

CRDB BANK PLC
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 2025
 Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2025

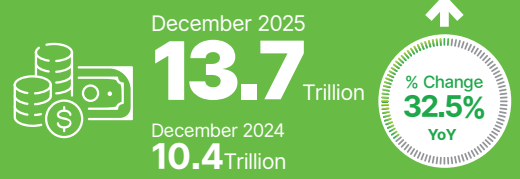
Amounts in Million Shillings

	Group		Bank			Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year		Current Year	Previous Year	Current Year	Previous Year
	31/12/2025	31/12/2024	31/12/2025	31/12/2024		31/12/2025	31/12/2024	31/12/2025	31/12/2024
A. ASSETS					C. SHAREHOLDERS' FUNDS				
1. Cash	582,662	554,312	563,076	534,213	31. Paid up share capital	65,296	65,296	65,296	65,296
2. Balances with Bank of Tanzania	1,537,819	1,629,511	1,537,819	1,629,511	32. Capital Reserves	-	-	-	-
3. Investment in Government Securities	3,319,451	2,064,599	2,508,658	1,624,477	33. Retained earnings	1,713,763	1,314,613	1,672,234	1,298,219
4. Balances with Other Banks and financial institutions	1,481,016	905,421	1,305,250	717,914	34. Profit/(Loss) account	732,457	554,442	702,156	527,765
5. Cheques and items for clearing	1,150	493	11	21	35. Others Capital Accounts	235,538	198,238	198,547	184,558
6. Interbranch float items	-	-	-	-	36. Minority Interest	36,766	40,657	-	-
7. Bills negotiated	-	-	-	-	37. TOTAL SHAREHOLDERS' FUNDS	2,783,821	2,173,246	2,638,234	2,075,838
8. Customers Liabilities on acceptances	-	-	-	-	38. Contingent Liabilities	5,571,178	4,588,245	5,502,845	4,572,180
9. Interbank Loans Receivables	266,519	206,123	441,604	200,816	39. Non performing loans & advances	407,605	310,092	373,976	301,095
10. Investment in other securities	64,747	34,178	64,374	24,562	40. Allowances for probable losses	248,913	143,445	238,558	136,688
11. Loans, Advances and Overdrafts	13,726,373	10,362,825	13,080,594	9,997,477	41. Other non performing assets	-	-	-	-
(Net of Allowances for Probable Losses)	-	-	-	-	D. SELECTED FINANCIAL CONDITION INDICATORS				
12. Other Assets	832,006	463,700	716,826	437,322	(i) Shareholders Funds to Total assets	12.5%	13.0%	12.7%	13.2%
13. Equity Investments	23,683	13,609	145,533	121,212	(ii) Non performing loans to Total gross loans	2.89%	2.9%	2.78%	2.9%
14. Underwriting accounts	-	-	-	-	(iii) Gross Loans and advances to Total deposits	94.5%	96.8%	97.9%	99.2%
15. Property, Plant and Equipment	473,511	463,980	399,668	411,429	(iv) Loans and Advances to Total assets	61.5%	62.1%	63.0%	63.7%
16. TOTAL ASSETS	22,308,936	16,698,751	20,763,416	15,698,953	(v) Earnings Assets to Total Assets	84.6%	81.4%	84.5%	80.8%
B. LIABILITIES					(vi) Deposits Growth	36.1%	23.8%	33.1%	24.0%
17. Deposits from other banks and financial institutions	122,430	37,193	130,892	113,239	(vii) Assets growth	33.6%	25.4%	32.3%	24.2%
18. Customer deposits	14,699,264	10,837,168	13,507,222	10,117,736					
19. Cash letters of credit	-	-	-	-					
20. Special deposits	109,271	96,963	109,271	96,963					
21. Payment orders / transfers payable	30,394	108,708	23,450	107,028					
22. Bankers' cheques and drafts issued	4,601	2,048	961	1,049					
23. Accrued taxes and expenses payable	94,891	77,570	89,701	71,225					
24. Acceptances outstanding	-	-	-	-					
25. Interbranch float items	-	-	-	-					
26. Unearned income and other deferred charges	93,566	84,397	87,992	79,546					
27. Other Liabilities	268,609	248,263	211,255	193,834					
28. Borrowings	4,102,092	3,033,195	3,964,439	2,842,495					
29. TOTAL LIABILITIES	19,525,115	14,525,505	18,125,182	13,623,115					
30. NET ASSETS / (LIABILITIES)	2,783,821	2,173,246	2,638,234	2,075,838					

