



## **AFRIPRISE INVESTMENT PUBLIC LIMITED COMPANY**

FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED 31ST MARCH 2025

# Afriprise Investment Public Limited Company

## Statement of Profit or Loss and Other Comprehensive Income

(Amount in TZ'000')

		Q1 2025	Q1 2024	Q4 2024
	Note(s)			
Income	14	755,208	466,262	948,579
Other operating gains (losses)	15	48,217	116,118	312,666
Operating expenses	16	(272,089)	(243,032)	(309,041)
<b>Operating profit</b>		<b>531,336</b>	<b>339,348</b>	<b>952,204</b>
Finance costs	17	-	(86,587)	(4,821)
		<b>531,336</b>	<b>252,761</b>	<b>947,383</b>
<b>Profit for the period</b>		<b>531,336</b>	<b>252,761</b>	<b>947,383</b>
<b>Other Comprehensive Income:</b>				
<b>Items that will not be reclassified to profit or loss:</b>				
Fair value (loss)/gain on equity instruments		1,671,320	4,465,921	(3,343,370)
Other comprehensive income for the period		1,671,320	4,465,921	(3,343,370)
<b>Total Comprehensive Income for the period</b>		<b>2,202,656</b>	<b>4,718,682</b>	<b>(2,395,987)</b>
<b>Basic earnings per share</b>		<b>3.64</b>	<b>1.73</b>	<b>6.49</b>

# Afriprise Investment Public Limited Company

## Statement of Financial Position as at 31 1st March 2025

	(Amount in TZS '000')	
<b>Assets</b>	<b>Q1 2025</b>	<b>Q4 2024</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	149,289	123,021
Right of use asset	34,821	34,821
Investment property	221,347	221,347
Equity investments	32,440,214	31,278,538
Government securities	15,781,159	16,022,644
Corporate bonds	3,550,000	2,050,000
Intangible Assets	1,026	33,338
Other financial instruments-Loans	84,297	84,297
Deferred tax	(1,784)	(1,784)
	<b>52,260,369</b>	<b>49,846,222</b>
<b>Current Assets</b>		
Trade and other receivables	1,402,267	659,797
Current tax receivable	448,271	444,345
Cash and cash equivalents	1,578,814	2,546,155
	<b>3,429,352</b>	<b>3,650,297</b>
<b>Total Assets</b>	<b>55,689,721</b>	<b>53,496,519</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	12,746,812	12,746,812
Total Reserves	17,635,456	16,427,972
Retained Income	25,229,815	24,234,643
	<b>55,612,083</b>	<b>53,409,427</b>
<b>Non-Current Liabilities</b>		
<b>Current Liabilities</b>		
Trade and other payables	2,402	9,898
Lease liability	29,748	29,788
Dividend	45,488	47,406
	<b>77,638</b>	<b>87,092</b>
<b>Total Liabilities</b>	<b>77,638</b>	<b>87,092</b>
<b>Total Equity and Liabilities</b>	<b>55,689,721</b>	<b>53,496,519</b>

The financial statements were approved by the board of directors on the date of this statement and were signed by:

Signed



**Ms. Magdalene Mkocho**  
Director

Signed



**Mr. Joseph M. Kahungwa**  
Director

## Afriprise Investment Public Limited Company

### Statement of Changes in Equity

	Share capital TZS '000	Share premium TZS '000	Total share capital TZS '000	Reserve for valuation of equity investments TZS '000	Initial Public Offer Cost (IPO) TZS '000	Retained earnings TZS '000	Total equity TZS '000
<b>Previous Period</b>							
<b>Balance as at 1st Oct 2024</b>	<b>2,918,306</b>	<b>9,828,506</b>	<b>12,746,812</b>	20,536,593	(1,229,088)	25,656,944	57,711,261
Profit for the period						947,383	947,383
Dividends paid						(1,905,847)	(1,905,847)
Other comprehensive income	-			(3,343,370)	-	-	(3,343,370)
<b>Balance as at 31st Dec 2024</b>	<b>2,918,306</b>	<b>9,828,506</b>	<b>12,746,812</b>	<b>17,193,223</b>	<b>(1,229,088)</b>	<b>24,698,480</b>	<b>53,409,427</b>
<b>Current Period</b>							
<b>Balance as at 1st January 2025</b>	<b>2,918,306</b>	<b>9,828,506</b>	<b>12,746,812</b>	<b>17,193,223</b>	<b>(1,229,088)</b>	<b>24,698,480</b>	<b>53,409,427</b>
Profit for the period						531,336	531,336
Other comprehensive income				1,671,320			1,671,320
				-			
<b>Balance as at 31st March 2025</b>	<b>2,918,306</b>	<b>9,828,506</b>	<b>12,746,812</b>	<b>18,864,543</b>	<b>(1,229,088)</b>	<b>25,229,816</b>	<b>55,612,083</b>

# Afriprise Investment Public Limited Company

## Statement of Cash Flows

	(Amount in TZS'000')	
	Q1 2025	Q4 2024
<b>Cash flow from operating activities</b>		
Profit before tax	531,336	947,383
Adjustment for:		
Depreciation of property, plant and equipment	5,879	5,878
Changes in working capital	(749,966)	(400,960)
Current tax	(3,926)	(14,428)
<b>Net cash (used in) from operating activities</b>	<b>(216,677)</b>	<b>537,873</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(32,147)	(13,653)
Purchase of corporate bonds	(1,500,000)	(300,000)
Movements in loans receivable	4,458	4,458
Movement in equity investments	539,558	4,145,055
Movement in government securities	239,386	(900,472)
<b>Net cash (used in) from investing activities</b>	<b>(748,745)</b>	<b>2,935,388</b>
<b>Cash flow from financing activities</b>		
Dividends	(1,919)	(1,907,833)
Lease Liability	-	(27,555)
<b>Net cash (used in) from financing activities</b>	<b>(1,919)</b>	<b>(1,935,388)</b>
<b>Cash and cash equivalents:</b>		
Net increase/ (decrease) in cash	(967,341)	1,537,873
Cash at the beginning of the period	2,546,155	1,008,282
<b>Cash at the end of the period</b>	<b>1,578,814</b>	<b>2,546,155</b>