            | -   | 58.13                   | -  |
|       | 7.3 Other Operating Expenses                               | 2,147.03                         | 2,235.02  | 2,147.03                | 2,235.02   |
| 8     | Operating Income/(Loss)                                    | (1,113.16)                       | 408.76  | (1,113.16)              | 408.76   |
| 9     | Income Tax Provision                                       | -                                | -   | -                       | -  |
| 10    | Net Income/ (Loss) After Income Tax                        | (1,113.16)                       | 408.76  | (1,113.16)              | 408.76   |
| 11    | Other Comprehensive Income (Bond fair valuation)           | -                                | (267.02)  | -                       | (267.02)   |
| 12    | Total comprehensive income/(loss) for the year             | (1,113.16)                       | 141.75  | (1,113.16)              | 141.75   |
| 13    | Number of Employees  | 214                              | 242   | 223                     | 242  |
| 14    | Basic Earnings Per Share                                   | (45.60)                          | 16.74   | (11.40)                 | 16.74  |
| 15    | Number of Branches   | 9                                | 9   | 9                       | 9  |
|       | SELECTED PERFORMANCE INDICATORS                            |                                  |   |                         |  |
| (i)   | Return on Average Total Assets                             | -1.87%                           | 0.74%   | -1.87%                  | 0.74%  |
| (ii)  | Return on Average Shareholders' Fund                       | -18.87%                          | 5.18%   | -18.87%                 | 5.18%  |
| (iii) | Non Interest Expense to Gross Income                       | 112.45%                          | 91.88%  | 112.45%                 | 91.88%   |
| (iv)  | Net Interest Income to Average Earning Assets              | 5.73%                            | 7.75%   | 5.73%                   | 7.75%  |

### CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED AT 31ST MARCH 2024

|     |  | Current Quarter | Comperative Quarter<br>(Previous Year) | Current Year<br>Cummulative | Comparative Year<br>(Previous Year) |
|-----|--|-----------------|--|-----------------------------|-------------------------------------|
|     |  | 31ST MAR 2024   | 31ST MAR 2023                          | 31ST MAR 2024               | 31ST MAR 2023                       |
| :   | Cash flow from operating activities:                   |                 |  |                             |                                     |
|     | Net income(loss)                                       | (1,113.16)      | 408.77                                 | (1,113.16)                  | 408.77                              |
|     | Adjustments for:                                       |                 |  |                             |                                     |
|     | - Impairment/Amortization                              | 788.70          | 687.83                                 | 788.70                      | 687.83                              |
|     | - Net change in Loans and Advances                     | (2,305.62)      | 5,670.75                               | (2,305.62)                  | 5,670.7                             |
|     | - Gain/loss on Sale of Assets                          | -               | -                                      | -                           | -                                   |
|     | - Net change in Deposits                               | (1,302.82)      | .,                                     | (1,302.82)                  | 7,087.0                             |
|     | - Net change in Short Term Negotiable Securities       | (2,771.19)      |  |                             |                                     |
|     | - Net change in Other Liabilities                      | (126.18)        |  | (126.18)                    | .,                                  |
|     | - Net change in Other Assets                           | 307.15          | 734.96                                 | 307.15                      | 734.9                               |
|     | - Tax Paid   | -               | (338.57)                               |                             | (338.5                              |
|     | - Others (SMR)   | (56.03)         | 61.96                                  | (56.03)                     | 61.9                                |
|     | Net cash provided (used) by operating activities       | (6,579.15)      | 4,458.45                               | (6,579.15)                  | 4,458.4                             |
| l:  | Cash flow from investing activities:                   |                 |  |                             |                                     |
|     | Dividend Received                                      | -               | -                                      | -                           | -                                   |
|     | Purchase of Fixed Assets                               | -               | (9.01)                                 | -                           | (9.                                 |
|     | Proceeds from Sale of Fixed Assets                     | -               | -                                      | -                           | -                                   |
|     | Purchase of Non- Dealing Securities                    | -               | -                                      | -                           | -                                   |
|     | Proceeds from Sale of Non-Dealing Securities           | -               | -                                      | -                           | -                                   |
|     | Others (Purchase of Intangible Assets)                 | -               | (78.34)                                | -                           | (78.3                               |
|     | Net cash provided (used) by investing activities       | -               | (87.36)                                | -                           | (87.3                               |
| l:  | Cash flow from financing activities:                   |                 |  |                             |                                     |
|     | Repayment of Long-term Debt                            | (250.34)        | (245.68)                               | (250.34)                    | (245.6                              |
|     | Proceeds from Issuance of Long Term Debt               | 10,000.00       | -                                      | 10,000.00                   | -                                   |
|     | Proceeds from Issuance of Share Capital                | -               | _                                      | -                           | -                                   |
|     | Payment of Cash Dividends                              | (15.99)         | (1.61)                                 | (15.99)                     | (1.6                                |
|     | Net Change in Other Borrowings                         | (169.57)        |  |                             |                                     |
|     | Others (Rental repayment)                              | (445.37)        |  |                             |                                     |
|     | Net Cash Provided (used) by Financing Activities       | 9,118.73        | (893.58)                               |                             | (893.5                              |
| IV: | Cash and Cash Equivalents:                             |                 |  |                             |                                     |
|     | Net Increase/ (Decrease) in Cash and Cash Equivalents  | 2,539,58        | 3,477.51                               | 2,539.58                    | 3,477.                              |
|     | Cash and Cash Equivalents at the Beginning of the Year | 16,029.31       | 13.249.86                              | 16.029.31                   | 13,249.8                            |
|     | Cash and Cash Equivalents at the end of the Year       | 18.568.88       | 16,727.37                              | 18.568.88                   | 16.727.3                            |

#### CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2024

Date

|   | Share capital | Share premium | Retained Earning | Regulatory Reserve | General Provision<br>Reserve | Others   | Total     |
|---|---------------|---------------|------------------|--------------------|------------------------------|----------|-----------|
| Current Year 2023                           |               |               |                  |                    |                              |          |           |
| Balance as at the beginning of the year     | 24,061.90     | 4,183.29      | (4,145.70)       | 130.04             | -                            | 478.94   | 24,708.48 |
| Profit for the year                         | -             |               | (1,113.16)       | -                  | -                            | -        | (1,113.16 |
| Other Comprehensive Income                  | -             | -             | -                | -                  | -                            | -        | -         |
| Transactions with owners                    | -             | -             | -                | -                  | -                            | -        | -         |
| Dividends Paid                              | -             |               | -                | -                  | -                            | -        | -         |
| Regulatory Reserve                          | -             |               | (189.72)         | 189.72             | -                            | -        | -         |
| General Provision Reserve                   | -             |               | -                | -                  | -                            | -        | -         |
| Others                                      | -             | -             | -                | -                  | -                            | -        | -         |
| Balance as at the end of the current period | 24,061.90     | 4,183.29      | (5,448.57)       | 319.76             |                              | 478.94   | 23,595.32 |
| Previous Year 2022                          |               |               |                  |                    |                              |          |           |
| Balance as at 1st January 2022              | 24,061.90     | 4,183.29      | (3,792.60)       | 3,395.18           | -                            | 621.48   | 28,469.25 |
| Profit for the year                         | -             |               | (3,618.23)       | -                  |                              | -        | (3,618.23 |
| Other Comprehensive Income                  | -             |               | -                | -                  | -                            | (142.54) | (142.54   |
| Transactions with owners                    | -             |               | -                | -                  | -                            | -        | -         |
| Dividends Paid                              | -             |               | -                | -                  | -                            | -        | -         |
| Regulatory Reserve                          | -             |               | 3,265.13         | (3,265.13)         |                              | -        | -         |
| General Provision Reserve                   | -             | -             | -                | -                  | -                            | -        | -         |
| Others                                      | -             | -             | -                | -                  | -                            | -        | -         |
| Balance as at the end of the period         | 24,061.90     | 4,183.29      | (4,145.70)       | 130.04             | -                            | 478.94   | 24,708.48 |

#### SELECTED EXPLANATORY NOTES FOR THE YEAR ENDED 31ST MARCH 2023

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements. Signature Managing Directo

Ag. Director of Internal Audit We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examin by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