TOTAL ASSETS



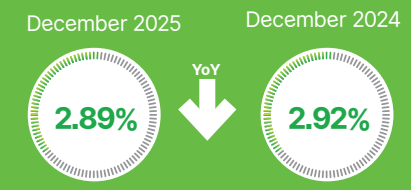
TOTAL LOANS



TOTAL DEPOSITS



NON-PERFORMING LOAN



CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2025

Amounts in Million Shillings

	Group		Bank			Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year		Current Year	Previous Year	Current Year	Previous Year
	31/12/2025	31/12/2024	31/12/2025	31/12/2024		31/12/2025	31/12/2024	31/12/2025	31/12/2024
1. Interest Income	1,954,781	1,521,978	1,780,191	1,406,209	13. Number of Employees	4,528	4,251	4,139	3,971
2. Interest expense	(591,172)	(422,649)	(520,868)	(378,561)	14. Basic Earnings Per Share	279	211	269	202
3. Net interest income	1,363,610	1,099,330	1,259,323	1,027,648	15. Number of Branches	261	259	251	252
4. Bad debts written off	-	-	-	-	SELECTED PERFORMANCE INDICATORS:				
5. Impairment Losses on Loans and Advances	(159,197)	(97,257)	(147,052)	(93,698)	(i) Return on Average Total Assets	5.3%	5.1%	5.5%	5.3%
6. Non-Interest Income	674,516	520,921	658,350	491,847	(ii) Return on Average Shareholders' Funds	29.5%	27.7%	29.9%	28.0%
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	96,039	31,534	88,842	15,732	(iii) Non interest Expense to Gross Income	41.6%	45.9%	40.2%	44.3%
6.2 Fees and Commissions	541,620	455,363	521,911	447,192	(iv) Net Interest Income to Average Earning Assets	8.2%	8.4%	8.1%	8.4%
6.3 Dividend Income	122	156	13,755	11,132					
6.3 Other Operating Income	36,735	33,868	33,842	17,792					
7. Non-Interest Expense	(848,418)	(744,197)	(769,972)	(672,945)					
7.1 Salaries and Benefits	(422,082)	(372,467)	(391,228)	(347,317)					
7.2 Fees and Commissions	(83,291)	(65,142)	(71,447)	(56,175)					
7.3 Other Operating Expenses	(343,044)	(306,587)	(307,297)	(269,454)					
8. Operating Income/(Loss)	1,030,511	778,797	1,000,650	752,852					
9. Income tax provision	(301,945)	(227,309)	(298,493)	(225,087)					
10. Net Income (Loss) After Income Tax	728,566	551,487	702,157	527,765					
11. Other Comprehensive Income	46,844	(20,508)	30,009	(6,662)					
Translation+Revaluation Reserve+Shares Traded	46,844	(20,508)	30,009	(6,662)					
12. Total Comprehensive income/(loss)for the year	775,410	530,979	732,166	521,103					

PROFIT BEFORE TAX



PROFIT AFTER TAX



RETURN ON AVERAGE TOTAL ASSETS



RETURN ON AVERAGE SHAREHOLDERS' FUNDS



NON INTEREST EXPENSE TO GROSS INCOME



CRDB BANK PLC
AUDITED FINANCIAL STATEMENTS FOR THE YEAR 2025

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2025

Amounts in Million Shillings

	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
	Cumulative 31/12/2025	Cumulative 31/12/2024	Cumulative 31/12/2025	Cumulative 31/12/2024
I: Cash flow from operating activities:				
Net income (Loss)	1,030,511	778,796	1,000,650	752,852
Adjustment for :	-	-	-	-
- Impairment / Amortization	295,043	222,735	275,008	213,895
- Net change in loans and Advances	(3,379,782)	(2,084,130)	(3,126,501)	(2,107,675)
- Gain / loss on Sale of Assets	(216)	1,029	(226)	1,407
- Net change in Deposits	3,882,097	2,245,990	3,411,008	1,966,589
- Net change in Short Term Negotiable Securities	-	-	-	-
- Net change in Other Liabilities	(82,088)	25,929	(70,481)	18,611
- Net change in Other Assets	(315,704)	12,985	(227,525)	13,423
- Tax paid	(312,189)	(218,714)	(308,578)	(215,249)
- Others (specify)	(1,165,697)	168,068	(831,266)	315,447
Net cash provided (used) by operating activities	(48,025)	1,152,688	122,089	959,300
II: Cash flow from investing activities:				
Dividend Received	122	156	122	11,132
Purchase of Fixed Assets	(75,627)	(68,258)	(50,068)	(52,971)
Proceeds from Sale of Fixed Assets	1,517	891	1,080	471
Purchase of Non - Dealing Securities	-	-	(14,248)	(21,127)
Proceeds from Sale Non - Dealing Securities	-	-	-	-
Others (Intangible)	(49,449)	(43,136)	(42,841)	(40,400)
Net cash provided (used) by investing activities	(123,437)	(110,346)	(105,955)	(102,895)

