

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2025

(Amounts in million shillings)

	Current Year	Previous Year
	31ST DEC 2025	31ST DEC 2024
A. ASSETS		
1 Cash	6,780	3,417
2 Balances with Bank of Tanzania	20,644	17,228
3 Investments in Government securities	62,538	61,650
4 Balances with other banks and financial institutions	8,223	7,175
5 Cheques and items for clearing	(43)	136
6 Inter branch float items	(0)	1
7 Bills negotiated	-	-
8 Customer's liabilities for acceptances	-	-
9 Interbank Loans Receivables	5,781	12,260
10 Investments in other securities	400	400
11 Loans, advances and overdrafts (net of allowances)	133,318	132,406
12 Other assets	18,093	19,094
13 Equity Investments	3,205	3,042
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	1,906	2,327
16 TOTAL ASSETS	280,844	259,136
B. LIABILITIES		
17 Deposits from other banks and financial institutions	39,827	36,419
18 Customer deposits	150,487	152,009
19 Cash letters of credit	-	-
20 Special deposits	30	30
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	22	22
23 Accrued taxes and expenses payable	537	533
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	592	699
27 Other liabilities	6,493	5,716
28 Borrowings	29,260	32,738
29 TOTAL LIABILITIES	227,257	228,167
30 NET ASSETS/(LIABILITIES)(16 minus 29)	33,587	30,969
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	46,875	39,758
32 Capital reserves	(8,968)	(4,965)
33 Retained earnings	(7,841)	(4,146)
34 Profit(Loss)account	(635)	(969)
35 Other capital accounts	4,155	1,291
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	33,587	30,969
38 Contingent liabilities	7,354	13,707
39 Non performing loans & advances	8,724	5,968
40 Allowances for probable losses	3,422	2,839
41 Other non performing assets	273	305
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	13%	12%
(ii) Non performing loans to total gross loans	6%	5%
(iii) Gross loans and advances to total deposits	72%	72%
(iv) Loans and Advances to total assets	51%	51%
(v) Earning Assets to Total Assets	82%	84%
(vi) Deposits Growth	1%	9%
(vii) Assets growth	1%	12%

AUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER 2025

(Amounts in million shillings)

	Current Year	Previous Year
	31ST DEC 2025	31ST DEC 2024
1 Interest Income	34,872	32,278
2 Interest Expense	19,527	19,234
3 Net Interest Income (1 minus 2)	15,344	13,044
4 Bad Debts Written-Off	316	915
5 Impairment Losses on Loans and Advances	1,270	(114)
6 Non Interest Income:	5,592	6,219
6.1 Foreign Currency Dealings and Translation Gains(Loss)	577	651
6.2 Fees and Commissions	3,825	4,312
6.3 Dividend Income	18	-
6.4 Other Operating Income	1,173	1,256
7 Non Interest Expenses:	19,697	20,177
7.1 Salaries and Benefits	10,301	10,124
7.2 Fees and Commission	26	50
7.3 Other Operating Expenses	9,370	10,003
8 Operating Income/(Loss)	(347)	(1,715)
9 Income Tax Provision	288	(746)
10 Net Income/ (Loss) After Income Tax	(635)	(969)
11 Other Comprehensive Income (Itemize)	162	682
12 Total comprehensive income/(loss) for the year	(472)	(287)
13 Number of Employees	273	260
14 Basic Earnings Per Share	(3.3)	(5.9)
15 Number of Branches	9	9
SELECTED PERFORMANCE INDICATORS		
(i) Return on Average Total Assets	-0.2%	-0.1%
(ii) Return on Average Shareholders' Fund	-1.4%	-0.9%
(iii) Non Interest Expense to Gross Income	94.1%	104.7%
(iv) Net Interest Income to Average Earning Assets	10.2%	8.4%

AUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2025

(Amounts in million shillings)

	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
	Current Year 2025						
Balance as at the beginning of the year	39,758	(4,965)	(5,055)	50	-	1,861	30,969
Profit for the year	-	-	(635)	-	-	-	(635)
Other Comprehensive Income	-	-	-	-	-	162	162
Transactions with owners	7,117	(4,002)	-	-	-	-	3,115
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(2,752)	2,752	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Share right issue Expenses)	(30)	-	(24)	-	-	-	(54)
Balance as at the end of the current period	46,875	(8,968)	(8,445)	2,802	-	1,861	33,587
Previous Year 2024							
Balance as at 1st January 2024	24,082	4,183	(4,146)	130	-	476	24,705
Profit for the year	-	-	(969)	-	-	-	(969)
Other Comprehensive Income	-	-	-	-	-	682	682
Transactions with owners	15,696	(9,148)	-	-	-	-	6,548
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	80	(80)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	39,758	(4,965)	(5,055)	50	-	1,861	30,969

SELECTED EXPLANATORY NOTES FOR THE YEAR ENDED 31ST DECEMBER 2025

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited

Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name	Signature	Date
1 Sabasaba Moshingi Managing Director	Signed	31.03.2026
2 Bertha Simon Director, Finance	Signed	31.03.2026
3 Emmanuel Barenaga Director, Internal Audit	Signed	31.03.2026

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1 Zawadia J Nanyaro Board Chairperson	Signed	31.03.2026
2 Prof. Tadeo Satta Board Member	Signed	31.03.2026

AUDITED CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31ST DECEMBER 2025

(Amounts in million shillings)

