

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024
(Amounts in million shillings)

(Amounts in million shillings)			
	Current Year		Previous Year
	31ST DEC 2024	31ST DEC 2023	
A. ASSETS			
1 Cash	3,418.57	2,685.79	
2 Balances with Bank of Tanzania	17,228.39	18,766.79	
3 Investments in Government securities	61,649.88	57,156.77	
4 Balances with other banks and financial institutions	7,176.22	1,144.33	
5 Cheques and items for clearing	136.40	165.92	
6 Inter branch float items	0.60	(3.58)	
7 Bills negotiated	-	-	
8 Customers liabilities for acceptances	-	-	
9 Interbank Loans Receivables	12,260.00	4,126.95	
10 Investments in other securities	400.00	-	
11 Loans, advances and overdrafts (net of allowances)	132,406.00	120,403.89	
12 Other assets	19,084.26	21,551.85	
13 Equity Investments	3,042.27	2,040.20	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	2,326.93	2,991.23	
16 TOTAL ASSETS	259,136.31	230,882.15	
B. LIABILITIES			
17 Deposits from other banks and financial institutions	36,419.08	47,664.22	
18 Customer deposits	162,009.07	140,023.34	
19 Cash letters of credit	-	-	
20 Special deposits	30.08	30.08	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	22.28	23.07	
23 Accrued taxes and expenses payable	533.21	605.03	
24 Acceptances outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned Income and other deferred charges	699.99	845.95	
27 Other liabilities	5,716.35	5,868.24	
28 Borrowings	32,738.42	11,213.84	
29 TOTAL LIABILITIES	229,927.46	206,273.68	
30 NET ASSETS/(LIABILITIES) (16 minus 29)	30,988.85	24,708.48	
C. SHAREHOLDERS' FUNDS			
31 Paid up share capital	39,757.92	24,061.90	
32 Capital reserves	(4,965.09)	4,183.29	
33 Retained earnings	(4,145.30)	(627.47)	
34 Profit/(Loss) account	(969.04)	(3,618.23)	
35 Other capital accounts	-	608.98	
36 Minority Interest	-	-	
37 TOTAL SHAREHOLDERS' FUNDS	30,988.85	24,708.48	
38 Contingent liabilities	13,707.13	21,371.71	
39 Non performing loans & advances	9,967.88	6,924.84	
40 Allowances for probable losses	2,838.74	4,548.18	
41 Other non performing assets	304.60	204.51	
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i) Shareholders Funds to total assets	12.0%	10.7%	
(ii) Non performing loans to total gross loans	4.96%	9.5%	
(iii) Gross loans and advances to total deposits	71.6%	89.2%	
(iv) Loans and Advances to total assets	51.1%	52.1%	
(v) Earning Assets to Total Assets	63.7%	60.0%	
(vi) Deposits Growth	8.6%	13.2%	
(vii) Assets growth	12.2%	9.0%	

AUDITED CONDENSED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2024

(Amounts in million shillings)			
	Current Year		Previous Year
	31ST DEC 2024	31ST DEC 2023	
1 Interest Income	32,277.75	27,835.43	
2 Interest Expense	19,234.10	15,085.92	
3 Net Interest Income (1 minus 2)	13,043.65	12,749.51	
4 Bad Debts Written-Off	915.06	4,109.67	
5 Impairment Losses on Loans and Advances	(114,460)	(1,000.12)	
6 Non Interest Income:	6,218.00	6,477.71	
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	650.74	364.19	
6.2 Fees and Commissions	4,311.61	4,860.62	
6.3 Dividend Income	-	36.53	
6.4 Other Operating Income	1,256.65	1,196.37	
7 Non Interest Expenses:	20,777.29	20,711.82	
7.1 Salaries and Benefits	10,123.82	9,984.01	
7.2 Fees and Commission	50.31	58.13	
7.3 Other Operating Expenses	10,003.15	10,669.67	
8 Operating Income/(Loss)	(1,715.31)	(4,953.95)	
9 Income Tax Provision	(746.27)	(975.72)	
10 Net Income/ (Loss) After Income Tax	(969.04)	(3,618.23)	
11 Other Comprehensive Income (Items)	681.85	(142.54)	
12 Total comprehensive income/(loss) for the year	(287.19)	(3,760.77)	
13 Number of Employees	260	223	
14 Basic Earnings Per Share	(5.36)	(37.06)	
15 Number of Branches	9	9	
E. SELECTED PERFORMANCE INDICATORS			
(i) Return on Average Total Assets	-0.37%	-1.57%	
(ii) Return on Average Shareholders' Fund	-3.13%	-14.64%	
(iii) Non Interest Expense to Gross Income	104.75%	107.72%	
(iv) Net Interest Income to Average Earning Assets	48.66%	6.90%	

AUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER 2024

(Amounts in million shillings)			
	Current Year		Previous Year
	31ST DEC 2024	31ST DEC 2023	
I. Cash flow from operating activities:			
Net Income/(Loss)	(1,715.31)	(4,593.95)	
Adjustments for:			
Depreciation and amortization	2,998.05	3,852.26	
Interest expense	19,234.10	15,085.92	
Dividend receivable	(32,277.75)	(27,835.43)	
(Gain)/Loss on disposal of property and equipment	681.85	(36.53)	
Foreign exchange gain	(133.50)	30.55	
Impairment loss on financial instruments	(66.42)	(706.53)	
Fixed assets adjustments	2,105.13	3,109.55	
Lease write off	34.03	-	
Intangible assets write off	53.91	-	
	11.02	-	
Changes in operating assets and liabilities:	(9,776.75)	(11,094.17)	
Change in statutory minimum reserve	(2,75.94)	(879.34)	
Change in loans and advances to customers	12,063.06	20,003.52	
Change in other assets	(692.46)	229.78	
Change in deposits from banks	(10,011.43)	23,729.98	
Change in deposits from customers	10,735.09	(4,211.83)	
Change in other liabilities	233.44	103.59	
Change in government securities	(4,959.20)	(16,057.94)	
Cash Used in/Generated from operations	(3,583.20)	11,233.60	
Tax received	687.00	313.08	
Interest received	7,436.92	5,168.14	
Net cash generated from operating activities	4,540.72	17,305.81	
II. Cash flow from investing activities:			
Purchase of property and equipment	(381.05)	(270.28)	
Purchases of intangible assets	(336.40)	(414.88)	
Proceeds from sale of property and equipment	133.50	-	
Additional equity investment	(28.00)	-	
Dividend received	-	36.53	
Net cash provided (used) by investing activities	(691.95)	(648.63)	
III. Cash flow from financing activities:			
Dividends paid	-	(15.30)	
Proceeds from borrowings	25,000.00	-	
Principal lease payments	(931.76)	(1,002.63)	
Interest paid	(17,752.72)	(12,674.28)	
Principal repayments of borrowings	(3,983.68)	(674.20)	
Proceeds from sale of shares	-	7,188.02	
Cash paid for rights issue expenses	(640.38)	-	
Net Cash Provided (used) by Financing Activities	6,979.48	(14,366.40)	
Net Increase in cash and cash equivalents	12,928.25	2,287.78	
Cash and Cash Equivalents:			
Cash and cash equivalents at the beginning of the year	18,193.09	15,193.81	
Effect of exchange rate movement on cash and cash equivalents	48.10	71.12	
Cash and Cash Equivalents at the end of the Quarter/Year	31,169.43	16,193.09	

AUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2024

(Amounts in million shillings)							
	Share capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2024:							
Balance as at the beginning of the year	24,061.90	4,183.29	(4,145.30)	130.04	-	478.94	24,708.48
Profit for the year	-	-	(969.04)	-	-	681.85	(969.04)
Other Comprehensive Income	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	80.14	(80.14)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	24,061.90	4,183.29	(4,965.09)	130.04	-	681.85	24,708.48
Previous Year 2023:							
Balance as at 1st January 2023	24,061.90	4,183.29	(3,760.77)	3,395.18	-	621.48	28,499.25
Profit for the year	-	-	(3,618.23)	-	-	(142.54)	(3,618.23)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	3,295.13	(3,295.13)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	24,061.90	4,183.29	(4,145.30)	130.04	-	478.94	24,708.48