	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
	Cumulative 31/12/2025	Cumulative 31/12/2024	Cumulative 31/12/2025	Cumulative 31/12/2024
III: Cash flow from financing activities:				
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	(169,169)	(127,407)	(169,169)	(127,407)
Net Changes in Borrowings	775,698	601,220	780,082	603,650
Others	3,388	(7,857)	3,388	(7,857)
Net Cash Provided (used) by Financing activities	609,917	465,956	614,301	468,386
IV: Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalent	438,455	1,508,298	630,435	1,324,791
Cash and Cash Equivalents at the Beginning of the Quarter / Year	2,920,870	1,412,572	2,707,485	1,382,694
Cash and Cash Equivalents at the end of the Quarter / Year	3,359,325	2,920,870	3,337,920	2,707,485

STATEMENTS OF CHANGES IN EQUITY AS AT 31ST DECEMBER, 2025

Amounts in Million Shillings

GROUP

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
Current Year - 31/12/2025							
Balance as at the beginning of the year	65,296	158,314	1,869,055	15,602	-	64,979	2,173,246
Profit for the year	-	-	732,457	-	-	(3,891)	728,566
Other Comprehensive Income	-	-	-	-	-	46,844	46,844
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(169,770)	-	-	-	(169,770)
Regulatory Reserve	-	-	15,479	(10,544)	-	-	4,935
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(1,001)	-	-	1,001	-
Balance as at the end of the current period	65,296	158,314	2,446,220	5,058	-	108,932	2,783,821
Previous Year - 31/12/2024							
Balance as at the beginning of the year	65,296	158,314	1,491,183	5,419	-	61,276	1,781,488
Profit for the year	-	-	554,442	-	-	(2,955)	551,487
Other Comprehensive Income	-	-	-	-	-	(20,508)	(20,508)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(130,592)	-	-	-	(130,592)
Regulatory Reserve	-	-	(18,812)	10,183	-	-	(8,629)
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(27,166)	-	-	27,166	-
Balance as at the end of the previous period	65,296	158,314	1,869,055	15,602	-	64,979	2,173,246

STATEMENTS OF CHANGES IN EQUITY AS AT 31ST DECEMBER, 2025

Amounts in Million Shillings

BANK

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
Current Year - 31/12/2025							
Balance as at the beginning of the year	65,296	158,314	1,825,984	15,479	-	10,765	2,075,838
Profit for the year	-	-	702,157	-	-	-	702,157
Other Comprehensive Income	-	-	-	-	-	30,009	30,009
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(169,770)	-	-	-	(169,770)
Regulatory Reserve	-	-	15,479	(15,479)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	540	-	-	(540)	-
Balance as at the end of the current period	65,296	158,314	2,374,390	-	-	40,234	2,638,234
Previous Year - 31/12/2024							
Balance as at the beginning of the year	65,296	158,314	1,448,851	1,676	-	11,190	1,685,327
Profit for the year	-	-	527,765	-	-	-	527,765
Other Comprehensive Income	-	-	-	-	-	(6,662)	(6,662)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(130,592)	-	-	-	(130,592)
Regulatory Reserve	-	-	(13,803)	13,803	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(6,237)	-	-	6,237	-
Balance as at the end of the previous period	65,296	158,314	1,825,984	15,479	-	10,765	2,075,838

SELECTED EXPLANATORY NOTES FOR THE PERIOD ENDED 31ST DECEMBER 2025

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Dr. Abdulmajid M. Nsekela Group CEO & Managing Director
Mr. Frederick B. Nshakanabo Chief Financial Officer
Mr. Godfrey Sigalla Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view. The Financial Statements were audited by PWC Certified Public Accountants (T) and received a clean audit report. The Financial Statements were approved by the Board of Directors and signed on their behalf by:

Prof. Neema Mori Board Chairperson
Mr. Gerald Kasaato Board Member
Dated 30th March, 2026

