

CRDB BANK PLC

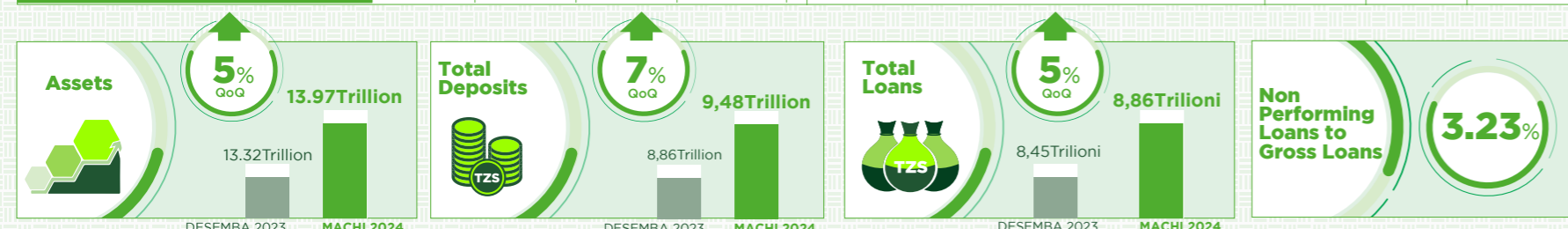
PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT - 31st MARCH 2024

(Amounts in Million Shillings)

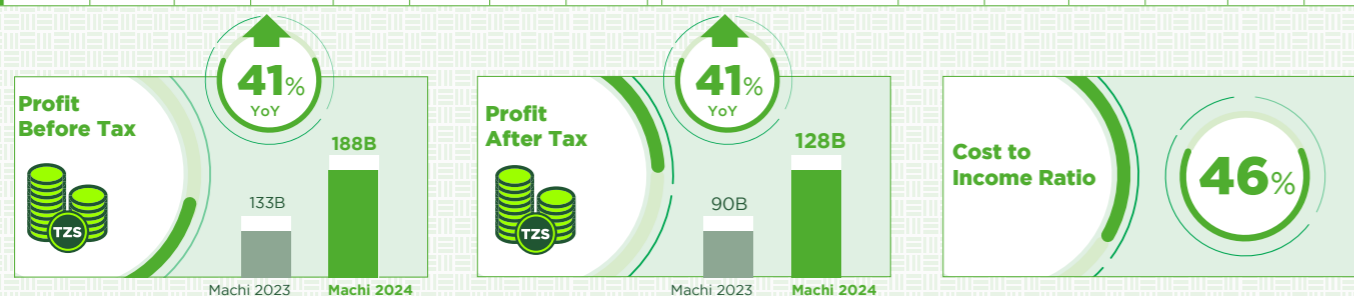
	GROUP		BANK		GROUP		BANK	
	Current Qtr 31/03/2024	Previous Qtr 31/12/2023	Current Qtr 31/03/2024	Previous Qtr 31/12/2023	Current Qtr 31/03/2024	Previous Qtr 31/12/2023	Current Qtr 31/03/2024	Previous Qtr 31/12/2023
A. ASSETS								
1. Cash	413,369	488,698	395,769	475,807				
2. Balances with Bank of Tanzania	395,763	522,941	395,763	467,692				
3. Investment in Government Securities	2,232,159	2,172,731	1,920,592	1,950,685				
4. Balances with Other Banks and financial institutions	658,120	527,942	626,051	531,529				
5. Cheques and items for clearing	5,827	895	1	3				
6. Interbranch float items	-	-	-	-				
7. Bills negotiated	-	-	-	-				
8. Customers Liabilities on acceptances	-	-	-	-				
9. Interbank Loans Receivables	429,181	233,496	319,335	222,508				
10. Investment in other securities	22,310	21,145	15,422	15,264				
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	8,858,005	8,445,799	8,417,139	8,037,859				
12. Other Assets	503,749	444,418	467,715	421,983				
13. Equity Investments	13,913	13,935	101,114	100,323				
14. Underwriting accounts	-	-	-	-				
15. Property, Plant and Equipment	433,649	449,289	401,384	414,794				
16. TOTAL ASSETS	13,966,046	13,321,289	13,060,286	12,638,445				
B. LIABILITIES								
17. Deposits from other banks and financial institutions	13,043	13,709	23,394	23,726				
18. Customer deposits	9,371,859	8,774,835	8,675,759	8,234,090				
19. Cash letters of credit	-	-	-	-				
20. Special deposits	98,974	72,291	98,974	72,291				
21. Payment orders / transfers payable	26,882	27,886	25,979	27,271				
22. Bankers' cheques and drafts issued	2,295	2,358	1,094	1,097				
23. Accrued taxes and expenses payable	84,592	81,641	79,690	77,166				
24. Acceptances outstanding	-	-	-	-				
25. Interbranch float items	-	-	-	-				
26. Unearned income and other deferred charges	80,949	78,895	76,619	75,245				
27. Other Liabilities	232,433	258,183	170,922	234,789				
28. Borrowings	2,147,274	2,230,003	2,091,506	2,207,442				
29. TOTAL LIABILITIES	12,058,300	11,539,801	11,243,938	10,953,118				
30. NET ASSETS / (LIABILITIES)	1,907,745	1,781,488	1,816,348	1,685,327				
C. SHAREHOLDERS' FUNDS								
31. Paid up share capital			65,296	65,296	65,296	65,296		
32. Capital Reserves			-	-	-	-		
33. Retained earnings			1,466,468	1,066,493	1,438,906	1,040,235		
34. Profit/(Loss) account			129,469	424,690	133,453	408,615		
35. Others Capital Accounts			202,302	181,397	178,693	171,180		
36. Minority Interest			44,210	43,612	-	-		
37. TOTAL SHAREHOLDERS' FUNDS			1,907,745	1,781,488	1,816,348	1,685,327		
D. SELECTED FINANCIAL CONDITION INDICATORS								
(i) Shareholders Funds to Total assets			13.7%	13.4%	13.9%	13.3%		
(ii) Non performing loans to Total gross loans			3.23%	2.8%	3.45%	3.0%		
(iii) Gross Loans and advances to Total deposits			95.8%	97.9%	98.2%	99.3%		
(iv) Loans and Advances to Total assets			63.4%	63.4%	64.4%	63.6%		
(v) Earnings Assets to Total Assets			84.9%	85.7%	84.8%	84.5%		
(vi) Deposits Growth			7.0%	2.0%	5.6%	2.2%		
(vii) Assets growth			4.8%	4.4%	3.3%	4.1%		



CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31st MARCH, 2024

(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023		Current Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023
1. Interest Income	344,008	267,898	323,014	254,328	344,008	267,898	323,014	254,328	13. Number of Employees	3,998	3,804	3,783	3,665	3,998	3,804	3,783	3,665
2. Interest expense	(91,664)	(75,484)	(86,027)	(72,496)	(91,664)	(75,484)	(86,027)	(72,496)	14. Basic Earnings Per Share	49	35	51	36	49	35	51	36
3. Net interest income	252,344	192,415	236,987	181,832	252,344	192,415	236,987	181,832	15. Number of Branches	250	253	245	249	250	253	245	249
4. Bad debts written off	-	-	-	-	-	-	-	-	SELECTED PERFORMANCE INDICATORS:								
5. Impairment Losses on Loans and Advances	(18,087)	(21,359)	(17,016)	(20,764)	(18,087)	(21,359)	(17,016)	(20,764)	(i) Return on Average Total Assets	5.5%	4.5%	6.0%	4.8%	5.5%	4.5%	6.0%	4.8%
6. Non-Interest Income	129,351	106,483	136,093	114,192	129,351	106,483	136,093	114,192	(ii) Return on Average Shareholders' Funds	27.5%	23.9%	30.2%	25.9%	27.5%	23.9%	30.2%	25.9%
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	23,539	17,272	18,480	16,197	23,539	17,272	18,480	16,197	(iii) Non interest Expense to Gross Income	46.1%	48.4%	44.0%	46.9%	46.1%	48.4%	43.97%	46.9%
6.2 Fees and Commissions	98,646	82,908	100,719	81,169	98,646	82,908	100,719	81,169	(iv) Net Interest Income to Average Earning Assets	8.5%	7.6%	8.6%	7.6%	8.5%	7.6%	8.6%	7.6%
6.3 Dividend Income	-	-	9,923	-	-	-	9,923	-									
6.3 Other Operating Income	7,167	6,303	6,970	6,303	7,167	6,303	6,970	6,303									
7. Non-Interest Expense	(175,865)	(144,744)	(164,045)	(138,932)	(175,865)	(144,744)	(164,045)	(138,932)									
7.1 Salaries and Benefits	(91,259)	(78,419)	(85,746)	(75,945)	(91,259)	(78,419)	(85,746)	(75,945)									
7.2 Fees and Commissions	(14,603)	(11,578)	(12,833)	(11,271)	(14,603)	(11,578)	(12,833)	(11,271)									
7.3 Other Operating Expenses	(70,003)	(54,747)	(65,466)	(51,716)	(70,003)	(54,747)	(65,466)	(51,716)									
8. Operating Income/(Loss)	187,743	132,795	192,018	136,329	187,743	132,795	192,018	136,329									
9. Income tax provision	(60,240)	(42,575)	(58,566)	(41,580)	(60,240)	(42,575)	(58,566)	(41,580)									
10. Net income (Loss) After Income Tax	127,503	90,219	133,453	94,749	127,503	90,219	133,453	94,749									
11. Other Comprehensive Income	1,852	(30,637)	(2,433)	(30,767)	1,852	(30,637)	(2,433)	(30,767)									
12. Total Comprehensive income/(loss) for the year	129,355	59,582	131,020	63,982	129,355	59,582	131,020	63,982									