1 Zawadia J Nanyaro Signed 29.04.2024 Board Chairperson 29.04.2024 Signed

# MINIMUM DISCLOSURES OF CHARGES AND

Finance Director

| No. | ITEM/TRANSACTION                                    | CHARGE/FEE                      | CHARGE/FEE        |  |  |  |
|-----|---|---------------------------------|-------------------|--|--|--|
|     |   | TZS                             | USD/EURO/GBP      |  |  |  |
| 1   | (a) Required minimum opening balance                |                                 |                   |  |  |  |
|     | Business Current account                            | 200,000                         | 200               |  |  |  |
|     | Personal Current account                            | 50,000                          | 50                |  |  |  |
|     | Personal Saving account                             | 20,000                          | 50                |  |  |  |
|     | Student account                                     | 5,000                           | n/a               |  |  |  |
|     | Young Saver account                                 | 20,000                          | 50                |  |  |  |
|     | Joint account                                       | 50,000                          | 50                |  |  |  |
|     | Instant account opening                             | 5,000                           | n/a               |  |  |  |
|     | (b)Monthly service fee(breakdown per customer type) |                                 |                   |  |  |  |
|     | Business Current account                            | 10,000                          | 5                 |  |  |  |
|     | Personal Current account                            | 10,000                          | 5                 |  |  |  |
|     | Saving account                                      | 5,000                           | 2                 |  |  |  |
|     | Student account                                     | Free                            | n/a               |  |  |  |
|     | Young saver account                                 | Free                            | n/a               |  |  |  |
|     | Joint account                                       | 3,000                           | n/a               |  |  |  |
|     | (c) Cheque withdrawal over the counter              | free                            | free              |  |  |  |
|     | (d) Fees per ATM withdrawal - UMOJA                 | 1,700                           | Equivalent In TZS |  |  |  |
|     | VISA (On Us)  | 1,700                           | Equivalent in 125 |  |  |  |
|     | (e)ATM mini statement                               | 300                             | Equivalent In TZS |  |  |  |
|     | (f)Interim statement per page                       |                                 |                   |  |  |  |
|     | Current account                                     | 1,000                           | Equivalent In TZS |  |  |  |
|     | Saving account                                      | 1,000                           | Equivalent In TZS |  |  |  |
|     | (g)Cheque book                                      | 1,200 per leaf                  | 0.5 per leaf      |  |  |  |
|     | (L)D'-b   | 1% of value min. 30,000         | 70                |  |  |  |
|     | (h)Dishonoured cheque                               | max. 300,000                    | 38                |  |  |  |
|     | (i)Cerificate of balance                            | 60,000                          | 50                |  |  |  |
|     | (i)Stop payment                                     | 35,000                          | 15                |  |  |  |
|     | (k)Standing Order for internal transfers            | free                            | free              |  |  |  |
|     | (I)Balance enquiry at banking hall                  | 200                             | Equivalent In TZS |  |  |  |
|     | (m)New ATM card issuance - UMOJA                    | 13,000                          | n/a               |  |  |  |
|     | -VISA   | Classic 10,000, Infinity 15,000 | Equivalent In TZS |  |  |  |
|     | (n)ATM card renewal or replacement - UMOJA          | 13,000                          | n/a               |  |  |  |
|     | - VISA  | Classic 10,000, Infinity 35,400 | Equivalent In TZS |  |  |  |
|     |   |                                 | '                 |  |  |  |
|     | (0)Interbank transfer                               | 2,000                           | Equivalent in TZS |  |  |  |
|     | (p) Deposit fee                                     | free                            | free              |  |  |  |
|     | (q) Inward cheque clearing                          | 12,800                          | Equivalent in TZS |  |  |  |

|   | Internet banking   |                              |                       |
|---|--|------------------------------|-----------------------|
|   | (a)Registration  | free                         | fre                   |
|   | (b)Balance enquiry/mini statement                                      | free                         | fre                   |
|   | (c)Monthly charges-Retail user   | free                         | fre                   |
|   | (d)Monthly charges-Corporate user                                      | free                         | fre                   |
|   | (e)TISS, MT Transfer   | 2,000                        | Equivalent in TZ      |
| 3 | Mobile Banking   |                              |                       |
|   | (a)Registration  | free                         | fre                   |
|   | (b)Balance enquiry   | 200                          | n                     |
|   | (c)Monthly charges   | 1,100                        | n                     |
|   | (d)Instant account opening balance                                     | 5,000                        | n                     |
| 4 | Foreign Exchange Transaction   |                              |                       |
|   | (a)Telegraphic transfer  | Equivalent TZS               |                       |
|   | (b)Telex/SWIFT   | 2,000                        | Equivalent in T.      |
|   | (c)Transfer from foreign currency denominated account to local current | free                         | fr                    |
|   | account(within bank and to other bank)                                 | liee                         | III                   |
| 5 | Lending  |                              |                       |
|   | (a)Loan Processing fee   | 2.5% of loan amount          | negotia               |
|   | (b)Unpaid loan instalment  | 5% per month                 | negotia               |
|   | (c)Early repayment   | 11% of Outstanding Principal | negotia               |
|   | (C)Early repayment   | balance                      | педона                |
|   | (d)Valuation fees  | negotiable with valuers      | negotiable with valu  |
|   | (e) Loan Insurance fee   | 1.5%-1.9% of loan amount     | negotiable with insua |
|   | (f) Interest rate - Business Ioan                                      | 19% - 24% per annum          | negotia               |
|   | (g) Interest rate - Salaried Ioan                                      | 19% per annum                | 1                     |
|   | (h) Interest rate - SGL (Group loans)                                  | 5.2% per month               |                       |
|   | Fixed Deposit (FDR)  |                              |                       |
|   | (a) FDR 3 months   | Up to 7%                     | Up to 1.7             |
|   | (b) FDR 6 months   | Up to 8%                     | Up to 2.7             |
|   | (c) FDR 9 months   | Up to 9%                     | Up to 3.2             |
|   | (d) FDR 12 months  | Up to 10%                    | Up to                 |
|   | (d) FDR 24 months  | Up to 12%                    | Negotia               |

KEY: n/a - not applicable p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

|   | Name                  | Designation                    | Signature | Date       |  |
|---|-----------------------|--------------------------------|-----------|------------|--|
| 1 | Sabasaba Moshingi     | Managing Director              | Signed    | 29.01.2024 |  |
| 2 | Deusdedit E. Mulindwa | Finance Director               | Signed    | 29.01.2024 |  |
| 3 | Emmanuel Barenga      | Ag. Director of Internal Audit | Signed    | 29.01.2024 |  |

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

Name