	Current Year Cumulative	Comparative Year (Previous Year)
	31-Dec-25	31-Dec-24
I: Cash flow from operating activities:		
Net income/(loss)	(347)	(1,715)
Adjustments for:		
- Impairment/Amortization	4,234	5,103
- Net change in Loans and Advances	24,837	12,063
- Gain/Loss on Sale of Assets	-	(134)
- Net change in Deposits	2,060	(276)
- Net change in Short Term Negotiable Securities	(1,041)	(4,958)
- Net change in Other Liabilities	776	233
- Net change in Other Assets	285	(592)
- Tax Paid	301	-
- Other changes	(7,816)	(5,163)
Net cash provided (used) by operating activities	23,090	4,541
II: Cash flow from investing activities:		
Dividend Received	-	(28)
Purchase of Fixed Assets	(468)	(361)
Proceeds from Sale of Fixed Assets	-	134
Purchase of Non-Dealing Securities	-	-
Proceeds from Sale of Non-Dealing Securities	-	-
Others (Purchase of Intangible Assets)	(482)	(336)
Net cash provided (used) by investing activities	(948)	(592)
III: Cash flow from financing activities:		
Repayment of Long-term Debt	(7,730)	(3,894)
Proceeds from Issuance of Long Term Debt	5,000	25,000
Proceeds from Issuance of Share Capital	3,145	7,188
Payment of Cash Dividends	-	-
Net Change in Other Borrowings	(20,352)	(17,753)
Others (Rental repayment)	(740)	(1,572)
Net Cash Provided (used) by Financing Activities	(20,678)	8,979
IV: Cash and Cash Equivalents:		
Net Increase/ (Decrease) in Cash and Cash Equivalents	1,463	12,928
Cash and Cash Equivalents at the Beginning of the Quarter/Year	31,149	18,221
Cash and Cash Equivalents at the end of the Quarter/Year	32,612	31,149

MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Business Current account	200,000	200
	Personal Current account	50,000	50
	Personal Saving account	20,000	50
	Student account	5,000	n/a
	Young Saver account	20,000	50
	Joint account	50,000	50
	Instant account opening	5,000	n/a
	(b) Monthly service fee (breakdown per customer type)		
	Business Current account	10,000	5
	Personal Current account	10,000	5
	Saving account	5,000	2
	Student account	Free	n/a
	Young saver account	Free	n/a
	Joint account	3,000	n/a
	(c) Cheque withdrawal over the counter	Free	free
	(d) Fees per ATM withdrawal - UMOJA	1,700	Equivalent In TZS
	- VISA (On Us)	300	Equivalent In TZS
	(e) ATM mini statement	300	Equivalent In TZS
	(f) Interim statement per page		
Current account	1,000	Equivalent In TZS	
Saving account	1,000	Equivalent In TZS	
(g) Cheque book	1,200 per leaf	0.5 per leaf	
(h) Dishonoured cheque	1% of value min. 30,000	38	
(i) Certificate of balance	max. 300,000	50	
(j) Stop payment	60,000	15	
(k) Standing Order for internal transfers	Free	free	
(l) Balance enquiry at banking hall	200	Equivalent In TZS	
(m) New ATM card issuance - UMOJA	13,000	n/a	
- VISA	Classic 10,000, Infinity 15,000	Equivalent In TZS	
(n) ATM card renewal or replacement - UMOJA	13,000	n/a	
- VISA	Classic 10,000, Infinity 35,400	Equivalent In TZS	
(o) Interbank transfer	2,000	Equivalent In TZS	
(p) Deposit fee	Free	free	
(q) Inward cheque clearing	12,800	Equivalent In TZS	
2	Internet banking		
	(a) Registration	Free	free
	(b) Balance enquiry/mini statement	Free	free
	(c) Monthly charges-Retail user	Free	free
	(d) Monthly charges-Corporate user	Free	free
(e) TISS, MT Transfer	2,000	Equivalent In TZS	
3	Mobile Banking		
	(a) Registration	Free	free
	(b) Balance enquiry	200	n/a
	(c) Monthly charges	1,100	n/a
(d) Instant account opening balance	5,000	n/a	
4	Foreign Exchange Transaction		
	(a) Telegraphic transfer	Equivalent TZS	50
	(b) Telex/SWIFT	2,000	Equivalent In TZS
(c) Transfer from foreign currency denominated account to local current account (within bank and to other bank)	Free	free	
5	Lending		
	(a) Loan Processing fee	2.5% of loan amount	negotiable
	(b) Unpaid loan instalment	5% per month	negotiable
	(c) Early repayment	11% of Outstanding Principal balance	negotiable
	(d) Valuation fees	negotiable with valuers	negotiable with valuers
	(e) Loan Insurance fee	1.5%-1.9% of loan amount	negotiable with insurer
(f) Interest rate - Business loan	19% - 24% per annum	negotiable	
(g) Interest rate - Salaried loan	19% per annum	n/a	
(h) Interest rate - SGL (Group loans)	5.2% per month	n/a	
6	Fixed Deposit (FDR)		
	(a) FDR 3 months	Up to 7%	Up to 1.75%
	(b) FDR 6 months	Up to 8%	Up to 2.75%
	(c) FDR 9 months	Up to 9%	Up to 3.25%
	(d) FDR 12 months	Up to 10%	Up to 4%
(e) FDR 24 months	Up to 12%	Negotiable	

KEY: n/a - not applicable
p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

No.	Name	Designation	Signature	Date
1	Sabasaba Moshingi	Managing Director	Signed	31.03.2026
2	Bertha Simon	Director, Finance	Signed	31.03.2026
3	Emmanuel Barenaga	Director, Internal Audit	Signed	31.03.2026