STATEMENT OF CASH FLOW FOR THE YEAR ENDED - 31st MARCH, 2024

(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Quarter 31/03/2024	Previous Quarter 31/12/2023	Current Quarter 31/03/2024	Previous Quarter 31/12/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023		Current Quarter 31/03/2024	Previous Quarter 31/12/2023	Current Quarter 31/03/2024	Previous Quarter 31/12/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023
I. Cash flow from operating activities:									III. Cash flow from financing activities:								
Net income (Loss)	187,743	187,283	192,018	188,391	187,743	132,795	192,018	136,329	Repayment of Long-term Debt	-	-	-	-	-	-	-	-
Adjustment for:									Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
- Impairment / Amortization	52,709	45,516	50,937	42,610	52,709	40,268	50,937	39,365	Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
- Net change in loans and Advances	(383,431)	(260,916)	(352,946)	(186,745)	(383,431)	(295,580)	(352,946)	(250,975)	Payment of Cash Dividends	(187)	7,485	(187)	7,485	(187)	(160)	(187)	(160)
- Gain / loss on Sale of Assets	58	1,353	55	1,353	58	(71)	55	(71)	Net Change in Other Borrowings	(82,730)	128,132	(115,936)	108,006	(82,730)	163,778	(115,936)	137,361
- Net change in Deposits	623,041	(21,959)	468,020	(67,600)	623,041	109,612	468,020	103,237	Others (Grant received and refund)	-	78,761	-	32,745	-	-	-	-
- Net change in Short Term Negotiable Securities	-	-	-	-	-	-	-	-	Net Cash Provided (used) by Financing activities	(82,916)	214,378	(116,122)	148,236	(82,916)	163,618	(116,122)	137,201
- Net change in Other Liabilities	(20,559)	157,065	(59,783)	178,866	(20,559)	23,470	(59,783)	20,058	IV. Cash and Cash Equivalents:								
Dividend Received	27	820	9,950	11,312	27	-	9,950	-	Net Increase/(Decrease) in Cash and Cash Equivalent	151,964	(242,629)	16,503	(404,653)	151,964	183,115	16,503	216,515
Purchase of Fixed Assets	(3,353)	(35,355)	(2,387)	(16,741)	(3,353)	(11,961)	(2,387)	(11,840)	Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,337,550	1,580,179	1,307,671	1,712,324	1,337,550	1,288,450	1,307,671	1,174,696
Proceeds from Sale of Fixed Assets	316	(183)	316	(187)	316	155	316	155	Cash and Cash Equivalents at the end of the Quarter	1,489,514	1,337,550	1,324,173	1,307,671	1,489,514	1,471,565	1,324,173	1,391,211
Purchase of Non - Dealing Securities	-	-	-	(64,794)	-	-	-	-									
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-									
Others (Intangible)	(2,034)	(10,449)	(2,034)	(10,388)	(2,034)	(198)	(2,034)	(198)									
Net cash provided (used) by investing activities	(5,027)	(45,167															