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MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Business Current account	200,000	200
	Personal Current account	50,000	50
	Personal Saving account	20,000	50
	Student account	5,000	n/a
	Young Saver account	20,000	50
	Joint account	50,000	50
	Instant account opening	5,000	n/a
	(b) Monthly service fee (breakdown per customer type)		
	Business Current account	10,000	5
	Personal Current account	10,000	5
	Saving account	5,000	2
	Student account	Free	n/a
	Young saver account	Free	n/a
	Joint account	3,000	n/a
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal - UMOJA	1,700	Equivalent in TZS
	- VISA (On Us)	300	Equivalent in TZS
	(e) ATM mini statement		
	(f) Interim statement per page	1,000	Equivalent in TZS
	Current account	1,000	Equivalent in TZS
	Saving account	1,200 per leaf	0.5 per leaf
2	(g) Cheque book	1% of value min. 30,000	
	(h) Dishonoured cheque	max. 300,000	38
	(i) Certificate of balance	60,000	50
	(j) Stop payment	35,000	15
	(k) Standing Order for internal transfers	free	free
	(l) Balance enquiry at banking hall	200	Equivalent in TZS
	(m) New ATM card issuance - UMOJA	13,000	n/a
	- VISA	Classic 10,000, Infinity 15,000	Equivalent in TZS
	(n) ATM card renewal or replacement - UMOJA	13,000	n/a
	- VISA	Classic 10,000, Infinity 35,400	Equivalent in TZS
	(o) Interbank transfer	2,000	Equivalent in TZS
	(p) Deposit fee	free	free
	(q) Inward cheque clearing	12,800	Equivalent in TZS
	Internet banking		
	(a) Registration	free	free
	(b) Balance enquiry/mini statement	free	free
	(c) Monthly charges-Retail user	free	free
	(d) Monthly charges-Corporate user	free	free
	(e) TISS, MT Transfer	2,000	Equivalent in TZS
3	Mobile Banking		
	(a) Registration	free	free
	(b) Balance enquiry	200	n/a
	(c) Monthly charges	1,100	n/a
	(d) Instant account opening balance	5,000	n/a
4	Foreign Exchange Transaction		
	(a) Telegraphic transfer	Equivalent TZS	50
	(b) Telex/SWIFT	2,000	Equivalent in TZS
	(c) Transfer from foreign currency denominated account to local current account (within bank and to other bank)	free	free
5	Lending		
	(a) Loan Processing fee	2.5% of loan amount	negotiable
	(b) Unpaid loan instalment	5% per month	negotiable
	(c) Early repayment	11% of Outstanding Principal balance	negotiable
	(d) Valuation fees	negotiable with valuers	negotiable with valuers
	(e) Loan Insurance fee	1.5%-1.8% of loan amount	negotiable with insurer
	(f) Interest rate - Business loan	19%-24% per annum	negotiable
	(g) Interest rate - Salary loan	18% per annum	n/a
	(h) Interest rate - SGL (Group loans)	5.2% per month	n/a
6	Fixed Deposit (FDR)		
	(a) FDR 3 months	Up to 7%	Up to 1.75%
	(b) FDR 6 months	Up to 8%	Up to 2.75%
	(c) FDR 9 months	Up to 9%	Up to 3.25%
	(d) FDR 12 months	Up to 10%	Up to 4.5%
	(e) FDR 24 months	Up to 12%	Negotiable

KEY: n/a - not applicable
p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

Name	Designation	Signature	Date
1 Sabasaba Moshingi	Managing Director	Signed	11.06.2025
2 Jackson Kiliaman	Acting Director, Finance	Signed	11.06.2025
3 Emmanuel Barenaga	Director, Internal Audit	Signed	11.06.2025

SELECTED EXPLANATORY NOTES
FOR THE YEAR ENDED 31 DEC 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited

Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name	Signature	Date
1 Sabasaba Moshingi		
Managing Director	Signed	11.06.2025
2 Jackson Kiliaman		
Acting Director, Finance	Signed	11.06.2025
3 Emmanuel Barenaga		
Director, Internal Audit	Signed	11.06.2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1 Zawadia J Nanyaro		
Board Chairperson	Signed	11.06.2025
2 Prof. Tadeo Satta		
Board Member	Signed	11.06.2025

ESS

Hii ni ya kwako mtumishi wa umma

Jipatie mkopo na DCB kuanzia laki 5 hadi milioni 50 kutokana na mahitaji na uwezo wakukopa kwako.

Tambua Tawi la Banki ya DCB lililopo Karibu yako ufungue akaunti leo
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